

X 9-4-15

9/3/15

TO: Mayor & Council

THIRD quarter performance was
very good, overall.

TRANSMITTAL

Daniel

TO: Mayor Bill Falkner and City Council Members

THROUGH: J. Bruce Woody, City Manager

FROM: Gia Scruggs, Director of Administrative Services *JS*

DATE: July 21, 2015

SUBJECT: FY2015 Third Quarter Budget Report

Attached is the FY2015 Third Quarter Financial Report.

Along with a narrative summarizing the City's budget position as of March 31, 2015, the following reports are included on activity in the third quarter:

1. Investment Report/Cash Balances
2. Accounts & Loan Receivables Status
3. Contracts Executed - \$5,000 to \$25,000
4. Routine Budget Transfers
5. Vendor Contract Expiration Dates
6. Economic Development Project Status

Attachment

cc: Department Directors
Administrative Services Managers
St. Joseph Web Site

CITY CLERK
J. Woody
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SEP 14 2015

CITY OF ST. JOSEPH



Third Quarter Budget Report – FY2015

For the Quarter Ending March 31, 2015

THIRD QUARTER FY2015 BUDGET REPORT

TABLE OF CONTENTS

	Page
Second Quarter Overview	2
Supplemental Reports:	
Investment Report/Cash Balances	15
Accounts & Loans Receivable	19
Contracts Executed - \$5,000 to \$25,000	25
Status of Existing Contracts/Agreements	27
Routing Budget Transfers	33
Economic Development Projects Update	36

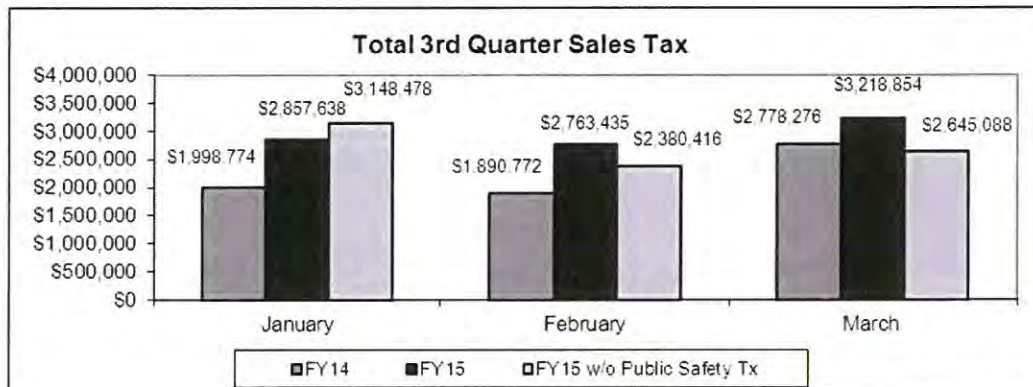
THIRD QUARTER FY2015 BUDGET REPORT

By the end of the third quarter of the fiscal year, twenty (20) payroll periods had occurred which indicates that total expenditures for salaries and benefits should be at seventy-seven percent (77%). Being nine months into the year, revenue and other expenditure items should be at approximately seventy-five percent (75%) of the FY2015 budget.

I. Multi-Fund Revenues

A. Sales Tax Revenues

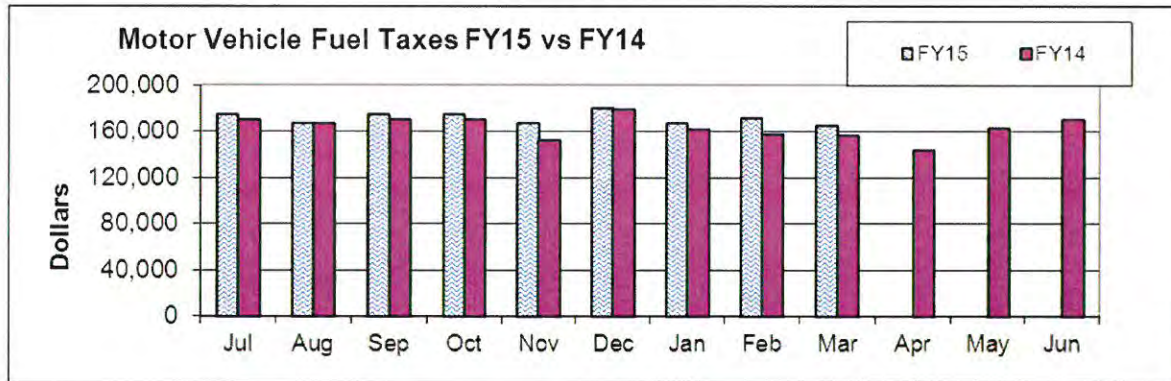
Overall, annual retail sales tax was 3.4% over projections, and \$582,500 (excluding the Public Safety Tax) more than the first three quarters in FY14. Receipts received for the quarter included the holiday shopping season which was very strong. The graph below provides FY15 comparisons for the three months of the quarter both with and without the Public Safety tax didn't go into effect until January of 2014. (The amounts below include the General, CIP and Transit sales taxes along with the city's portion of the EATS generated by the various TIF and STRA development projects.) As long as the final quarter is a solid one there should be no issues finishing the year above original projections.



Cigarette tax revenue had been on trend for the first half of the year, but dipped below budget this quarter by 5.7%. This was a decrease of \$10,000 when compared to this time in FY14. A ballot measure in April 2014 gave the citizens an opportunity to vote on a proposed public city-wide ban of smoking with the exception of the local casino. The ban passed and went into effect in June of 2014. **Motor vehicle sales tax** revenues were well above the targeted trend at 86% and brought in \$49,000 more than this time the previous fiscal year. Guideline changes that were made a couple years ago to out-of-state vehicle sales have not phased revenues.

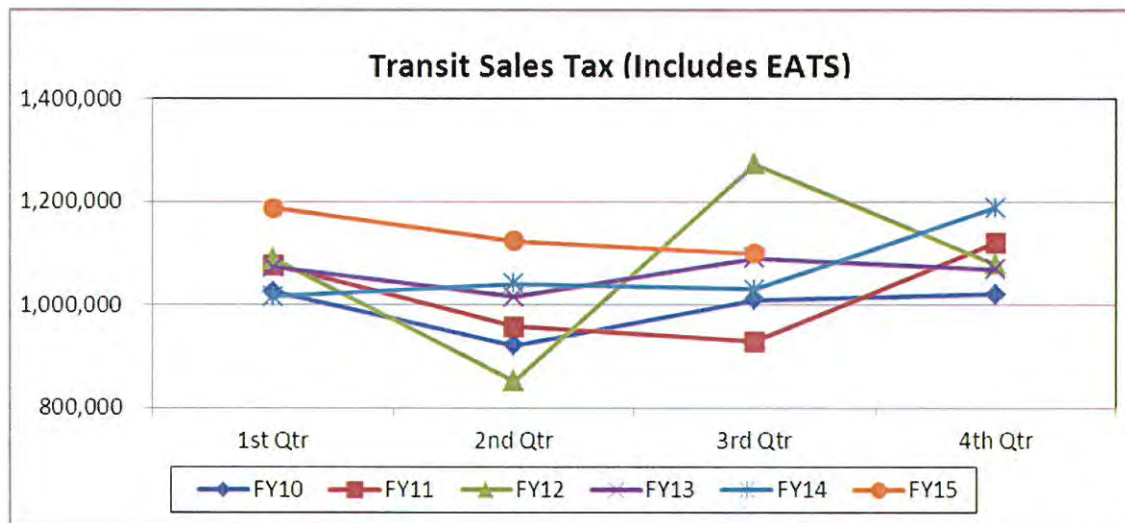
Motor vehicle fuel taxes were above the mark in the **Streets Maintenance Fund** at 79%. Fuel prices were below \$2.00 per gallon for most of the quarter. This seemed to encourage more travel and therefore consumers made more visits to the pump. As indicated by the following graph, each of the three months during the third quarter showed improvement from the year before. In total, the quarter was \$28,700 more than the same time frame in FY14

THIRD QUARTER FY2015 BUDGET REPORT



CIP Sales Tax in the Capital Projects Fund was just ahead of trend by 2.7%. This was an increase of 7% (\$285,500) when compared to the same time period of the prior fiscal year.

Mass Transit Sales tax was above target at 79%, and had collected \$227,000 more than this time last year. The graph below shows totals received on a quarterly basis.



B. Real and Personal Tax Revenues

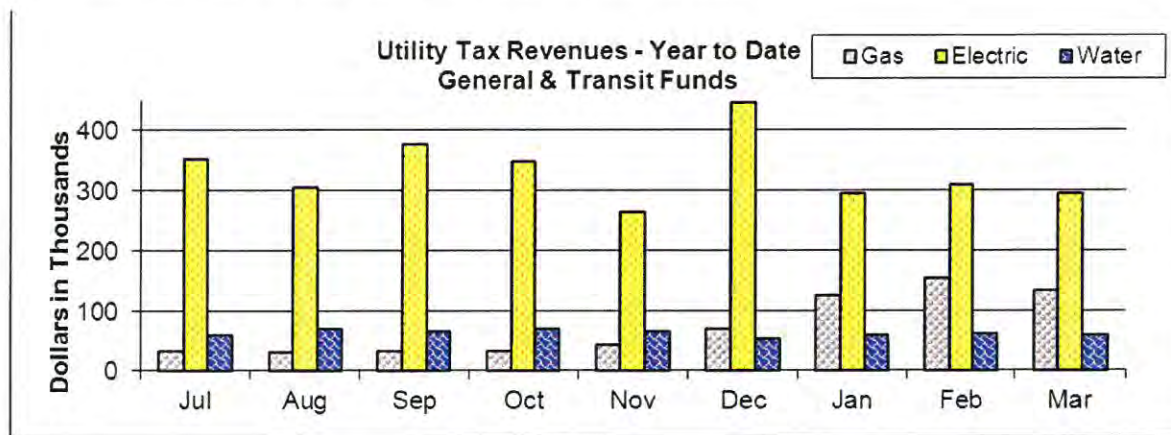
The majority of the total anticipated real and personal tax revenues have been collected for the year. Real estate for General Fund – Non Departmental received all but 1.3% of projections, an increase of 0.9% when compared to this time the prior fiscal year. Personal property for General Fund – Non Departmental was up 4.4% (\$69,600) from this time in FY14. With fewer taxes under protest, prior real estate was 15% less than March year to date of the prior year. Prior personal showed a large climb in revenues (up 41% compared to the previous year). Compared to recent years, a lesser amount of owners paid under protest which resulted in less carryover. This could indicate that either more owners paid under protest or the tax paying public is becoming less diligent about paying personal property taxes on time. In total, General Fund – Non Departmental collected 0.4% more than the prior year.

Health, Parks, and Parks Maintenance each matched projections for the year. Health, the only levy that benefits from a Hancock increase rose by 1.5% (\$33,000) when compared to FY14. Parks Maintenance showed a minor up-tick of 0.3%. General Fund – Parks collected 2.0% (\$41,000) more than the prior year. The Museum Fund also had a positive increase in collections at 0.7%.

THIRD QUARTER FY2015 BUDGET REPORT

C. Utility Taxes for the General fund were above trend by 5.8%. All franchise fees were at budget or well above. The cold winter led to an increase in gas revenues of 20% when compared to this time last year. Electric franchise revenues were in good shape at 86% of its budget, but showed a small decrease of \$24,000 when compared to one year ago. The combined total of gas and electric were above trend by \$404,000. As shown in the graph below, the relationship between gas and electric is cyclical. In the warmer months, electric is high and gas is low. In colder months, electric decreases/gas increases.

Water revenues were well ahead of projections at 89%. The total collected was nearly equal to this time in the prior fiscal year. Cable utility taxes met budget and experienced a marginal increase of \$3500. After a slow first quarter, telephone revenues have bounced back and were at a 96% collection rate. The total generated was 18% more than this time the prior fiscal year. Remittances by the cell phone companies (program 0011) were under projections 5%, and showed a decrease of \$69,000 when compared to this time during the prior fiscal year.



II. Fund Specific Revenues

A. Other Major Revenue Sources

Municipal Court fine revenues were behind the pace at 70% of projections. Revenues were \$32,000 less than when compared to the same time in FY14. The biggest reason for the decline is due to a 9% drop in total violations filed. Police had filed 1,300 fewer cases alone. Animal Control (11% less) and Parking Control (62% less) also showed significant decreases compared to this time the previous year. The only department that had a positive variance was Code Enforcement that had filed 300 more cases than one year ago. The program has implemented a more swift and efficient collection policy within the last year. The total number of cases completed was also down significantly, a decrease of 1,400 cases when compared to the same time the prior year.

