

CITY OF ST. JOSEPH



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# Second Quarter Financial Report

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For the Quarter Ending December 31, 2009

# SECOND QUARTER FY2010 FINANCIAL REPORT

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To date there have been thirteen (13) payroll periods, which indicates that total expenditures for salaries and benefits should be at fifty percent (50%). Being six months into the fiscal year, revenue and other expenditure items should be approximately fifty percent (50%) of the FY2010 budget.

### I. Multi-Fund Revenues and Revenues of Special Interest

#### A. Sales Tax Revenues

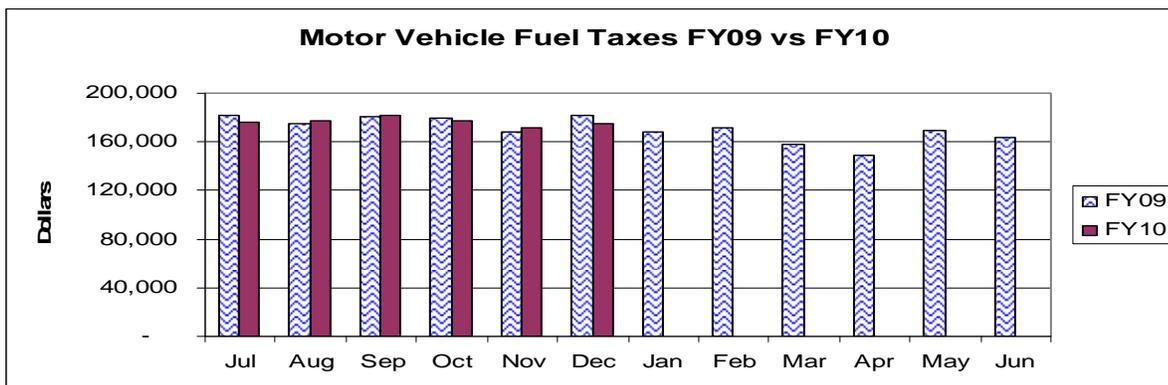
Given their importance, I have jumped ahead to January to look at Sales Tax revenues which at this time of year should be running around 58% of budget.

Overall the **General Fund** is 4.5% (or \$225K) behind trend and \$287K less than this time last year. A better-than-FY09-January brought the fund up from its 6% deficit at the end of December. The annual sales tax includes a combination of normal sales tax received and City retained taxes, which include 50% of the new taxes generated over the base and the base taxes from approved TIFs. The annual sales tax includes Missouri Department of Revenue receipts in January for November sales at local businesses. Consumers starting their holiday shopping earlier this year could have been a contributing factor to the higher numbers this January compared to last. Mild weather (until Christmas Eve) and a number of pre-holiday sales could have also provided a much needed lift to annual sales tax.

It should be pointed out that fiscal year 2010 budget amounts (set in January of 2009) were based on projections that ended up being 3.9% more than what actually occurred making the trend lag even more apparent.

Sales tax revenues in the **SIM&R** fund are also under target in January at 53%, \$260K under trend and \$244K less than last year at this time. Initial budget for this fund was for an FY2010 increase of only ½ of a percent above FY09 projections. Unfortunately, fiscal year 2009 projections ended up being too optimistic and turned out to be 7.6% higher than FY09's prior year actual. Projections for the Streets Fund have also been lowered.

Despite the economy, fuel prices have been fairly consistent with motor vehicle fuel tax at trend. Motor vehicle sales tax is \$30K below budget. This is a 12% decrease compared to the first half of FY2009. There did not appear to be much of an impact with the Cash for Clunkers program that took place earlier this year.



**CIP Sales Tax** is showing an overall \$198K decrease compared to this time last fiscal year. As in the other funds, FY2010 budget projections are now sitting at 4% lower than the FY09 actual. Revenues are currently \$241K below budget trend. FY2010 projections have been lowered.

**Mass Transit Sales Tax** is above trend at 63%. The second quarter of this year provides a true basis for comparison to the prior year. Comparing just second quarters, FY10 revenues are slightly

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below (\$by \$15,000) the second quarter of FY09. Before this quarter it was misleading to compare revenues to prior year since revenues from the voter approved tax rate increase effective July 1, 2009 didn't appear in the City's distribution from the Missouri Department of Revenue until September. Lower, steady fuel prices and the economy have contributed to lower ridership rates.

It should be noted that the City's portion of EATS revenues from the TIFS are performing well, running at or above trend in all of the funds and generating more revenues than the same periods last year. The revenue hits are coming from the lag in revenues from the sales taxes generated outside the TIF districts.

### **B. Real and Personal Tax Revenues**

The collection of the majority of these revenues will not take place until January and February. The General fund shows a 2.8% increase in FY09 prior year real estate receivables compared to FY08. Prior year personal property receivables are 36.6% higher than FY08. Year to date prior real estate taxes (including public safety) are \$26K less than this time last year. Prior personal property taxes (including public safety) are \$8K higher than the first two quarters of FY09. Budget challenges remain due to 1) SB711, passed in August, 2008 mandating that the General fund levy be rolled back to the 1984 rate of 67 cents per \$100 valuation from the 2008 general levy of \$.7046 per \$100 valuation; and 2) The Buchanan County Collector's announcement in December, 2009 that they were increasing their collection and assessment fees assessed upon the City by 3/4%.

Fortunately, SB711 does not impact the other funds. In fact, they will receive a slight increase of .1% over the 2008 levy (via the Hancock Allowance). The increased collection fees is anticipated to be another \$70K shortfall overall to all City funds. Staff will closely monitor receipts in the upcoming third quarter.

If valuations remain at the 2008 level, this translates into a 4.9% decrease in anticipated general fund taxes for FY2010. This decrease, along with the absence of the School District \$.63 will greatly impact FY2010 TIF PILOT taxes. Projected payback to the developments is dependent upon the tax levies and many anticipated a 2% increase annually. Although the School District levy of \$.63 was restored in November, the revenue will not be restored until FY11.

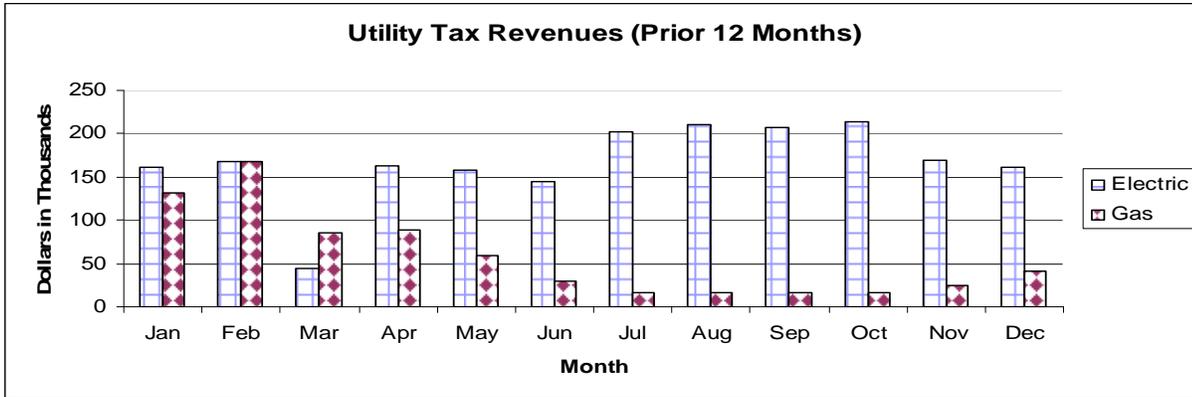
### **C. Utility Taxes**

Excluding program 0011 (telecom additional revenues), utility franchise taxes for the General fund are at 45% of the projected budget. The FY10 telecom budget (for program 0011) was based upon the average monthly revenues reported in settlement data (\$1.3M) recorded by companies. Staff is tracking these revenues separately, as their future remains uncertain past December, 2012 (FY2013). Settlement negotiations are on-going with one final company (Voice Stream/T-Mobile). Another one-time settlement was received from SBC for landline usage in December, 2009. It has also been placed into the 0011 program, 16% more than the original projected revenue has been collected. Projections have been increased by \$900K to \$2.4M. To date, the AT&T telecom revenue reported has been greater than anticipated, showing an increase of \$483K over the same period in FY09.

Most other utility taxes are meeting budget or exceeding it. Gas revenues are 28% lower than fiscal year 2009 year to date with the reduction in fuel prices. Another major contributor is the warmer temperatures experienced during the quarter until December. Electric is above trend at 58%, but should level off more with the winter season. As shown in the graph below, the relationship between gas and electric are cyclical. In the warmer months, electric is high and gas is low. In colder months, electric decreases and gas increases. Water is just above trend at 51%. The unusually wet summer led to less water usage which has caused an 8% decrease compared to the prior year. Cable is received on a quarterly basis and is at trend.

The Mass Transit fund utility tax revenues ended the quarter under the mark at 43%, displaying similar trends as the General fund.

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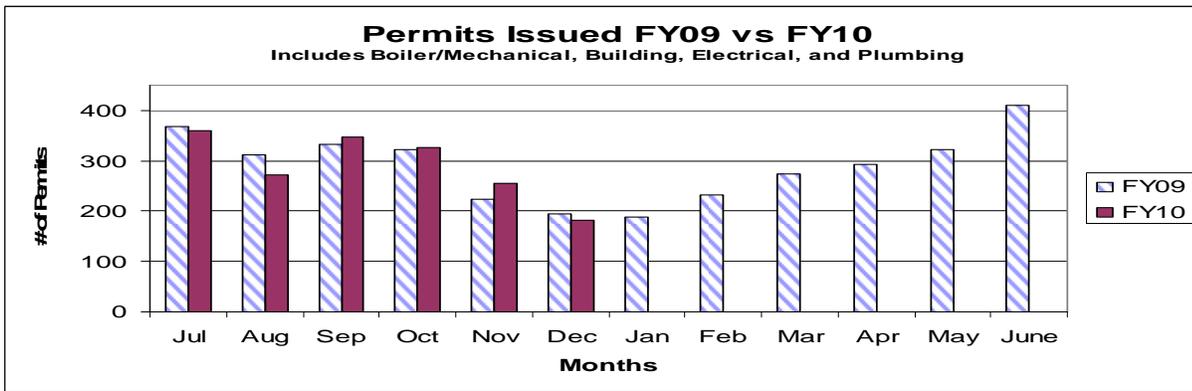
### D. Other Major Revenue Sources

The **Riverboat Gaming** fund continues to struggle with local funds. They are currently refusing to remit payment of local gaming and admissions revenues as they feel their lease has expired. This is causing a shortfall of \$175K in local revenues. Both local gaming and admissions are in decline by 83% compared to this time in fiscal year 2009. Formulas for state revenues, thankfully, have been re-worked and the City is receiving an increase, but unfortunately not enough to fill the local void. State gaming and admissions are collectively over trend by \$39K. The expiration of the lease will continue to be a significant factor as the year goes on as local revenues collected to date are final. The fund currently stands at 40%.

**Municipal Court** fine revenues got off to a slow start and have not shown any improvement at 41%. Fines are \$82K less than this time in fiscal year 2009. Over two thousand less cases have been filed this year compared to FY09's opening six months. This count includes 2,059 less citations from police officers and 76 less from code enforcement. Parking cases were down significantly after the first quarter, but are now more than year to date FY09 due summons being issued mid-way through this quarter. Code Enforcement is putting a greater emphasis this year on contacting the offender personally rather than by mail. This is resulting in greater compliance (and fewer fines). DWI enforcement revenue has been slowly declining since November, but, with a strong first quarter, shows a budget to actual of 80%. Revenues have increased with grant funding for checks and enforcement. State DWI enforcement is also well above budget at 72%. Increased enforcement this fiscal year has been made possible through Bureau of Justice grants.

The majority of **Permits** are still well under trend. The overall economic slowdown plus the combination of the cold and snow in December hinder construction efforts. Building permits are \$30K under budget at 37%. Revenues are \$31K less than this time in fiscal year 2009. Boiler/Mechanical permits are also struggling at 35% of FY2010 budget. Electrical and Plumbing permits are both in better shape at 46% and 44% respectively. Combined, they are \$6K under target. The graph below illustrates a comparison of fiscal years 2009 to 2010. The four primary sources of permit revenue are a combined \$50K under the original budget and \$41K less than prior year actual. Warm, dry weather in the third quarter would greatly benefit revenues. With the economy and a warm mild fall, garage sale permits are at trend.

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Business **License fees** are due by June 30<sup>th</sup> annually, but carryover from FY09 is reflected in FY10 collections to date of \$189K. This total included Triumph Foods for \$35K. More than \$8K in liquor license fees trickled in since the beginning of the new fiscal year as well.

### E. Special Revenue & Enterprise Funds

**Parks, Recreation & Civic Facilities** revenues are under budget year to date at 41%. A few major revenue generators are hurting which in turn is bringing down the entire fund.

The budget for ice rink admissions has been split out to ice rental-general for the Kansas City hockey teams that use the ice. Admissions are on pace at 51% and ice rental is doing well at 81%. The revenue from the KC teams should continue until February or March. Ice rental for local hockey is also above budget at 55%. Figure skating rental has collected \$1K more than this time last year and should begin to pick up in the third quarter. Skating lessons is just below the mark, but has shown a 27% increase compared to this time in fiscal year 2009. To date, total Bode revenue is sitting at 55%. This is a 23% improvement compared to FY09.

