

X3-2-09

MEMORANDUM

TO: Mayor Ken Shearin and City Council Members
THROUGH: Vincent J. Capell, City Manager
FROM: Carolyn Harrison, Director of Financial Services
DATE: February 9, 2009
SUBJECT: FY2009 Second Quarter Financial Report

CITY CLERK
2009 MAR -2 AM 10:32

Attached is the FY2009 Second Quarter Financial Report.

Along with a narrative summarizing the City's budget position as of December 31, 2008, the following reports are included on activity in the first quarter:

- 1. Investment Report/Cash Balances
- 2. Accounts & Loan Receivables Status
- 3. Contracts Executed - \$5,000 to \$25,000
- 4. Routine Budget Transfers
- 5. Vendor Contract Expiration Dates
- 6. Economic Development Project Status

Attachment

cc: Department Directors
Financial Services Managers

NOTE TO COUNCIL

This report contains information that Council has indicated to staff that it is interested in receiving on a periodic basis.

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CITY OF ST. JOSEPH



Second Quarter Financial Report

For the Quarter Ending December 31,
2008

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OVERVIEW

To date there have been thirteen (13) payroll periods, which indicates that total expenditures for salaries and benefits should be approximately fifty percent (50%) Being six months into the fiscal year, revenue and other expenditure items should be approximately fifty percent (50%) of the FY2009 budget.

I. Multi-Fund Revenues and Revenues of Special Interest

A. Sales Tax Revenues

Sales tax revenues for the **General Fund** are sitting just below budget at 49%. However, the amount is \$36K higher than at the end of December in FY08. The annual sales tax includes a combination of normal sales tax received and City retained tax and the boost is due to the approval and reclassification of East Hill's base taxes from fiscal year 2008. The City retained tax includes 50% of the new taxes generated and the base taxes from approved TIFs. The Commons and EBR/HHS have strong showings with the addition of Sonic, Waffle House, Kentucky Fried Chicken and Olive Garden when comparing fiscal year 2008 to current revenues. Cigarette taxes are also ahead of the curve at 54%.

The **SIM&R** fund is under target for the year at 45%. Annual sales tax is more than \$54K short of the mid-year mark. Motor Vehicle Fuel Tax is at trend but \$50K less than in FY08. With the current state of the economy and the high levels of fuel prices earlier in the year, consumers are decreasing their fuel use by means such as: cutting back on trips, carpooling, remaining at place of work for lunch, etc. The economy has also impacted motor vehicle sales, which in result is reducing Motor Vehicle Sales Tax revenues. At the end of the first quarter the fund was \$4K above the mark. It is now under trend by more than \$15K.

CIP Sales Tax is also feeling the crunch of the struggling economy. Less consumer spending has revenues under trend by \$87K. At first this doesn't appear to be a big variance. But at the end of the first quarter revenues were \$67K above trend (a negative swing of \$154K).

A majority of the increase for **Mass Transit Sales Tax** is due to voter approval of a rate increase from 0.15% to 0.375% effective July 1, 2008. Revenues currently are significantly under trend at 39%. However, the rate increase is usually not seen immediately. Implementation is usually 60 to 90 days from effective date until the actual receipt of the increased revenues. Historically though, most sales tax revenues are received during the months of January through March.

B. Real and Personal Tax Revenues

As of **January 16**, the general fund has received 75% of its total anticipated real estate tax revenues. The amount collected is \$476K higher than this time in FY08. The reason for the larger numbers can be attributed to the total valuation going up 1% over FY08 and the Hancock allowance for revenue growth of up to 3.9% from tax year 2008. Prior Real Estate and Public Safety have both nearly collected 100% of their original budgets due to significant amounts of protested taxes from FY08 being received at the beginning of this fiscal year. Close to 70% of personal property tax has been received. These revenues are also well above last year's (\$261K) because of the impact of the Hancock increase. Similar trends are shown in the Parks, Public Health, and Museum funds (only on a smaller scale) as the Hancock increase applies to them as well.

C. Utility Taxes for the General fund are below trend at 30%. Telecom revenues remain unsure with only 26.3% of the budgeted revenues received. The FY09 telecom budget was based upon the average monthly revenues recorded by companies from settlement data. Legal staff is actively working with Financial Services staff to research the shortfall. An analysis of the revenues

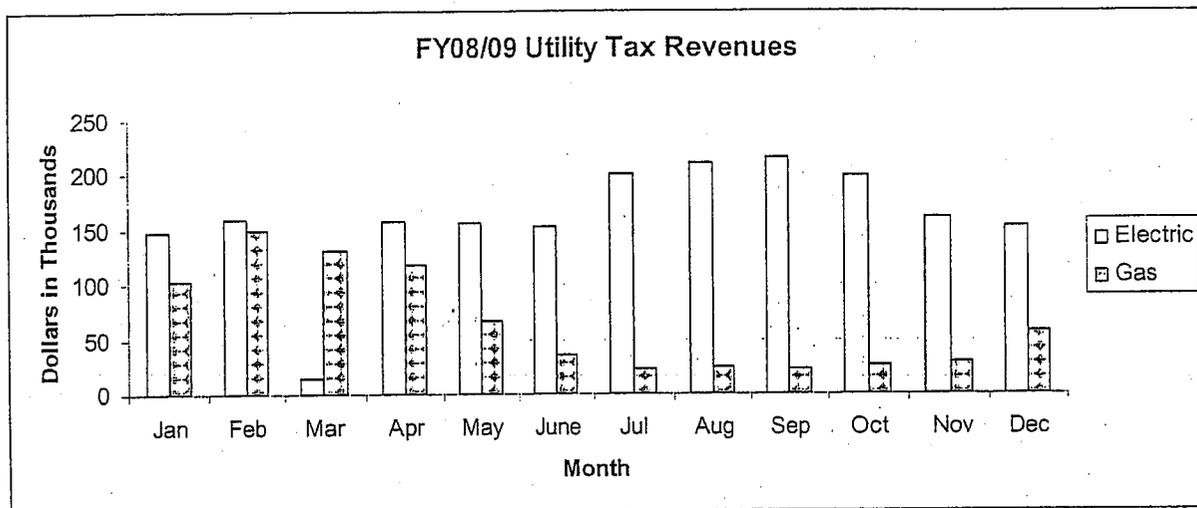
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showed small shortfalls by a few companies, with one company (AT&T/Verizon) reporting only 25% of their expected gross receipts. If this shortfall is justified, the projected budget may need to be reduced by \$600K. Negotiations for settlement are on-going with one other company (Voice Stream/T-Mobile).

With the mild fall, gas revenues are behind schedule at 27%. These should begin to increase now that we are fully into the winter season. As shown in the graph below, the relationship between gas and electric is cyclical. In the warmer months, electric is high and gas is low. In colder months, electric decreases and gas increases. As a result of an 80 cent rate hike back in September, electric revenues are above trend by \$269K.

For the time being, water revenues are well above budget at 71%, but rates are decreasing which could have an impact before the end of the fiscal year. Cable revenues, received on a quarterly basis, are on pace at 50% for the year. At the mid-year point, the entire General fund has collected almost \$166K more in utility taxes than this time in FY 2008.



The Mass Transit fund is above budget at 52%, and collecting \$19K more revenue than this time last year. The fund is showing similar trends amongst the utilities (low on gas, high on electric and water). Transit does not receive telephone franchise fees.

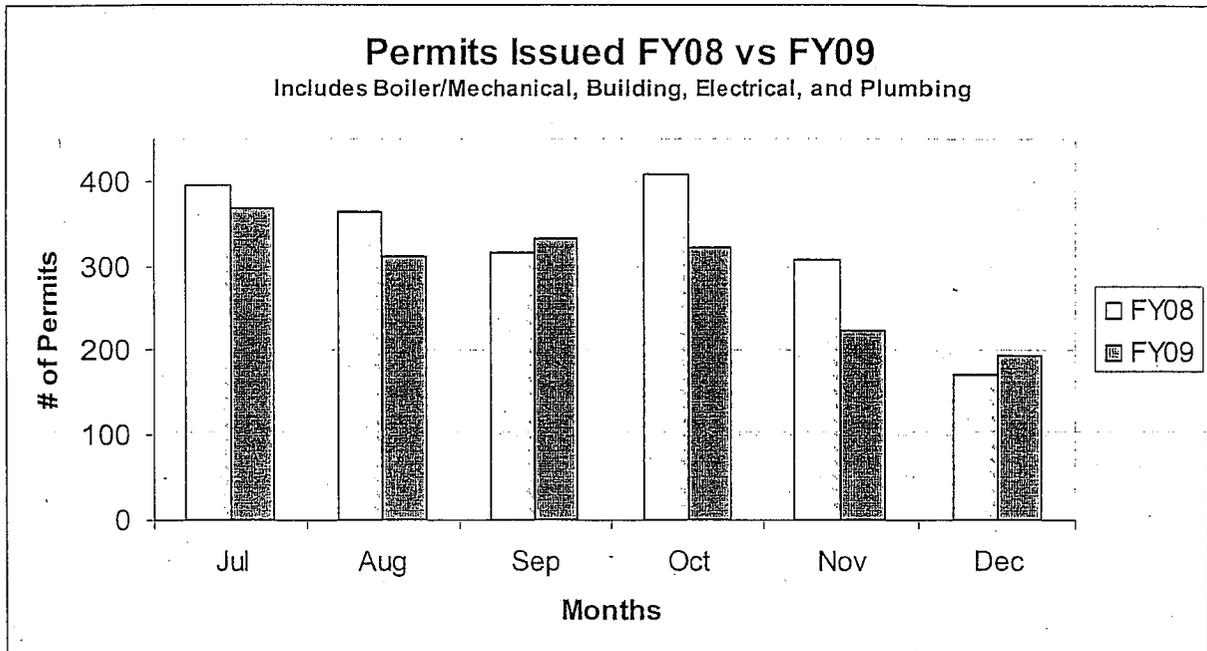
D. Other Major Revenue Sources

Considering the slumping economy, as of December 31st the **Riverboat Gaming** fund was performing pretty well. Overall, the fund was just 2% behind trend. Only state admission revenues were significantly short (\$27K). Although the fund was only marginally under budget, they were \$41K less than this time in FY08. Clearly the hard times are affecting the state level more than the local. In a comparison of current revenues to FY08 December year to date, the local had a fraction of a decrease (0.7%) while the state level experienced a decrease of nearly 8%.

As of **January 31**, trends remained generally the same. Overall **Gaming** was 5% below the January-to-date trend. The continual slide has the fund more than \$50K behind on budget. State revenues make up \$48K of the shortfall.

Municipal Court fine revenues are hovering around budget at 48% with an increase in fine revenues of \$19K more than this time the previous year. Most of the increase was reflected in December alone. DWI Enforcement and Animal Violation fine revenues also topped their previous year to date. Midway through the year, a total of 11,428 violations were filed and 2,859 warrants were issued. Both of these figures are above fiscal year's 08 year-to date totals.

Permit fee revenues are mostly down across the board. The housing market and economic downturn are showing local effects in the number of permits pulled, leading to decreased revenues. The graph below illustrates a comparison of fiscal years 2008 and 2009 of how the economy could possibly be impacting the number of permits issued on a month by month basis. Boiler/Mechanical permits are approximately \$5K under target at 44%. Building permits were at trend after the first quarter, but the combination of the downturn of the economy and the weather has revenues only at 40%. Even worse is that they are \$10K less than this time last year which was slow due to the ice and snow storms. Electrical permits continue to stay below target at 40%. The wet spring and summer put a delay on construction projects at the beginning of the fiscal year which has resulted in less electrical permits being issued. Permits for plumbing are also below trend at 37%. These revenues are significantly less than a year ago. Garage sale permit fees are the only bright spot in permitting performing slightly above budget at 51%.



Business and Liquor License fees will not become a major factor until towards the end of the year as renewals begin in May.