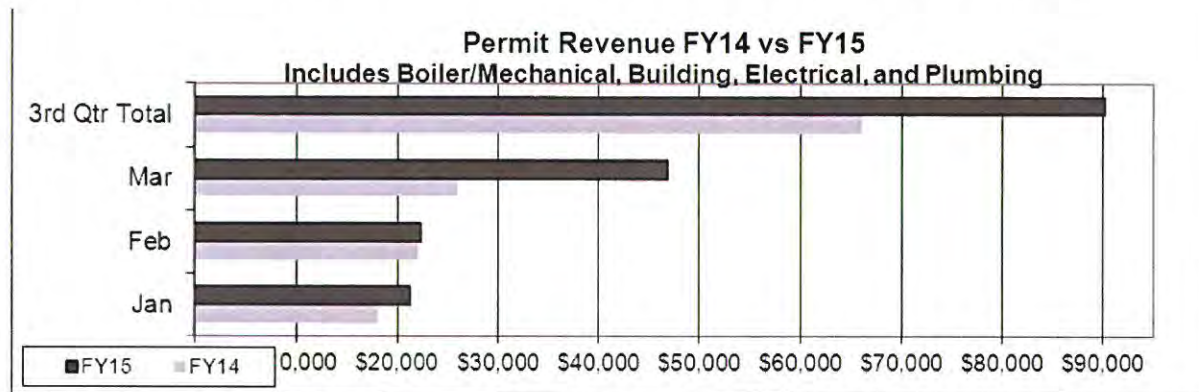
Grant funding for **DWI enforcement** in the Patrols Operations program was just under budget at 72%. Funding for **State DWI enforcement** was at trend. **Server licenses**, a fee for training servers of alcohol that was established in FY10, had achieved 90% of what was originally projected. This was an increase of 8% compared to this time during FY14. (Server licenses are multi-year which means fluctuations will continue.)

Most **Building Development permits** are either meeting targets or showing significant increases. As indicated by the graph below, collections were particularly good in March which led to an overall increase of \$65,000 when compared to the same timeframe as FY14. **Building permits** were under budget at 68%, but showed a very favorable increase of 45,000 when compared to this time in FY14.

THIRD QUARTER FY2015 BUDGET REPORT

Boiler permits met budget and were up 7%. By the end of the quarter, **Plumbing permits** had already topped the total year budget by 4.4%. This was an improvement of \$18,000 when compared to the same timeframe of the previous year. **Electrical permits** didn't fare as well at only 68% of trend. Of the other development related fees and permits - **Land Disturbance** and **Street/Sidewalk Permits** were each comfortably above budget. Although **Plan Review Fees** were well short of projections, they had still received \$7,000 more than this time during the prior year.

The graph below reflects a comparison of third quarter receipts between FY14 and FY15.



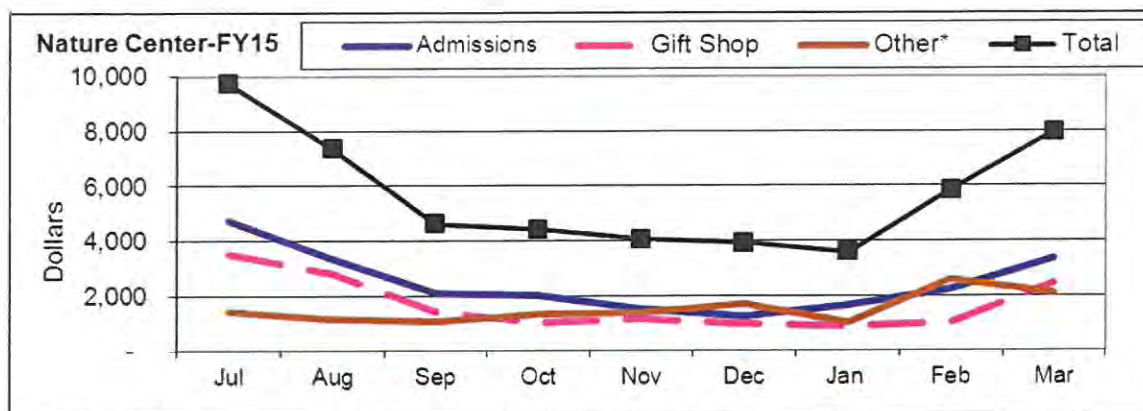
There wasn't much activity during the quarter for **garage sale permits**. The slow winter had revenue at 37%, about \$1,000 less than this time last year. This was nearly \$1,000 off the pace of FY14. For the fifth consecutive year, Council approved a four-day free garage sale weekend in August where the permit fee was waived. **Business Licenses** and **Liquor Licenses** will be billed in May, due June 30. Revenue from newly established businesses and those paying their FY2014 license fees late were up 50% (\$77,600) when compared to this time last year.

Weed and Trash Abatements in the Property Maintenance program were being collected at a very successful rate of 96%, above budget by \$20,500. The process has been much more efficient since the new policy of 'unpaid liens go to collections after the first notice' went into effect.

Parks, Recreation & Civic Facilities were in better shape than this time last year (up 4%). The department was close to trend at 66% with outdoor programs set to start back up in mid-spring.

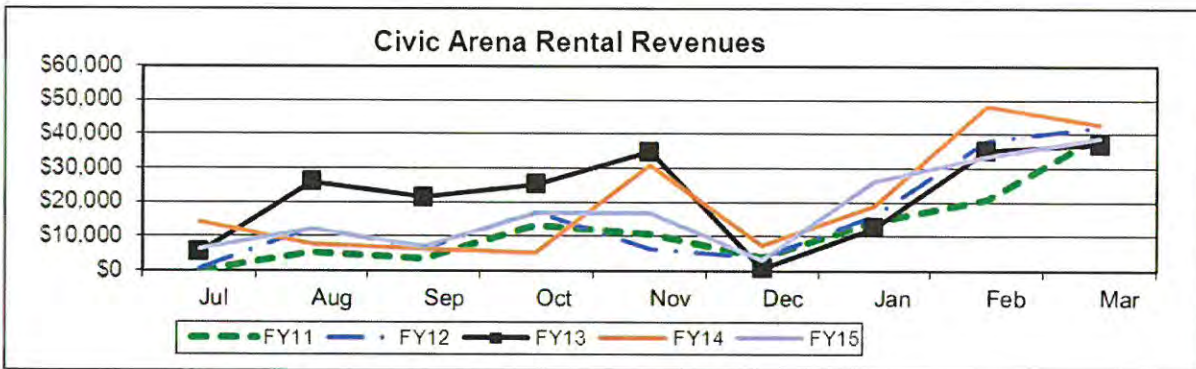
- With the addition of various programs and events the **Nature Center** has been trending upward the last couple of years. The facility had improved dramatically compared to the previous year, up \$23,000. The mild winter worked to the center's advantage and collected \$17,000 during the quarter. The program received 85% of its budget. Admissions and gift shop revenues were a combined \$15,800 above the previous year's pace. As indicated in the following graph, revenues picked back up in February when the weather improved. School field trips for the fall and spring continue to increase each year. Rental of the meeting room continued to be heavily utilized by the public, above trend at 85%. Educational programs for the Nature Center were also above projections and had doubled from a year ago. Historically, the fourth quarter has been a successful one for the program. They should be able to finish the year strong.

THIRD QUARTER FY2015 BUDGET REPORT

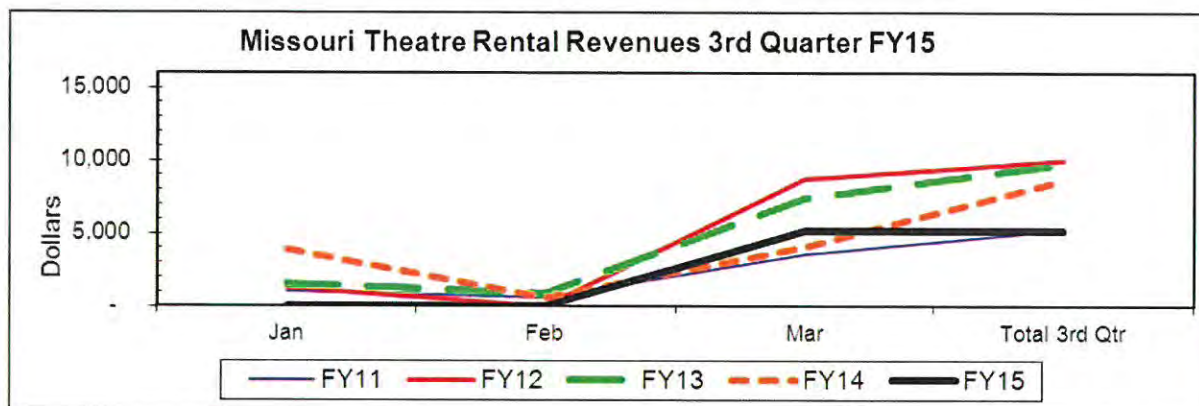


- Another program performing well within the department was the **Senior Center** at 84%. Nearly all segments were above budget. The cafeteria was up \$3,600 in comparison to the same timeframe of FY14. Other recreation fees were close to meeting total year budget at 98%. Most memberships were collected in January and showed a rise of \$5,000 when compared to this time the previous year. Donations had increased by 11% when compared to the first three quarters of the prior fiscal year.
- To date it has been a struggle for the **REC Center** to meet its budgeted targets for FY15. Memberships were down by 15% (\$20,500) compared to this time during the prior year. Fitness classes also endured a significant decline (almost \$21,000) and collected only 33% of the budget by quarter's end. Concessions were also under budget by \$23,200, 63% less than this time a year ago. Only two sections showed success and one of those was volleyball/youth basketball which received 96% of its budget, up 8% from this time in FY14. The other was individual day passes which have increased by \$21,700 when compared to the same timeframe of the prior fiscal year. This could have been in direct result of the annual Pound Plunge that kicked off in January, but it appears that more customers are opting for the day to day passes than the memberships. There have also been a number of new fitness centers that have opened in the last year or two, including the new YMCA in January. In total, revenues are at 68% of the budget.
- The **Bode Complex** showed significant improvement during the quarter. Revenues were above budget at 84%. The biggest contributor to this was ice rink admissions which are up 35% (\$15,000) from this time in FY14. The arena has hosted over 100 more birthday parties than they did by this time last year which has led to the high volume of admissions. Skating lessons were also on the rise with \$9,700 more collected than the first three quarters of FY14. General ice rental and hockey ice rental are both below budget by a combined total of \$19,000. The decrease in ice time rental has led to staff heavily promoting and encouraging customers to use the facility for birthday parties and other events.
- The **Civic Arena** had a much needed high-revenue producing quarter to get them back within striking distance of budget at 73%. Rental for the arena was only at 69% of the projected budget. Many more events were scheduled during the third quarter, and revenues were only down \$1,000 compared to this time the prior fiscal year. As noted by the next graph, historically the third quarter is by far the strongest for the arena. Such events as trade shows, the circus, and the beginning of the roller derby season breathed some life into the arena. It will depend on what events are scheduled for the final quarter if budget is met for the year. April has a full schedule, but May and June do not look as promising. The arena in total was \$5,600 under budget. Concessions had also improved and showed an increase of 13% from last year at this time.

THIRD QUARTER FY2015 BUDGET REPORT



- Fewer events for the **Missouri Theatre** resulted in \$3,000 lower collections than the same timeframe of FY2014. The holiday schedule was helpful, but still had them short of trend at 60%. Much like the Civic Arena, the theatre's schedule looks busy for April, but tails off the final two months. The following graph shows a comparison between the five most recent fiscal years. Office rental was at trend.



Health department revenues in all programs were on track, not showing much change from the year before. All areas of **Animal Control** were above prior year totals by 5.5%. Pet licenses were at trend as most license renewals are received in April and May. Shelter fees were up 3% from this time last year. Court fines and costs were above budget by \$1,300. **Birth & Death certificates** were below trend at 70%, a decrease of \$3,300 from a year ago.

B. Special Revenue & Enterprise Funds

The **Gaming** fund continued on an increasing trend. Revenues showed a 5% percent increase when compared to the same timeframe of the previous fiscal year. The fund was \$20,000 above trend. This is the first year revenues have been on the rise since the flood in FY12.