Midway through their first full fiscal year, the Nature Center is a popular venue. With the weather, numbers have tailed off a bit during the second quarter, but still remain close to trend. Admissions are ahead of budget at 58% (\$4K above trend). Gift shop revenues have dropped slightly below target at 48%. Revenues should increase in when the warmer weather returns. Several groups have been scheduled for the spring. The graph below depicts admissions and the gift shop revenue trends since its opening in January of FY09. Rental of meeting room appears highly utilized as the revenues are 46% above original total year projections.

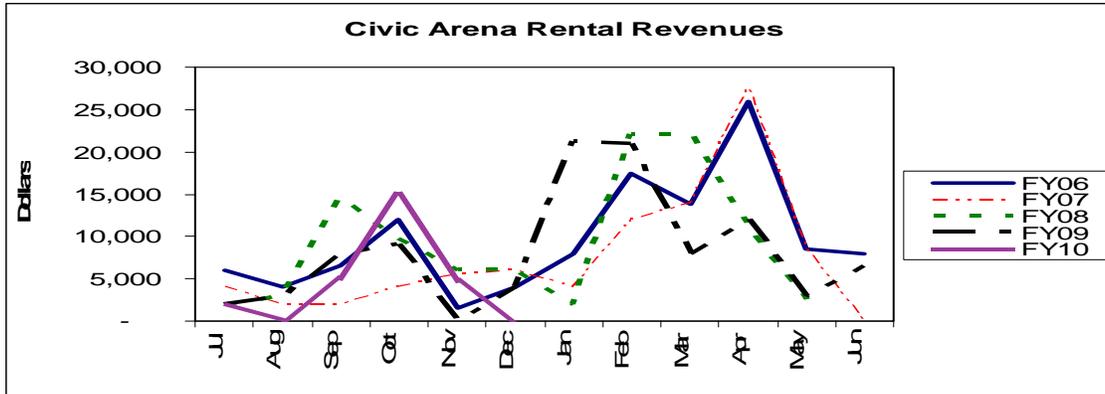


Senior Center recreation fees improved this quarter, but are still under trend at 43%. Winter storms in December may have been the main obstacle in the way of making budget. Cafeteria fees for the Senior Center are just below target at 46%, but revenues are \$1K more than this time in FY09. Revenues could increase with the exercise center expansion that is planned to start later this year.

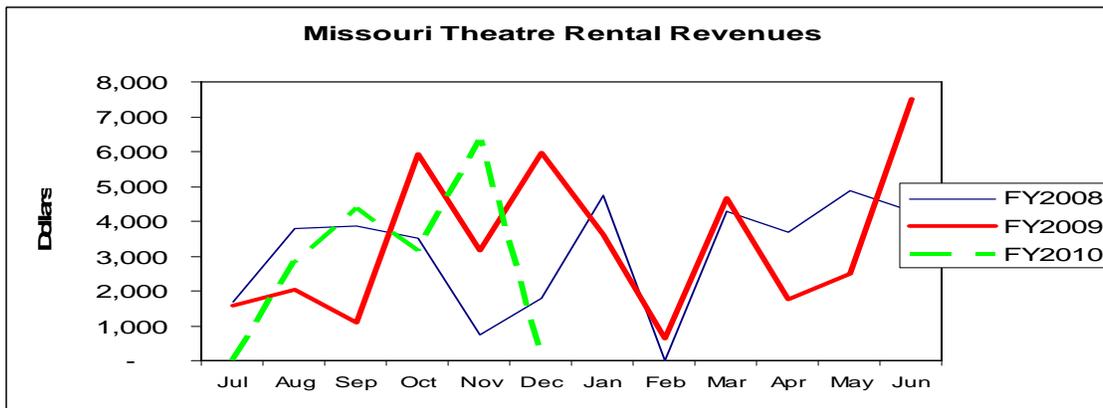
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Muchenbergers' volleyball seasons had similar participation as fiscal year 2009, meeting expectations. These revenues, previously recorded as Muchenberger fees with other revenues, are now recorded as youth sports-volleyball. The account for Muchenberger fees now primarily consists of gym rental and Young Champions. Horace Mann rent is following budget projections.

As noted by the next graph, the third quarter of the fiscal year is typically the strongest for the Civic Arena while the beginning and mid-year are the weakest. Fiscal year 2010, to date, is following that pattern. Arena rental had a slow first-half at only 21% (\$35K below trend). The arena has a full slate of events scheduled January through March. Revenues are actually higher when compared to the end of December FY09. With the low rental, all other aspects of the arena are struggling as well. The scheduled events should also improve these line items.



The Missouri Theatre also began the year well under budget, and is now about \$3K under projections. Much like the arena, many events are booked for January and the remainder of the fiscal year. The next graph shows a comparison between the three most recent fiscal years. Office rental for the theatre is meeting trend.

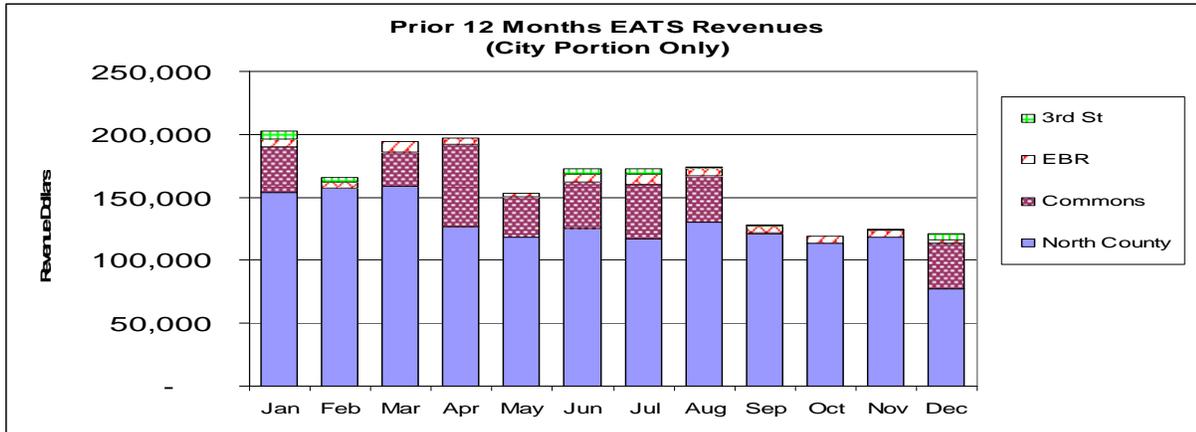


Excluding food establishment permits, **Public Health** revenues are close to trend just \$5K under budget. Birth/Death certificates are hovering around budget, but are \$2K less than this time in fiscal year 2009. The economy could be to blame as there is less traveling abroad occurring. Municipal Court fines for Animal Control violations are just under target at 47%. Various reasons can be attributed such as: staff on medical leave, reduction in overall complaints, and people discovering that being in compliance is much cheaper than going through the court system. Animal neglect cases are down 36% when comparing calendar year 2008 to 2009. Pound fees are exceeding budget at 59% (\$4K above trend). Cremation services are still a popular option as they are maintaining budget.

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In the **Special Allocations** fund, revenues are steady for most of the TIF plans. City EATS for North County are slightly below budget at 48%, but are \$41K higher than the first half of FY09. EBR/HHS City EATS are exceeding trend at 55%. There doesn't appear to be any type of decline in the restaurants (Cheddars, Olive Garden, and KFC). The Third Street Hotel is under trend at 41%. There is little doubt that the economy is having an impact on the tourism industry. The Commons is under projections at 31%, but showing an increase of \$15K over fiscal year 2009, collecting \$117K for the two quarters. Slight increases were factored into the FY2010 budget with the anticipated opening of Mr. Goodcents and King Kong restaurants. However, the openings appear to have been delayed. Base sales tax of \$250K must be met annually before distribution begins.

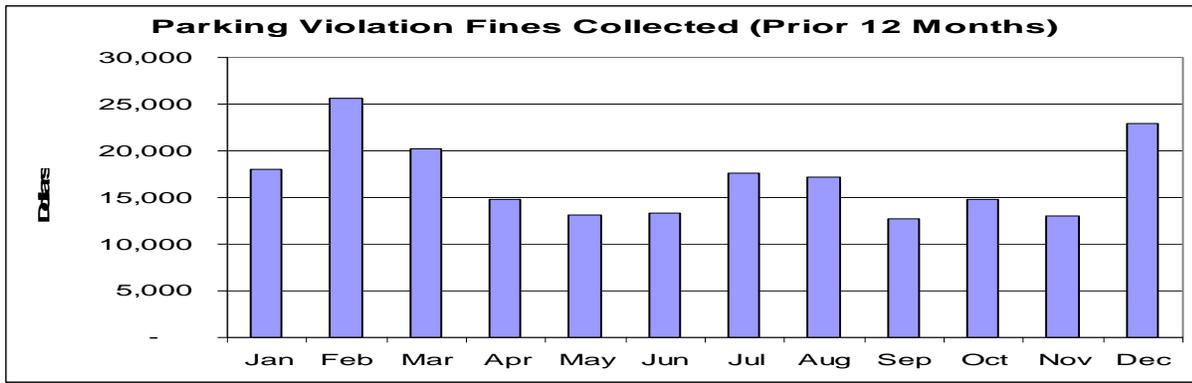
So far, receipts from PILOTS and EATS have been sufficient to meet debt service payments in those TIFS in which bonds were issued.



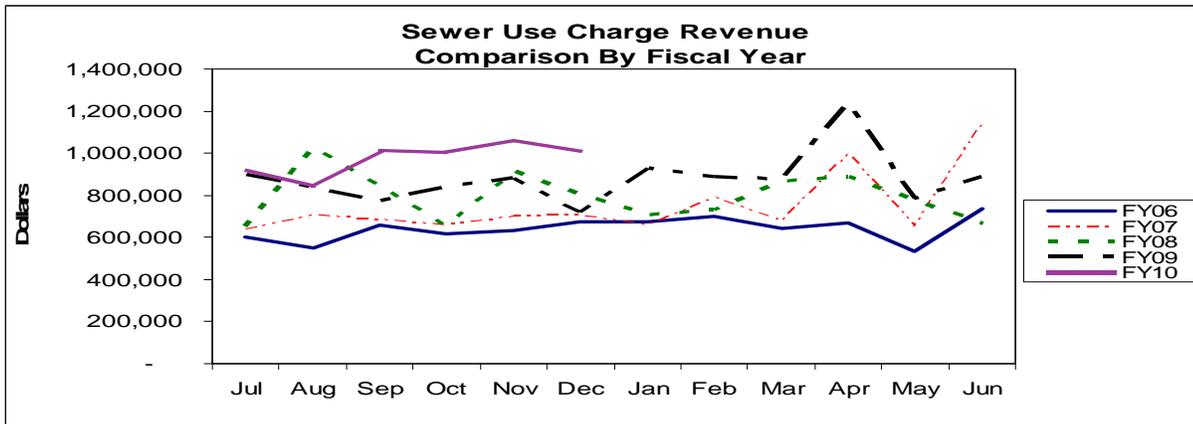
**Aviation** revenues are in line with budget. Hangar rent is on track and is \$2K above trend with the recent 3% rate increase that took effect the beginning of the fiscal year. Sale of gas and oil is under the quarterly goal at 36%, showing a steady decline since winter, 2008.

The **Public Parking** fund, excluding city sticker fees, is under budget at 45%. Most of the parking facilities are not meeting budget. The garage at 5<sup>th</sup> and Felix only collected 22% of the original projected revenue (\$18K under budget). The garage has struggled for the past twelve months since most the Family Guidance staff moved to their new location. Universal Guardian and Rehabilitation Institute parking permits are keeping the garage at 6<sup>th</sup> and Jules relatively close to budget (46%). A majority of Universal Guardian staff use the 8<sup>th</sup> & Felix lot, which has brought in 89% of its total budget. Annual permit fees of \$100 per person also help the garage at 8<sup>th</sup> & Felix, which has gone through an increase of 14% when compared to this time in FY09. The "other parking permits/fees" line item is down at 37% in correlation to the low number of Ticketmaster events held at the Arena to date. With strong collections in December, parking violation fines are keeping pace with budget. The combination of legal letters sent out (397) in November and issuance of numerous snow ordinance tickets in December contributed approximately \$23K. A total of 5,688 citations have been issued to date (270 less than the first half of fiscal year 2009).