E. Special Revenue & Enterprise Funds

Parks, Recreation & Civic Facilities revenues are significantly below trend at 39%. Some of the variance can be attributed to summer softball not being collected until later in the year and the Civic Arena typical underperforms in the first half of the year. The Arena's busy season is primarily the third quarter of the fiscal year.

Youth basketball is underway and has received 79% of the budgeted revenues. Historically there has not been much more booked after the New Year. Besides stragglers, this could be the year total. Compared to last year they are nearly equal.

In place of the summer's revenue generators - softball and swimming pools - the ice rink is in full swing. Ice rink admissions are above trend at 55%. The revenues collected thus far are \$14K more than this time is FY08. A few factors can explain the increase. The rink opened to the public earlier this year than the previous year. Fiscal year 2008 experienced several days of lost revenue due to closure or little activity due during the extreme weather conditions. Another revenue source recorded in this line item is a travelling Kansas City hockey team using the facility

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for practice and making up \$4K of the total revenue posted. This may need to be moved to hockey rental rather than admissions. Even without this possible adjustment, ice hockey rental is staying well above trend at 65%. Rental for figure skating is meeting budget as well.

Since the Nature Center has only been officially opened since November, it is difficult to predict how revenues will turn out. The budget amounts were pure guesstimates on the part of the department. Currently admissions are at 23% of the budget. Operating on an eight month budget, revenues are just below target. The gift shop is an early success collecting 34% of the year's revenue. Again on a scale of eight months, they are above trend by about \$2K.

Senior Center recreation fees are meeting their goal at the halfway mark and have brought in almost \$2500 more than this time last year. This somewhat makes up for the cafeteria that is not faring as well at 41%. Once again this year, Muchenberger is proving to be a popular venue for indoor volleyball. With the league fees, revenues for the center have hit their initial budget for the year and have received \$5K more than this time in FY08. The volleyball has been such a success, that there are plans to do a second session. Horace Mann rent revenue is following budget projections at 51%.

Civic facility revenues usually show a more seasonal trend. As of December 31st, the revenues Civic Arena are under the halfway target at 21%. The size of this shortfall is due to an increase in the revenue projection for fiscal year 2009. Prior year revenues were at 34% of a lower budgeted figure. The second-half of the fiscal year is typically the strongest part of the year. The Arena collected \$15K in January and there are many other events planned including the outdoor show, farm show, etc. Equipment rental, promotions, and concessions for the arena reflect the lack of activity to date. Combined they are \$57K short of trend (\$33K being concessions). These too should start seeing significant increases in the coming months. Rental for the Missouri Theatre office is just under the mark at 48%, but is \$1200 more than this time last year due to a rate increase. Rental for the Theatre is below trend by about \$3600.

Public Health revenues are a little under their target at 46%. However, most revenues for Food Establishment permits are not received until May and June. Municipal Court fines are above trend. An increased enforcement of the vicious dog ordinances continues to make its mark on budget (59%). Pound fees are also above projections at 61% and show an increase of \$1300 compared to FY08. The demand for cremation services continues and 76% of the year's budget has been received. With the economy affecting travel plans, revenues for birth/death certificates are slowing down, but still remain above budget at 52%.

In the **Special Allocations** fund, the budgeted revenues for **EATS** will be evaluated carefully to see if the weakened economy translates into lower revenues locally. New additions to the fund will start to make an impact in FY09 - the Mitchell Avenue Corridor (American Family) and East Hills. The City will retain the East Hills sales tax receipts until the TIF hits its base of \$1.4 million. Amounts above the base are then split 50/50 between the City and the TIF project.

City EATS for North County are shown as being above prior year over \$64K. Sales seem to be up currently with most people holiday shopping locally this year. We will be reviewing the December holiday receipts (by March, 2009) closely to see if budget projections seem appropriate.

At first glance, it appears as if EBR is woefully under budget. City EATS are at 33% year to date, but the Redevelopment Agreement calls for 30% of the additional revenues to be kept by the City as they are received for infrastructure improvements up to \$1M. The budget allocated all of the EATS to the Special Allocation Fund. By taking out the difference, City EATS are very close trend at 47%. The projection has been revised.

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The Third Street Hotel continues to fall below budget at 27%. The receipts are usually caught up in the spring when vacation travel season begins again. The delinquency of sales tax, TDD, and Hotel/Motel tax receipts clearly has a major impact.

For the first half of the year, only 34% of the budgeted City EATS were received from the Commons development. This is due to the base of \$250K having to be met before distribution occurs.

Most **PILOTS** are not collected by the end of December as many companies hold on to their cash until the due date. Most of these revenues should be reflected in January disbursements from the Buchanan County Collector.

When reviewing the above reported data for EATS and PILOTS it is important to know the following:

EATS are reported by City receipt date and not the business reporting date. There is a lag time of 60 to 90 days between the business reporting month and the actual date the City receives the money from the State of Missouri.

PILOTS are reported by tax year and when the City actually receives the money from the Buchanan County Collector. There is a lag time between 30 and 60 days between the payment to the County and the City receiving the money.

Aviation revenues are in line with budget. There could soon be a slight dip in hangar rent as there is one hangar currently vacant. This is expected to be filled by March. Sale of gas and oil are on track with budget as well. When compared in total, the fund is showing an increase compared to the prior year-to-date.

The **Public Parking** fund is below budget at 44%, but only because a majority of the city sticker fees are not received until the tax distribution in January. Removing this line item from the analysis, the fund is actually at 49%. The garage at 5th and Felix is starting to feel the effects of the relocation of the majority of Family Guidance which took place in October. Revenues are well under budget at 36%, which is more than \$10K below trend. The original budget of \$74K has a revised projection of \$47K. The contract with Universal Guardian continues to help the garage at 6th and Jules meet budget. They are using other parking lots and garages throughout downtown as well. Other Parking Permits/Fees are way down (17%) due to less Ticketmaster events scheduled to date this year. Parking violation fines are just above trend at 51%. There has been \$19K more collected to date than this time in FY08. A total of 5,959 citations have been issued year-to-date, 77% of those being issued by the parking staff. The year-to-date total compares to 57% of all of fiscal year 2008. More revenue is being collected because of increased court summons and the issuance of new plates, so owner information is more current enabling staff to locate outstanding ticket holders.

The **Sewer** fund continues to stay in line with budget at 51%. With rate increases in October, revenues are \$166K more this year than this time last year. Sewer service charges are below trend by \$28K, but that equals to only .3% under budget. South SJ sewer district is above budget by \$60K. This revenue figure may change as South SJ sewer district has made significant improvements to their operations. Sewer service penalties are at 54% of the budget.

The **Municipal Golf** fund started off well this year, but has slowed during the last quarter. A combination of weather and the economy has the fund at 36%. Although daily fees aren't too far from budget at 44%, in three months revenues have gone from \$15K above trend to \$11K under trend. Annual fees and a mild winter could possibly give revenues a much needed boost.

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With last year's rate increases, the **Transit** fund seems to be performing very well. Fare box revenues are significantly above the mark at 64% year-to-date. Youth and Senior tickets are both sitting above trend by a combined \$10K, and each has collected over 90% of its original budget for the year. Adult ticket sales are also seeing higher revenues at 59%. A portion of the adult sales are from the State of Missouri purchasing passes for probation and parole. Other reasons for more ridership can be attributed to the economy, fuel prices, and the introduction of the night routes in October. After a six-month period, Transit will analyze the effectiveness of this new night route program.

The **Landfill** fund is on target at 50%. With the new Deffenbaugh agreement, daily fees are \$385K more than this time in FY08. It is not a true comparison when you factor in that the agreement did not take effect until October of fiscal year 2008. To date, recycling revenues are having a good year at 69%. This is a 43% increase compared to the first half of last year.

II. Expenditures

General Fund *Amount of GF operating budget expended year-to-date: 47.6%*

At the mid-year point there are only a few items to discuss with **personnel costs**. Property Maintenance is under its salary budget at 35% and Network Support is over its budget at 73%. The two are directly related. The director is budgeted in Property Maintenance and being paid out of Network Support which creates the overage in one and the deficit in the other. The issue is working to be resolved. The necessary forms are believed to have been filled out and only the expenses need to be moved via journal entry.

Fire Administration is also dealing with an overage in salary and will probably continue to do so the remainder of the year. Wages are significantly over the limit at 62%. This is due to the retirement of the fire chief and his payout of vacation and sick time. There are no savings within the division to offset the deficits, but savings in other areas of the department overall can cover them. Fire Prevention is over its six-month salary budget at 54%. They have also expended nearly double their allowable budget in Out of Title Pay. They are above trend by \$2K. Once again, there are no significant savings for the program to cancel out the overages. However, other areas of the fire department can cover the extra expenses.

In the Police department, Support Services has nearly used its total budget for part-time wages (89%), but there is enough savings in salaries and overtime to wash out the expense.

Police and Fire continue to have issues with **overtime**. Most of these can be negated by significant savings in salaries or other line items. This is the case in Police Operations, the Detective's Division, and Police Training.

Fire Suppression is nearing its total year OT budget at 88% (\$52K over budget). In addition FLSA overtime is another \$12K above trend. Suppression, as a whole, is over budget and will need to seek assistance from elsewhere either from within the department or from general fund balance. Fire Prevention does not have a significantly large deficit (\$2K over budget), but should be noted because there are also no savings available within the division and will require coverage from other areas. The deficits mentioned above are the result of military leave, medical leave, or light duty.

Only a few areas are experiencing high expenses with **utilities**. Electric for City Hall Building Maintenance is over budget by \$5K year-to-date. The mild fall has resulted in an excess in Gas to cover the deficit. Police Communications is a little over \$1K over trend on electric. The account – electricity used by the communication towers – is new and a good base line for its use

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wasn't available when the budget was developed. There are savings in other areas of the program to cancel out the deficit.

Fire Administration is also a little above their electric budget trend at 58%. Similar to Building Maintenance, there are savings in the little used gas budget, but as previously mentioned, the entire program is over budget and would need to seek savings from alternative division within the fire department.

For the first time this year, some programs are showing **motor fuel** overages. Building Development has reached its projected budget for the fiscal year. Fortunately, there are enough savings in other areas that will help cover the current expense and the remainder of the year. Fire Maintenance is over budget by \$7K (63%), and this is without any portion of the budget being used in December.

SIM&R Fund *Amount of SIM&R operating budget expended year-to-date: 38.3%*

Overtime is also a factor for this fund. As a result of staff working several special events throughout the year such as Tour of Missouri, Trails West, and the Southside Festival, parades, etc., Traffic is only 1% short of expending its total FY09 budget. Earlier this year, the division also conducted numerous traffic studies for the two-way traffic conversion downtown. There is just enough excess in the salary budget at present to wash out this expense. However, additional OT use will need to be covered by savings elsewhere. Just half-way through the year, Engineering has expended more than double its total overtime budget for the year. The reason is attributed to several projects running behind due to the wet weather earlier in the year. Another unforeseen factor in OT use was the second asphalt overlay project. The amount of overtime being used each month has slowed down since October, but it is still \$4K more than the original budget. Equipment Support has utilized more than their share of overtime (68%). There are no substantial savings in the program, but they can be found within the fund.

With the drop in fuel prices, only one division within Streets is dealing with any significantly high variances in **motor fuel** after the first two quarters. Traffic is at 80% of its fuel budget for the fiscal year. The record prices earlier in the year put them way behind. Since November monthly fuel expenses went down by more than 50%. There are no overall savings for the program, but the fund itself is well under budget and will be able to cover the overage.