In the **Special Allocations** fund, PILOT tax revenue was billed by the Buchanan County Collector in November, 2014. All funds have been received for the year. In total, PILOTs for the fund fell short of projections by 1.5%, but increased from the year before by \$13,000. The only development that was not close to meeting budget was the North Shoppes at 92% due to a delinquent parcel that wasn't received until April, 2015. This resulted in revenues down by \$66,000 from one year ago. PILOTs for

THIRD QUARTER FY2015 BUDGET REPORT

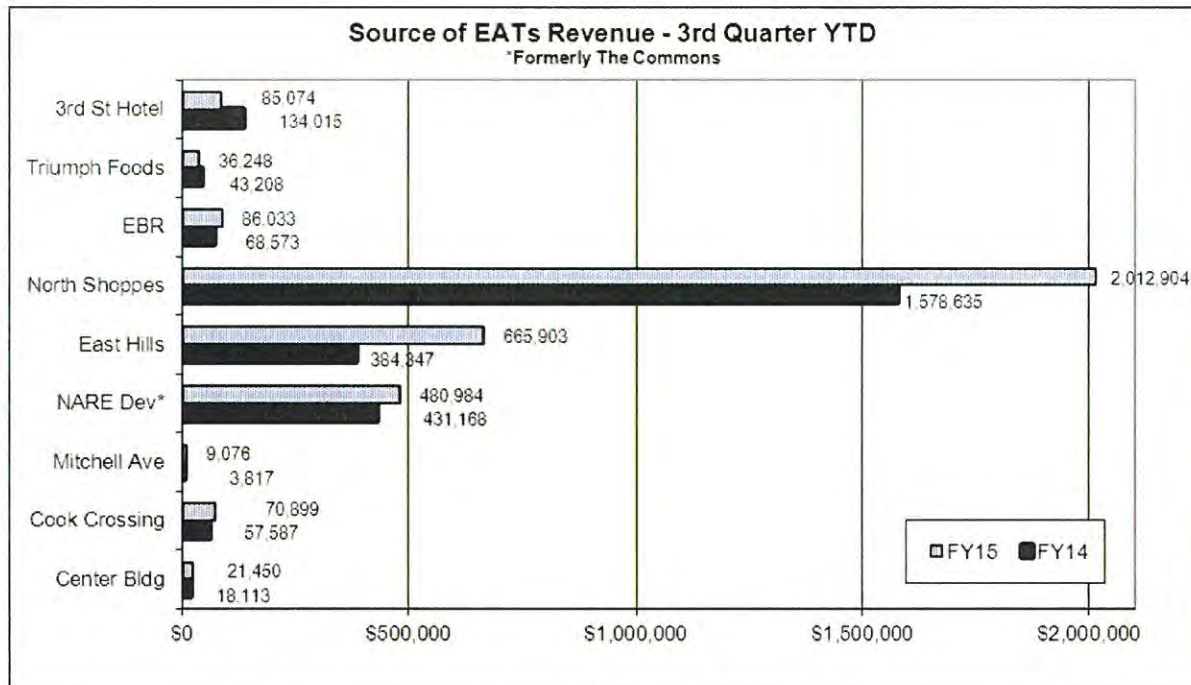
Cook Road Corridor were up 20% with several new homes that have been constructed in the development the past year. The assessment of a new lot for East Hills increased revenues by 6.6%.

EATs (sales tax) revenues were above trend for most of the TIF/STRA developments. Significant increases from the prior year were evident as well in large part to the half-cent public safety tax which became effective in January of 2014.

- City EATS for North Shoppes had collected 100% of its total budget for the year. This was a significant increase of \$464,000 when compared to last year at this time. Planet Sub and Sally Beauty have been added to the development in the past year. It was recently announced that Pier One Imports would be closing soon.
- EBR TIF City EATS were above the mark at 88% and was \$16,000 ahead of last year's pace.
- The Third Street Hotel EATS were close to budget at 71%. This was an improvement of almost \$17,000 when at this time during FY14 they had only collected 4% of its budget due to sales tax delinquency. The TDD and CID taxes were well under trend by a combined total of \$15,000. With the development behind on hotel/motel tax, the NIST taxes were woefully low and had decreased by \$63,000 compared to one year ago. As a downtown economic development project, and per the project redevelopment agreement, the hotel receives all of the hotel/motel tax revenue to apply toward reimbursable costs. Once taxes are caught up, the next reimbursement to the development will close out the TIF.
- Revenues for the North American R.E. Development (formerly known as the Commons) were up 12% from this time the prior year. It doesn't appear that additional Menard's stores to the south are having an impact on the St. Joseph location as they are well above budget by \$59,600. More ground was recently broken on the property to construct a strip mall that will include a restaurant and three other tenants.
- With the addition of the public safety tax, the East Hills TIF reached its base three months earlier this year and had collected \$233,000 more in City EATS than this time in FY14. The CID tax contribution did well at 5.7% above budget. A new tenant, Party City, is scheduled to move into a space in May.
- City EATS for the Center Building were just above projections at 85.7%. This was an increase of \$6,000 when compared to one year ago. Revenues have rebounded since the first quarter of FY14 when construction of the parking lot serving the building closed half of the space for several months.
- The Cook Crossing development continued to do well. All but 6.2% of the total projected City EATs for the year had been collected by the end of the quarter. Revenues had increased by \$15,000 when compared to the same timeframe of FY14.

The following graph compares year-to-date EATS by existing developments.

THIRD QUARTER FY2015 BUDGET REPORT

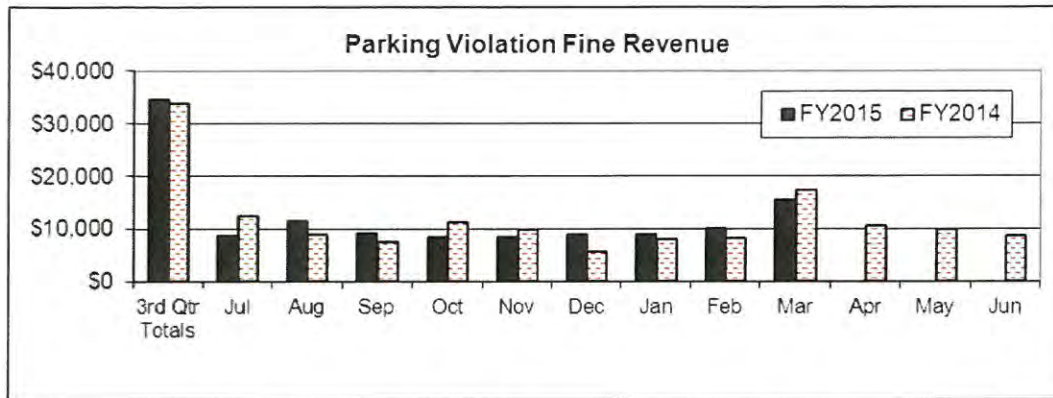


Aviation revenues met budget and were \$3,000 more than this time last year. Hangar rent was up 1% compared to this time during FY14, but slightly below budget. On average, two hangars have been vacant on a monthly basis throughout the year. Sale of gas and oil was above last year's third quarter year to date total by 11%. The FBO and MPO leases met trend. The MOANG lease was also in good shape, but in decline from the prior year due to the expiration of the drop zone lease in January. Operations continue without payment as rate negotiations continue.

The **Public Parking** fund showed a decrease of 13% when compared to one year ago the previous fiscal year. Revenue from 5th & Felix fell \$10,700 below trend, a 33% drop from the same time in FY14. The 6th & Jules garage was also down from last year (22%) and \$6,000 below budget. The 9th & Felix (54%) and 7th & Sylvania (46%) lots were well under the mark as well. The lot at 8th and Felix was the only lot that showed a marked improvement from the prior year and above budget. The 5th & Edmond lot is virtually insignificant at this point as the lot was remodeled last year and primarily used for restaurant parking. A lack of Ticketmaster events at the Arena left Other Parking Permits/Fees at only \$300 collected total for the year.

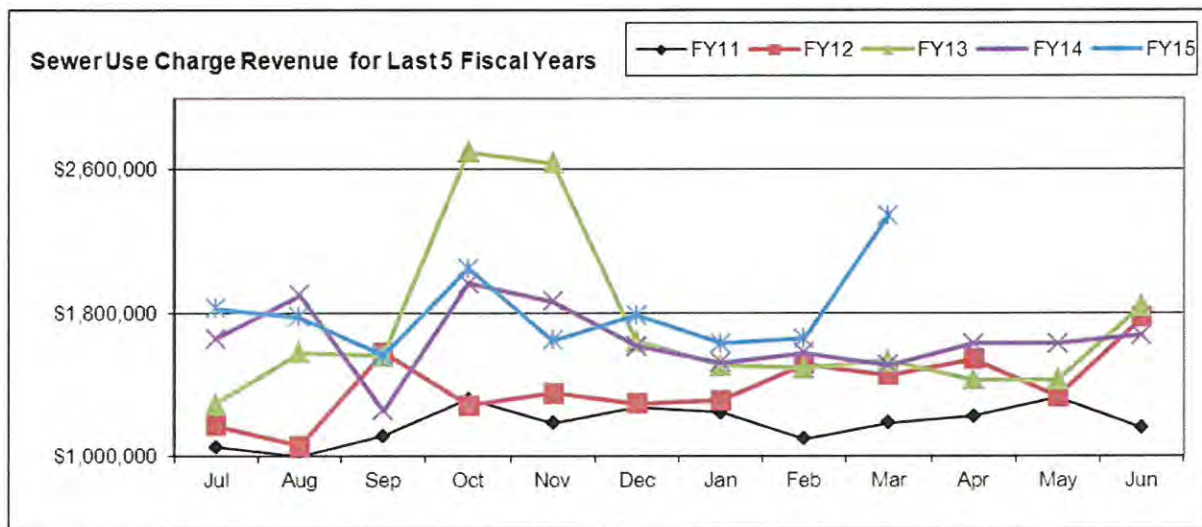
Parking violation fine revenues were under budget at 65%. This could be due to a recent change in policy which resulted in research for registered plate owners collected at a less consistent rate. Tickets issued by Parking Staff were up over 1,100 from a year ago. Police-issued tickets, however, had decreased by 400 when compared to the same timeframe. Less snowfall this winter allowed Parking Staff to issue more tickets during the season than in previous years. According to the graph below, March did receive a bump as legal letters were sent out during the month.

THIRD QUARTER FY2015 BUDGET REPORT



The **Water Protection** fund ran below target at 72.0%. Despite a base fee increase of \$7.40 at the beginning of fiscal year, Sewer service charges were below the mark by \$641,000, but showed an increase of 13.8% when compared to year to date March FY14. The process of termination of water services for non-payment resumed in March. The plan is to send termination notices out on a weekly basis going forward. A six-month payment plan has been established for customers on the disconnect list which also encourages payment. This has led to a surge of payments from the delinquent accounts, which resulted in a \$2.3 million total collection in March. In addition, closed accounts that are 90 days past due are now being turned over to Berlin-Wheeler, the City's contracted collection agency. Sewer service penalties were near total year projections at 98% (\$98,000 above trend). The fund, in total, had generated \$1.9 million more than this time one year ago. *[There has been much better response in the fourth quarter].*

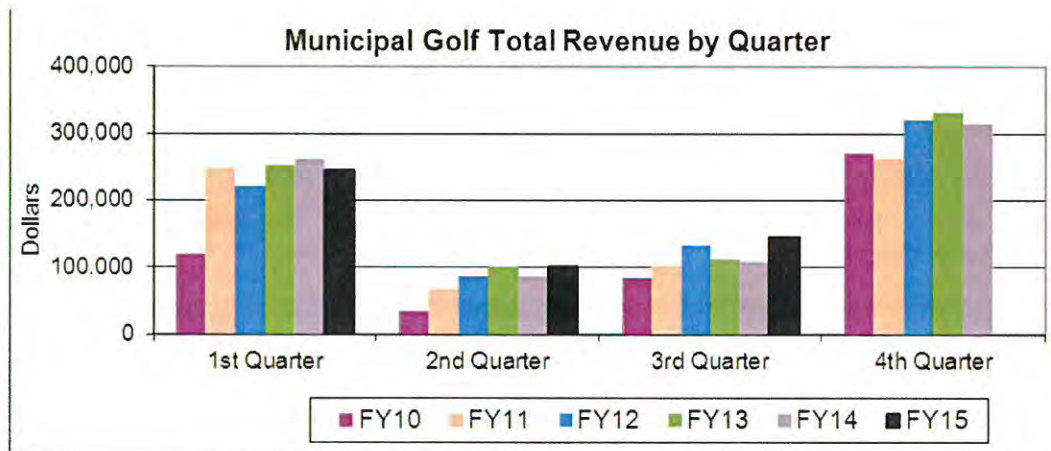
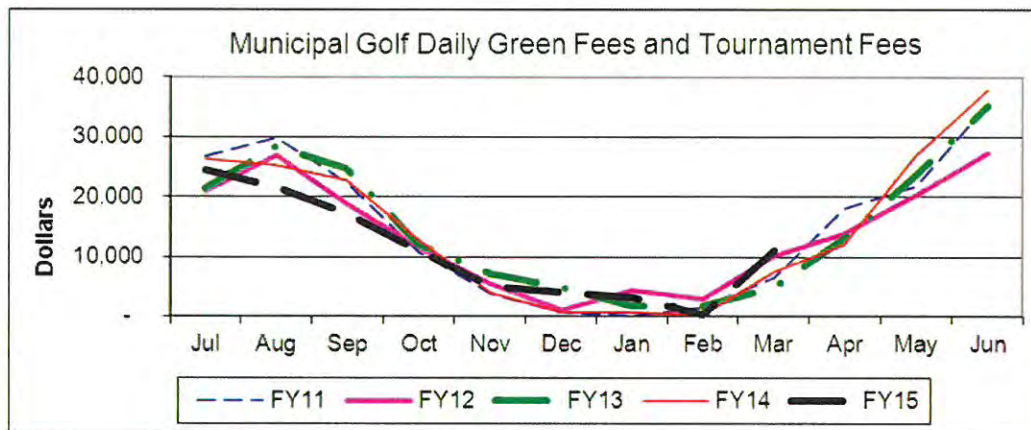
The graph below shows the last five years for sewer service charges. Revenues had been up and down until the spike in March.