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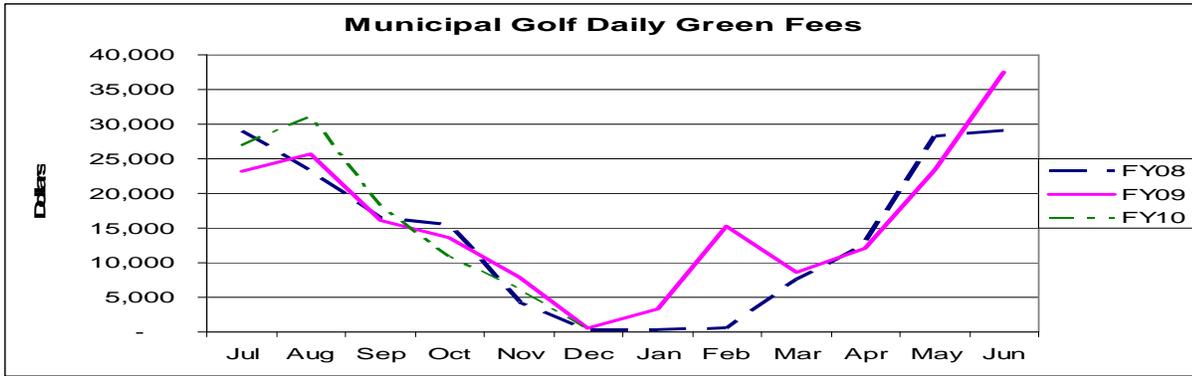


The **Sewer fund** is sitting slightly below budget at 48%. The 17% rate increase in July has resulted in \$869K more sewer service charges received than FY09 December year to date. South SJ Sewer District also underwent a rate increase (13.6%) and is under trend. The line item is significantly under at 35% (\$204K below budget). This is a 40% decrease when compared to first two quarters of fiscal year 2009. The lower revenues can be attributed to the many improvements that have been made by the district, leading to lower surcharges than projected - a greater savings for the industrial customers within the district. Sewer service penalties are meeting budget at 55%. The fund, in total, has generated \$585K more than this time in the prior year.

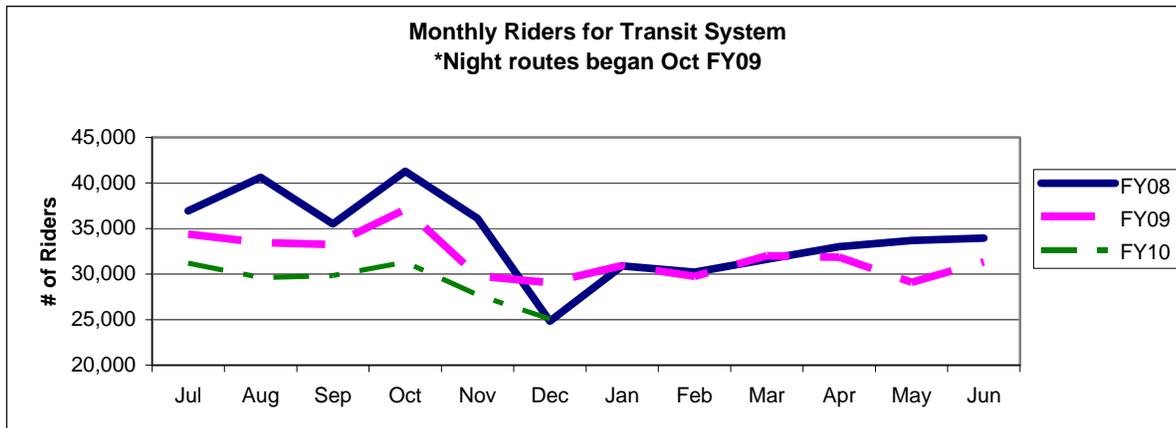


The **Municipal Golf** fund is under the mark by \$49K, but a majority of the deficit consists of annual fees (\$44K) which historically come in the second half of the year. The fund has collected \$12K more year-to-date than at this same time in fiscal year 2009. Although the December weather left little opportunity to get on the course, the mild fall boosted daily fees above budget at 53%. Construction on the new clubhouse continues and is scheduled to be completed by this April. Beginning January, 2010, several new revenue items will be added to the fund with city staff now managing operations. They include: golf cart rental, driving range, concessions, pro shop rental and meeting/banquet room.

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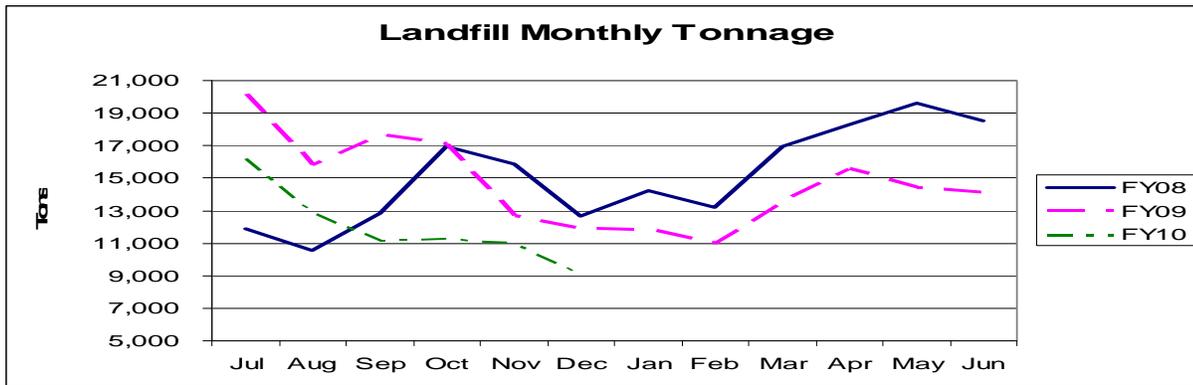


Lower fuel prices are leading to lower volume of riders, and have the **Transit** fund at 48% of budget. The chart below shows the number of riders is down 12% compared to the first half of FY09. Daily fare box revenues are under the mark by more than \$18K. Adult ticket sales are doing well at 84% and have collected \$17K more than this time the previous fiscal year. A large portion of the adult sales come from the State of Missouri purchasing discount passes for their probation and parole division. Youth and Senior tickets sales, however, are down -under trend by a total of almost \$3K. Transit launched its night program in October, 2008 (FY09). With over a full year of operation, the program will soon be analyzed to measure the overall effectiveness. Advertising revenue is steady with approximately \$2K being received from Houck Advertising.



The **Landfill** revenues are at 44%. Daily fees are \$302K below trend which is a 22% decrease when compared to year-to-date December, 2008 (FY09). There are various factors that attribute to the decrease, the biggest being the decrease in Deffenbaugh usage. Billings for FY10 are \$477,554.98, compared to \$1,308,441.96 in FY09 or a decrease of \$830,886.98 (63.5%). It is now more affordable for the company to use their own facilities in Kansas. Other factors include a lag in construction and the economy overall reflects citizens producing less trash. Both recycling sites are above their budgeted projections.

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## II. Expenditures

When reviewing expenditures, keep in mind while there appears to be many line items trending to deficit spending, many expenses are one-time and/or routine which fall within normal spending levels and shortfalls are not anticipated at this point. We will watch these budgets for the remainder of the fiscal year. Funds, as a whole, should be within a 50% expenditure range at this point in the year.

**General Fund** - Amount of GF operating budget expended year-to-date: 45.4%

**Salary/wage and overtime** issues primarily reside in police and fire. Patrol Operations shows \$3,500 in unbudgeted part-time wages, but salary savings should cover the extra expense. Fire Suppression has utilized 60% of its projected overtime budget which is \$18K over the mark, but there are just enough salary savings to wash out the deficit at this point. Military leave, medical leave, and light duty are main contributors to the overtime. The Detective Division is over budget by almost \$6K, but there are substantial savings in salaries & wages to cancel out the overage.

Building Maintenance (City Hall) is on the high end of electric services with a deficit of \$3K due to heavy use of the AC unit later into the year. However, a low gas expense (\$8K under budget) balances out **utilities**. Police Communications is also over budget on electric (\$7K over). With most of the program's budget used by beginning of the year, maintenance fees savings elsewhere within the department will need to be used.

There are other miscellaneous items throughout the fund which are over the projected budget. Municipal Court is still well above their professional services budget at 75%. Most of it being annual software maintenance fees expensed in July. There should only be minimal activity in the account for the remainder of the year and thus leveling out.

Accounting has exhausted all but \$3K of its budgeted professional services with expenses for the external auditing firm and an actuary services. No other expenses are expected to be booked to the account. The annual licensing fee for IFAS software consumed 67% of Accounting's M&R of Office Equipment account. Computer Network Operations has spent 90% of its budget for M&R Office Equipment for fiscal year 2010 with software and maintenance fees from Accela Inc. These fees are all paid at the beginning of each fiscal year and are included in the budget. Building Development \$3K over trend in printing and binding with expenses to archive and place their plans on microfilm. Savings in professional services can cancel out the variance.

Employment services for Property Maintenance is over budget by \$25K due to temporary services provided by IMKO Staffing. Extra funds in other services can be used to cover the overage. Police Communications is over budget for minor equipment (72%), with the \$12K purchase of new hand held radio and accessories. They are also over on communication services with charges from AT&T

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and service fees for the MULES line access. The program has several negative variances and will need to be corrected by transfers within the police department's budget.

### **SIM&R Fund** - *Amount of SIM&R operating budget expended year-to-date: 38.4%*

Only a couple minor **overtime** overages exist within the fund. Engineering is \$1,200 over and has used two-thirds of its total budget. Savings in training and office supplies can cover the negative variance. Street Maintenance Administration is nearly \$1K over an \$1,800 total budget. Adjustments have been made to wash the expense.

High usage of temporary help from both IMKO and Kelly Services caused nearly the entire employment services budget of Street Maintenance to be expensed in the first half (\$41K over the projected budget). Temporary services were especially needed earlier in the year for data entry, the slurry seal program, and the concrete crew. The program also finds itself \$16K over budget on machinery & equipment by with purchases of cabs and chassis totaling \$86K. There is more than enough in streets, curbs, and sidewalks to cover the above expenses although that will diminish the amount of street repair done in the spring.

Traffic is also heavily utilizing temporary help through IMKO. They have used 83% of their total budget. However, no expenses have been booked to this account since October. Snow/Ice Removal is 48% over its yearly limit of professional services with the completion of payment to Integrated Pro Professional Services for the cleanup of the 2007 ice storm. The program is well under budget, as a whole, and can use savings from supplies.

### **Parks, Recreation & Civic Facilities Fund** - *Amount of Parks & Recreation operating budget expended year-to-date: 47.1%*

Many "summer specific" programs may appear to be over their **temporary wage** budgets, but in reality are close to trend since they are only active for a certain segment of the year. Most of these programs will not be active again until April. Some programs are active all year long and deficits in the wage area can be a possible issue. The Nature Center is \$6K over budget, but there is plenty of savings in full time salaries with the vacant manager position.

Parks Concessions has the biggest variance being \$48K above target. Although it remains active throughout the year, expenses have dropped off by 75% since August. It may be able to level out some, but 87% of the projected budget has already been used. Comparing revenues to expenditures, the program is not paying for itself at this point. Total revenues generated, \$178,000; total expenses incurred, \$210,000. The \$32K gap can be attributed to the high amount of temporary wages expended. No savings exist within the program. Sources within the fund will be needed to cover the deficit. Park Maintenance is over trend in PT wages at 63%, but has not been utilized since October. Savings in overtime can cancel the variance unless mowing and other activities in the spring drives the trend even higher.

The Nature Center is well over their budget on **utilities**, with water services almost completely used for the year. Combined, water and electric are \$3K over budget. The savings in salary can be used to cover these expenses as well. Now going into its first full year of operations it will be easier to gauge budgets in the next fiscal year. The Missouri Theatre is at 63% with its electric budget. There are positive variances in both gas and water to cancel the deficit. The Civic Arena is a little more than \$2K over trend on electric. However, gas is shows significant savings and can easily cover the extra expense.

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Softball has used most of its recreation supplies budget (94%), with expenses for league champion t-shirts and plaques. There have also been some charges for field paint. The Nature Center is close to reaching its total year budget on materials/supplies for resale at 94%. This speaks to the success of the gift shop. The savings in salary for this program can cover every existing deficit in the program. The Bode Complex has exceeded its total budget for M&R Building/Facilities with maintenance work on the heating/cooling unit. They are \$7K over the margin and 2% above the total projected fiscal year budget. Bode is also over budget on M&R Motor Vehicles with repairs and parts to the zamboni machine. The account would be in line with budget, but a chunk was previously taken out to help with maintenance and repairs of the facility. Parks Maintenance is \$12K above their M&R Building/Facility budget. There are various items charged to this account, but the major item is \$7K worth of concrete-related charges. The program is also over projections on M&R Motor Vehicles with \$8K in expenses for repairs to the boom truck and transmission repair. There is plenty of excess budget within machinery/equipment to cancel out both of these overages. Parks Administration is \$17K over budget on Land with a \$35K purchase of five acres that adjoin Krug Park. A budget amendment ordinance is in the works to correct this deficit.

### **Health Fund** - Amount of Health operating budget expended year-to-date: 44.1%

The entire \$432K amount for the Social Welfare Board is encumbered at the beginning of the fiscal year, skewing this fund's total YTD percentages. Excluding this contract the fund is well under trend. Clinic Services is \$4K over (87% of budget) on Other Services for consulting services on the 2009 BRFS Research Project. The total budget of professional services for Health Administration is nearly exhausted at 92% due to charges in the amount of \$7K for the Health Officer services. On top of that, credit card fees continue to filter in each month. Adjustments have been made to account for credit card fees.

### **CDBG Fund** - Amount of CDBG operating budget expended year-to-date: 29.3%

No significant issues exist at this time. Two programs are over budget on their advertising expenses but adjustments have been made.

### **Aviation Fund** - Amount of Aviation operating budget expended year-to-date: 40.8%

Operations are at 67% of its **overtime** budget, but there are ample savings in salary to cancel the deficit.

Other services are above trend at 63%. Services earlier in the year from Muse Excavation for removing silt in existing FBO drainage ditch has the account over target by \$2K.

### **Parking Fund** - Amount of Public-Parking operating budget expended year-to-date: 45.1%

The fund is on track with budget and has no current issues.