Temporary help from Kelly Services has utilized the entire budget of Employment Services for Traffic. A \$1600 adjustment was made in order to meet projected expenses. There has been no activity recorded for the account since November. Also, Traffic is \$16K above trend on M&R of Building/Facility with expenses for pavement paint and signs which mostly went towards the downtown two-way street project. Street Maintenance Admin is on the high end of the M&R of Building & Facility budget at 87% for various items such as paints, lumber, etc. Equipment Support has a couple issues with high negative variances. Minor Equipment is at 79% (\$3200 above trend) due to purchases including: wiring, blades, wheels, and grinders. Much more significant is the M&R of Motor Vehicles. Expenses are \$54K more than budget due to numerous repairs to the street equipment. The actual costs for this account are \$78K more than this time in FY08. Also, to date, there has been an additional \$38K of cost incurred in January. Equipment Support has no savings to wash the deficits, but as mentioned previously, the fund is under budget in total and should be able to cover the expenses in the long run.

Parks, Recreation & Civic Facilities Fund *Amount of Parks & Recreation operating budget expended year-to-date: 49.8%*

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Softball and Swimming programs are dormant for the winter, but the amount of labor expensed earlier this year could have a heavy impact on the fund's budget. The programs are at budget for now (\$13K under). However, if expenses for the summer programs are as high this year as last or if maintenance costs are high, there could be some significant budget issues.

There are a couple of programs currently active and dealing with **part-time wage issues**. Midway through the year, Muchenberger has used 85% of its budget. They are on the same pace as last fiscal year. Park Concessions are above target at 74% , \$21K more than this time year. Neither division has enough savings to cover their deficit and will need to be covered by savings in other divisions.

Only Park Maintenance had any significant expense with **motor fuel**. The program was over the mark at 57%. With extreme prices of fuel during most of the first half of the year, they are more than \$6K over trend. Hopefully, the lower prices lately will help bring the expenses back into trend.

The fund has a few negative variances in **utilities**, but most of these can be covered by savings in other areas. Softball/Baseball is over budget on electric and water by a combined \$2700. Senior Center is at 60% on electric, but there are plenty of excess budget in gas to wash the expense. Park Maintenance is above trend for both electric (55%) and water (57%). Water use for the program has decreased during the colder months, but is still over budget by \$3K. There is enough savings in gas to cover both overages so far. The Missouri Theatre is also experiencing high costs with electric. They are nearing closer to their yearly budget at 86%, but the opposite can be said for gas which has been utilized very little and can wash the expense of the electric.

Softball/Baseball has spent 99% of its Recreation Supplies budget for such items as fertilizers and t-shirts for league champions. There shouldn't be much activity again until spring, but at that time they will only have \$75 remaining for the year. The Nature Center has used 89% of its Materials for Resale budget. Most of the expenses occurred during September in order to stock their gift shop for the opening. An ordinance appropriating additional money from Parks' fund balance was introduced to help this account out. The budget for Bode Complex's M&R for Motor Vehicle has been exceeded due to repairs and replacement parts for the zamboni machine. Civic Arena has had to use a significant portion of their budget with some high dollar expenses in the last couple of months, particularly as a result of readying the facility for the NCAA Division II games. In November, a purchase of a wall mount put Minor Equipment at 92% of the budget. In December, an emergency repair to the heating/cooling units cost \$50K and ate up all but \$1200 of its Buildings budget. There are no savings present in the program and will need assistance within another segment of the fund. The replacement of the dasher board at the ice rink and a \$7500 charge for carpet in November put the M&R of Buildings account \$60K over trend for Bode Complex. Adjustments have been made to the account in order to meet budget.

Health Fund Amount of Health operating budget expended year-to-date: 52.5%
(excluding Social Welfare payment expended YTD: 41.5%)

Only one department (Animal Control) is having any sort of issue with **overtime**. They find themselves at 68% of the budget for the year. After using over \$5K in the first quarter, they have slowed quite considerably with only \$1K since. The issue was occurring earlier in the year due to two staff members on medical leave and one position being vacant. There is more than enough salary savings to washout the expense.

Animal Control is also the only department within the fund over budget on **motor fuel** and **utilities**. Motor fuel is at 63% year-to-date due to the officers responding to calls. Compared to this time in FY08, \$2100 more has been spent on fuel. The program is also one of the very few

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that are actually above budget on Gas (\$1800), but there are savings in water and electricity to offset the deficit.

Professional services in WIC Services are over their target at 92% for fees from the Spanish Interpreter. There is also an annual maintenance charge of \$1600 from Teletask Inc. that significantly impacts the budget. Excess amounts in employment services are being used to wash out the expense. Animal Control is near to its total Professional Services budget at 93% due to the fees paid to the various veterinaries. Health Administration has nearly exhausted its professional services budget at \$4K over trend. Service fees for the Health Officer have the budget at 97%, leaving less than \$400 for the remainder of the year.

The fund is currently over trend due primarily to the large payments to the Social Welfare Board which are encumbered at the beginning of the year. Excluding that expense, the fund is well under trend.

CDBG Fund *Amount of CDBG operating budget expended year-to-date: 27.9%*

No significant issues currently exist.

Aviation Fund *Amount of Aviation operating budget expended year-to-date: 44.3%*

The Street Maintenance & Supplies account is over budget \$2300 due to traffic marking paint. However, the program as a whole is below trend.

Parking Fund *Amount of Public-Parking operating budget expended year-to-date: 57.6%*

No **overtime** has been used since October, but the total OT budget has still been surpassed by almost \$1K. Most of the overtime is the result of the summer painting of the parking lines in the garages and on the streets. Unless something unforeseen occurs, not much more is anticipated for the remainder of the year.

With a \$10K liability claim in August, Judgment & Claims is \$9K over the total budget for the fiscal year. M&R of Building and Facility are at the 75% mark due to a purchase of salt for ice control in November. Almost \$8K more has been expensed to date this year than the same time last year.

The expenses for the fund, as a whole, are over trend by almost \$34K. They will soon need to slow down so that revenues from the garages and parking violation fines can help balance out the program. It will be a struggle to do so with the significant revenue loss as a result of the relocation of the majority of the Family Guidance staff.

Sewer Fund *Amount of Sewer operating budget expended year-to-date: 38.9%*

There are a few issues with **overtime** in this fund. WPC Treatment is above budget by more than \$39K as the overflow testing continues. With the testing, \$25K more overtime has been expensed this year than this time in FY08. There is not enough in salary savings to cover the overage, but other line items such as Professional Services will be able to handle the deficit if there are savings in those accounts. Laboratory has surpassed its total overtime budget for the year by 3%. However, it is not too significant with a starting budget of \$2K. In Sewer

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Maintenance, out of title pay is above trend at 77%, but there is more than enough savings in wages to cover the overage.

Sewer Maintenance is nearly \$10K over budget on **motor fuel**. However, with the recent steadily falling price of fuel, expenses may get back closer to trend as can be seen with a quarterly comparison. There was approximately \$7K less spent on fuel in the second quarter than in the first and it is hoped the trend continues.

Electric and Water Service for WPC Treatment is over budget by a combined total of \$44K (\$43K of it being Electric). Electric Service this time last year for the program was \$82K less. There is not much savings in the other utilities as they both close to budget.

Wastewater Treatment Chemicals are \$25K over the budget (62%). The spending on the chemicals has been consistently high from month to month. There has already been another \$20K booked in January. 75% of the budget for Street Maintenance & Supplies has been spent on numerous purchases of concrete. The budget is still \$5K over trend despite an adjustment of \$10K appropriated to the account. Nearly all of the budget for Vehicle and Equipment Rental in WPC Treatment has been expensed on various rental charges from Brooner Construction. At the end of the first quarter M&R of Building and Facilities had savings of \$58K. Three months later, the account is over budget by \$27K. There are numerous purchases booked to date, the largest are for elevator repairs, stainless steel pipe, bearings for a tope motor, and a \$25K expense on repair parts for an in-line grinder.

However, total expenditures are well under trend.

Golf Fund *Amount of Golf operating budget expended year-to-date: 57.4%*

Although the fund is above budget in total expense, the next couple of months will probably be the slowest of the year.

Part-time wages are at 88% of the projected budget (\$11K over). However, 99% of these expenses were booked before November. The winter season should bring this closer to trend.

Motor fuel is roughly \$3K over budget. The decrease in use and lower fuel prices should slow the increase in this line item. Water Services are above the mark at 76%. The fund was spending an average of \$5K the first four months of the year, but is now only to about \$2K a month.

Recreation Supplies is above their target at 60% with expenses for chemical and fertilizers for the course. Professional Services have reached their total year allotment at 100% (\$2200 over trend). Most of these expenses have been used on the contract for the golf professional. This has been the pattern in previous years (a spike up front, and then evening out as the year progresses). M&R of Building and Facilities is close to reaching its budget capacity for the year at 98% (\$5K above trend). Various items contribute to the high costs of the account, including turf supplies, lumber, trailer repair, and security lights.

Transit Fund *Amount of Transit operating budget expended year-to-date: 45.6%*

Only a couple of areas stick out as possible issues. M&R of Building & Facilities (62%) and M&R of Motor Vehicle (61%) are significantly over budget. M&R of Motor Vehicles is approximately \$21K over budget. This equals to \$53K more than this time last year. As of now there appears to be savings in Other Services to help cancel out any deficits.

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Landfill Fund *Amount of Landfill operating budget expended year-to-date: 40.6%*

Landfill Operations is over their target at 71% (\$52K above trend) with **motor fuel**. Similar to the other programs, costs have slowed in the last couple of months and should continue to do so. Electric is above budget at 67%, but there are savings in Gas to cover the overage.

M&R of Machinery & Equipment has expensed 72% of its budget. With major purchases from Air Burners LLC for an engine skid and rear door, the account is \$27K over trend. The total budget for Major Repairs and Replacement has been used with the purchase of a gear box.

With overall expenses low, there is plenty of savings to cover the above mentioned deficits.

INVESTMENT REPORT

COMMENTARY

The Investment Report is for the twelve month period ended December 31, 2008. The purpose of the report is to keep the reader informed of the diversification and status of the City's investment portfolio. The City's Investment Policy, adopted by the City Council on July 18, 1994, guides investment activities and ensures that City funds are invested in a manner which provides the highest investment return with maximum security while meeting the daily cash flow demands in accordance with all state and local laws.

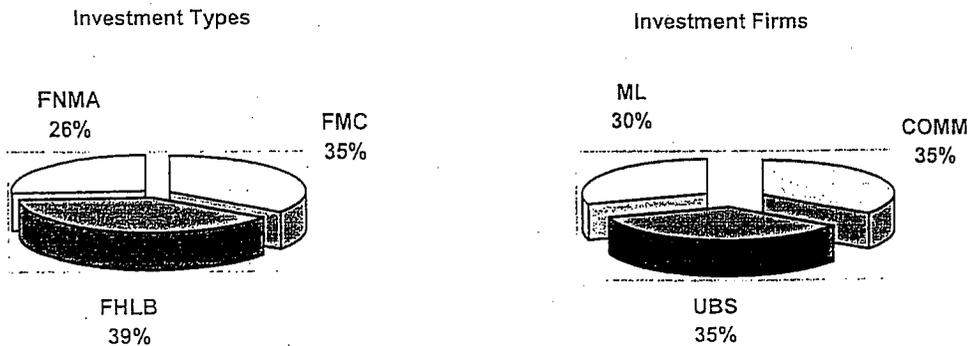
CASH INVESTMENTS

As of December 31, 2008, \$29,493,952 of the City's idle cash was invested in U.S. Treasury Bills, Agency Securities, and cash. The majority of the investments purchased were Agency Discount Notes with maturities of 180 days or less. Individual yields on the securities range from 0.20% to 2.90% with a maturity expected weekly. Most City investments are made in instruments of 180 days or less because: 1) the return on longer instruments is not significantly greater to offset the loss in liquidity; and 2) current low fund balances in most funds require that investments be very liquid.

According to City policy, the City may only invest in U.S. Treasury Bills, Agency Discount Notes and interest from the City's checking account. U.S. Treasury Bills (T-Bills) are short-term obligations considered risk free and very liquid. They are backed by the full faith and credit of the U.S. Government. While considered the safest of all types of securities, Treasury Bills provide the lowest yield. Due to the low yield, the City prefers to invest in other, high-yielding, relatively risk-free U.S. Government Securities.