The **Municipal Golf** fund revenues were close to trend at 62%, and up 7% from a year ago. This winter provided more golf-friendly weather than in recent years. During the quarter daily fees and tournament fees increased by a total of \$5,700 when compared to the third quarter of FY14. The meeting/banquet room rental was well above trend and showed a 12% increase from this time the prior year. The driving range was being less utilized compared to FY14 with a decline of 9% in revenues. Concessions at 68% of budget continued to be an optimum revenue generator since the renovation. A majority of the annual fees came in during the quarter and had increased 8% from this time last year. With so much rainy weather early in the final quarter, it may be tough for the fund to

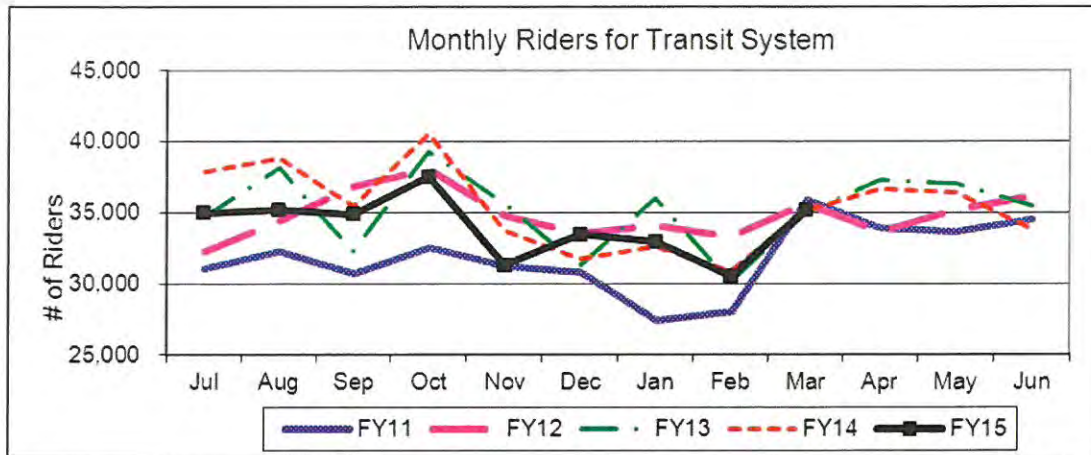
THIRD QUARTER FY2015 BUDGET REPORT

meet budgeted projections. The following graphs indicate that historically the fourth quarter is easily the strongest for the fund.

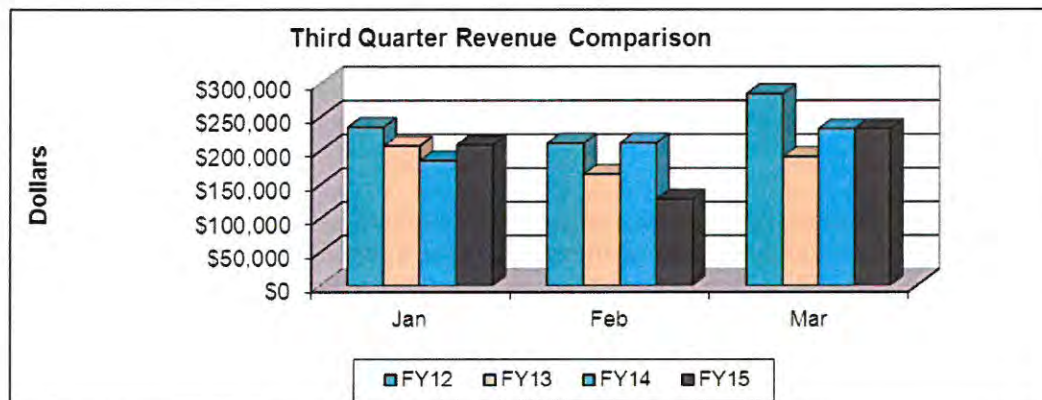


With fuel prices around or below \$2.00 per gallon during the quarter, the **Transit** fund at 71% saw a decrease in ridership of 11,000 when compared to March FY14 year to date. Daily fare box revenues were close to projections at 74%. Adult ticket sales were down 14% when compared to this timeframe of the prior year. Youth tickets were rarely sold, only collecting 44% of budget. Only Senior/Handicap tickets sales met trend. In total, User Charges came in \$9,000 less than prior year. Looking at the graph below, the fund is in decent shape thanks to the first four months of the year. Until March it had basically been in a downward trend since November.

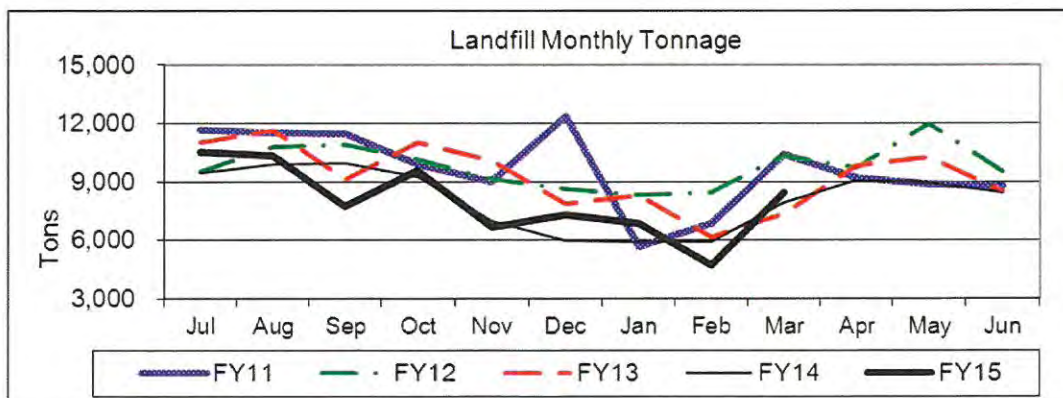
THIRD QUARTER FY2015 BUDGET REPORT



The **Landfill** fund was just shy of budget at 74%, but showed an increase of 9% when compared to this time the previous year. Daily fees were under trend by \$34,000, but were also up from last year by 3.5%. Revenues have been on the rise since a \$4.00 per ton tipping fee increase was implemented October of FY14. In addition the temporary closing of a transfer station in Kansas has also benefited the City Landfill revenues. Gas to energy sales was steady at 77%.



Indicated by the graph below, tonnage dipped in February due in large part to snowfall, but trended upward in March.



Recycling revenues at Landfill Operations fell \$3,800 short of budget. This was a drop of 11% when compared to this time in FY14. The main recycling site did meet the budgeted target, but also showed a decrease (9%) from one year ago.

THIRD QUARTER FY2015 BUDGET REPORT

II. Fund Expenditures

Unless there is anything of significance to note at this point in the fiscal year, the only information provided is the overall status of the operating funds as of the end of the third quarter. This should be roughly 75% expended.

General Fund

The City Clerk program was slightly over budget at 77% due to election expenses. The expense of April election for the City use tax issue totaled \$44,000. No other expenses of this kind are expected the remainder of the fiscal year and the line item should level out under budget.

At quarter's end, Property Maintenance was at 80% of its budget due to Employment Services which was \$29,000 over budget due to temporary labor from the summer and fall. An abnormally wet summer led to weed growth requiring additional work for abatement crews. Additional help has also been utilized in assisting inspectors with surveying boarded buildings. In total \$142,000 has been exhausted from the budget, leaving only \$8,000 for the final quarter. The division plans to use Gaming funds that were set aside for abatement activities to cover the costs for the last three months of the fiscal year. Compared to this time in FY14, only \$1,000 more had been expensed on the account to date.

Administrative Services was significantly above projections in a couple of areas that resulted in the program at 89% of budget. Salaries were \$14,600 over budget due to vacation and sick payoff for the retirement of Administrative Services director in February. Professional Services also experienced a high overage (\$29,000) with consulting services provided by the former director during the transition.

One program in the Police department had an issue with overtime. Police Operations had used \$34,000 more for overtime than the first three quarters of the previous year. In total, 89% of the line item budget had been utilized. Fire Maintenance showed an increase of 30% in Maintenance & Repair of Motor Vehicle when compared to this time in FY14. The expense has the program in a deficit by \$24,000.

Within the Parks department, Nature Center and Senior Center each were running on the high side at 79% of budget. Nature Center was \$3,200 over budget on Part-Time Wages. Materials & Supplies and Maintenance & Repair were both over \$1,500 projections as well. Senior Center showed overages of \$2,300 on both Part-Time Wages and Salaries. In total, the two account items were \$17,000 more than one year ago. Maintenance & Repair are \$2,100 over the total year budget due to a major repair to the heating unit in December.

Although the fund as a whole is under budget and the deficits within can be covered, these programs are over trend and will need to keep a watchful eye on their expenses the final quarter.

Amount of GF operating budget expended at year-to-date: 73.8%

Street Maintenance Fund

Amount of Streets Maintenance operating budget expended at year-to-date: 46.8%

Parks Maintenance Fund

Amount of Parks Maintenance operating budget expended at year-to-date: 52.2%

THIRD QUARTER FY2015 BUDGET REPORT

CDBG Fund

Amount of CDBG operating budget expended at year-to-date: 43.1%

Aviation Fund

Amount of Aviation operating budget expended at year-to-date: 60.5%

Parking Fund

Amount of Public-Parking operating budget expended at year-to-date: 67.7%

Sewer Fund

Water Protection was the only program within this fund with any significant overages. Part-Time Wages were 58% over the total year budget. This was an increase of \$18,000 when compared to this time in FY14. Minor Equipment was up 15% from one year ago. The program was 5.6% over trend in total, but the fund itself was well under projections.

Amount of Sewer operating budget expended at year-to-date: 57.5%

Golf Fund

Part-time wages were high at the end of the second quarter, but the slow winter period has leveled them out and is now under trend.

Machine & Equipment has been utilized at 100% with expenses related to replacement of sod/turf. Recreation Supplies was close to the end of its budget at 90% due to purchases of turf pads and fungicide. The extra supplies were an increase of \$5,000 when compared to March year to date the previous year.

Even though total expenses are under budget, it should be a concern that the fund is operating at a deficit. Expenses significantly outweigh revenues by \$205,000. So far early spring conditions have been ideal for the course. Hopefully down the stretch the gap can be narrowed considerably.

Amount of Golf operating budget expended at year-to-date: 72.4%

Transit Fund

Amount of Transit operating budget expended at year-to-date: 63.8%

Landfill Fund

Amount of Landfill operating budget expended at year-to-date: 64.9%

THIRD QUARTER FY2015 BUDGET REPORT

INVESTMENT REPORT

COMMENTARY

The Investment Report is for the twelve month period ended March 31, 2015. The purpose of the report is to keep the reader informed of the diversification and status of the City's investment portfolio within a rolling twelve month period. The City's Investment Policy, adopted by the City Council on July 19, 1994 and revised on October 18, 2010, guides investment activities and ensures that City funds are invested in a manner which provides the highest investment return with maximum security while meeting the daily cash flow demands in accordance with all state and local laws.

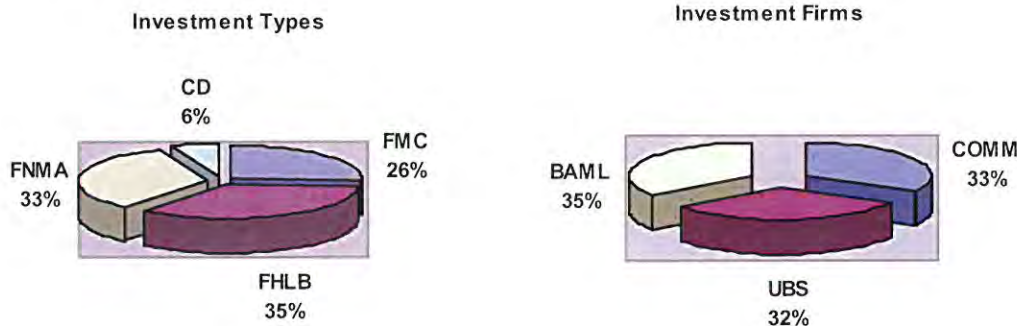
CASH INVESTMENTS

As of March 31, 2015, \$72,257,047 of the City's idle cash was invested in U.S. Treasury Bills, Agency Securities, Certificate of Deposits, and cash. The majority of the investments purchased were Agency Discount Notes with maturities of 180 days or less. Individual yields on the securities ranged from 0.02% to 0.45% with a maturity expected weekly. Most City investments are made in instruments of 180 days or less because: 1) the return on longer instruments is not significantly greater to offset the loss in liquidity; and 2) current low fund balances in most funds require that investments be very liquid.

According to City policy, the City may only invest in U.S. Treasury Obligations, U.S. Treasury Agency Obligations, Certificate of Deposits, Repurchase Agreements, Collateralized Public Deposits, Bankers' Acceptances, Commercial Paper, and Local Government Investment Pools. U.S. Treasury Obligations (T-Bills) are short-term obligations considered risk free and very liquid. They are backed by the full faith and credit of the U.S. Government. While considered the safest of all types of securities, Treasury Bills provide the lowest yield. Due to the low yield, the City prefers to invest in other, high-yielding, relatively risk-free U.S. Government Obligations.