### **Sewer Fund** - Amount of Sewer operating budget expended year-to-date: 36.4%

Water Protection is the only program with any significant issues with **overtime** within the fund. The program is above budget by almost \$6K as training and overflow testing continues. This is a decrease of \$33K compared to this time in FY09. Savings in salaries can cover the expense. Laboratory is also over target at 70%, but the budget itself is small (\$2K).

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Water Protection also has overages in **utilities** with 80% of its total fiscal water budget expended year to date. The \$3K deficit can be canceled out by the other utilities as gas and electric are well under budget.

Water Protection has used its total street maintenance & supplies budget for FY10. Concrete for street/curb repair has eaten up the budget and beyond. MR of Motor Vehicle is an issue as well with a negative variance of \$6K with major charges for transmission removal and engine replacement. All these overages within the division can be covered by savings in areas such as M&R Building and chemicals. Machinery & Equipment in Sewer Maintenance has reached its total budget for the year with the purchase of a budgeted Jon boat and trailer. Sewer Maintenance is experiencing high costs for M&R for Building/Facility. They are \$25K over budget with various charges from Builder's Choice (\$45K) for concrete and \$74K for manhole-related items. In addition, the program is \$14K over trend on each M&R of Motor Vehicle.

**Golf Fund** - Amount of Golf operating budget expended year-to-date: 41.5%

**Water services** are currently \$8K over the budget. However, this is a 16% decrease when compared to the first six months of FY09.

Recreation Supplies is \$8K over trend with maintenance supplies for the fairways and greens (fertilizer, grass seed, etc.). Minor Equipment is at 80% of budget for the year. This is due to the purchase of two used golf carts for \$3,600 in July. Adjustments have been made to cover the expense. Savings in motor fuel will cancel a majority of the above deficits. A major budget adjustment was made in anticipation of the additional revenues and expenses anticipated with the January take-over of golf course admin duties by City staff.

**Transit Fund** - Amount of Transit operating budget expended year-to-date: 50.7%

Professional services are exceeding budget by \$11K with expenses for First Transit for contractual management fees and workers compensation that will total \$253K by the end of the year. M&R of Motor Vehicle is at 64% of the budget, expenses for bus repairs are \$5K lower than this time in FY09. Advertising is \$4K above trend.

The fund is \$34K over budget primarily for benefit expenses for First Transit. This time last year the fund was under trend by \$199K and will bear watching over the next six months.

**Landfill Fund** - Amount of Landfill operating budget expended year-to-date: 42.7%

Minor Equipment for Operations has nearly topped yearly projections at 97% with \$4K purchases for a pressure washer in August and a 40-yard roll off in October. The line item is over trend by \$4K. M&R of Machinery & Equipment is above its original budget by \$14K. Expenses for repairs are \$35K less than this time in fiscal year 2009. M&R of Building/Facility is \$2K over with the installation of a new sliding window in November. There are more than enough savings in professional services to cover the overages previously mentioned.

Recycling Operations is over trend in its budget only because of the recent land acquisition for the new recycling center that will be located on the South Belt. Without the significant expense the program is at 49.8% of budget.

**SECOND QUARTER FY2010 FINANCIAL REPORT**  
**INVESTMENT REPORT**  
**COMMENTARY**

The Investment Report is for the twelve month period ended December 31, 2009. The purpose of the report is to keep the reader informed of the diversification and status of the City's investment portfolio. The City's Investment Policy, adopted by the City Council on July 18, 1994, guides investment activities and ensures that City funds are invested in a manner which provides the highest investment return with maximum security while meeting the daily cash flow demands in accordance with all state and local laws.

**CASH INVESTMENTS**

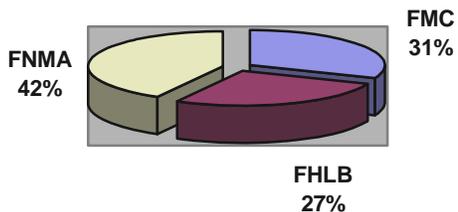
As of December 31, 2009, \$25,987,354 of the City's idle cash is invested in U.S. Treasury Bills, Agency Securities, and cash. The majority of the investments purchased are Agency Discount Notes with maturities of 180 days or less. Individual yields on the securities range from 0.01% to 0.28% with a maturity expected weekly. Most City investments are made in instruments of 180 days or less because: 1) the return on longer instruments is not significantly greater to offset the loss in liquidity; and 2) current low fund balances in most funds require that investments be very liquid.

According to City policy, the City may only invest in U.S. Treasury Bills, Agency Discount Notes and interest from the City's checking account. U.S. Treasury Bills (T-Bills) are short-term obligations considered risk free and very liquid. They are backed by the full faith and credit of the U.S. Government. While considered the safest of all types of securities, Treasury Bills provide the lowest yield. Due to the low yield, the City prefers to invest in other, high-yielding, relatively risk-free U.S. Government Securities.

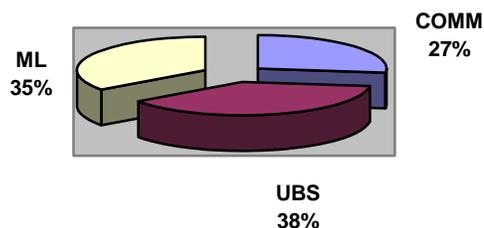
Some Agency Discount Notes are guaranteed by the full faith and credit of the U.S. Government, but most carry only a "moral obligation" of Congress to protect investors. These notes usually have higher yields than Treasury Bills, and include federal agencies such as the Federal National Mortgage Association (Fannie Mae), Federal Home Loan Bank (FHLB) and Federal Farm Credit Bank (FMC).

Safety of principal is the foremost objective of the City's investment program. To achieve this objective, diversification is a necessity for securities and vendors. Investments are competitively bid and purchased from Merrill Lynch, UBS, and Commerce Bank of Kansas City, maturing weekly for cash flow purposes.

Investment Types



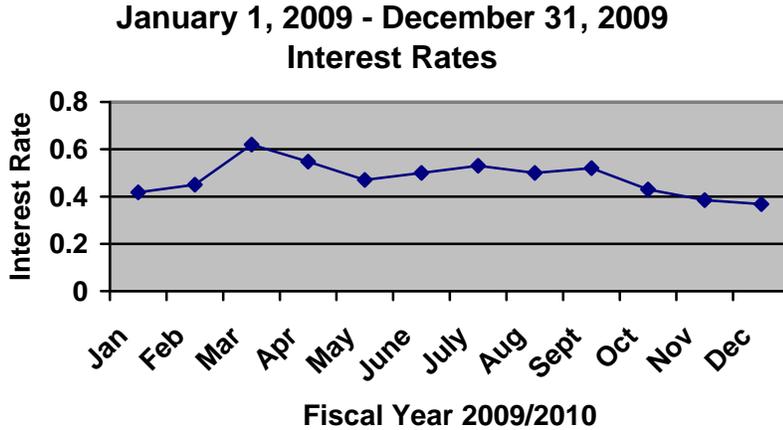
Investment Firms



## SECOND QUARTER FY2010 FINANCIAL REPORT

### INTEREST INCOME

The City also receives interest income on cash balances in its checking account. Interest is distributed to each fund at the end of each month. The interest rate is equal to the average 91 day Treasury Bills plus .31 points on the City's average collected balance. The rate the City received for the month of December, 2009 was 0.37%. Interest rates in 2009 remained constant between 0.04 and 0.06 percent. Because of collateral agreements with the banking institution insuring cash balances, this is as safe as investments in U.S. Treasury Bills.



Interest earned that has been distributed to the individual funds based upon the cash balance monthly average:

July, 2009	\$ 16,430.02
August, 2009	\$ 19,606.22
September, 2009	\$ 12,583.05
October, 2009	\$ 6,321.44
November, 2009	\$ 7,530.24
December, 2009	\$ <u>7,281.31</u>
<b>YTD 2010 Total</b>	<b>\$ 69,752.28</b>

**Unrestricted cash deposits and investments** of the City are pooled and include cash held in commercial bank checking accounts and investments held in United States Government Treasury and Agency securities. All funds with a cash balance carry an "Equity in Pooled Cash" balance on the financial statements equal to their respective cash deposit and investment portion of the pool. The individual funds "Equity in Pooled Cash" equals the \$31,977,292 the City records as unrestricted.

**Restricted cash deposits and investments** are restricted for legal purposes or purposes designated by City Administration. In accordance with bond transcripts, the Trustees of the bonds are legally required to hold reserves at their financial institution. Currently, the City has \$31,097,099 held at various locations as instructed by the bond transcripts.

The charts beginning on the next page show the December 31, 2009 status of city cash by type of investment, type of restriction and unrestricted cash balances.

## SECOND QUARTER FY2010 FINANCIAL REPORT

### CASH By Type of Investment December 31, 2009

Checking Account Balance:		\$5,989,937.70
U.S. Government and Agency Securities:		
Federal Natl Mortgage Association	\$10,992,976.30	
Federal Farm Credit Bank	7,996,084.99	
Federal Home Loan Bank	6,998,292.69	
		<u>25,987,353.98</u>
Cash and Investments		31,977,291.68
Bond Reserves (held at various institutions)		<u>31,097,099.32</u>
		<u><u>\$63,074,391.00</u></u>

### CASH By Type of Restriction December 31, 2009

Unrestricted Cash Balance:		
Cash	\$5,989,937.70	
Investments	25,987,353.98	
		<u>\$31,977,291.68</u>
Restricted Cash Balances:		
Bond Reserves (various institutions)	31,097,099.32	
		<u>31,097,099.32</u>
		<u><u>\$63,074,391.00</u></u>

The label "unrestricted cash" is deceiving. The cash is unrestricted only in the accounting sense of not being legally restricted to a certain use, like bond reserves. The cash is restricted in the sense of what fund it belongs to and what that fund can use it for.

The chart on the following page breaks down the \$31.9 million "unrestricted" cash figure above by fund and designated uses (if any).

## SECOND QUARTER FY2010 FINANCIAL REPORT

### CASH

#### UNRESTRICTED CASH BY FUND

December 31, 2009

General - Cash	(\$2,121,360.44)	
Emergency	\$100,000.00	
Escrows / Grants	259,440.83	
Cell Phone	1,815,633.93	
Computer Reserve	117,477.00	\$171,191.32
SIMR - Cash	1,120,963.61	
Escrows	14,439.80	1,135,403.41
Parks, Recreation & Civic Facilities - Cash	(11,500.83)	
Escrows	38,281.34	
Senior Center Foundation/WVMorgan Trust	3,946.33	30,726.84
Health - Cash	980,619.58	
Escrows	4,863.50	
Public Nursing/Richardson Trust	85,714.75	1,071,197.83
CDBG - Cash		(1,272,034.61)
Special Allocation - Cash		2,485,218.74
Riverboat - Cash		79,316.62
Museum		154,328.56
Downtown Business Distict - Cash		90,456.65
CIP Sales Tax - Cash		7,506,560.40
Aviation - Cash	747,400.41	
Escrows	7,243.00	754,643.41
Parking - Cash	182,111.79	
Escrows	4,760.00	186,871.79
Sewer - Cash	745,624.26	
In House Bond Reserve	4,180,604.39	4,926,228.65
Golf - Cash		(24,608.79)
Mass Transit - Cash		2,681,916.85
Landfill - Cash	5,735,451.77	
Post Closure	3,735,862.96	9,471,314.73
Worker Compensation - Cash		965,392.77
Payroll - Cash		291,194.14
Library - Cash		7,862.41
St Joseph Gateway TDD - Cash		9,401.64
East Hills O/D - Cash		2,852.70
CDBG Loan Funds - Cash		1,251,855.62
		\$31,977,291.68

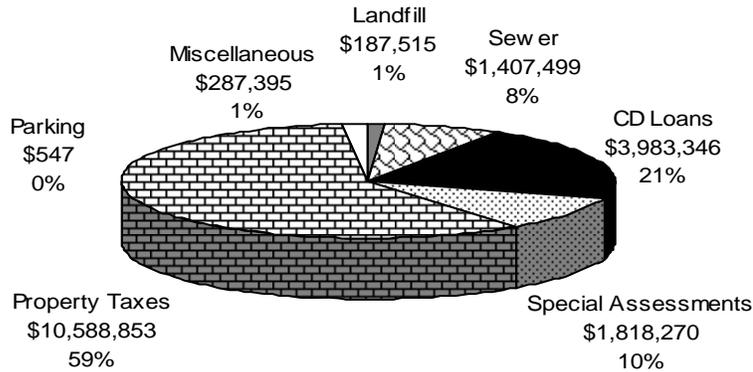
## SECOND QUARTER FY2010 FINANCIAL REPORT

### Accounts and Loans Receivable Report

#### COMMENTARY

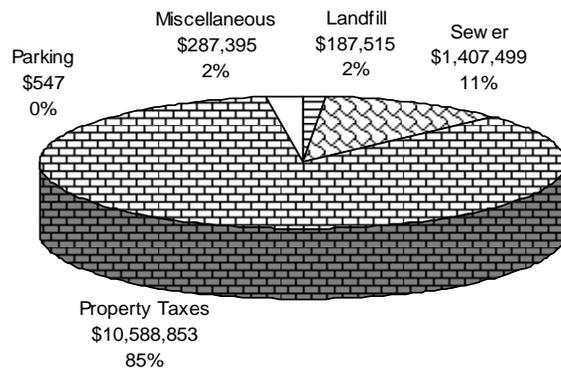
The Accounts and Loan Receivable Report is for the second quarter ended December 31, 2009. These receivables have been billed to each customer and already appear as revenue on the general ledger system. The purpose of this report is to identify the various types and amounts of receivables, discuss the City's various collection efforts and provide an estimate of receivable collectability. Total Accounts and Loans Receivable at December 31, 2009 are broken out as follows:

#### **Accounts Receivable and Loan Receivable For Quarter Ended Dec. 31, 2009**



At the end of every calendar year, Property Taxes are expected to be the largest receivable due to the City. This year is no exception. The routing services provided to City residents (from taxes, licenses and fees) are outlined in the table below. Loans and Lien Receivables have been extracted. CDBG loans are spread out over 30-40 years, leaving most of the receivable due into the future, not past due. Special Assessments are liens upon property which are assumed uncollectible at the point of issuance due to the nature of the lien. Details of each type will now be discussed by category type.