Some Agency Discount Notes are guaranteed by the full faith and credit of the U.S. Government, but most carry only a "moral obligation" of Congress to protect investors. These notes usually have higher yields than Treasury Bills, and include federal agencies such as the Federal National Mortgage Association (Fannie Mae), Federal Home Loan Bank (FHLB) and Federal Farm Credit Bank (FMC).

Safety of principal is the foremost objective of the City's investment program. To achieve this objective, diversification is a necessity for securities and vendors. Investments are competitively bid and purchased from Merrill Lynch, UBS, and Commerce Bank of Kansas City, maturing weekly for cash flow purposes.

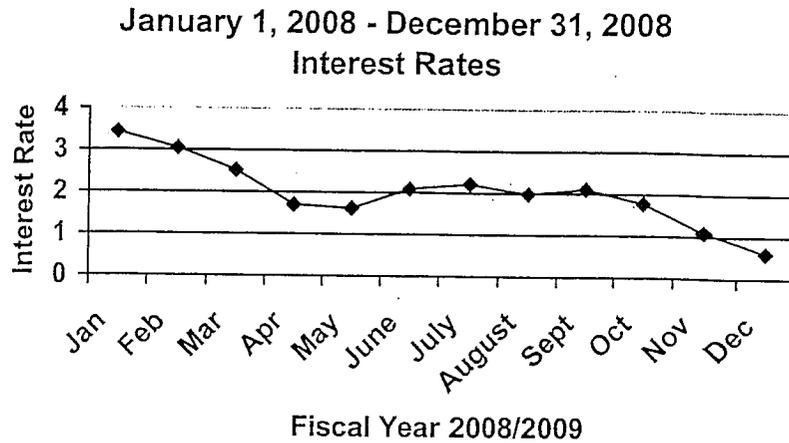


INTEREST INCOME

The City also receives interest income on cash balances in its checking account. Interest is distributed to each fund at the end of each month. The interest rate is equal to the average 91 day Treasury Bills plus .31 points on the City's average collected balance. The rate the City

2nd QUARTER FY2009 MONTHLY FINANCIAL REPORT

received for the month of December 2008 was 0.60%. From January 2008, the rates decreased each month until June through September which produced a slight rebound only to decrease further in October. Because of collateral agreements with the banking institution insuring cash balances, this is as safe as investments in U.S. Treasury Bills.



Interest earned that has been distributed to the individual funds based upon the cash balance monthly average for fiscal year 2009:

July, 2008	\$ 41,747.94
August, 2008	\$ 56,717.30
September, 2008	\$ 60,393.65
October, 2008	\$ 73,990.67
November, 2008	\$ 45,569.08
December, 2008	\$ <u>72,105.40</u>
 YTD 2009 Total	 \$ 350,524.04

As of December, 2008, interest earned was \$350,524 compared to \$917,690 for December 2007.

Unrestricted cash deposits and investments of the City are pooled and include cash held in commercial bank checking accounts and investments held in United States Government Treasury and Agency securities. All funds with a cash balance carry an "Equity in Pooled Cash" balance on the financial statements equal to their respective cash deposit and investment portion of the pool. The individual funds "Equity in Pooled Cash" equals the \$29,493,952 the City records as unrestricted.

Restricted cash deposits and investments are restricted for legal purposes or purposes designated by City Administration. In accordance with bond transcripts, the Trustees of the bonds are legally required to hold reserves at their financial institution. Currently, the City has \$33,953,962 held at various locations as instructed by the bond transcripts.

The charts beginning on the next page show the December 31, 2008 status of city cash by type of investment, type of restriction and unrestricted cash balances.

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CASH
By Type of Investment
December 31, 2008

Checking Account Balance:		\$6,654,503.59
U.S. Government and Agency Securities:		
Federal Natl Mortgage Association	\$5,959,239.45	
Federal Farm Credit Bank	7,959,762.22	
Federal Home Loan Bank	8,920,446.94	
		<u>22,839,448.61</u>
Cash and Investments		29,493,952.20
Bond Reserves (held at various institutions)		<u>33,953,961.77</u>
		<u><u>\$63,447,913.97</u></u>

CASH
By Type of Restriction
December 31, 2008

Unrestricted Cash Balance:		
Cash	\$6,654,503.59	
Investments	22,839,448.61	
		<u>\$29,493,952.20</u>
Restricted Cash Balances:		
Bond Reserves (various institutions)	33,953,961.77	
		<u>33,953,961.77</u>
		<u><u>\$63,447,913.97</u></u>

The label "unrestricted cash" is deceiving. The cash is unrestricted only in the accounting sense of not being legally restricted to a certain use, like bond reserves. The cash is restricted in the sense of what fund it belongs to and what that fund can use it for.

The chart on the following page breaks down the \$29.4 million "unrestricted" cash figure above by fund and designated uses (if any).

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CASH

UNRESTRICTED CASH BY FUND

December 31, 2008

General - Cash	(\$369,127.61)	
Emergency	\$1,025,000.00	
Escrows	141,363.36	
Computer Reserve	(347,766.53)	\$449,469.22
SIMR - Cash	1,185,801.57	
Escrows	1,258.85	1,187,060.42
Parks, Recreation & Civic Facilities - Cash	(29,605.07)	
Escrows	49,987.21	
Senior Center Foundation	1,053.37	
William Morgan Trust	2,885.63	24,321.14
Health - Cash	855,406.51	
Escrows	3,623.05	
Public Nursing	56,806.09	
Richardson Trust	29,645.18	945,480.83
CDBG - Cash		(998,960.81)
Special Allocation - Cash		2,590,015.06
Riverboat - Cash		368,394.33
Museum		282,278.16
Downtown Business District - Cash		76,520.12
CIP Sales Tax - Cash		7,881,651.48
Aviation - Cash	248,779.13	
Escrows	7,103.00	255,882.13
Parking - Cash	155,985.02	
Escrows	6,695.00	162,680.02
Sewer - Cash	(250,186.98)	
In House Bond Reserve	4,157,026.14	
Escrows	0.00	3,906,839.16
Golf - Cash		(46,039.95)
Mass Transit - Cash		648,477.72
Landfill - Cash	5,790,661.56	
Post Closure	3,357,610.96	9,148,272.52
Worker Compensation - Cash		1,019,345.84
Payroll - Cash		338,651.53
Gateway TDD - Cash		63,118.16
East Hills CID - Cash		(4,716.67)
Library - Cash		15,675.71
CDBG Loan Funds - Cash		1,179,536.08
		<u>\$29,493,952.20</u>

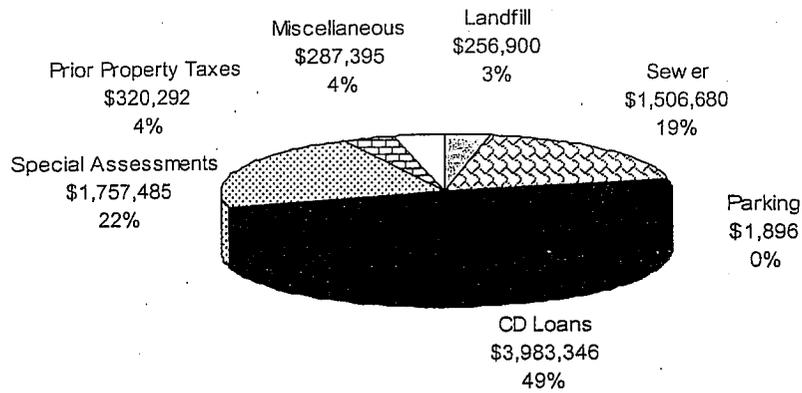
2nd QUARTER FY2009 MONTHLY FINANCIAL REPORT

Accounts and Loans Receivable Report

COMMENTARY

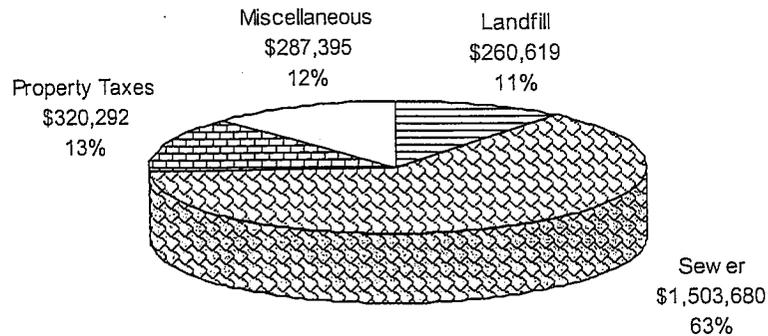
The Accounts and Loan Receivable Report is for the second quarter ended December 31, 2008. These receivables have been billed to each customer and already appear as revenue on the general ledger system. The purpose of this report is to identify the various types and amounts of receivables, discuss the City's various collection efforts and provide an estimate of receivable collectability. Total Accounts and Loans Receivable at December 31, 2008 are broken out as follows:

Accounts Receivable and Loan Receivable
For Quarter Ended Dec. 31, 2008



Accounts Receivables are generated from routine services provided to City residents and from taxes, licenses and fees. Loans and Lien Receivables are special payment arrangements created for specific individuals within the community. Details of each type will now be discussed in detail by type.

Accounts Receivable
For Quarter Ended Dec. 31, 2008
(Excludes Loans and Special Assessments)



The Accounts Receivable graph above excludes CDBG loans and Special Assessments receivables due to the varying factors. CDBG loans are spread out over 30-40 years, leaving

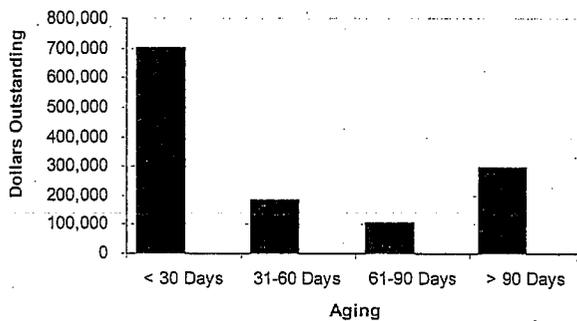
2nd QUARTER FY2009 MONTHLY FINANCIAL REPORT

most of the receivable due into the future and not past due. Special Assessments are liens upon property which are assumed uncollectible at the point of issuance due to the nature of the lien.

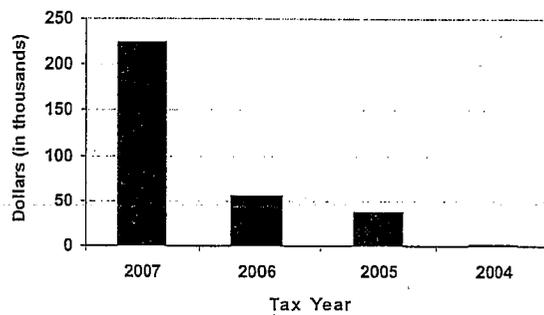
Current Property Tax - Given the state of the economy, we have been concerned about its impact, if any, on property tax collections. Although the County hasn't provided a receivable report as yet staff compared year-to-date receipt percentages to those at the same point last year. Current year receipts reflect an 85.33% collection rate compared to an almost identical 85.77% collection rate last year. This is encouraging and the third quarter report will be able to paint a clearer picture whether economic conditions have adversely affected the prompt payment of property taxes.

Prior Property Tax receivables (13.5%), (shown below) include the receivables for tax years 2007 & prior. As of December 31, 2008, prior property tax receipts total \$386,480, compared to \$297,804 for all funds in fiscal year 2008. This is a thirty (30%) percent increase over the same period in fiscal year 2008. Most of the increase is due to the settlement of 2007 tax protests filed with the State Tax Commission. As of December 31, 2008, total current year receipts were \$1,164,993.58, compared to \$1,027,984.09 in the prior year. This revenue is only 11% of the budgeted amount for fiscal year 2009.