Some Agency Discount Notes are guaranteed by the full faith and credit of the U.S. Government, but most carry only a "moral obligation" of Congress to protect investors. These notes usually have higher yields than Treasury Obligations, and include federal agencies such as the Federal National Mortgage Association (Fannie Mae), Federal Home Loan Bank (FHLB) and Federal Farm Credit Bank (FMC).

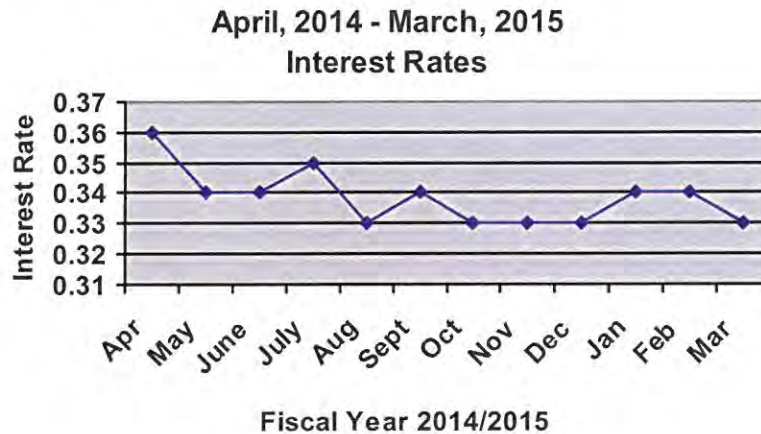
Safety of principal is the foremost objective of the City's investment program. To achieve this objective, diversification is a necessity for securities and vendors. Investments are competitively bid and purchased from Bank of America Merrill Lynch, UBS, and Commerce Bank of Kansas City, maturing weekly for cash flow purposes. The City's guidelines for diversification provide for a goal of no more than 50% of the City's total investment portfolio be invested in a single security type or with a single financial institution.



THIRD QUARTER FY2015 BUDGET REPORT

INTEREST INCOME

The City also receives interest income on cash balances in its checking account. Interest is distributed to each fund at the end of each month. The interest rate is equal to the average 91 day Treasury Bills plus .31 points on the City's average collected balance. The rate the City received for the month of March, 2015 was 0.33% compared to 0.36% in March, 2014. The fiscal year averaged around 0.34% a month. Because of collateral agreements with the banking institution insuring cash balances, this is as safe as investments in U.S. Treasury Bills.



Unrestricted cash deposits and investments of the City are pooled and include cash held in commercial bank checking accounts and investments held in United States Government Treasury and Agency securities. All funds with a cash balance carry an "Equity in Pooled Cash" balance on the financial statements equal to their respective cash deposit and investment portion of the pool. The individual funds "Equity in Pooled Cash" equals the \$79,619,060 the City records as unrestricted.

Restricted cash deposits and investments are restricted for legal purposes or purposes designated by City Administration. In accordance with bond transcripts, the Trustees of the bonds are legally required to hold reserves at their financial institution. Currently, the City has \$20,190,543 held at various locations as instructed by the bond transcripts.

The charts beginning on the next page show the March 31, 2015 status of city cash by type of investment, type of restriction and unrestricted cash balances.

THIRD QUARTER FY2015 BUDGET REPORT

CASH By Type of Investment March 31, 2015

Checking Account Balance:		\$7,202,175.27
U.S. Government and Agency Securities:		
Federal Natl Mortgage Association	\$23,991,309.24	
Federal Farm Credit Bank	18,993,345.56	
Federal Home Loan Bank	24,992,392.49	67,977,047.29
Certificate of Deposits		4,280,000.00
Cash and Investments		79,459,222.56
Bond Reserves (held at various institutions)		20,190,542.93
		<u>\$99,649,765.49</u>

	CASH By Type of Investment March 31, 2015	
Unrestricted Cash Balance:		
Cash	\$7,202,175.27	
Investments	72,257,047.29	
		\$79,459,222.56
Restricted Cash Balance:		
Bond Reserves (various institutions)		20,190,542.93
		<u>\$99,649,765.49</u>

The label "unrestricted cash" is deceiving. The cash is unrestricted only in the accounting sense of not being legally restricted to a certain use, like bond reserves. The cash is restricted in the sense of what fund it belongs to and what that fund can use it for.

The chart on the following page breaks down the \$79 million "unrestricted" cash figure above by fund and designated uses (if any).

THIRD QUARTER FY2015 BUDGET REPORT

CASH		
UNRESTRICTED CASH BY FUND		
March 31, 2015		
General - Cash	\$8,422,561.03	
Emergency	1,125,000.00	
Escrows/Grants	239,666.54	
Public Nursing/Richardson Trust/CHIP/Med Re	101,469.47	
Senior Center Foundation/WMorgan Trust	7,775.58	
Cell Phone/Downtown Economic Development	1,994,931.50	
Computer Reserve	756,078.48	\$12,647,482.60
Street Maintenance - Cash		1,108,570.15
Parks, Recreation & Civic Facilities-Cash		333,067.57
Public Safety - Cash		1,185,804.92
CDBG - Cash		26,181.15
Special Allocation - Cash		2,791,756.46
Riverboat - Cash		393,737.31
Museum		231,674.66
Capital Projects - Cash		17,353,134.06
Aviation - Cash	576,533.25	
Escrows/Grants	8,815.00	585,348.25
Parking - Cash	83,676.11	
Escrows	5,800.00	89,476.11
Water Protection - Cash	12,671,922.37	
In House Bond Reserve / Escrow	5,689,452.74	18,361,375.11
Golf - Cash		(126,503.49)
Mass Transit - Cash		14,940,102.99
Landfill - Cash	2,053,829.83	
PostClosure	4,566,615.00	6,620,444.83
Worker Compensation - Cash		1,389,249.49
Payroll - Cash		386,590.28
Library - Cash		0.00
St Joseph Gateway TDD- Cash		29,510.55
Cooks Crossing CID- Cash		3,418.27
East Hills CID- Cash		6,274.78
Commons CID- Cash		0.00
Beck Road CID- Cash		5,002.02
2317 Belt CID- Cash		1,049.00
CDBG Loan Funds - Cash		1,256,313.28
		<u>\$79,619,060.35</u>

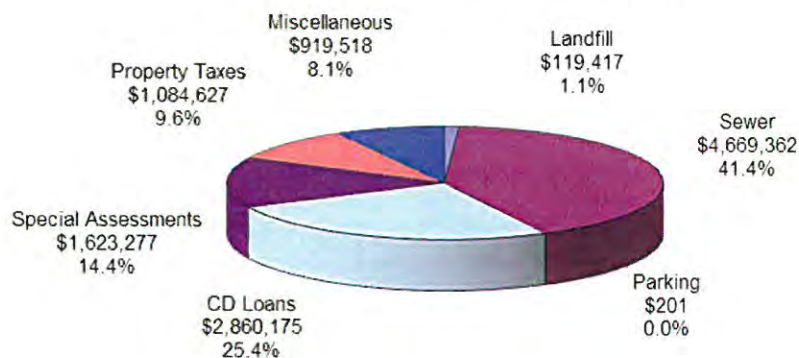
THIRD QUARTER FY2015 BUDGET REPORT

Accounts and Loans Receivable Report

COMMENTARY

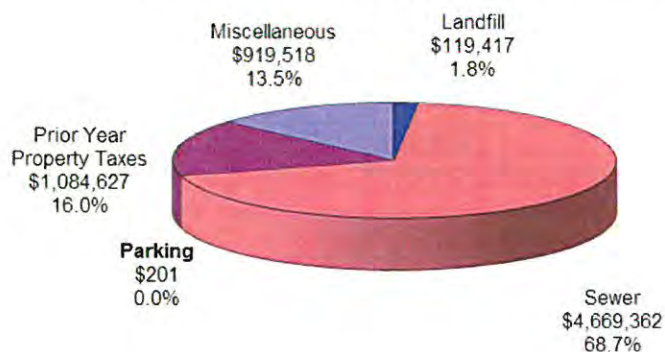
This Accounts and Loan Receivable Report covers the first quarter ended March 31, 2015. The purpose of this report is to identify the various types and amounts of receivables, discuss the City's various collection efforts and provide an estimate of receivable collectability. Total Accounts and Loans Receivable at March 31, 2015 are \$11,276,577, broken out as follows:

Accounts Receivable and Loan Receivable Report For Quarter Ended March 31, 2015



Accounts Receivables are generated from routine services provided to City residents and from taxes, licenses and fees. Loans and Lien Receivables are special payment arrangements created for specific individuals within the community. Details of each type will now be discussed in detail by type.

Accounts Receivable For Quarter Ended March 31, 2015 (Excludes Loans and Special Assessments)



The Accounts Receivable graph above excludes CDBG loans and Special Assessments receivables due to the varying factors. CDBG loans are spread out over 30-40 years, leaving most of the receivable due into the future and not past due. Special Assessments are liens upon property which are assumed uncollectible at the point of issuance due to the nature of the lien.

THIRD QUARTER FY2015 BUDGET REPORT

City Water Protection Fund receivables (68.7%), shown below include only City sewer billings. The total sewer receivable also includes South St. Joseph Industrial District, sewer surcharges, and septic load processing charges. Total sewer fund receivables due are \$4,669,362 as of March 31, 2015.

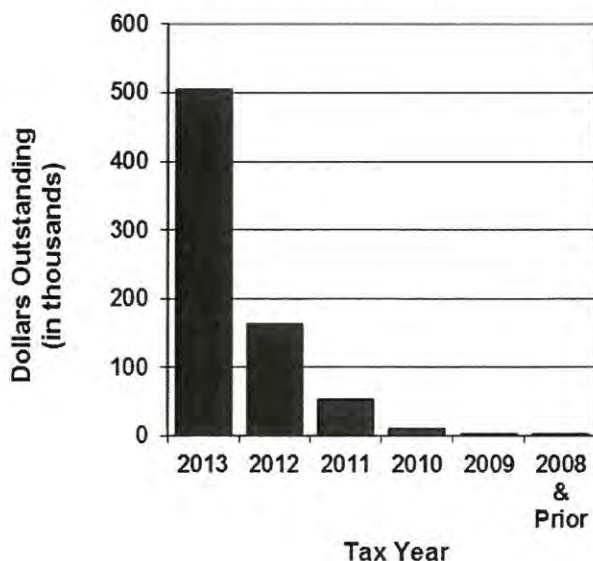
City Administrative Services staff finalized shutoff and collection policies in fiscal year 2014 and began termination of water service in July, 2014. A six-month payment plan was instituted in which citizens were granted release from termination as long as they met the one-half payment plan over a consecutive six-month period. This has proven popular. Staff are also competing for dollars that Missouri American is also not receiving payment for.

To date, a total of 623 total termination notices, with balances due of \$726,246 have been sent out since June, 2014. Additional revenue received from these notices average of \$50K to \$60K per month. ***Many of those accounts had never made a payment prior to receiving the shut-off notice. Staff continue to mail Friendly Reminders every quarter to past due accounts not receiving the Termination Notices.*** Termination notices were placed on hold from November 17, 2014 to March, 2015 as the winter weather creates additional liability for the City. Per Missouri American contract, any problems created by shutting the meters off or turning will result added City costs – beyond the \$28.50 per account turned on or off already being assessed. To date, City expenses to Missouri American are \$13,973.

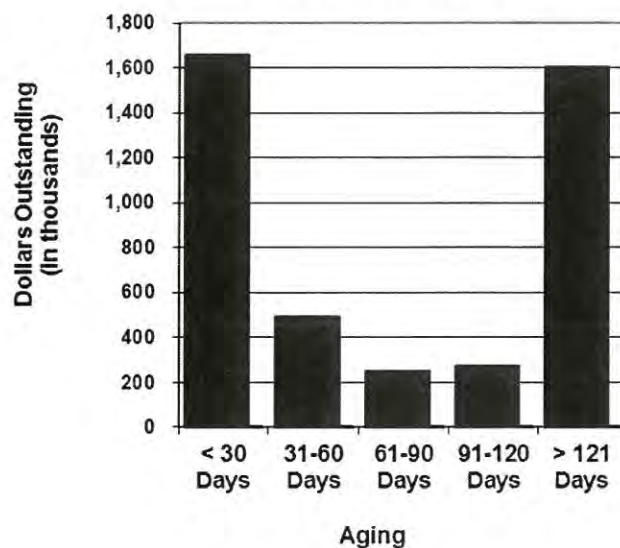
Sewer collection batches for closed sent to Berlin Wheeler for fiscal year 2015 total \$968,829.46.

The City sewer balances due include primary and secondary sewer surcharge customer user fees and septic load processing charges (\$393,491). The SSJSD balance is current. The Country Club Village (CCV) has contracted with the City to bill and collect current balances due. The CCV receivable balance of \$263,464 is not included in the total above.

**PropertyTax Receivable
as of March 31, 2015**



**Sewer Account Aging
As of March 31, 2015**



THIRD QUARTER FY2015 BUDGET REPORT

Property Tax receivables (16.0%), (shown above) include the current (2014) receivables of \$732,985 for tax year 2014 and prior year receivables (2013 & prior) totaling \$351,642. Fiscal year collections for current year taxes total \$9,975,270, an **increase** of 1.6% over fiscal year 2014. Prior year collections total \$769,455, compared to \$783,600 for all funds in fiscal year 2014, a one and eight-tenths (1.8%) percent **decrease**. Property tax valuations remain relatively flat.