#### **Accounts Receivable For Quarter Ended Dec. 31, 2009 (Excludes Loans and Special Assessments)**

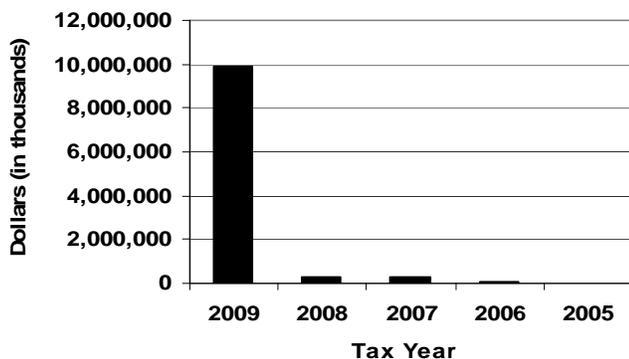


## SECOND QUARTER FY2010 FINANCIAL REPORT

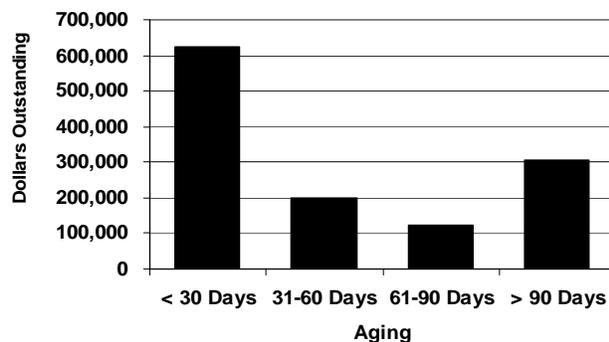
**Current Property Tax** billing reports for 2010 have been provided by the County Collector. The current receipts consist of collections through November, 2009, received in December, 2009. This is still early in the billing process, so a major portion of the taxes remain due. Receipts for those paying and/or postmarked December 31<sup>st</sup> will not be disbursed by the Buchanan County Collector until the end of January, 2010. A preliminary comparison of the current year valuations, provided by the Buchanan County Clerk's office, to 2008 tax year valuations reflects an overall increase in assessed valuation of \$26,778,705 or an expected increase of \$300,993 in 2009 City tax revenues. The third quarter report should paint a clearer picture whether economic conditions continue to adversely affect the prompt payment of property taxes.

**Prior Property Tax** receivables (6.5% of all taxes due) include the receivables for tax years 2008 & prior. As of December 31, 2009, prior property taxed remaining due total \$461,798 compared to \$319,704 for all funds in fiscal year 2008. The economic picture, foreclosures, job losses, etc. may be a factor in these lower collection rates. Total prior year collections are down with \$327,481 compared to \$386,480 for FY2009, a sixteen percent (16%) decrease. A portion of the decrease from prior year revenue can be attributed to the settlement of 2007 tax protests filed with the State Tax Commission received in FY2009. As of December 31, 2009, total current year receipts were \$1,394,863, compared to \$1,494,078, a reduction of \$99,214 (6.64%).

**Property Taxes Receivable  
by Tax year as of Dec. 31, 2009**



**MAWC Sewer Account Aging  
As of Dec. 31, 2009**



**City Sewer Fund** receivables (11%) include City billings to South St. Joseph Industrial District, septic load processing charges, and MAWC sewer use charges. It also includes all sewer user charges billed and collected by Missouri American Water Company per Billing and Collection Agreement. The Missouri American Aging is shown above. Accounts over 90 days are reviewed and may be turned over to their third party collection agency. These receivables are reported monthly to the Financial Services Department for recording of revenues, allowance for uncollectible accounts, and collection fees.

Total sewer amounts due of \$1,407,499 (as of December 31, 2009). It is important to note that of the \$1,250,503 MAWC receivables, \$150,522 (12%) belongs to Oak Mill, Inc. A Circuit Court case was re-filed on February 1, 2010. Previous attempts to negotiate/settle with Oak Mill and their attorney have gone unanswered as of December 31<sup>st</sup>.

The remaining City billings total \$156,996 (11%), most of which is from the South St. Joseph Sewer District. Recent improvements made at the South St. Joseph Sewer District plant have lowered the billing amounts approximately 44% for the first two quarters of FY2010 in comparison to the same period in FY2009. That trend is expected to continue. The SSJSD balance is current.

**Landfill Fund** receivables (2%) include hauler accounts set up for monthly billing and land lease contracts. These are billed by the Financial Services Department based upon reports provided by Landfill staff. Total landfill fund billings to date are \$1,612,664.53, a decrease of \$717,252 (31%)

## SECOND QUARTER FY2010 FINANCIAL REPORT

percent for the same period in fiscal year 2009. Total tipping fee revenues of \$2,029,004 represent a decrease of twenty-three (23%) percent from fiscal year 2009. Outstanding receivables, as of December 31, 2009, total \$187,515 with the entire balance due billed within the past 60 days. A December settlement with Integrated Pro Services, LLC eliminated the prior delinquent balance. Deffenbaugh Disposal Service remains the largest account, with \$65,369.45 (35%) of the total amount due.

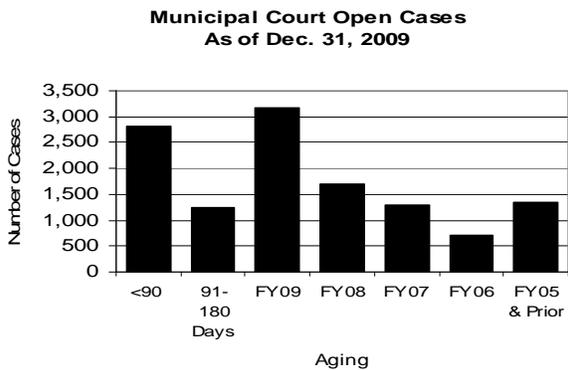
**Miscellaneous Receivables** (2%) of the Receivables above are billed by Financial Services. These receivables are sent an initial invoice for services and or fees. If the billing remains due beyond 45 days, a second notice is generated. After the second notice, the originating departments are notified to consider revoking their ability to charge future services/fees until their account is brought current. Miscellaneous billings include:

- General Fund - LEC charges, fire district contracts, and Administrative fees for Chapter 100 bonds, Heartland Health and Buchanan County shared expenses for maintenance of the communication system; and PILOT taxes due per Chapter 100 agreements;
- SIM & R Fund – Street/utility cuts, culvert pipe purchased for installation;
- PRCF – Horace Mann monthly leases, Hockey Club and Figure Skating Club ice rentals;
- Public Health Department – Birth/Death certificate monthly billings, monthly pound fees for area cities, and Buchanan County Health Contract;
- Special Allocation Fund – Invoices sent to Buchanan County for County portion of EATS sales tax;
- Aviation Fund – Monthly hangar leases, land leases, monthly Airport Café lease;
- Mass Transit Fund – Bus station lease, State of Missouri bus passes purchased;
- Payroll Fund – Retiree and Cobra insurance billings.

**Municipal Court and Business Licenses/Permits** are also miscellaneous receivables, but not included in the total amount due. Most of these billings are unknown at the time of issuance or billing – business licenses because many are based upon gross receipts and Court citations because defendants must have their due process in Court.

**Municipal Court** receivables are shown in the table below. As of December 31, 2009, open citations total 12,261, a decrease of 44 from the previous quarter. Out of 9,318 cases filed since July 1, 2009, 4,044 cases (43.4%) remain open. Cases typically require 45-60 days before the court case is taken up. Court staff regularly review these citations in regard to collectibles and cases are closed in the proper, timely manner.

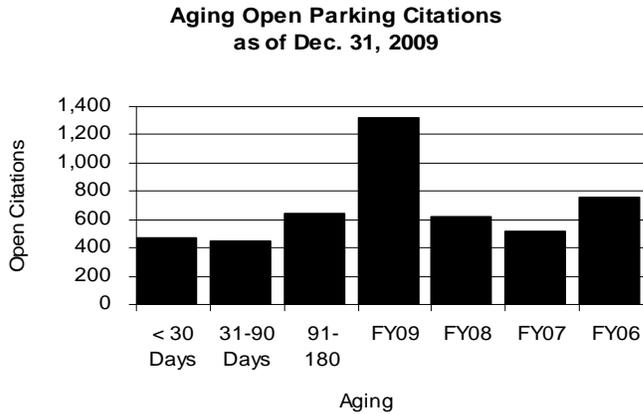
As of December 31, 2009, fiscal year 2010 Court fines and fees collected total \$622,448 compared to \$701,567 for fiscal year 2009, an eleven (11%) percent decrease. City retained Court revenues are \$531,381 compared to \$601,376 in fiscal year 2009, an eleven and six-tenths (11.6%) percent decrease. The citations filed for FY2010 total 9,318, compared to 11,428 for FY2009, a major reason for the decrease in Court revenues.



## SECOND QUARTER FY2010 FINANCIAL REPORT

**Public Parking** receivables (<1%) include parking permits billed for City garages. Other receivables include parking citations outstanding recorded in the Parking Access database, but amounts due remain uncertain as a result of requests for dismissal, those protested in Municipal Court, etc. A total of 5,688 parking citations have been written this fiscal year – 3,961 by public parking staff, 1,720 written by police officers and seven (7) written by the fire department.

Parking fine revenue is recognized when received. To date, total parking fine revenues are \$98,147, of which \$82,713 (84%) are fines remitted directly to the City and from collection letters generated by Financial Services.



Municipal Court summons have resulted in the remaining \$15,434 (16%). A total of 4,417 collection letters have been mailed this fiscal year and 12,492 citations remain open at the end of the period. The aging of these citations is shown in the table above. A group of 397 legal notices were sent out in November, 2009 due in December, 2009. The remaining unpaid citations will be filed in Municipal Court in the third quarter FY2010.

The Parking Fund has permanently lost a major contributor to the monthly permit revenue as Family Guidance completed their move to their new facility on 22<sup>nd</sup> Street. Revenue projections have been decreased by \$134,000 to reflect this lost revenue. The original budget anticipated some loss, but we were unsure as to when the move would be completed. The Parking Fund continues to receive one half of the motor vehicle fees collected by the Buchanan County Collector and the \$1 fee added to Ticketmaster events at the Civic Arena to supplement the parking fund.

### New Business Licenses and Permits By Type Fiscal Year 2010 - 2nd Quarter

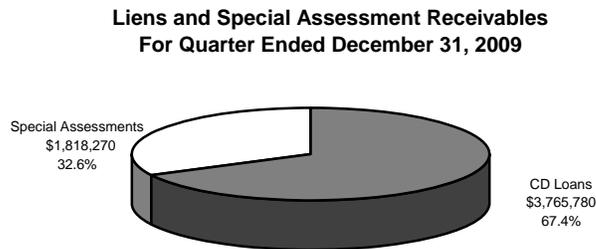
FY10 Type	New		YTD FY10 Revenue	YTD FY09 Revenue
	Annual	Temporary		
Liquor licenses	32	41	\$8,755	\$6,503
Health permits	57	104	\$13,353	\$14,947
Alarm permits	132	23	\$5,747	\$5,472
Fire Inspection permits	7	10	\$3,955	\$3,930
Trade Licenses	367	10	\$53,984	\$52,241
Business licenses	568	25	\$189,740	\$113,225
<b>Totals</b>	<b>1,163</b>	<b>213</b>	<b>\$275,534</b>	<b>\$196,318</b>

## SECOND QUARTER FY2010 FINANCIAL REPORT

**Annual licenses, permits and inspections for business activity** are billed and collected by the Customer Assistance Department and recorded in Permits Plus Software when received.

Collection efforts continue for the expired business licenses due on June 30, 2009. To date, these efforts include the original renewal application and delinquent letters. Owners of 14 businesses have been summons to Municipal Court during FY2010. More cases will be filed in Municipal Court in the third quarter. To date, 139 of those business licenses remain expired, on hold, or resulted in a summons.

A total of 1,376 new and temporary business licenses and permits have been issued since July 1, 2009. The new contractor and liquor server licenses have added to the CAD workload this fiscal year. The distribution of new business permits and licenses issued are broken down by type in the chart on the previous page.



**Lien & Special Assessment** receivables (32.6%) total \$1,818,270 include demolition liens (\$1,018,052), general code violations for weed and trash liens (\$744,700) and street and sewer improvement/use liens (\$55,518). Demolition and weed and trash liens are billed and collected by the Customer Assistance Department. Property owners with demolition liens have a ten (10) year period in which to pay back the City. Sewer Improvements and Street Special Assessments are billed and collected by the Financial Services Department.