MAWC Sewer Account Aging
As of Dec. 31, 2008



Prior Property Taxes Receivable
by Tax year as of Dec. 31, 2008



City Sewer Fund receivables (63.44%) include City billings to South St. Joseph Industrial District, septic load processing charges, and MAWC sewer use charges. It also includes all sewer user charges billed and collected by Missouri American Water Company per our Billing and Collection Agreement. The Missouri American Aging is shown above. Accounts over 90 days are reviewed and may be turned over to their third party collection agency. These receivables are reported monthly to the Financial Services Department for recording of revenues, allowance for uncollectible accounts, and collection fees.

Total sewer amounts due of \$1,503,680 (as of December 31, 2008). It is important to note that of that amount \$150,522 (12%) is due from Oak Mill, Inc. A Circuit Court case was been filed as a final step to try to collect. Previous attempts to negotiate with Oak Mill and their attorney have gone unanswered.

The remaining City billings total \$216,202 (14%), most of which is from the South St. Joseph Sewer District. Per contract, SSJSD has 45 days in which to remit payment of amounts due to the City, remaining on the receivable listing longer than most accounts. The SSJSD balance is current.

Landfill Fund receivables (10.84%) include hauler accounts set up for monthly billing and land lease contracts. These are billed by the Financial Services Department based upon reports provided by Landfill staff. Total landfill fund billings to date are \$2,329,917, an increase of thirty-four (34%) percent over the same period in fiscal year 2008. Total tipping fee revenues

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of \$2,621,795.53 represent an increase of seventeen (17%) percent for fiscal year 2008. Outstanding receivables as of December 31, 2008, total \$260,619, with ninety-one (91%) percent of that amount billed within the last 60 days. The largest amount due greater than 60 days old (\$22,364) belongs to Integrated Pro Services, LLC. This billing occurred during last year's ice storm and is currently under collection review by Public Works. Deffenbaugh Disposal Service remains the largest account, with thirty-eight (38%) of the total amount due.

Miscellaneous Receivables (12.13%) of the Receivables above are billed by Financial Services. These receivables are sent an initial invoice for services and or fees. If the billing remains due beyond 45 days, a second notice is generated. After the second notice, the originating departments are notified to consider revoking their ability to charge future services/fees until their account is brought current. Miscellaneous billings include:

General Fund - LEC charges, fire district contracts, and Administrative fees for Chapter 100 bonds, Heartland Health and Buchanan County shared expenses for maintenance of the communication system; and PILOT taxes due per Chapter 100 agreements;

SIM & R Fund – Street/utility cuts, culvert pipe purchased for installation;

PRCF – Horace Mann monthly leases, Hockey Club and Figure Skating Club ice rentals;

Public Health Department – Birth/Death certificate monthly billings, monthly pound fees for area cities, and Buchanan County Health Contract;

Special Allocation Fund – Invoices sent to Buchanan County for County portion of EATS sales tax;

Aviation Fund – Monthly hangar leases, land leases, monthly Airport Café lease;

Mass Transit Fund – Bus station lease, State of Missouri bus passes purchased;

Payroll Fund – Retiree and Cobra insurance billings.

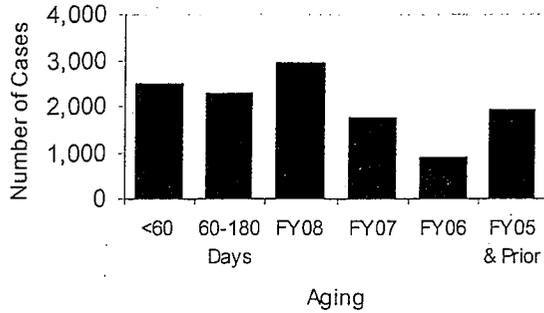
Municipal Court and Business Licenses/Permits are technically miscellaneous receivables, but not included in the reported total amount due. Most of these billings are unknown at the time of issuance or billing – business licenses because many are based upon gross receipts and Court citations because defendants must have their due process in Court.

Municipal Court receivables are recorded in the INCODE Court software. Open citations (shown in the table below) as of December 31, 2008 total 12,313, an increase of 1,350 from the previous quarter. Out of 10,006 cases filed since July 1, 2008, 4,802 cases (48%) remain open. Cases typically require 45-60 days before the court case is taken up. An increase is also typical during the Christmas season as defendants may be given more time to pay until their income tax refunds arrive. Court staff regularly review these citations in regard to collectibles and cases are closed in the proper, timely manner.

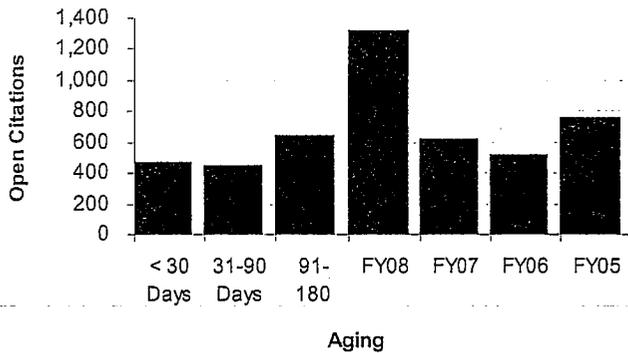
As of December 31, 2008, fiscal year 2009 Court fines and fees collected total \$701,567 compared to \$673,785 for fiscal year 2008, a four (4%) percent increase. City retained Court revenues are \$601,376 compared to \$576,122 in fiscal year 2008, a four and four tenths (4.4%) percent increase. The citations filed for FY2009 total 11,428, compared to 11,032 for FY2008.

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Municipal Court Open Cases
As of Dec. 31, 2008



Aging Open Parking Citations
as of Dec. 31, 2008



Public Parking receivables (<1%) include parking permits billed for City garages. Other receivables include parking citations outstanding recorded in the Parking Access database. Those amounts remain uncertain as a result of requests for dismissal, those protested in Municipal Court, etc. A total of 6,052 parking citations have been written this fiscal year – 4,736 by public parking staff, 1,387 written by police officers and three written by the fire department.

To date, total parking fine revenues are \$94,355, of which \$81,112 (86%) are fines either remitted directly to the City or following collection letters generated by Financial Services. Municipal Court summons have resulted in the remaining \$13,243 (14%). A total of 4,629 collection letters have been mailed this fiscal year and 12,035 citations remain open at the end of the period. The aging of these citations is shown in the table above. A group of 412 delinquent tickets will be filed for collection in Municipal Court in January, 2009.

The Parking Fund has now lost a major contributor to the monthly permit revenue as Family Guidance completed their move to their new facility on 22nd Street. Revenue projections for the year have been decreased by \$20,000 to reflect this lost revenue. The Parking Fund continues to receive one half of the motor vehicle fees collected by the Buchanan County Collector and the \$1 fee added to Ticketmaster events at the Civic Arena.

Annual licenses, permits and inspections for business activity are billed and collected by the Customer Assistance Department and recorded in Permits Plus Software when received.

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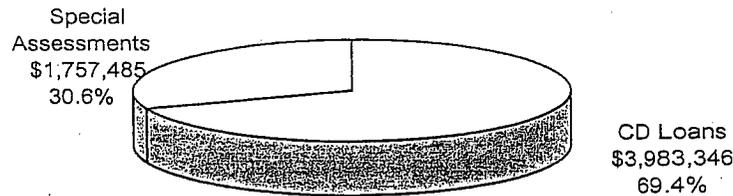
Collection efforts continue for the expired business licenses due on June 30, 2008. To date, these efforts include the original renewal application and delinquent letters. A summons to Municipal Court was issued in January for those failing to renew. To date, 122 of those business licenses remain expired, on hold or a summons.

A total of 1,179 new and temporary business licenses and permits have been issued since July 1, 2008. The distribution of all new business permits and licenses issued are broken down by type below:

Type	Annual	Temporary	FY09 Revenue	FY08 Revenue
Liquor licenses	37	40	\$6,503	\$11,709
Health permits	68	100	\$10,844	\$14,833
Alarm permits	104	2	\$5,472	\$4,132
Fire Inspection permits	52	3	\$3,930	\$5,285
Trade Licenses	98	25	\$52,241	\$53,274
Business licenses	626	24	\$113,225	\$120,693
Totals	985	194	\$192,215	\$209,926

Lien & Special Assessment receivables (30.6%) total \$1,757,485 and include demolition liens (\$1,1,023,091), general code violations for weed and trash liens (\$692,386) and street and sewer improvement/use liens (\$37,904). Demolition and weed and trash liens are billed and collected by the Customer Assistance Department, with demolitions having a ten (10) year period in which to pay back the City. Sewer Improvements and Street Special Assessments are billed and collected by the Financial Services Department.

Liens and Special Assessment Receivables
For Quarter Ended December 31, 2008



Accounts deemed to be collectable are reviewed periodically by Customer Assistance, Property Maintenance and Legal staff to consider additional collection measures. These measures include a series of collection letters and, if necessary, a lawsuit filed in Buchanan County Circuit Court as a personal debt of property owners. Inspectors continue to issue summons to Municipal Court for code.

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Aging of Special Assessments - Amount Due		
Period	Dollars	Percentage (%)
Current	15,119	0.9%
31-90 Days	26,460	1.5%
91-80 Days	90,303	5.1%
FY08	157,571	9.0%
FY07	191,846	10.9%
FY06	208,843	11.9%
FY05	194,368	11.1%
FY04 & Prior	872,975	49.7%
Total Outstanding	1,757,485	100.0%

The City requests restitution for any costs incurred in cleanup of the property. Amounts paid by the defendant include fines for non-compliance and any City restitution for that particular violation.

Fiscal Year 2009 year-to-date revenues collected total \$96,715, compared to \$72,424 or an increase of \$24,291 (33.54%) for the same period in fiscal year 2008. While this seems good on the surface, approximately \$31K belongs to a one-time payment from Union Pacific Railroad, negotiated during a property transfer for sewer improvements. It is also important to note that there have been no new cases filed in Circuit Court.

Community Development (C.D.) Loan receivables (69.4%) are low-interest loans made to low and moderate income residents under regulations promulgated by the Federal Department of Housing and Urban Development (HUD). These loans vary in length from 15 to 40 years. Although total loans outstanding are \$3,983,346, less than one percent (.94%) or \$37,487 have principal and interest due.

The Accounting Division bills and monitors these accounts. The C.D. Loan Committee, comprised of Financial Services, Community Development and Legal staff, meet monthly to discuss accounts with balance portions greater than 30 days delinquent and decide upon the collection measures to be used, from general collection letters to foreclosure if necessary. The number outstanding accounts and loan amounts due vary by type and are listed below.

<u>Loan Description</u>	<u>Outstanding</u>	<u>Number</u>
Rehabilitation	\$1,048,233	39
Rental Rehab	\$194,728	7
Historic Preservation	\$97,848	9
Home Program	\$2,498,785	27
Facade Program	\$143,752	3
Loan Totals By Type	\$3,983,346	85

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2nd QUARTER FY2009 MONTHLY FINANCIAL REPORT

PURCHASE ORDERS (CONTRACTS) BETWEEN \$5,000 AND \$25,000

COMMENTARY

The City's purchasing policy allows the City Manager to approve contracts between the amounts of \$5,000 and \$25,000. The following lists those contracts issued in the second quarter of Fiscal Year 2009 between those limits.