The City 2014 tax levies (FY15) were set on August 18, 2014 at \$1.1395 per \$100 valuation, the same levy as tax years 2013 and 2012. The Hancock allowance (1.7%) increase was allowed, but slightly increased valuations forced the levy to remain the same.

Landfill Fund receivables (1.8%) include hauler accounts set up for monthly billing and land leases approved by contract. These are billed by the Administrative Services Department based upon reports provided by Landfill staff. Total billings to date are \$1,198,427 a **decrease** of \$58,563 or four and seven-tenths (4.7%) percent over the same period in fiscal year 2014. However, total tipping fee revenues of \$2,141,406 represent an **increase** of two and four-tenths (2.4%) percent from fiscal year 2014. Many haulers are using credit cards for payment instead of charging their monthly dump fees. Outstanding receivables, as of March 31, 2015, total \$119,417.

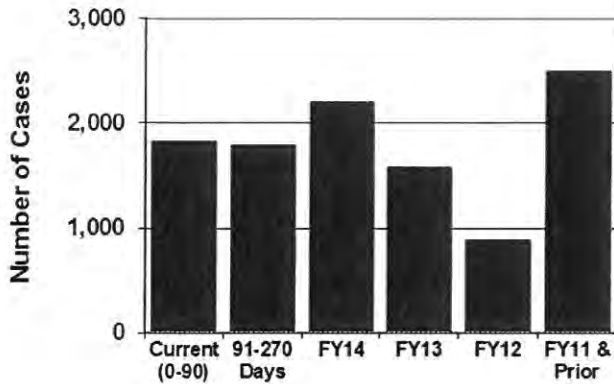
Public Parking receivables (<1%) include parking permits billed for City garages. Other receivables include parking citations outstanding recorded in the Parking Access database. A total of 5,708 parking citations have been written this fiscal year – 4,240 by public parking staff and 1,468 by police officers.

However citation amounts are not included as a receivable since there can be requests for dismissal, protested in Municipal Court, etc. Revenue is recognized when received. To date, total parking fine revenues are \$90,025 of which \$81,227 (90.2%) are fines remitted directly to the City and from collection letters generated by Administrative Services. Municipal Court summons have resulted in the remaining \$8,798 (9.8%). A total of 6,237 collection letters have been mailed out this fiscal year and 7,046 citations remain as of March 31, 2015. The aging of citations is shown in the table below.

The Parking Fund continues to receive one half of the motor vehicle fees collected by the Buchanan County Collector and the \$1 fee added to Ticketmaster events at the Civic Arena to assist in parking lot maintenance fees in fiscal year 2009.

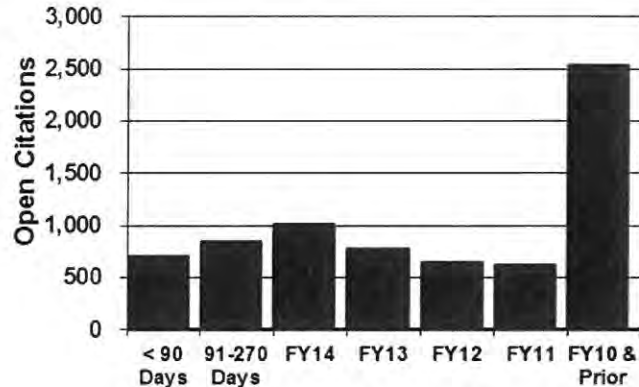
THIRD QUARTER FY2015 BUDGET REPORT

**Municipal Court Open Cases
As of March 31, 2015**



Aging

**Aging Open Parking Citations
as of March 31, 2015**



Aging

Municipal Court receivables are recorded in the INCODE Court software. Open citations as of March 31, 2015 total 10,756 an increase of 1,646 citations (15.3%) from the previous quarter.

The table above shows the aging of open cases. As of March 31, 2015, court fines and fees collected total \$936,839, compared to \$983,261 for the same period in fiscal year 2014, a four and seven-tenths (4.7%) percent **decrease**. City retained Court revenues are \$788,861 compared to \$837,719 in fiscal year 2014, a five and eight-tenths (5.8%) percent **decrease**. The citations filed for FY2015 total 13,117, compared to 14,461 for FY2014, a **decrease** of 1,344 citations (-9.3%) from all Departments. The largest decrease comes from the number of police officer citations filed.

Miscellaneous Receivables (13.5%) are billed by Administrative Services. Miscellaneous billings include (listed by fund):

General - LEC charges, fire district contracts, and Administrative fees for Chapter 100 bonds, Heartland Health and Buchanan County shared expenses for maintenance of the communication system; franchise taxes and PILOT taxes due per Chapter 100 agreements, Hockey Club and Figure Skating Club ice rentals, Birth/Death certificate monthly billings, monthly pound fees for area cities, and Buchanan County Health Contract; Streets Maintenance - Street/utility cuts, culvert pipe purchased for installation;

Parks Maintenance - Horace Mann monthly leases;

Special Allocation - Invoices sent to Buchanan County for County portion of EATS sales tax;

Aviation - Monthly hangar leases, land leases, monthly Airport Café lease;

Mass Transit - Bus station lease, State of Missouri bus passes purchased; franchise taxes;

Payroll - Retiree and Cobra insurance billings.

Business Licenses/Permits are also miscellaneous receivables, but not included in the total. Permits are based upon gross receipts for the prior year which are unknown at the time of renewal.

Annual licenses, permits and inspections for business activity are billed and collected by the Customer Assistance Division and recorded in Permits Plus Software when received. A total of 2,711 new and temporary business licenses and permits have been issued since May 1, 2014, the new

THIRD QUARTER FY2015 BUDGET REPORT

billing cycle. The distribution of all new business permits and licenses issued are broken down by type as follows:

Business Licenses and Permits By Type Fiscal Year 2015

Type	FY2015		YTD Revenue	
	New	Temporary	FY15	FY14
Alarm permits (police/fire)	189	11	\$9,544	\$10,254
Alcohol server licenses	599	597	\$22,720	\$21,110
Business licenses	674	23	\$233,571	\$155,964
Fire inspection permits	73	3	\$6,985	\$5,807
Health permits/inspections	162	70	\$21,479	\$22,366
Liquor licenses	44	134	\$9,818	\$8,384
Trade licenses	107	25	\$74,568	\$72,930
Totals	1,848	863	\$378,685	\$296,815

Collection efforts continue for the expired business licenses due on June 30, 2014. To date, these efforts include the original renewal application and a delinquent letter. Courtesy phone calls and a summons to Municipal Court will be forthcoming for those failing to renew. Customer Service Staff are diligently testing the Accela software and hope to go live with billing all Licenses and Permits by fall, 2015.

Lien & Special Assessment receivables (36.2%) total \$1,623,277 and include demolition liens (\$652,700), general code violations for weed and trash liens (\$897,526), and street and sewer improvement/use liens (\$73,050). Demolition and weed and trash liens are billed and collected by the Customer Assistance Division, with payment arrangements available on demolition liens up to a ten (10) year period in which to pay back the City. New Sewer improvement liens were assessed on the South 22nd Street Project and were due in January, 2015. Many took advantage of the 20-year payout offered to residents could not pay the bills in full. Sewer Improvements and Street Special Assessments are billed and collected by the Administrative Services Department.

Loan & Special Assessment Accounts Receivable As of March 31, 2015



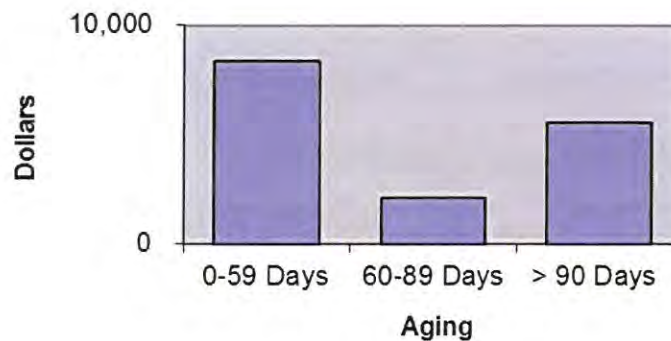
Accounts deemed to be collectable may be pursued through additional collection letters and, if necessary, lawsuits filed in Buchanan County Circuit Court as a personal debt of property owners. Inspectors continue to issue summons to Municipal Court for violations. The City requests restitution for any costs incurred in cleanup of the property. Amounts paid by the defendant include fines for non-compliance and any City restitution for that particular violation.

THIRD QUARTER FY2015 BUDGET REPORT

Fiscal Year 2015 year-to-date collections for all liens total \$112,738, compared to \$113,285 or an increase of \$547 (0.5%) for the same period in fiscal year 2014.

Community Development (C.D.) Loan receivables (63.8%) are low-interest loans made to low and moderate income residents under regulations promulgated by the Federal Department of Housing and Urban Development (HUD). These loans vary in length from 15-40 years. Although total outstanding loans are \$2,860,175, less than one percent (0.6%) or \$16,055 are principal and interest past due.

**CDBG Loan Aging
As of March 31, 2015**



The Accounting Division, in the Administrative Services Department, bills and monitors these accounts. The C.D. Loan Committee, comprised of Finance personnel, Community Development and Legal staff, meet monthly to discuss accounts with balance portions greater than 30 days delinquent and decide upon the collection measures to be used, from general collection letters to foreclosure if necessary.

THIRD QUARTER FY2015 BUDGET REPORT

PURCHASE ORDERS (CONTRACTS) BETWEEN \$5,000 AND \$25,000 COMMENTARY

The City's purchasing policy allows the City manager to approve contracts between the amounts of \$5,000 and \$25,000. The following lists those contracts issued in the third quarter of Fiscal year 2015 between those limits.

Date	Vendor	Item	Dept/Div	Amount
1/7/2015	MEGA INDUSTRIES CORPORATION	Change Order # 1 - Northeast	Streets	23,874.76
1/8/2015	PINE VALLEY CONTRACTING INC	Straw for seeding of slope	Landfill	12,850.00
1/12/2015	Conrad Fire Equipment Inc	Adjustment	Fire	5,585.64
1/12/2015	Conrad Fire Equipment Inc	Turnout Coat Per Quote 75437	Fire	5,585.64
1/13/2015	HDR ENGINEERING INC	Industrial Pre-Treatment	WPF	24,826.00
1/23/2015	E L Crawford Construction Inc	Change Order # 5 Patee Market	Health	5,000.00
1/25/2015	MHC KENWORTH	Replace Transmission in Trash	P&R	5,150.00
1/25/2015	ESRI	ArcGIS for Server Enterprise	IT	5,000.00
1/27/2015	E L Crawford Construction Inc	Adjustment	Health	5,000.00
1/30/2015	Sprague Excavating Inc	Furnish all labor, equipment a	SWMTN	15,000.00
2/3/2015	ACE PIPE CLEANING INC	Operator and Jumbo Jetter Comb	WPF	17,280.00
2/3/2015	ACE PIPE CLEANING INC	Operator and Jumbo Jetter/Comb	WPF	6,840.00
2/9/2015	E L Crawford Construction Inc	Adjustment	Health	5,000.00
2/9/2015	BEARING HEADQUARTERS CO	Replace the chain and attachme	WPF	6,105.12
2/9/2015	ROTH PUMP CO	Repairs and replacement pumps	WPF	15,000.00
2/11/2015	SAK Construction Inc	Cleaning Lines of 30" CIPP wit	WPF	20,340.00
2/12/2015	REDDI SERVICES	Clean out 8" line from Raw	WPF	10,000.00
2/17/2015	RKI Instruments	Adjustment	WPF	11,960.00
2/24/2015	IHP INDUSTRIAL INC	Repairs to the Restrooms at th	WPF	14,318.00
2/26/2015	TANK TECH INC.	Furnish labor, equipment and	Streets	

THIRD QUARTER FY2015 BUDGET REPORT

				12,860.00
3/3/2015	COLLUM AND BROWN	Repairs for the Spencer Hermet	WPF	8,000.00
3/3/2015	WORLD WIDE TECHNOLOGIES	HP Business Desktop ProDesk 60	IT	12,840.40
3/3/2015	BROWN TRAFFIC PRODUCTS INC	8 Phase Nema Controller & Mtg.	Streets	8,995.00
3/3/2015	PYRAMID CONSTRUCTION AND	Change Order #5 CSO Wetland	SWMTN	15,838.00
3/12/2015	DSM CONTRACTING	CO #2 - Northside Livability	Streets	23,468.75
3/13/2015	MIDLAND SURVEYING INC	Corridor Map of the former Uni	WPF	12,500.00
3/24/2015	SUMMIT TRUCK GROUP	Replace Transmission with	SWMTN	5,986.22
3/25/2015	CENTRAL DETROIT DIESEL ALLISON	Transmission repair on Unit 53	Transit	9,630.11
3/25/2015	CENTRAL DETROIT DIESEL ALLISON	Transmission wiring harness &	Fire	5,704.79
3/26/2015	CENTRAL DETROIT DIESEL ALLISON	Remove & Replace Transmission	SWMTN	6,648.02
3/26/2015	ADVANTAGE SIGN & GRAPHIC SOLUT	Graphtec FC8600-130-54" Plotte	Streets	11,942.75
3/26/2015	TRANE COMPANY, THE	Add Controllers to five (5)	Health	8,518.38
3/26/2015	GLEN-GERY BRICK CENTER	Whitacre Greer Paving Brick		8,320.00
3/26/2015	MID AMERICA VALVE AND EQUIPMEN	8" Pratt Ballcentric 150#	WPF	7,983.00
3/26/2015	E L Crawford Construction Inc	Patee Market Change Order #8	Health	5,709.00
3/31/2015	Vance Brothers Inc	Fine Mix Hot Asphalt for Patch	Streets	20,250.00
3/31/2015	Vance Brothers Inc	MC-30 Tack Oil	Streets	19,250.00
Grand Total				769,672.95

THIRD QUARTER FY2015 BUDGET REPORT

VENDOR SERVICE CONTRACTS BY DEPARTMENT COMMENTARY

The report below lists the existing vendor contracts with the City. Unless otherwise noted, they are local vendors.