### Aging of Special Assessments - Amount Due As of December 31, 2009

Period	Dollars	Percentage (%)
0-90 Days	276,202	15.2%
91-180 Days	170,689	9.4%
FY09	182,926	10.1%
FY08	127,263	7.0%
FY07	150,418	8.3%
FY06	175,128	9.6%
FY05 & Prior	735,644	40.5%
<b>Total Outstanding</b>	<b>1,818,270</b>	<b>100.0%</b>

Accounts deemed to be collectable are reviewed periodically by Customer Assistance, Property Maintenance and Legal staff to consider additional collection measures. These measures include a series of collection letters and, if necessary, a lawsuit filed in Buchanan County Circuit Court as a personal debt of property owners. Inspectors continue to issue summons to Municipal Court for

## SECOND QUARTER FY2010 FINANCIAL REPORT

code violations. The City requests restitution for any costs incurred in cleanup of the property. Amounts paid by the defendant include fines for non-compliance and any City restitution for that particular violation.

Fiscal Year 2010 year-to-date revenues collected total \$51,449, compared to \$96,715 or an decrease of \$45,266 (46.8%) for the same period in fiscal year 2009. Approximately \$31K of this variance belongs to a payment from Union Pacific Railroad in FY2009, as the result of negotiations during a property transfer for the sewer improvements. The reduction in revenue is also a result of a switch from formal non-compliance letters to personally contacting the owners. This has resulted in greater compliance leading to lower revenues, but also less City expenses to abate.

**Community Development (C.D.) Loan** receivables (67.4%) are low-interest loans made to low and moderate income residents under regulations promulgated by the Federal Department of Housing and Urban Development (HUD). These loans vary in length from 15 to 40 years. Although total loans outstanding are \$3,765,780, only \$43,569 or slightly over one percent (1.2%) are principal and interest due.

The Accounting Division of the Financial Services Department bills and monitors these accounts. The C.D. Loan Committee, comprised of Financial Services, Community Development and Legal staff, meet monthly to discuss accounts with balance portions greater than 30 days delinquent and decide upon the collection measures to be used, from general collection letters to foreclosure if necessary. The number outstanding accounts and loan amounts due vary by type and are listed below.

### Community Development Loans As of December 31, 2009

<u>Loan Description</u>	<u>Outstanding</u>	<u>Accounts</u>
Rehabilitation	\$1,164,308	41
Rental Rehab	\$177,483	7
Historic Preservation	\$87,360	9
Home Program	\$2,199,988	25
Fascade Program	\$136,642	3
<b>Loans Reported</b>	<b>\$3,765,780</b>	<b>85</b>

## SECOND QUARTER FY2010 FINANCIAL REPORT

### PURCHASE ORDERS (CONTRACTS) BETWEEN \$5,000 AND \$25,000

#### COMMENTARY

The City's purchasing policy allows the City Manager to approve contracts between the amounts of \$5,000 and \$25,000. The following lists those contracts issued in the second quarter of Fiscal Year 2010 between those limits.

10/1/2009	Adapco	\$ 6,431.68	Strike Ultra (4) 1 Liter Containers	WPC
10/5/2009	Lee Grover Construction	17,598.00	North Walmart Transfer Station Repairs	PW
10/6/2009	Knapheide Truck Equip	21,600.00	2 Heil Dump Bodies w/Hoist&Pull Tarp	Streets
10/8/2009	Custom Truck & Equip	22,000.00	17' Dump Body	Streets
10/26/2009	Danko Emergency Equip	17,978.50	Repairs to Engine 12	Fire
11/3/2009	Pump and Power Equip	10,510.00	Repairs, Fairbanks Morse 10" Pumps	WPC
11/4/2009	Masimo Corporation	7,506.00	Rad-57C, Handheld CO Oximeter	Fire
11/12/2009	Theatrical Media Services	7,132.88	ETC Element Alighting Console	CA
11/18/2009	Alexander Open Systems	11,661.56	EMC Source One For Exchange Svr	IT
11/20/2009	Motorola	12,861.56	(4) XTS5000 Handheld Radios	Police
11/20/2009	Word Wide Technology	10,140.00	(20) HP Compaq 6000 Pro Computers	IT
11/23/2009	LAN Resources	10,000.00	2009 BRFS Research Project	Health
11/23/2009	B and H Photo	9,637.60	(8) Canon EOS Rebel Cameras	Police
11/23/2009	Sharper Tek	7,180.00	Ultrasonic Weapons Cleaning Sys	Police
11/24/2009	Charlie's Tree Trimming	5,100.00	Tree Removal at Various Locations	PM
11/24/2009	Bob Dorton Tree Service	20,959.00	Tree Removal at Various Locations	PM
12/8/2009	Hewlett Packard	7,005.00	HP Proliant DL380 G6 Server	IT
12/8/2009	Motorola	10,000.00	ATIA Project - 911	Police
12/9/2009	Vohne Liche Kennels	7,000.00	Police K-9 Dog	Police
12/15/2009	Penn Valley Pump Co	5,928.00	Repair of Double Disc Pumps	WPC
12/16/2009	Gulf States Distributors	22,853.00	Various Types of Ammunition	Police
12/17/2009	St. Joseph Radiator	5,396.43	Rplcmnt Radiator Core 53x9 Headers	WPC
12/21/2009	Alexander Open Systems	6,395.00	MS Open GOV Windows Server 2008	Police
12/21/2009	FOSS North America Inc.	6,554.00	Digester 8 Auto w/Rack & Exhaust	WPC
12/22/2009	Danko Emergency Equip	18,083.94	Repair to Engine 12 - Parts & Labor	Fire
12/22/2009	Hewlett Packard	9,505.00	HP Proliant ML350 G6 SFF Tower Svr	Police
12/22/2009	World Wide Technology	14,708.80	Cisco Catalyst 3750 48 ports	IT
12/22/2009	Charlie's Tree Trimming	8,529.00	Various Tree Removal at Various	PM
12/23/2009	KCR International Trucks	8,136.00	(2) Warranties Wiring & 5 Year Ext'd	Streets
12/29/2009	IP MobileNet	15,520.00	IPNC Server Component - 92 Vehicles	Police

\*\* Does not include purchase orders issued for the following:

Community Development Rehab Loan Projects

Gasoline Purchases

Price Agreement Purchases

Work Orders for Professional Services approved by a Master Agreement

## SECOND QUARTER FY2010 FINANCIAL REPORT

### ROUTINE BUDGET TRANSFERS

#### COMMENTARY

Routine Budget Transfers are allowed under "Administrative Code Sec. 2-1052. Budget Transfers. (abridged & supplemented)" The following statement appears on the Routine Budget Transfer Form.

1. There will be no budget transfers without council authorization from/to salary & wage line items from/to other budget line items....Transfers shall be allowed within these line items.

[If the request is transferring from/to salary line items from/to non salary line items....a budget amendment ordinance is required.]

2. There will be no budget transfers without council authorization from/to employee benefits line items from/to other budget line items ...with the exception of uniform allowance, car/mileage allowance and conference/training/travel.

[If this request is transferring from/to benefit line items from/to non benefit line items...a budget amendment ordinance is required.]

3. There will be no transfers without council authorization from capital outlay line items with the exception that once budget approved capital items are purchased and there are funds remaining, these funds can be transferred. Capital items which have not been approved by the council in the budget and which exceed \$5,000, must receive council approval before they are purchased.

[If this request is transferring from a capital line item to any other line item and all budgeted capital items have not been purchased....a budget amendment ordinance is required. (Please indicate if all items have been purchased.)

[If this request is for the purchase of an unbudgeted capital item exceeding \$1,000, even though there are sufficient budgeted funds....you'll need to prepare a budget amendment ordinance.]

The following report reflects routine budget transfers for the second quarter FY2010, sorted by Fund and Department. Most transfer forms contain several transactions. This is why there can be several lines of adjustments for each Transfer Number. The transfer number is an ID entered by staff when transfers are processed.

The major reason for the transfer is labeled with a short description. When there are multiple transfers per form, any amount over \$1,000 has a notation of the item being increased.

<u>Transfer Number</u>	<u>Object</u>	<u>Expenditures Decrease</u>	<u>Object</u>	<u>Expenditures Increase</u>	<u>Comments</u>
<b>001- GENERAL FUND</b>					
<b><u>03 - City Clerk</u></b>					
BT096	1518	(5,000.00)	1453	5,000.00	PUBLIC NOTICES
<b><u>06 - Municipal Court</u></b>					
BT040	1498	(485.00)	1473	485.00	COURT ROOM SPEAKERS
<b><u>19 - Community Services</u></b>					
BT069	1305	(800.00)	1390	800.00	LASER PRINTER

## SECOND QUARTER FY2010 FINANCIAL REPORT

### 20 - Financial Services

BT102	1475	(7,300.00)	1410	7,300.00	CITY HALL STEPS
BT104	1305	(75.00)	1365	75.00	CERAMIC HEATERS

### 26 - Customer Assistance

BT067	1390	(100.00)	1460	100.00	PERMIT BROCHURES
BT097	1460	(200.00)	1483	200.00	RADIO FEES
BT100	1305	(960.00)	1410	960.00	PHOTO MACHINE

### 30 - Police

BT038	1110	(3,596.00)	1130	3,596.00	PT DATA ENTRY ASSISTANCE
	1480	(3,808.00)	1513	793.00	
			1515	3,015.00	MOPERM INSURANCE
BT049	1390	(699.00)	1265	699.00	SRT TRAINING
BT105	1390	(1,000.00)	1305	1,000.00	OFFICE SUPPLIES
	1480	(5,418.00)	1515	5,418.00	INSURANCE CLAIM
	1365	(1,500.00)	1305	1,500.00	OFFICE SUPPLIES
	1483	(13,000.00)	1465	13,000.00	ELECTRICAL SERVICE TO TOWERS

### **101- SIMR FUND**

BT072	1120	(600.00)	1150	600.00	TRAFFIC CONES, OUT OF TITLE PAY &
	1365	(1,103.00)	1340	800.00	EMPLOYEE APPRECIATION
			1390	300.00	WEEK SUPPLIES
			1494	3.00	
BT074	1498	(235.00)	1325	235.00	GARAGE CLEANING SUPPLIES
	1498	(400.00)	1450	400.00	
BT075	1120	(2,000.00)	1120	2,000.00	DISPATCH OFFICE OT DUE TO STORMS
	1365	(500.00)	1470	500.00	
BT076	1473	(1,000.00)	1390	400.00	VEHICLE CHAINS
			1450	600.00	
BT079	1460	(45.00)	1470	45.00	COPY ALLOWANCE
BT121	1120	(500.00)	1475	365.00	



## SECOND QUARTER FY2010 FINANCIAL REPORT

		(3,000.00)		3,000.00	
	1265	(100.00)	1470	100.00	
<b>410 - Public Parking FUND</b>					
BT071	1475	(706.00)	1325	316.00	PARKING LOT CLEANING SUPPLIES
			1390	223.00	
			1435	17.00	
			1490	150.00	
<b>420- Sewer FUND</b>					
BT077	1305	(2,000.00)	1390	2,000.00	FREIGHT & OUT OF TITLE PAY
	1453	(200.00)	1450	200.00	
	1150	(300.00)	1150	300.00	
BT092	1448	(15.00)	1448	15.00	
	1150	(234.00)	1470	16,000.00	VEHICLE & EQUIPMENT RENTAL
	1475	(16,000.00)	1150	234.00	OUT OF TITLE PAY SAVINGS FRM EQUIP PURCHASE MOVED TO COVER OVERAGE FOR PURCHASE IN LAB
	1630	(2,947.00)	1630	2,947.00	ADD'L TRAVEL ANTICIPATED IN ADMIN
BT103	1265	(8,000.00)	1265	8,000.00	
	1440	(100.00)	1435	100.00	
	1305	(70.00)	1305	70.00	
BT109	1475	(10,753.00)	1478	753.00	INJECTOR PUMP
	1494	(466.00)	1480	10,000.00	
			1513	466.00	
<b>460 - Mass Transit FUND</b>					
BT047	1498	(30,000.00)	1410	30,000.00	LEGAL FEES, CONTRACT NEGOTIATIONS
BT050	1498	(2,720.00)	1435	2,720.00	MPTA DUES
<b>470 - Landfill FUND</b>					
BT039	1720	(120,000.00)	1710	120,000.00	RECYCLING CENTER LAND, MOVED TO CORRECT LINE ITEM FOR 'LAND'
BT051	1630	(11,730.00)	1650	11,730.00	SCALE HOUSE SOFTWARE

## SECOND QUARTER FY2010 FINANCIAL REPORT

BT087	1465	(300.00)	1325	100.00	NATURE CENTER PARKING LOT
			1365	200.00	
BT108	1640	(10,240.00)	1455	1,000.00	OPERATING PERMIT FEES
			1470	300.00	
			1470	8,940.00	CONVEYOR & PORT A POTTY RENTAL,
BT120	1498	(2,001.00)	1475	2,000.00	SCALE HOUSE REPAIRS
	1720	(1,140.00)	1503	1.00	DEBT SERVICE & NEW RECYCLING CENTER
			1710	1,140.00	LAND PURCHASE
		(302,982.00)		302,982.00	

## SECOND QUARTER FY2010 FINANCIAL REPORT

### VENDOR SERVICE CONTRACTS BY DEPARTMENT COMMENTARY

The report below lists all of the existing vendor contracts with the City. They are listed in order of current year expiration date.