10/6/2008	SHI	\$ 12,520.00	(40) Office Professional Plus 2007	IT
10/7/2008	Ferguson Enterprises, Inc.	\$ 6,912.00	Bradley 2 Station Wall Mount Shower	Civic Arena
10/20/2008	H L Sinkhorn	\$ 23,900.00	(12) ROW tree removals throughout City	Prop Mtnce
10/20/2008	Sunlife Systems Midwest	\$ 6,960.00	Roof Repair to C-1 Hangar	AV
10/21/2008	Kansas Golf and Turf	\$ 14,000.00	(1) Used Rough Mower	Golf
10/29/2008	World Wide Technology Inc.	\$ 9,000.00	(20) HP Compaq dc8500 Computers	IT
11/3/2008	George Butler Associates Inc.	\$ 11,200.00	(4) Property Appraisals - Greystone Sewer	PW
11/14/2008	Crail Tire Service Inc	\$ 12,440.00	(1) 2008 Pontiac Grand Prix	Police
12/4/2008	KCR International Trucks	\$ 6,176.26	Rebuild Engine for 114-09 Rolloff	Landfill
12/30/2008	World Wide Technology, Inc.	\$ 11,313.00	(300) Symantec Multi Use Renewal	IT

**Does not include individual purchase orders issued within the following since individual purchases are made under the umbrella of a previously approved contract.

Community Development Rehab Loan Projects

Gasoline Purchases

Price Agreement Purchases

Work Orders for Professional Services, approved by a Master Agreement

Annual Maintenance Agreements

ROUTINE BUDGET TRANSFERS

COMMENTARY

Routine Budget Transfers are allowed under "Administrative Code Sec. 2-1052. Budget Transfers. (abridged & supplemented)" The following statement appears on the Routine Budget Transfer Form.

1. There will be no budget transfers without council authorization from/to salary & wage line items from/to other budget line items....Transfers shall be allowed within these line items.

[If the request is transferring from/to salary line items from/to non salary line items....a budget amendment ordinance is required.]

2. There will be no budget transfers without council authorization from/to employee benefits line items from/to other budget line items ...with the exception of uniform allowance, car/mileage allowance and conference/training/travel.

[If this request is transferring from/to benefit line items from/to non benefit line items...a budget amendment ordinance is required.]

3. There will be no transfers without council authorization from capital outlay line items with the exception that once budget approved capital items are purchased and there are funds remaining, these funds can be transferred. Capital items which have not been approved by the council in the budget and which exceed \$5,000, must receive council approval before they are purchased.

[If this request is transferring from a capital line item to any other line item and all budgeted capital items have not been purchased....a budget amendment ordinance is required. (Please indicate if all items have been purchased.)

[If this request is for the purchase of an unbudgeted capital item exceeding \$1,000, even though there are sufficient budgeted funds....you'll need to prepare a budget amendment ordinance.]

The following report reflects routine budget transfers for the second quarter FY2009, sorted by Fund and Department. Most transfer forms contain several transactions. This is why there can be several lines of adjustments for each Transfer Number. The transfer number is an ID entered by staff when transfers are processed.

The major reason for the transfer is labeled with a short description. When there are multiple transfers per form, any amount over \$1,000 has a notation of the item being increased.

<u>Transfer Number</u>	<u>Object</u>	<u>Expenditures Decrease</u>	<u>Object</u>	<u>Expenditures Increase</u>	<u>Comments</u>
001- GENERAL FUND					
<u>06 - Municipal Court</u>					
BT064	1390	(125.00)	1365	125.00	AIR PURIFIER / DEHUMIDIFIER
<u>14 - Legal</u>					
BT053	1410	(1,220.00)	1415	1,220.00	ADVERTISING COST
<u>20 - Financial Services</u>					
BT063	1473	(400.00)	1410	400.00	INDEPENDENT AUDIT
BT065	1470	(76.00)	1405	74.00	SAMS CLUB MEMBERSHIP
			1435	2.00	
<u>25- T C & S</u>					
BT046	1410	(4,137.00)	1365	4,137.00	GIS CAMERAS

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BT086	1473	(10,378.00)	1410	4,625.00	PERMIT PLUS CONVERSION
			1365	5,753.00	PRINTER
BT087	1305	(100.00)	1448	100.00	NETWORK SERVICES
	1473	(8.00)	1460	8.00	
	1473	(25.00)	1305	25.00	
	1473	(184.00)	1440	184.00	
<u>26 - Customer Assistance</u>					
BT052	1390	(104.00)	1340	104.00	SAFETY EQUIPMENT / MILEAGE
	1448	(35.00)	1390	35.00	
	1390	(43.00)	1260	13.00	
			1460	30.00	
BT067	1260	(152.00)	1245	152.00	UNEMPLOYMENT CLAIM/MILEAGE
	1265	(100.00)	1260	100.00	
<u>30 - Police</u>					
BT038	1365	(3,500.00)	1390	5,500.00	UNIFORMS FOR DISPATCHERS
	1340	(1,000.00)			
	1365	(1,000.00)			
BT088	1390	(1,000.00)	1305	1,000.00	OFFICE SUPPLIES
	1480	(2,000.00)	1498	2,000.00	CAR WASHES
	1324	(1,000.00)	1390	1,000.00	AMMUNITION
BT098	1210	(2,200.00)	1130	800.00	YOUTH ALLIANCE GRANT
			1498	1,400.00	YOUTH ALLIANCE GRANT
<u>STREETS FUND</u>					
BT045	1475	(1,587.00)	1405	1,587.00	TOUR OF MISSOURI / SOUTHSIDE
BT089	1375	(5,000.00)	1483	5,000.00	COMMUNICATION EQUIPMENT
BT090	1498	(814.00)	1450	675.00	VEHICLE RENT/FREIGHT CHARGES
			1470	132.00	
			1483	7.00	
BT094	1375	(2,600.00)	1410	2,600.00	SNOW FORECASTING
BT095	1478	(1,349.00)	1340	400.00	SIGNAL FREIGHT CHARGES
			1390	400.00	
			1405	42.00	
			1440	100.00	
			1448	400.00	
			1494	7.00	
BT096	1265	(266.00)	1260	266.00	STREET MAINTENCE DEFICITS
	1470	(10,900.00)	1390	9,000.00	TOUR OF MISSOURI EXPENSES
			1498	1,900.00	ADDITIONAL CONTRACT LABOR
BT097	1498	(100.00)	1390	100.00	EMPLOYEE APP WEEK DEFICITS

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PARKS & RECREATION FUND

BT061	1463	(5,000.00)	1475	1,000.00	NCAA DIVISION II PREP EXP.
	1465	(3,000.00)	1260	2,000.00	NCAA DIVISION II PREP EXP.
	1463	(9,800.00)	1325	16,000.00	NCAA DIVISION II PREP EXP.
	1465	(18,000.00)	1365	7,000.00	NCAA DIVISION II PREP EXP.
	1468	(2,000.00)	1475	11,800.00	NCAA DIVISION II PREP EXP.
BT076	1265	(853.00)	1231	353.00	
	1390	(3,406.00)	1305	500.00	
	1435	(109.00)	1325	3,406.00	NATURE CNTR JANITORIAL SUPP.
	1453	(3,000.00)	1385	3,000.00	NATURE CNTR RESALE ITEMS
			1440	109.00	
BT105	1250	(40.00)	1245	40.00	
	1410	(1,000.00)	1445	1,000.00	ADDN'L COMMUN. DEVICE
	1130	(1,810.00)	1120	1,810.00	OVERTIME IN SWIMMING
	1475	(65.00)	1470	65.00	
	1250	(20.00)	1245	20.00	
	1385	(35.00)	1410	5.00	
	1335	(290.00)	1460	30.00	
	1465	(3,640.00)	1260	30.00	
	1130	(440.00)	1305	200.00	
	1250	(125.00)	1390	60.00	
	1120	(2,275.00)	1335	165.00	
	1498	(115.00)	1453	220.00	
	1515	(95.00)	1470	955.00	
	1335	(200.00)	1475	2,300.00	M&R AT BODE COMPLEX
	1440	(100.00)	1120	440.00	
	1445	(600.00)	1245	125.00	
			1150	2,275.00	OUT OF TITLE PAY IN PARKS MNT
			1260	90.00	
			1460	25.00	
			1513	95.00	
			1365	465.00	
			1390	265.00	
			1410	70.00	
			1460	100.00	

CDBG FUND

BT104	1265	(500.00)	1468	500.00	HOUSING / HOME PROGRAM
	1495	(550.00)	1260	100.00	
	1410	(400.00)	1324	150.00	
			1390	300.00	
			1448	100.00	
			1470	300.00	

RIVERBOAT GAMING FUND

BT082	1730	(24,732.00)	1410	24,473.00	PHIL WELCH DESIGN COSTS
			1453	259.00	

PARKING FUND

BT092	1375	(6,700.00)	1390	300.00	MEMBERSHIPS
			1435	50.00	
			1480	6,000.00	M&R VEHICLE
			1490	300.00	
			1498	50.00	

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SEWER FUND

BT054	1475	(13,000.00)	1470	13,000.00	CLARIFIER OVERHAUL
BT062	1484	(10,000.00)	1375	10,000.00	CONCRETE WORK
BT078	1305	(1,097.00)	1324	247.00	WATER POLLUTION DEFICITS
	1455	(644.00)	1390	850.00	
	1508	(422.00)	1440	520.00	
	1150	(128.00)	1448	124.00	
	1365	(276.00)	1390	276.00	
	1410	(277.00)	1435	65.00	
			1440	134.00	
			1448	78.00	
			1513	422.00	
			1150	128.00	

BT091 1484 (40,000.00) 1478 40,000.00 ACE PIPE CLEANING

BT093 1494 (1,775.00) 1305 700.00 SUPPLIES
 1440 75.00
 1450 1,000.00 FREIGHT CHARGES

GOLF FUND

BT081 1468 (3,800.00) 1365 650.00 WEED EATER
 1478 (650.00) 1470 1,500.00 ICE MACHINE RENTAL
 1475 2,300.00 CART PATH, SPRINKLERS REPAIR

TRANSIT FUND

BT066 1355 (5,154.00) 1340 5,000.00 ADDN'L UNIFORM / SAFETY EXP
 1435 17.00
 1440 137.00

LANDFILL FUND

BT077 1620 (110.00) 1260 110.00 ADDN'L MILEAGE ALLOWANCE

BT099 1410 (1,400.00) 1265 800.00 SWANA CERTIFICATION
 1483 600.00

\$ (219,036.00) \$ 219,036.00

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VENDOR SERVICE CONTRACTS BY DEPARTMENT
COMMENTARY

The report below lists all of the existing vendor contracts with the City. They are listed in order of current year expiration date.