Service	Service Provider	Orig Contract Periods	Orig Ext Periods	# of Ext. Left	CY Contract Ext Expires	Final Ext Expires	Advertise Date Approx.	Date RFP Due Approx.	Dept
Land Lease Agreement Rosecrans Airport	Life Net Air Medical Service	1	4	4	Jun-2015	Jul-2019	Feb-2019	Mar-2019	AV
Legal Services Regulatory Issues	William D. Steinmeier, P.C. Jefferson City, MO	6	0	0	Jun-2020	Jul-2020	Feb-2020	Mar-2020	L
Emergency Sewer Repairs	Lewis Backhoe	1	5	4	Jul-2014	Jul-2018	Apr-2018	May-2018	PW
Emergency Sewer Repairs	Sprague Excavating Co	1	5	4	Jul-2014	Jul-2018	Apr-2018	May-2018	PW
Bridge Design and Structural Analysis Assistance	HDR, Inc. Kansas City, MO	1	4	1	Aug-2014	Aug-2015	Feb-2015	Mar-2015	PW
Landfill Engineering Services	SCS Engineers /Aquaterra Overland Park, KS	1	4	0	Aug-2015	Aug-2015	Feb-2015	Mar-2015	PW
Major Concrete Pavement Repairs	Auxier Construction	1	5	5	Aug-2014	Aug-2019	Mar-2019	Mar-2019	PW
Major Concrete Pavement Repairs	JD Bishop Construction	1	5	5	Aug-2014	Aug-2019	Mar-2019	Mar-2019	PW
Sewer Line Chemical Root Control	Elite Root Control LLC	1	5	5	Sep-2014	Sep-2019	May-2019	May-2019	PW
City-wide Trash Service	Deffenbaugh Industries	1	2	0	Jan-2015	Jan-2018	Sep-2014	Sep-2014	AD SVS
Transit vehicle and General Liability Ins.	Crane Agency, Broker for Travelers Chesterfield, MO	1	0	0	Sep-2017	Sep-2017	Jul-2017	Aug-2017	MT
Transit Life & AD&D Insurance	OCHS, Inc. Broker for Minnesota Life St. Paul, MN	3	0	0	Sep-2017	Sep-2017	Jul-2048	Aug-2017	MT

THIRD QUARTER FY2015 BUDGET REPORT

On Call - Professional	Burns & McDonnell Engineering Co Kansas City, MO	1	4	3	Oct-2014	Oct-2017	Jun-2017	Jul-2017	PW
Asphalt Milling & Overlay	Keller Construction	1	5	1	Oct-2015	Oct-2016	Jul-2016	Aug-2016	PW
Elevator Maintenance at Joyce Raye Patterson Senior Center	Kone, Inc. Kansas City, MO	1	3	3	Nov-2014	Nov-2017	Aug-2017	Aug-2017	PR
Collection of Past Due Obligations for Municipal Court	Capital Recovery Systems, Inc. Columbus, OH	1	4	3	Nov-2014	Nov-2014	Aug-2017	Sep-2017	AD SVS
Collection of Past Due Obligations for Sewer and Other Billings	Berlin Wheeler Receivables Management Jefferson City, MO	1	4	3	Nov-2014	Nov-2014	Aug-2017	Sep-2017	AD SVS
Geographic Information Services (GIS)	Midland GIS Solutions	1	4	3	Nov-2014	Nov-2014	Aug-2017	Sep-2017	AD SVS
Surveying Services	Midland Surveying, Inc.	1	4	3	Nov-2014	Nov-2014	Aug-2017	Sep-2017	AD SVS
Farmland Lease	Bryan Paden Wathena, KS	5	0	0	Feb-2015	Jan-2020	Sep-2014	Sep-2014	AV
Transit Dental Insurance	CBIZ/BCK&W Agent for Delta Dental Insurance	2	0	0	Dec-2014	Dec-2014	Nov-2014	Dec-2014	MT
Property Insurance Policy	MOPERM; CBIZ BCKW	1	Subject to Annual Renewal	Subject to Annual Renewal	Dec-2014	Dec-2014	None	None	HR
Liability Insurance	MOPERM; CBIZ BCKW	1	Subject to Annual Renewal	Subject to Annual Renewal	Dec-2014	Dec-2014	None	None	HR
Realty Services	Reese & Nichols Ide Capital Realty	2	3	3	Jan-2015	Jan-2018	Dec-2017	Dec-2017	CW
Self-Service Fueling Station at Rosecrans	Express Flight, Inc	5	0	0	Jan-2015	Jan-2015	Oct-2014	Oct-2014	AV
Consultant	CBIZ/BCK&W	3	Optional Annual Renewal	Optional Annual Renewal	Jan-2015	Jan-2015	Oct-2014	Nov-2014	HR
Softball Officiating Services	St. Joseph Umpires and Scorekeepers Association	1	4	3	Jan-2015	Jan-2018	Nov-2017	Dec-2017	PR
On Call Design Services for Wastewater Facility	Burns & McDonnell Engineering Co Kansas City, MO	1	4	4	Jan-2015	Jan-2019	Oct-2018	Oct-2018	PW

THIRD QUARTER FY2015 BUDGET REPORT

On Call Design Services for Wastewater Facility	HDR Engineering	1	4	4	Jan-2015	Jan-2019	Oct-2018	Oct-2018	PW
On Call Design Services for Wastewater Facility	Snyder & Associates, Inc.	1	4	4	Jan-2015	Jan-2019	Oct-2018	Oct-2018	PW
On Call Design Services for Wastewater Facility	Black and Veatch Corp	1	4	4	Jan-2015	Jan-2019	Oct-2018	Oct-2018	PW
On Call Design Services for Wastewater Facility	George Butler & Associates	1	4	4	Jan-2015	Jan-2019	Oct-2018	Oct-2018	PW
Professional Title Services	First American Title	1	4	0	Feb-2015	Feb-2015	Nov-2014	Nov-2014	PW
Transportation Planning Services	URS Corporation Minneapolis, MN	1	4	2	Feb-2015	Feb-2017	Oct-2016	Nov-2016	PW
Lease of Approx 25 Acres to Plant & Harvest- former Mi-Ho Property	William L. Rotterman St. Joseph, MO	1	3	2	Feb-2015	Feb-2017	Dec, 2016	Jan, 2016	PL
Design, Testing and Planning for the Landfill	Blackstone Environmental	1	4	4	Feb, 2015	Feb, 2019	Oct-2018	Nov-2018	PW
Uniforms, Mat, Mop Rental & Laundry Svcs	UniFirst Corp Kansas City, MO	2	1	1	Mar-2015	Mar-2016	Sep-2015	Oct-2015	FS
Towing Services	R&W Tow and Recovery, Inc.	1	2	2	Mar-2015	Mar-2017	Sep-2016	Sep-2016	AD SVS
Design, Testing and Planning for the Landfill	Burns & McDonnell Engineering	1	4	4	Mar-2015	Mar-2019	Oct-2018	Nov-2018	PW
Copier Rental	ProServ	1	3	0	Apr-2015	Jun-2015	Nov-2014	Dec-2014	AS
Postage Machine Lease	Lineage, Inc.	1	3	0	Apr-2015	Apr-2015	Dec-2014	Dec-2014	AS
On Call- Architectural	Riverbluff Architects	1	4	0	Apr-2015	Apr-2015	Dec-2014	Jan-2015	PW
On Call- Architectural	Ellison Auxier Architects	1	4	0	Apr-2015	Apr-2015	Dec-2014	Jan-2015	PW
On Call- Architectural	Goldberg Architects	1	4	0	Apr-2015	Apr-2015	Dec-2014	Jan-2015	PW
On Call- Architectural	Creal Clark & Siefert	1	4	0	Apr-2015	Apr-2015	Dec-2014	Jan-2015	PW
City Cemetery Mowing	Hughes Lawn Service	1	3	1	May-2015	May-2016	Feb-2016	Feb-2016	PH
Backfill and Repair of Street Cuts	JD Bishop Construction	1	3	1	May-2015	May-2016	Jan-2016	Feb-2016	PW
Employee Health	Blue Cross Blue Shield of KC	1	2	0	Jun-2015	Jul-2015	Jan-2015	Apr-2015	HR
Financial Advisor	Piper Jaffray & Co	1	5	2	Jun-2015	Jun-2017	Feb-2017	Mar-2017	AS
Banking	Citizen's Bank and Trust	1	4	3	Jun-2015	Jun-2018	Feb-2018	Mar-2018	AS

THIRD QUARTER FY2015 BUDGET REPORT

Procurement Cards	U. S. Bank	1	4	3	Jun-2015	Jun-2018	Feb-2018	Mar-2018	AS
Merchant Card Services	U. S. Bank	1	4	3	Jun-2015	Jun-2018	Feb-2018	Mar-2018	AS
Backfill & Repair of Street Cuts	JD Bishop Construction	1	3	1	Jun-2015	Jun-2016	Feb-2016	Mar-2016	PW
Lockbox Processing Services	Citizens Bank & Trust	1	4	3	Jun-2015	Jun-2018	Mar-2018	Apr-2018	AD SVS
Recycling Services	RSP, Inc.	2	3	2	Jun-2015	Jun-2017	Feb-2017	Apr-2017	PW
Exclusive, Non-Alcoholic Beverage Sponsorship for Fairview Golf Course	Pepsi Beverages Co	5	0	0	May-2015	May-2015	Feb-2015	Feb-2015	PR
Construction and Design Related Issued	Seigfreid, Bingham, Levy, Selzer & Gee, P.C. Kansas City, MO	5	0	0	Jun-2015	Jun-2015	Feb-2015	Mar-2015	L
Auditing	Cochran, Head & Co.	5	0	0	Jun-2015	Jun-2015	Dec-2014	Jan-2015	AD SVS
Employee Assistance Program	Heartland Counseling Services	2	1	1	Jun-2015	Jun-2015	Mar-2015	Mar-2015	MT
Bond Counsel	Gilmore and Bell Kansas City, MO	5	0	0	Jun-2015	Jun-2015	Feb-2015	Mar-2015	AD SVS
Workers' Compensation Third Party Administrator	Thomas McGee, L.C. Kansas City, MO	1	Subject to Annual Renewal	Subject to Annual Renewal	Jun-2015	Jun-2015	None	None	HR
Workers' Compensation Bond	Safety National Casualty Co. Brokered by Thomas McGee	1	Subject to Annual Renewal	Subject to Annual Renewal	Jun-2015	Jun-2015	None	None	HR
Workers' Compensation Excess Insurance Greater than \$350,000 per claim	Safety National Casualty Co. Brokered by Thomas McGee, L.C.	1	Subject to Annual Renewal	Subject to Annual Renewal	Jun-2015	Jun-2015	None	None	HR
OPEB GASB 45 Actuarial Services	Clarity in Numbers LLC	1	5	3	Jun-2015	Jun-2018	Mar-2018	Apr-2018	AS
Exclusive Beverage Sponsorship - Bode Ice Arena/Sports Complex	7UP/Snapple Group	5	0	0	Aug-2015	Mar-2020	Feb-2015	Mar-2015	PR
Sanitary Sewer Rehabilitaiton Services using Cured-In-Place Pipe	SAK Construction, LLC O'Fallon, MO	1	Subject to Annual Renewal	Subject to Annual Renewal	Oct-2015	Oct-2015	None	None	PW
Transit Drug Screen	OHS - COMPCARE	3	0	0	Dec-2015	Dec-2018	Oct-2015	Nov-2015	MT