Service	Service Provider (unless otherwise indicated, vendor is in St. Joseph)	Orig Contract Periods	Orig Ext Periods	# of Ext. Left	CY Contract Ext Expires	Final Ext Expires	Advertise Date Approx.	Date RFP Due Approx.	Dept
Electrical Srvc at WPC	R.E. Pedrotti Mission, KS	1	2	1	Jan-2010	Jan-2011	Sep-2010	Oct-2010	PW
Construction Administration Services	Bartlett & West, Inc.	1	5	4	Jan-2010	Jan-2014	Sep-2013	Oct-2013	PW
Softball Officiating Services	St. Joseph Umpires and Scorekeepers Association St. Joseph, MO	1	4	2	Jan-2011	Jan 1, 2013	Nov-2012	Dec-2012	PR
Consultant	CBIZ/BCK&W	1	3	1	Jan-2010	Jan-2011	Oct-2010	Nov-2010	HR
Employee Assist Prog	Catholic Charities	3	1 (3 year period)	1 (3 yr period)	Feb-2010	Feb-2013	Oct-2012	Nov-2012	HR
Copier Rental	Brown Mannschreck Imaging	1	3	1	Apr-2010	Apr-2011	Nov-2010	Dec-2010	FS
Lawn Mowing for WPC	Eric George d/b/a EFG Home Improvement	1	2	1	Apr-2010	Apr-2011	Jan-2011	Feb-2011	PW
City Cemetery Mowing	Eric George d/b/a EFG Home Improvement	1	2	1	Apr-2010	Apr-2011	Feb-2011	Mar-2011	PH
Elevator Maintenance	ThyssenKrupp Lenexa, KS	1	2	0	Apr-2010	Apr-2010	Jan-2010	Jan-2010	PH
On Call-Architectural	Riverbluff Architects	1	4	0	Apr-2010	Apr-2010	Dec-2009	Jan-2010	PW
On Call-Architectural	Ellison Auxier Architects	1	4	0	Apr-2010	Apr-2010	Dec-2009	Jan-2010	PW
Inspection of Sanitary Sewer Collection System	Trekk Design Group Westwood, KS	1	4	1	Apr-2010	Apr-2011	Oct-2010	Nov-2010	PW
On Call-Architectural	Goldberg Architects	1	3	0	Apr-2010	Apr-2010	Dec-2009	Jan-2010	PW
On Call-Architectural	Creal Clark & Siefert	1	3	0	Apr-2010	Apr-2010	Dec-2009	Jan-2010	PW
Exclusive Beverage Sponsorship - Hyde Pool and Complex, Drake/South Park Complex, Krug Pool, Bode Sports Complex and the Water Park	Pepsi Americas	1	4	0	Apr-2010	Apr-2010	Feb-2010	Mar-2010	PR
Vending Machine Svc	Smith Vending	4	0	0	May-2010	May-2010	Mar-2010	Apr-2010	MT

## SECOND QUARTER FY2010 FINANCIAL REPORT

Professional Asbestos Verification & Analysis	Asbestos Consulting & Testing Lenexa, KS	1	3	3	May-2010	May-2010	Mar-2010	Apr-2010	PM
On Call - Professional	Burns & McDonnell Engineering Co Kansas City, MO	1	3	2	May-2010	May-2012	Feb-2012	Mar-2012	PW
Police Pension Investment Custodian Banking	Citizens Bank and Trust Maryville, MO	1	4	2	Jun-2010	Jun-2012	Mar-2012	Apr-2012	FS
	Citizen's Bank and Trust	1	4	3	Jun-2010	Jun-2013	Feb-2013	Mar-2013	FS
Procurement Cards	Commerce Bank Kansas City, MO	1	4	3	Jun-2010	Jun-2013	Feb-2013	Mar-2013	FS
City-wide Trash Service	Keep It Clean, Inc.	1	2	1	Jun-2010	Jun-2011	Mar-2011	Apr-2011	FS
Auditing	Cochran, Head & Co. Kansas City, MO	1	4	1	Jun-2010	Jun-2011	Feb-2011	Mar-2011	FS
Bond Counsel	Gilmore and Bell Kansas City, MO	1	4	1	Jun-2010	Jun-2011	Feb-2011	Mar-2011	FS
Long Term Disability	CIGNA Overland Park, KS	2	1	0	Jun-2010	Jun-2010	Mar-2010	Mar-2010	HR
Financial Advisor	Piper Jaffray Leawood, KS	1	4	2	Jun-2010	Jun-2012	Mar-2012	Mar-2012	FS
Police Pension Administrative Svcs	Citizens Bank and Trust Maryville, MO	1	4	2	Jun-2010	Jun-2012	Mar-2012	Apr-2012	FS
Workers' Compensation	Thomas McGee, L.C. Kansas City, MO	1	0	0	Jun-2010	Jun-2010	Mar-2010	May-2010	HR
Third Party Administrator									
Workers' Compensation Excess Insurance Greater than \$350,000 per claim	Safety National Casualty Co. Brokered by Thomas McGee, L.C.	1	0	0	Jun-2010	Jun-2010	Mar-2010	May-2010	HR
Workers' Compensation Bond	Safety National Casualty Co. Brokered by Thomas McGee, L.C.	1	0	0	Jun-2010	Jun-2010	Mar-2010	May-2010	HR
Property Insurance	Great American Insurance CBIZ BCK&W	1	0	0	Jun-2010	Jun-2010	Mar-2010	May-2010	HR
Boiler & Machinery Insurance	Chubb CBIZ BCK&W	1	0	0	Jun-2010	Jun-2010	Mar-2010	May-2010	HR
Airport Liability Insurance	ACE Property & Casualty CBIZ BCK&W	1	Annual Renewal	Annual Renewal	Jun-2010	0	None	None	HR
Employee Life	EMC National Life Des Moines, IA	3	0	0	Jun-2010	Jun-2010	Feb-2010	Mar-2010	HR
Construction and Design Related Issued	Seigfreid, Bingham, Levy, Selzer & Gee, P.C. Kansas City, MO	6	0	0	Jun-2010	Jun-2010	Feb-2010	Mar-2010	L
Police Pension Investment Management Services	Meritage Overland Park, KS	5	0	0	Jun-2010	Jun-2010	Apr-2010	May-2010	FS

## SECOND QUARTER FY2010 FINANCIAL REPORT

Employee Dental	Ameritas Group Lincoln, NE	1	2	1	Jun- 2010	Jun- 2010	Jan- 2010	Feb- 2010	HR
Transit Uniform Purchase and Rental	Walker Uniform Kansas City, MO	4	0	0	Jun- 2010	Jun- 2010	Apr- 2010	May- 2010	MT
Land Lease Agreement	Life Net Air Medical Service	1	4	4	Jun- 2010	Jun- 2014	Feb- 2014	Mar- 2014	AV
Rosecrans Airport Backfill & Repair of Street Cuts	Wales Contracting Inc	1	3	3	Jul-2010	Jul- 2013	Feb- 2013	Mar- 2014	PW
Flood Insurance	Travelers Cretcher-Lynch & Co. Kansas City, KS	1	Annual Renew al	Annu al Rene wal	Jul-2010	Jul- 2010	None	None	HR
Surveying Services	Midland Surveying	1	4	2	Jul-2010	Jul- 2012	Mar- 2012	Apr- 2012	PW
Soft Drink Concession - Heritage Complex	Cadbury Schweppes Bottling	1	4	2	Jul-2010	Jul- 2012	May- 2012	May- 2012	PR
Employee Health	Blue Cross Blue Shield	1	1	0	Jul-2010	Jul- 2010	Feb- 2009	Mar- 2009	HR
Mapping -GIS	Midland GIS Maryville, MO	5	4	2	Jul-2010	Jul- 2012	May- 2012	May- 2012	PW
Temporary Labor	The Staffing Center	1	2	0	Aug- 2010	Aug- 2010	May- 2010	Jun- 2010	PR
Temporary Labor	ADECCO Emp Svcs	1	2	0	Aug- 2010	Aug- 2010	May- 2010	Jun- 2010	PR
Temporary Labor	IMKO Staffing	1	2	0	Aug- 2010	Aug- 2010	May- 2010	Jun- 2010	PR
Airport Café	Don Leupold	3	2	1	Sep- 2010	Sep- 2011	May- 2011	May- 2011	AV
Transit Advertising Signs	Houck Transit Advertising St. Paul, MN	5	0	0	Sep- 2010	Sep- 2010	Jun- 2011	Jul- 2011	MT
Transit vehicle and General Liability Ins.	CBIZ/BCK&W	1	0	0	Sep- 2010	Sep- 2010	Jul- 2010	Aug- 2010	MT
Uniforms	Walker Towel & Uniform Kansas City, MO	1	3	0	Oct- 2010	Oct- 2010	Jul- 2010	Aug- 2010	FS
Removal of Roots in Sewer Lines	Duke's Root Control, Inc. Syracuse, NY	1	2	1	Nov- 2010	Nov- 2011	Aug- 2011	Sep- 2011	PW
Elevator Maintenance and Repair Services	Express Elevator Agengy, Missouri	1	2	2	Nov- 2010	Nov- 2011	Aug- 2011	Sep- 2011	PW
Transit Dental Insurance	CBIZ/BCK&W Agent for Delta Dental Ins	2	0	0	Dec- 2010	Dec- 2010	Oct- 2010	Nov- 2010	MT
Transit Pension Actuarial Services	CBIZ Benefits & Insurance Cumberland, MD	3	0	0	Dec- 2010	Dec- 2010	Oct- 2010	Nov- 2010	MT
Police Pension Actuarial	Defined Benefits Savannah Mo	5	0	0	Dec- 2010	Dec- 2010	Oct- 2010	Nov- 2010	FS
Professional Engineering Services - WPC	Black & Veatch Corporation Kansas City, MO	1	4	3	Dec- 2010	Dec- 2013	Aug- 2013	Aug- 2013	PW
Realty Services	Reece & Nichols Ide Capital Realty	1	3	2	Dec- 2010	Dec- 2012	Aug- 2012	Sep- 2012	CW

## SECOND QUARTER FY2010 FINANCIAL REPORT

Liability Insurance	MOPERM / CBIZ BCKW	1	Annual Renewal	Annual Renewal	Dec-2010	0	None	None	HR
Softball Officiating Services	St. Joseph Umpires and Scorekeepers Association St. Joseph, MO	1	4	2	Jan-2011	Jan 1, 2013	Nov-2012	Dec-2012	PR
Transportation Planning Services	URS Corporation Minneapolis, MN	3	0	0	Apr-2011	Apr-2011	Dec-2010	Jan-2011	PW
Transit Pension Trustee Service	US Bank Institutional Trust Roeland Park, KS	3	0	0	May-2011	May-2011	Mar-2011	Apr-2011	MT
Transit Long Term Disability	CBIZ/BCK&W Agent for Hartford Insurance	2	0	0	Aug-2011	Aug-2011	Jul-2011	Jul-2011	MT
Transit Life & AD&D Insurance	CBIZ/BCK&W Agent for EMC Insurance	2	0	0	Sep-2011	Sep-2011	Jul-2011	Aug-2011	MT
Transit Transfer Center Lease	Jefferson Partners Minneapolis, MN	5	0	0	Sep-2011	Sep-2011	Jul-2011	Aug-2011	MT
MO. ANG	Mtce/Ops Lease (Joint Use Agmt) Land Lease	5	0	0	Sep-2011	Sep-2011	None	None	AV
Legal Services Environmental Issues	The Sessions Law Firm Kansas City, MO	4	0	0	Dec-2011	Dec-2011	Sep-2011	Oct-2011	L
Transit Drug Screen	OHS - COMPCARE	3	0	0	Dec-2012	Dec-2012	Oct-2012	Nov-2012	MT
Primary Care for Workers Comp Injuries	OHS - COMPCARE	3	0	0	Dec-2012	Dec-2012	Oct-2012	Nov-2012	MT
Legal Services Labor and Employment Law	The Lowenbaum Partnership, LLC St. Louis, MO	5	0	0	Jun-2012	Jun-2012	Feb-2012	Mar-2012	L
Golf Professional	Mike Habermehl	3	2	2	Jan-2013	Jan-2015	Sep-2015	Oct-2015	PR
Soft Drink Concessions - Civic Arena	Cadbury Schweppes Bottling	5	0	0	Jan-2013	Jan-2013	Sep-2012	Oct-2012	PR
FAA	ATC & Airway Facilities Sector Office FAA Logistics Branch KCMO	5	0	0	Jan-2013	Sep-2013	Jun-2013	Jul-2013	AV
TIF Advisory & Bond Counsel (Economic Development)	Williams & Campo, P.C. Lee's Summit, MO King Hershey, P.C. Kansas City, MO	5	0	0	Jun-2013	Jun-2013	Feb-13	Mar-13	L
Transit Management Services	First Transit Cincinnati, OH	5	0	0	Jun-2013	Jun-2013	Jan-2013	Mar-2013	MT
Legal Services Planng and Zoning Issues	Williams & Campo, P.C. Lee's Summit, MO	6	0	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	L
Legal Services Planng and Zoning Issues	Cunningham, Vogel I& Rost, P.C. St. Louis, MO	6	0	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	L