Service	Service Provider	Orig Contract Periods	Orig Ext Periods	# of Ext. Left	CY Contract Ext Expires	Final Ext Expires	Advertise Date Approx.	Date RFP Due Approx.	Dept
Golf Professional	Mike Habermehl St. Joseph, MO	1	5	1	Oct-2008	Oct-2009	Aug-2009	Sep- 2009	PR
Uniforms	Walker Towel & Uniform Kansas City, MO	1	3	2	Oct-2008	Oct-2010	Jul-2010	Aug- 2010	FS
Professional Design Services - Landfill	SCS Engineers Overland Park, KS	1	4	1	Oct-2008	Oct-2009	Aug-2009	Sep- 2009	PW
Tow Contract	R & W Tow & Recovery St. Joseph, MO	1	2	0	Oct-2008	Oct-2008	Jul-2008	Aug- 2008	FS
Employee Dental	Ameritas Group Lincoln, NE	1	2	1	Dec-2008	Dec-2009	Jul-2009	Aug- 2009	HR
Liability Insurance	MOPERM CBIZ BCKW St. Joseph, MO	1	Annual Renewal	Annual Renewal	Dec-2008	0	None	None	HR
Transit Dental Insurance	CBIZ/BCK&W Agent for Delta Dental Insurance St. Joseph, MO	2	0	0	Dec-2008	Dec-2008	Oct-2008	Nov- 2008	MT
Electrical Service at WPC	R.E. Pedrotti Mission, KS	1	2	2	Jan-2009	Jan-2011	Sep-2010	Oct-2010	PW
Softball Officiating Services	St. Joseph Umpires and Scorekeepers Association St. Joseph, MO	1	4	4	Jan-2009	Jan 1, 2013	Nov-2012	Dec- 2012	PR
Consultant	CBIZ/BCK&W St. Joseph, MO	1	3	2	Jan-2009	Jan-2011	Oct-2010	Nov- 2010	HR

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MO. ANG	Drop Zone Land Lease St. Joseph, MO	5	1 (5 Years)	1 (5 Years)	Jan-2009	Jan-2014	None	None	AV
Utility Cut Contract	Wales Contracting, Inc. St. Joseph, MO	1	3	2	Feb-2009	Feb-2011	Nov-2011	Dec-2011	PW
Transit Janitorial Services	Squeaky Clean St. Joseph, MO	1	2	1	Feb-2009	Feb-2009	Jan-2009	Feb-2009	MT
Copier Rental	Brown Mannschreck Imaging St. Joseph, MO	1	3	2	Apr-2009	Apr-2011	Nov-2010	Dec-2010	FS
Elevator Maintenance	ThyssenKrupp Lenexa, KS	1	2	1	Apr-2009	Apr-2010	Jan-2010	Jan-2010	PH
Lawn Mowing for WPC	Eric George d/b/a EFG Home Improvement St. Joseph, MO	1	2	2	Apr-2009	Apr-2011	Jan-2011	Feb-2011	PW
Exclusive Beverage Sponsorship - Hyde Pool and Complex, Drake/South Park Complex, Krug Pool, Bode Sports Complex and the Water Park	Pepsi Americas St. Joseph, MO	1	4	1	Apr-2009	Apr-2010	Feb-2010	Mar-2010	PR
City Cemetery Mowing	Eric George d/b/a EFG Home Improvement St. Joseph, MO	1	2	2	Apr-2009	Apr-2011	Feb-2011	Mar-2011	PH
Life Net Air Medical Services Land Lease	Will Hedrick St. Joseph, MO	1	4	0	May-2009	May-2009	Feb-2009	Mar-2009	AV
On Call - Professional	Burns & McDonnell Engineering Co Kansas City, MO	1	3	3	May-2009	May-2012	Feb-2012	Mar-2012	PR
Police Pension Investment Custodian	Citizens Bank and Trust Maryville, MO	1	4	3	Jun-2009	Jun-2012	Mar-2012	Apr-2012	FS

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Banking	Citizen's Bank and Trust - St. Joseph, MO	1	4	4	Jun-2009	Jun-2013	Feb-2013	Mar-2013	FS
Procurement Cards	Commerce Bank Kansas City, MO	1	4	4	Jun-2009	Jun-2013	Feb-2013	Mar-2013	FS
City-wide Trash Service	Keep It Clean, Inc. St. Joseph, MO	1	2	2	Jun-2009	Jun-2011	Mar-2011	Apr-2011	FS
Auditing	Cochran, Head & Co. Kansas City, MO	1	4	2	Jun-2009	Jun-2011	Feb-2011	Mar-2011	FS
Bond Counsel	Gilmore and Bell Kansas City, MO	1	4	2	Jun-2009	Jun-2011	Feb-2011	Mar-2011	FS
Utility Related Issued	Stinson Morrison Hecker, LLP Kansas City, MO	6	0	0	Jun-2009	Jun-2009	Feb-2009	Mar-2009	L
Long Term Disability	CIGNA Overland Park, KS	2	1	1	Jun-2009	Jun-2010	Mar-2010	Mar-2010	HR
Financial Advisor	Piper Jaffray Leawood, KS	1	4	3	Jun-2009	Jun-2012	Mar-2012	Mar-2012	FS
Police Pension Administrative Svcs	Citizens Bank and Trust Maryville, MO	1	4	3	Jun-2009	Jun-2012	Mar-2012	Apr-2012	FS
Workers' Compensation Third Party Administrator	Thomas McGee, L.C. Kansas City, MO	1	0	0	Jun-2009	Jun-2009	Mar-2009	May-2009	HR
Workers' Compensation Excess Insurance Greater than \$350,000 per claim	Safety National Casualty Co. Brokered by Thomas McGee, L.C.	1	0	0	Jun-2009	Jun-2009	Mar-2009	May-2009	HR
Workers' Comp Bond	Safety National Casualty Co. Brokered by Thomas McGee, L.C.	1	0	0	Jun-2009	Jun-2009	Mar-2009	May-2009	HR

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Property Insurance	Great American Insurance CBIZ BCK&W St. Joseph, MO	1	0	0	Jun-2009	Jun-2009	Mar-2009	May-2009	HR
Boiler & Machinery Insurance	Chubb CBIZ BCK&W St. Joseph, MO	1	0	0	Jun-2009	Jun-2009	Mar-2009	May-2009	HR
Airport Liability Insurance	ACE Property & Casualty CBIZ BCK&W St. Joseph, MO	1	Annual Renewal	Annual Renewal	Jun-2009	0	None	None	HR
Utility Related Issues	Cunningham, Vogel & Rost St. Louis, MO	6	0	0	Jun-2009	Jun-2009	Feb-2009	Mar-2009	L
Flood Insurance	Travelers Cretcher-Lynch & Co. Kansas City, KS	1	Annual Renewal	Annual Renewal	Jul-2008	Jul-2008	None	None	HR
Mapping -GIS	Midland GIS Maryville, MO	4	0	0	Jul-2012	Jul-2012	May-2012	May-2012	PW
Surveying Services	Midland Surveying St. Joseph, MO	1	4	3	Jul-2009	Jul-2012	Mar-2012	Apr-2012	PW
Soft Drink Concession - Heritage Softball Complex	Cadbury Schweppes Bottling St. Joseph, MO	1	4	3	Jul-2009	Jul-2012	May-2012	May-2012	PR
Employee Health	Blue Cross Blue Shield of KC St. Joseph, MO	1	2	0	Jul-2009	Jul-2009	Feb-2009	Mar-2009	HR
Temporary Labor	The Staffing Center St. Joseph, MO	1	2	1	Aug-2009	Aug-2009	May-2010	Jun-2010	PR
Temporary Labor	ADECCO Employment Svcs St. Joseph, MO	1	2	1	Aug-2009	Aug-2009	May-2010	Jun-2010	PR
Temporary Labor	IMKO Staffing St. Joseph, MO	1	2	1	Aug-2009	Aug-2009	May-2010	Jun-2010	PR
Transit Long Term Disability	CBIZ/BCK&W Agent for Hartford Insurance St. Joseph, MO	5	0	0	Aug-2009	Aug-2009	Jun-2009	Jul-2009	MT

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FAA	ATC & Airway Facilities Sector Office FAA Logistics Branch KCMO	5	1	0	Sep-2009	Sep-2009	Jun-2008	Jul-2008	AV
Transit vehicle and General Liability Ins.	CBIZ/BCK&W St. Joseph, MO	1	0	0	Sep-2009	Sep-2009	Jul-2009	Aug- 2009	MT
Transit Life & AD&D Insurance	CBIZ/BCK&W Agent for EMC Insurance St. Joseph, MO	3	0	0	Sep-2009	Sep-2009	Jul-2009	Aug- 2009	MT
Airport Café	Don Leupold St. Joseph, MO	3	2	2	Sep-2009	Sep-2011	None	None	AV
Farmland Lease	Bryan Paden Wathena, KS	5	0	0	Oct-2009	Oct-2009	Jul-2009	Aug- 2009	AV
Transit Drug Screen	OHS - COMPCARE St. Joseph, MO	3	0	0	Dec-2009	Dec-2009	Oct-2009	Nov- 2009	MT
Primary Care for Workers Comp Injuries	OHS - COMPCARE St. Joseph, MO	3	0	0	Dec-2009	Dec-2009	Oct-2009	Nov- 2009	MT
Employee Assistance Program	Catholic Charities St. Joseph, MO	3	1 (3 year period)	1 (3 yr period)	Feb-2010	Feb-2013	Oct-2012	Nov- 2012	HR
Vending Machine Service	Smith Vending St. Joseph, MO	4	0	0	May-2010	May-2010	Mar-2010	Apr-2010	MT
Employee Life	EMC National Life Des Moines, IA	3	0	0	Jun-2010	Jun-2010	Feb-2010	Mar- 2010	HR
Construction and Design Related Issued	Seigfreid, Bingham, Levy, Selzer & Gee, P.C. Kansas City, MO	6	0	0	Jun-2010	Jun-2010	Feb-2010	Mar- 2010	L
Police Pension Investment Management Services	Meritage Overland Park, KS	5	0	0	Jun-2010	Jun-2010	Apr-2010	May- 2010	FS

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Transit Uniform Purchase and Rental	Walker Uniform Kansas City, MO	4	0	0	Jun-2010	Jun-2010	Apr-2010	May-2010	MT
Transit Advertising Signs	Houck Transit Advertising St. Paul, MN	5	0	0	Sep-2010	Sep-2010	Jun-2011	Jul-2011	MT
Transit Pension Actuarial Services	CBIZ Benefits & Insurance Cumberland, MD	3	0	0	Dec-2010	Dec-2010	Oct-2010	Nov-2010	MT
Police Pension Actuarial	Defined Benefits Savannah Mo	5	0	0	Dec-2010	Dec-2010	Oct-2010	Nov-2010	FS
Transport Planning Services	URS Corporation Minneapolis, MN	3	0	0	Apr-2011	Apr-2011	Dec-2010	Jan-2011	PW
Transit Pension Trustee Service	US Bank Institutional Trust Roeland Park, KS	3	0	0	May-2011	May-2011	Mar-2011	Apr-2011	MT
Transit Transfer Center Lease	Jefferson Partners Minneapolis, MN	5	0	0	Sep-2011	Sep-2011	Jul-2011	Aug-2011	MT
MO. ANG	Mtce/Ops Lease (Joint Use Agmt) Land.Lease St. Joseph, MO	5	0	0	Sep-2011	Sep-2011	None	None	AV
Legal Services Environmental Issues	The Sessions Law Firm Kansas City, MO	4	0	0	Dec-2011	Dec-2011	Sep-2011	Oct-2011	L
Legal Services Labor and Employment Law	The Lowenbaum Partnership, LLC St. Louis, MO	5	0	0	Jun-2012	Jun-2012	Feb-2012	Mar-2012	L
Soft Drink Concessions - Civic Arena	Cadbury Schweppes Bottling St. Joseph, MO	5	0	0	Jan-2013	Jan-2013	Sep-2012	Oct-2012	PR
TIF Advisory & Bond Counsel (Economic Development)	Williams & Campo, P.C. Lee's Summit, MO King Hershey, P.C. Kansas City, MO	5	0	0	Jun-2013	Jun-2013	Feb-13	Mar-13	L
Transit Management Services	First Transit Cincinnati, OH	5	0	0	Jun-2013	Jun-2013	Jan-2013	Mar-2013	MT

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Legal Services Planning and Zoning Issues	Williams & Campo, P.C. Lee's Summit, MO	6	0	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	L
Legal Services Planning and Zoning Issues	Cunningham, Vogel I& Rost, P.C. St. Louis, MO	6	0	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	L
Express Flight, Inc	FBO Gary Patterson St. Joseph, MO	10	0	0	Jan-2014	Jan-2014	None	None	AV
Legal Services Regulatory Issues	William D. Steinmeier, P.C. Jefferson City, MO	7	0	0	Jun-2014	Jun-2014	Feb-2014	Mar-2014	L
FAA	Master Site Lease St. Joseph, MO	20	0	0	Sep-2023	Sep-2023	None	None	AV
Herzog Contracting Company Land Lease	Flight Department St. Joseph, MO	50	0	0	Jul-2043	Jul-2043	None	None	AV
BMS Land Lease	Dan Bayer 100 N. Airport Road	99	0	0	Oct-2067	Oct-2067	None	None	AV
C-1 Aircraft Hangar	Bill Brown St. Joseph, MO	Month to Month Lease	0	0	Month to Month Lease	Month to Month Lease	None	None	AV
MiHo Property Lease	Reddick Farms, Inc. DeKalb, MO	1	On-going 30 days advance written notice to cancel by either party	0	None	None	None	None	PL
Recycling Services	RSP, Inc. St. Joseph, MO	1	On-going 30 days advance written notice to cancel by either party	0	None	None	Not bidding until Recycling Center is relocated.	None	PW
Drug & Alcohol Testing	Heartland Occupational Medicine St. Joseph, MO	1	Annual Renewal	Annual Renewal	Ongoing Contract Requires 30 Day Written Notice of Cancellation Last Bid in	0	None	None	HR