## SECOND QUARTER FY2010 FINANCIAL REPORT

Express Flight, Inc	FBO Gary Patterson	10	0	0	Jan-2014	Jan-2014	None	None	AV
MO. ANG	Drop Zone Land Lease	5	1 (5 yrs)	0	Jan-2014	Jan-2014	None	None	AV
Legal Services Regulatory Issues	William D. Steinmeier, P.C. Jefferson City, MO	7	0	0	Jun-2014	Jun-2014	Feb-2014	Mar-2014	L
Utility Related Issued	Cunningham, Vogel & Rost St. Louis, MO	5	0	0	Jun-2014	Jun-2014	Feb-2014	Mar-2014	L
Farmland Lease	Bryan Paden Wathena, KS	5	0	0	Oct-2014	Oct-2014	Jul-2014	Aug-2014	AV
Herzog Contracting Company Land Lease	Flight Department	50	0	0	Jul-2043	Jul-2043	None	None	AV
BMS Land Lease	Dan Bayer 100 N. Airport Road	99	0	0	Oct-2067	Oct-2067	None	None	AV
C-1 Aircraft Hangar	Bill Brown	Month to Month Lease	0	0	Month to Month Lease	Month to Month Lease	None	None	AV
MiHo Property Lease	Reddick Farms, Inc. DeKalb, MO	1	Ongoing 30 days advance	0	None	None	None	None	PL
Recycling Services	RSP, Inc.	1	Ongoing 30 days advance	0	None	None	Not bidding until Recycling Center is relocated.	None	PW
Drug & Alcohol Testing	Heartland Occupational Medicine St. Joseph, MO	1	Annual Renewal	Annual Renewal	Ongoing 30 days advance	0	None	None	HR
Work Comp Initial Treatment Services	Heartland Occupational Medicine St. Joseph, MO	1	Annual Renewal	Annual Renewal	Ongoing 30 days advance	0	None	None	HR
Workers' Compensation Actuary	Towers Perrin - Tillinghast Minneapolis MN	1	Annual Renewal	Annual Renewal	Ongoing 30 days advance	0	None	None	HR
City Health Officer	Sharon Waggoner, MD	1	Annual Renewal	Annual Renewal	Renewal automatic unless 60 days written notification	0	None	None	PH

**TIF PROJECT UPDATES**  
for Quarter Ended Dec. 31, 2009

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PROJECTIONS - 2nd Qtr PILOTS		SALES TAX PROJECTIONS - 2nd Qtr EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		ORIGINAL	ACTUAL	ORIGINAL	ACTUAL	
<b>North Shoppes - Phases 1 &amp; 2 of North County TIF district. Approved August 2003</b> Developers-Bob Johnson, RED Devlpmnt, Buchanan CO	IDA Issued Bonds - Paid off in 2028	646,000 square foot shopping center. Except for one pad site, center is complete and fully operational. Buchanan County still has several projects to complete - sidewalks, Green Acres cul-de-sac, etc.  Reimbursable costs included Northridge Sewer extension, four lane parkway through the development, sidewalks and landscaping throughout the project, façade enhancements, extraordinary grading to prepare the site, stormwater lagoon, Green Acres repaving and cul-de-sac, pedestrian sidewalks.	\$24,285,415	\$25,522,391	\$35,884,772	\$38,217,335	\$34,086,629	\$1,104,480	\$0	\$2,131,640	\$937,779	(\$2,298,341)  Sales Tax revenues - 9.4% over fiscal year 2009 actual.
<b>Stockyards Redevelopment (Triumph Foods,LLC). Approved October 2003.</b>	MDFB Issued Bonds - Paid off in 2025	550,000 square foot pork processing facility. Total investment approximately \$130 million. Fully operational. Current employment - 2,722.	\$7,000,000				\$6,766,097	\$657,020	\$0	\$40,000	\$4,961	(\$692,059)  Triumph donates \$100,000 to SJSD for five years; \$25,000 to SJPD for three years; \$50,000 annually to United Way. Keep their headquarters in SJ or pay City \$1 million.
<b>3rd Street Hotel Dvlpmnt (Holiday Inn) Approved January 2004.</b> Developer: HISJ Holdings LLC	Pay-as-you-go 10-12 years to pay out  Developer created TDD to help generate revenues.	Renovation of 170-room hotel to regain Holiday Inn franchise; restaurant conversion for nationally franchised restaurant; landscaping improvements; parking & exterior lighting improvements. Completed except for exterior façade improvements.	\$2,700,000				\$1,014,098	\$116,980	\$0	\$132,600	\$29,010	(\$220,570)  Revenue decline due to delinquent reporting by HISJ Holdings and economic conditions. City amounts due current. Under payment arrangements with Mo Dept of Revenue.

**TIF PROJECT UPDATES**  
for Quarter Ended Dec. 31, 2009

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PROJECTIONS - 2nd Qtr PILOTS		SALES TAX PROJECTIONS - 2nd Qtr EATS		MORE THAN/ (LESS THAN) TREND	
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		ORIGINAL	ACTUAL	ORIGINAL	ACTUAL		
<b>Tuscany Towers - Phase 1 TIF Plan only Approved September, 2005. Project yet to be approved. Developer: JSC Development</b>	Pay-as-you-go 23 years after revenue generation begins	Phase 1 - development of 175,000 sq feet of restaurant, hotel, bank/office, and lifestyle retail use. Reimbursement for new lift station and extension of force mains along east side of I-29 to Cook, extended to Corinth subdivision; extending water service and other utilities; stormwater system; and US169 road/intersection improvements. Much of the infrastructure work complete. No buildings constructed or tenants announced as yet.	\$5,549,042				\$0	\$0	\$0	\$0	\$0	\$0	N/A
<b>EBR/HHS Development Approved October 2005 Developers: EBR Enterprises &amp; HHS Properties</b>	Pay-as-you-go	13.2 acres at intersection of Blackwell Rd & Belt Highway. A mixture of retail and office space. Reimbursable expenses for retaining walls, storm water detension, street lighting, sidewalks, Cronkite Road improvements, landscaping, etc. Three restaurants and office/medical bldg now open. HHS Properties now leasing.	\$3,297,232	\$5,529,620			\$327,305	\$117,387	\$0	\$110,500	\$35,890		(\$191,997)
				Add'l phases plus overages on site work. Approved SO 7045-3/26/07			Costs certified to date - \$2,415,311.15 EBR - \$1,387,061.13 HHS - \$ 1,028,250.02		Taxes billed around November 15th annually. Unless protested, the taxes should be received by February 15, 2010.		Total projected EATS \$167,700 - EBR (70%) - \$117,387. City infrastructure (30% of EATS) \$47,360		
<b>Uptown Redevelopment District - Project A Approved March 2005 Developer: St. Joseph Redevelopment Corp.</b>	Pay-as-you-go 23 years	Demolition of old Heartland Hospital west in order to provide a developable area.  Discussions with developer - demolition costs as well as costs related to developing the plan would be reimbursed, however no formal written agreement exists as yet to this effect. Amount would be approx. \$3,072,071 minus any federal grants received for this phase.	See cell under project status description				\$0	\$0	\$0	\$0	\$0	\$0	No construction on project as yet

**TIF PROJECT UPDATES**  
for Quarter Ended Dec. 31, 2009

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PROJECTIONS - 2nd Qtr PILOTS		SALES TAX PROJECTIONS - 2nd Qtr EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		ORIGINAL	ACTUAL	ORIGINAL	ACTUAL	
<b>Mitchell Avenue Corridor Approved June 2006</b> Developer: American Family Insurance Company	Pay-as-you-go 23 years	In order to serve an expanded AFI building and to improve access to the entire TIF district, a new gravity flow sewer was installed and improvements to Mitchell Avenue are being completed. Improvements benefit AFI, Mo Western University, and any future development along the Mitchell Avenue Corridor.	\$3,974,270	\$5,272,673			Bonds \$4,103,755.39 Pay as you go \$162,673	\$380,070	\$0	\$1,800	\$0	(\$381,870)
				Approved by SO 7224 on 12/3/07/bond issuance per SO7361 on 5/19/08.					Taxes billed around November 15th annually. Unless protested, the taxes should be received by Feb 15, 2010.		Franchise Tax EATS only to be allocated in March, 2010.	
<b>Uptown Redevelopment - Ryan Block Project Approved December 2006</b> Developer: Olin Cox	Pay-as-you-go 23 years	The first project within the Frederick Avenue TIF District established under the Uptown Redevelopment umbrella. The developer intends to rehab two buildings, 1137-1141 Frederick into 3300 sq ft of commercial space below and 6,600 sq ft of apartments on top two floors. The bldg at 1125 Frederick will be demolished to provide a parking lot. Reimbursable costs include lot paving, upgrades to renovations, & facade improv.	\$317,767				\$0	\$0	\$0	\$0	\$0	\$0
						No reimbursement request has been submitted.	Demolition of 1125 Frederick resulted in no anticipated PILOTS for FY2010.	Assessor adjustment caused small amount of revenue for tax year 2008.	No activity.		No reimbursement request has been submitted.	
<b>East Hills Redevelopment Project - Redevelopment Agreement Approved 1/3/08</b>	Currently - Pay As You Go Proposed Bond Issuance.	Project to include remodel exterior of JC Penney's, Sears and Dillards. Remodel of three mall entrances, lifestyle center, a new big box store, renovation of existing tenant spaces. Public infrastructure improvements includes traffic signals at Belt & Frederick, Frederick & Sherman. crosswalk signals, upgrade existing right-of-way, public bus stop. The project also will address underground storm water concerns.	Total Reimbursable Costs - \$45,113,678	Total Reimbursable Costs - \$46,539,416 with \$30,897,042 TIF & \$15,642,374 from proposed CID			Total CID Revenue - \$724,868 Disbursed to date: East Hills TIF - \$348,422 East Hills CID - \$314,236	\$541,036	\$0	\$204,580	\$136,777	(\$608,839)

**TIF PROJECT UPDATES**  
for Quarter Ended Dec. 31, 2009

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PROJECTIONS - 2nd Qtr PILOTS		SALES TAX PROJECTIONS - 2nd Qtr EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		ORIGINAL	ACTUAL	ORIGINAL	ACTUAL	
			Per SO7242 passed 1/3/08.	Per SO7279 passed 2/11/08.			TIF Costs Certified to Date: \$18,107,917 CID Costs Certified to Date: \$13,493,986		Taxes billed around November 15th annually. Unless protested, the taxes should be received by Feb 15, 2010.	CID sales tax (1%) approved effective 10/1/08 - to generate \$15,642,374 for project costs. Franchise tax EATS - \$3,000. Projected CID sales tax share \$165,000.	To date, only CID revenues included as East Hills has not generated EATS above the \$1.4M base.	

**TIF PROJECT UPDATES**  
for Quarter Ended Dec. 31, 2009

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PROJECTIONS - 2nd Qtr PILOTS		SALES TAX PROJECTIONS - 2nd Qtr EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		ORIGINAL	ACTUAL	ORIGINAL	ACTUAL	
<b>Cook Road Corridor Redevelopment Project</b> Approved March 24, 2008 Developer: Greystone Partners Land Development, LLC	Sewer Revenue Bonds/ Sewer Connection Fees	Project to include: (1) residential subdivision on approximately 185 acres of land into over 350 single family and townhouse housing units; (2) construction improvements to Cood Road resulting in three-lane section, concrete curb and gutter, stormwater drainage and raised grass medians; (3) construction of sanitary sewer system improvements including gravity sewer lines, a new pump station and gravity sewer main and (4) construction of 12 inch water line from Cook Road to Woodbine Road.	\$4,781,786				\$2,378,840  \$2,460,224.65 - Certified to Date	\$0	\$0	\$0	\$0	\$0  Other revenue source - \$500 sewer connection fee assessed per property. To date, \$4,500 disbursed to developer.
<b>Developer Agreement - The Commons</b> Approved July, 2007 Developer: Earthworks Excavation Company	CID Bonds	Project to include development of 612,780 square feet of retail and office space upon 73 acres of land at intersection of Interstate 29 and South 169 Highway. Under construction.  Commons Community Improvement District (CID) Cooperation Agreement approved per SO7256 (1/14/08). Yet to establish CID tax rate. Approval of bond issuance approved per SO 7257 (1/14/08).	\$6,503,977  City reimburseable \$5,754,977.36 CID tax to pay for \$749,000.00 per SO7255 (1/14/08).				\$560,806  All approved reimbursable costs have been submitted and approved. As of this date, CID Bonds have not been issued. CID remains inactive.	\$7,515	\$0	\$379,240	\$116,903	(\$269,852)  Sonic opened Aug, 2008. Waffle House opened Nov, 2007. King Kong and Mr. Goodcents are reportedly going into development soon.
<b>Developer Agreement - Fountain Creek</b> Approved Developer: SDG Developments, LLC & Partners	Pay As You Go	Mixed Use Project including approximately 68 acres of both commercial and residential development with a projected market value of \$45,000,000 upon development at the intersection of Mason Road and South 22nd Street.	City reimburseable \$1,815,454 per Special Ordinance No. 7420, passed 7/28/08.				\$0	\$0	\$0	\$0	\$0	

**TIF PROJECT UPDATES**  
for Quarter Ended Dec. 31, 2009

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PROJECTIONS - 2nd Qtr PILOTS		SALES TAX PROJECTIONS - 2nd Qtr EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		ORIGINAL	ACTUAL	ORIGINAL	ACTUAL	