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Work Comp Initial Treatment Services	Heartland Occupational Medicine St. Joseph, MO	1	Annual Renewal	Annual Renewal	Ongoing Contract Requires 30 Day Written Notice of Cancellation Last Bid in 1997	0	None	None	HR
Workers' Comp Actuary	Towers Perrin - Tillinghast Minneapolis MN	1	Annual Renewal	Annual Renewal	Ongoing Contract - Automatic Annual Renewals Requires 30 Day Written Notice of Cancellation Last Bid in 2000	0	None	None	HR
City Health Officer	Sharon Waggoner, MD St. Joseph, MO	1	Annual Renewal	Annual Renewal	Renewal automatic unless 60 days written notification by either party prior to anniversary date. Approved by Council in 1977	0	None	None	PH

TIF PROJECT UPDATES
for the Second Quarter Ended December 31, 2008

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PROJECTIONS - 2nd Qtr PILOTS AS OF REPORT DATE		SALES TAX PROJECTIONS - 2nd Qtr EATS AS OF REPORT DATE		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		ORIGINAL	ACTUAL	ORIGINAL	ACTUAL	
North Shoppes - Phases 1 & 2 of North County TIF district. Approved August 2003 Developers-Bob Johnson, RED Development, Buchanan County	IDA Issued Bonds - Paid off in 2028	646,000 square foot shopping center. Except for one pad site, center is complete and fully operational. Buchanan County still has several projects to complete - sidewalks, Green Acres cul-de-sac, etc. Reimbursable costs included Northridge Sewer extension, four lane parkway through the development, sidewalks and landscaping throughout the project, façade enhancements, extraordinary grading to prepare the site, stormwater lagoon, Green Acres repaving and cul-de-sac, pedestrian sidewalks on and off-site.	\$24,285,415	\$25,522,391	\$35,884,772	\$38,217,335	\$33,849,653	\$1,105,100	\$146,695	\$2,248,980	\$887,514	(\$2,319,871)
				Added a portion of Phase 2 into Phase 1 for Theater		Cover additional County costs in Phases 1 & 2.	RED has been reimbursed \$27,957,226. Holding \$236,976 awaiting final punch list. County has been reimbursed \$6,380,207 and has \$65,424 to be disbursed on a Pay as You Go when all bond payments have been made. City reimbursed \$996,008 for our share of Northridge sewer.		All remaining 2007 Taxes Paid Under Protest were received in July, 2008 and posted to the receivable set up as of June 30, 2008.			Real property taxes will be received December, 2008 through February, 2009. Majority of sales tax revenues received between January and March, 2009. Sales Tax revenues to date 7.9% over fiscal year 2008 actual. Property tax differences are due to timing of receipts.
Stockyards Redevelopment (Triumph Foods, LLC). Approved October 2003.	MDFB Issued Bonds - Paid off in 2025	550,000 square foot pork processing facility. Total investment approximately \$130 million. Fully operational. Current employment - 2,541.	\$7,000,000				\$6,766,097	\$708,555	\$0	\$28,800	\$0	(\$737,355)
							Developer has been completely reimbursed the approved \$5,600,000 for property acquisition, demolition, and site improvements. City has been reimbursed \$1,166,097 for improvements to Stockyards Expressway.				Franchise Tax EATS only to be allocated in February, 2009.	Triumph donates \$100,000 to SJSJ for five years; \$25,000 to SJPD for three years; \$50,000 annually to United Way. Keep their headquarters in SJ or pay City \$1 million.
3rd Street Hotel Development (Holiday Inn) Approved January 2004. Developer: HISJ Holdings LLC	Pay-as-you-go 10-12 years to pay out Developer created TDD to help generate revenues.	Renovation of 170-room hotel to regain Holiday Inn franchise; restaurant conversion for nationally franchised restaurant; landscaping improvements; parking & exterior lighting improvements. Completed except for exterior façade improvements.	\$2,700,000				\$638,698	\$119,360	\$0	\$176,800	\$46,877	(\$249,283)
			\$2,500,000 certified. \$200,000 withheld for façade.					2007 taxes paid to Buchanan County Collector September, 2008. Receipts were posted to FY08 receivable.			Includes City share of add'l Hotel/Motel taxes and 1 cent TDD tax.	Revenue decline due to delinquent reporting by HISJ Holdings not due to economic conditions.

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TIF PROJECT UPDATES
for the Second Quarter Ended December 31, 2008

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PROJECTIONS - 2nd Qtr PILOTS AS OF REPORT DATE		SALES TAX PROJECTIONS - 2nd Qtr EATS AS OF REPORT DATE		MORE THAN/ (LESS THAN) TREND	
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		ORIGINAL	ACTUAL	ORIGINAL	ACTUAL		
Tuscany Towers - Phase 1 TIF Plan only Approved September, 2005. Project yet to be approved. Developer: JSC Development	Pay-as-you-go 23 years after revenue generation begins	Phase 1 - development of 175,000 sq feet of restaurant, hotel, bank/office, and lifestyle retail use. Reimbursement for new lift station and extension of force mains along east side of I-29 to Cook, extended to Corinth subdivision; extending water service and other utilities; stormwater system; and US169 road/intersection improvements. Much of the infrastructure work complete. No buildings constructed or tenants announced as yet.	\$5,549,042				\$0	\$0	\$0	\$0	\$0	\$0	N/A
EBR/HHS Development Approved October 2005 Developers: EBR Enterprises & HHS Properties	Pay-as-you-go	13.2 acres at intersection of Blackwell Rd & Belt Highway. A mixture of retail and office space. Reimbursable expenses for retaining walls, storm water detention, street lighting, sidewalks, Cronkite Road improvements, landscaping, etc. Three restaurants and office/medical bldg now open. HHS Properties now leasing.	\$3,297,232	\$5,529,620			\$149,573	\$69,300	\$0	\$162,400	\$54,768		(\$176,932) Majority of sales tax increase due to opening of Olive Garden in Feb, 2008 and KFC in Nov, 2007.
Uptown Redevelopment District - Project A Approved March 2005 Developer: St. Joseph Redevelopment Corp.	Pay-as-you-go 23 years	Demolition of old Heartland Hospital west in order to provide a developable area. Discussions with developer - demolition costs as well as costs related to developing the plan would be reimbursed, however no formal written agreement exists as yet to this effect. Amount would be approx. \$3,072,071 minus any federal grants received for this phase.	See cell under project status description				\$0	\$0	\$0	\$0	\$0		\$0 No construction on project as yet

TIF PROJECT UPDATES
for the Second Quarter Ended December 31, 2008

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PROJECTIONS - 2nd Qtr PILOTS AS OF REPORT DATE		SALES TAX PROJECTIONS - 2nd Qtr EATS AS OF REPORT DATE		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		ORIGINAL	ACTUAL	ORIGINAL	ACTUAL	
Mitchell Avenue Corridor Approved June 2006 Developer: American Family Insurance Company	Pay-as-you-go 23 years	In order to serve an expanded AFI building and to improve access to the entire TIF district, a new gravity flow sewer was installed and improvements to Mitchell Avenue are being completed. Improvements benefit AFI, Mo Western University, and any future development along the Mitchell Avenue Corridor.	\$3,974,270	\$5,272,673			Bonds \$2,311,090.39 Pay as you go \$162,673	\$351,250	\$0	\$0	\$0	(\$351,250)
				Approved by SO 7224 on 12/3/07/bond issuance per SO7361 on 5/19/08.							Franchise Tax EATS only to be allocated in February, 2009.	
Uptown Redevelopment - Ryan Block Project Approved December 2006 Developer: Olin Cox	Pay-as-you-go 23 years	The first project within the Frederick Avenue TIF District established under the Uptown Redevelopment umbrella. The developer intends to rehab two buildings, 1137-1141 Frederick into 3300 sq ft of commercial space below and 6,600 sq ft of apartments on top two floors. The bldg at 1125 Frederick will be demolished to provide a parking lot. Reimbursable costs include lot paving, upgrades to renovations, & facade improv.	\$317,767				\$0	\$0	\$0	\$0	\$0	\$0
							No reimbursement request has been submitted.		PILOTS, if any, not collectible until January 2008	No activity.		No reimbursement request has been submitted.
East Hills Redevelopment Project TIF Approved Dec, 2007 - Redevelopment Agreement Approved 1/3/08	Bond to be issued	Project to include remodel exterior of JC Penney's, Sears and Dillards. Also includes remodel of three mall entrances, lifestyle center, a new big box store, renovation of existing tenant spaces. Public infrastructure improvements includes traffic signals at Belt & Frederick, Frederick & Sherman. crosswalk signals, upgrade existing right-of-way, public bus stop. The project also will address underground storm water concerns.	Total Reimbursable Costs - \$45,113,678 Per SO7242 passed 1/3/08.	Total Reimbursable Costs - \$46,539,416 with \$30,897,042 TIF & \$15,642,374 from proposed CID Per SO7279 passed 2/11/08.			\$0	\$0	\$0	\$0	\$6,872	\$6,872
							TIF Costs Certified to Date: \$5,342,751.12 CID Costs Certified to Date: \$1,623,140.		PILOTS for improvements made during 2008 would not be assessed until tax year 2009 received January 2010.	CID sales tax (1%) approved effective 10/1/08 - to generate \$15,642,374 for project costs. EATS not projected until late 2009.	To date, only CID revenues included as East Hills has not generated EATS above the \$1.4M base.	

01/22/09

TIF PROJECT UPDATES
for the Second Quarter Ended December 31, 2008

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PROJECTIONS - 2nd Qtr PILOTS AS OF REPORT DATE		SALES TAX PROJECTIONS - 2nd Qtr EATS AS OF REPORT DATE		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		ORIGINAL	ACTUAL	ORIGINAL	ACTUAL	
Cook Road Corridor Redevelopment Project Approved March 24, 2008 Developer: Greystone Partners Land Development, LLC	Sewer Revenue Bonds/ Sewer Connection Fees	Project to include: (1) residential subdivision on approximately 185 acres of land into over 350 single family and townhouse housing units; (2) construction improvements to Cood Road resulting in three-lane section, concrete curb and gutter, stormwater drainage and raised grass medians; (3) construction of sanitary sewer system improvements sewer lines, a new pump station and gravity sewer main and (4) construction of 12 inch water line from Cook Road to Woodbine Road.	\$4,781,786				\$239,141 \$240,026 - Certified to Date	\$0	\$0	\$0	\$0	\$0
Developer Agreement - The Commons Approved July, 2007 Developer: Earthworks Excavation Company	CID Bonds	Project to include development of 612,780 square feet of retail and office space upon 73 acres of land at intersection of Interstate 29 and South 169 Highway. Under construction. Commons Community Improvement District (CID) Cooperation Agreement approved per SO7256 (1/14/08). Yet to establish CID tax rate. Approval of bond issuance approved per SO 7257 (1/14/08).	\$6,503,977				All approved reimbursable costs have been submitted and approved. As of this date, CID Bonds have not been issued.	\$7,000	\$0	\$305,000	\$101,633	(\$210,367)
Developer Agreement - Fountain Creek Approved Developer: SDG Developments, LLC & Partners	Pay As You Go	Mixed Use Project including approximately 68 acres of both commercial and residential development with a projected market value of \$45,000,000 upon development at the intersection of Mason Road and South 22nd Street.	City reimbursable \$1,815,454 per Special Ordinance No. 7420, passed 7/28/08.				\$0	\$0	\$0	\$0	\$0	