THIRD QUARTER FY2015 BUDGET REPORT

Design Services	Cook, Flat & Strobel Engineers, P.A.	1	4	1	Feb-2015	Feb-2016	Oct-2015	Nov-2015	PW
Design Services	Snyder & Associates, Inc.	1	4	1	Feb-2015	Feb-2016	Oct-2015	Nov-2015	PW
Legal Services Environmental Issues	B W Law Group	5	0	0	Jun-2016	Jun-2016	Mar-2016	Mar-2016	L
Transit Advertising Signs	Houck Transit Advertising St. Paul, MN	5	0	0	Oct-2016	Oct-2016	Jun-2016	Jul-2016	MT
Patee Market Snow Removal	Jesse Kincaid dba Kincaid Company	3	0	0	Oct-2016	Oct-2016	Jul-2016	Aug-2016	PH
Transit Pension Actuarial Services	CBIZ Benefits & Insurance Cumberland, MD	3	0	0	Dec-2016	Dec-2016	Oct-2016	Nov-2016	MT
Automated Vending Services - St. Joseph Transit Properties	Acme Music & Vending	3	0	0	Apr-2017	Apr-2017	Jan-2017	Feb-2017	MT
Legal Services Labor and Employment Law	The Lowenbaum Partnership, LLC St. Louis, MO	5	0	0	Jun-2017	Jun-2017	Mar-2017	Apr-2017	L
Lease of Landfill Property for Farming	Bill Bywaters	5	0	0	Jun-2017	Jun-2017	Mar-2017	Apr-2017	LF
Exclusive, Non- Alcoholic Beverage Products at St. Joseph Rec Center	Pepsi Beverages Company	5	0	0	Jul-2017	Jul-2017	Mar-2017	Apr-2017	PR
Lawn and Lot Care Services for Transit	Mark's Law Mowing	3	0	0	Oct-2017	Oct-2017	Nov-2017	Nov-2017	MT
Aviation Planning and On-Call Design Services	Jviation, Inc. Jefferson City, MO	5	0	0	Jan-2018	Jan-2018	Sep-2017	Oct-2017	AV
Transit Management Services	First Transit Cincinnati, OH	5	0	0	Jun-2018	Jun-2018	Jan-2018	Mar-2018	MT
Legal Services Planning and Zoning Issues	Williams & Campo, P.C. Lee's Summit, MO	5	0	0	Jun-2018	Jun-2018	Feb-2018	Mar-2018	L
Legal Services Planning and Zoning Issues	Cunningham, Vogel I& Rost, P.C. St. Louis, MO	5	0	0	Jun-2018	Jun-2018	Feb-2018	Mar-2018	L
Lease Space at Horace Mann Community Center	Community Action Partnership	6	0	0	Aug-2018	Aug-2018	May-2018	Jun-2018	CD

THIRD QUARTER FY2015 BUDGET REPORT

Lease Space at Horace Mann Community Center	Community Action Partnership	6	0	0	Aug-2018	Aug-2018	None	None	PR
Exclusive Non-Alcoholic Beverage Sponsorship for Products sold at the St Joseph Civic Arena	Pepsi Beverages, Inc.	5	0	0	Nov-2018	Nov-2018	Sep-2018	Sep-2018	
Provide Service on the Infrastructure of the Public Safety Radio System at All Sites	Motorola, Inc.	6	0	0	Dec-2019	Dec-2019	None	None	Police
Lease for Restaurant Space at Rosecrans Memorial Airport	Cheryl Green dba the Diner at Rosecrans	1	9	9	Oct-2014	Oct-2023	Jul-2023	Jul-2023	AV
Herzog Contracting Company Land Lease	Flight Department	50	0	0	Jul-2043	Jul-2043	None	None	AV
BMS Land Lease	Dan Bayer 100 N. Airport Rd	99	0	0	Oct-2067	Oct-2067	None	None	AV
C-1 Aircraft Hangar	Bill Brown	Month to Month Lease	0	0	Month to Month Lease	Month to Month Lease	None	None	AV

THIRD QUARTER FY2015 BUDGET REPORT

Routine Budget Transfers are allowed under "Administrative Code Sec. 2-1052. Budget Transfers. (abridged & supplemented)" The following statement appears on the Routine Budget Transfer Form.

You Cannot Use This Form To:

1. Transfer funds to create full or regular part-time positions unless approved by Council.
2. Transfer (or use budgeted funds) to purchase a capital item/project (more than \$5,000) that has not been approved by the Council in the budget. EXCEPT – Once all budget approved capital items have been purchased, savings can be transferred.

FOR EITHER OF THE ABOVE – PREPARE AN ORDINANCE FOR COUNCIL APPROVAL.

The following report reflects routine budget transfers for the first quarter FY2015, sorted by Fund and Department. Most transfer forms contain several transactions. This is why there can be several lines of adjustments for each Transfer Number. The transfer number is an ID entered by staff when transfers are processed.

The major reason for the transfer is labeled with a short description. When there are multiple transfers per form, any amount over \$1,000 has a notation of the item being increased.

Transfer		Expenditures		Expenditures	
<u>Number</u>	<u>Object</u>	<u>Decrease</u>	<u>Object</u>	<u>Increase</u>	<u>Comments</u>
001- GENERAL FUND					
30 – Police					
BT033			5698	3,200.00	PROM PATROL
			1120	3,200.00	
BT037			5698	1,147.00	ALCOHOL SERVER PROGRAM
			1390	1,147.00	
BT038			5698	3,585.00	YOUTH ALLIANCE
			1120	2,685.00	
			1498	900.00	
BT039			5070	1,430.00	VEHICLE DAMAGE
			1480	1,430.00	
BT045			1120	1,350.00	YOUTH SEAT BELT ENFORCEMENT
			5698	1,350.00	

THIRD QUARTER FY2015 BUDGET REPORT

BT046			5698	500.00	ST PATS DWI ENFORCEMENT
			1120	500.00	
BT047			5070	1,196.00	PURCHASE OF WEAPON
			1390	1,196.00	
BT052			5070	375.00	RETIREE WEAPON PURCHASE
			1390	375.00	
BT053	1480	(9,460.00)	1515	9,460.00	MOPERM CLAIMS
BT060			5698	600.00	YOUTH DWI ENFORCEMENT
			1120	600.00	
			5698	4,350.00	
			1120	3,480.00	
			1498	870.00	
<u>50 - Parks, Recreation and Civic Facilities</u>					
BT050			5080	2,500.00	TSHIRT EXPENSES
			1335	2,500.00	
<u>60 - Public Health</u>					
BT048			5606	1,600.00	YOUTH MENTAL HEALTH
			1265	720.00	
			1390	630.00	
			1460	250.00	
BT058	1345	(5,000.00)	1480	5,000.00	ANIMAL CONTROL VEHICLE
<u>97 - Non-Departmental</u>					
BT034	1498	(12,700.00)	1410	12,700.00	KATHERINES PARK

THIRD QUARTER FY2015 BUDGET REPORT

BT040	1498	(24,500.00)	1410	24,500.00	FELIX STREET PARKING
		\$ (51,660.00)		\$ 95,326.00	

TIF PROJECT UPDATES
for Quarter Ended
March 31, 2015

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
North Shoppes - Phases 1 & 2 of North County TIF district. Approved August 2003 Developers-Bob Johnson, RED Development, Buchanan County	IDA Issued Bonds - Paid off in 2028	646,000 square foot shopping center. Except for one pad site, center is complete and fully operational. Buchanan County still has several projects to complete - sidewalks, Green Acres cul-de-sac, etc. Reimbursable costs included Northridge Sewer extension, four lane parkway through the development, sidewalks and landscaping throughout the project, façade enhancements, extraordinary grading to prepare the site, stormwater lagoon, Green Acres repaving and cul-de-sac, pedestrian sidewalks on and off-site.	\$24,285,415	\$25,522,391	\$35,884,772	\$38,217,335	\$34,086,629	\$1,148,025	\$1,052,440	\$2,427,285	\$2,286,107	(\$236,763)
				Added a portion of Phase 2 into Phase 1 for Theater		Cover additional County costs in Phases 1 & 2.	RED reimbursed \$28,194,202 County reimbursed \$6,380,207 and has \$65,424 to be disbursed on a Pay as You Go when all bond payments have been made. City reimbursed \$996,008 for our share of Northridge sewer.		Includes Penalty/Interest assessed for late payment of taxes	Includes City and County local sales tax, County Use tax and Franchise Tax incremental EATS	County Use tax added in FY14.	Sales tax to date down 17.4% from FY2013. FY14 new tenants - Ulta and Kirklands. Sleep Number and Sports Clips newest tenants.
Stockyards Redevelopment (Triumph Foods, LLC). Approved October 2003.	MDFB Issued Bonds - Paid off in 2025	550,000 square foot pork processing facility. Total investment approximately \$130 million. Fully operational. Current employment - 2,722.	\$7,000,000				\$6,766,097	\$678,120	\$690,513	\$120,130	\$45,257	(\$62,480)
							Developer completely reimbursed the approved \$5,600,000 for property acquisition, demolition, and site improvements. City reimbursed \$1,166,097 for improvements to Stockyards Expressway.			Includes City, County and Franchise Tax incremental EATS.	Also includes cafeteria tenant sales taxes, not previously budgeted.	Triumph donated \$100,000 to SJSD for first five years; \$25,000 to SJPD for three years; \$50,000 annually to United Way. Keep their headquarters in SJ or pay City \$1 million.
3rd Street Hotel Development (Holiday Inn) Approved January 2004. Developer: HISJ Holdings LLC	105145 Developer created TDD to help generate revenues.	Renovation of 170-room hotel to regain Holiday Inn franchise; restaurant conversion for nationally franchised restaurant; landscaping improvements; parking & exterior lighting improvements. Completed except for exterior façade improvements.	\$2,700,000				\$2,304,210	\$114,944	\$118,226	\$255,425	\$86,950	(\$165,193)
			\$2,500,000 certified. \$200,000 withheld for façade.						Includes Penalty/Interest assessed for late payment of taxes		Includes add'l Hotel/Motel taxes, 1% TDD tax, and 1/2 of (.5%) Downtown CID Sales Tax. Also contributing to the increase is increased H/M tax rate.	
Tuscany Towers - Phase 1 TIF Plan only Approved September, 2005. Project yet to be approved. Developer: JSC Development	Pay-as-you-go 23 years after revenue generation begins	Phase 1 - development of 175,000 sq feet of restaurant, hotel, bank/office, and lifestyle retail use. Reimbursement for new lift station and extension of force mains along east side of I-29 to Cook, extended to Corinth subdivision; extending water service and other utilities; stormwater system; and US169 road/intersection improvements. Much of the infrastructure work complete. No buildings constructed or tenants announced as yet.	\$5,549,042				\$0	\$0	\$0	\$0	\$0	N/A

TIF PROJECT UPDATES
for Quarter Ended
March 31, 2015

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
									No PILOTS anticipated			

TIF PROJECT UPDATES
for Quarter Ended
March 31, 2015

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
EBR/HHS Development Approved October 2005 Developers: EBR Enterprises & HHS Properties	Pay-as-you-go	13.2 acres at intersection of Blackwell Rd & Belt Highway. A mixture of retail and office space. Reimbursable expenses for retaining walls, storm water detention, street lighting, sidewalks, Cronkite Road improvements, landscaping, etc. Three restaurants and office/medical bldg now open. HHS Properties now leasing.	\$3,297,232	\$5,529,620			\$1,014,382	\$148,651	\$147,880	\$126,490	\$105,700	(\$21,561)
				Add'l phases plus overages on site work. Approved SO 7045-3/26/07			Costs certified to date - \$4,484,898.42 EBR - \$2,757,896.24 HHS - \$ 1,727,002.18				Total EATS (70%) per Agreement, 30% to City Public Infrastructure	
Uptown Redevelopment District - Project A Approved March 2005 Developer: St. Joseph Redevelopment Corp.	Pay-as-you-go 23 years	Demolition of old Heartland Hospital west in order to provide a developable area. Discussions with developer - demolition costs as well as costs related to developing the plan would be reimbursed, however no formal written agreement exists as yet to this effect. Amount would be approx. \$3,072,071 minus any federal grants received for this phase.	See cell under project status description				\$0	\$0	\$0	\$0	\$0	\$0
									No PILOTS anticipated			No reimbursement request has been submitted. Approved by TIF Commission for activation, awaiting Council vote in November.
Mitchell Avenue Corridor Approved June 2006 Developer: American Family Insurance Company	Pay-as-you-go 23 years	In order to serve an expanded AFI building and to improve access to the entire TIF district, a new gravity flow sewer was installed and improvements to Mitchell Avenue are being completed. Improvements benefit AFI, Mo Western University, and any future development along Mitchell Avenue Corridor	\$3,974,270	\$5,272,673			Pay As You Go Completed - \$162,673. Bonds - \$4,495,370.12	\$414,695	\$412,311	\$9,165	\$9,473	(\$2,076)
				Approved by SO 7224 on 12/3/07/bond issuance per SO7361 on 5/19/08.							Franchise Tax and EATS Sales tax from cafeteria within American Family facility.	
Uptown Redevelopment - Ryan Block Project Approved December 2006 Developer: Olin Cox	Pay-as-you-go 23 years	The first project within the Frederick Avenue TIF District established under the Uptown Redevelopment umbrella. The developer intends to rehab two buildings, 1137-1141 Frederick into 3300 sq ft of commercial space below and 6,600 sq ft of apartments on top two floors. The bldg at 1125 Frederick will be demolished to provide a parking lot. Reimbursable costs include lot paving, upgrades to renovations, & facade improv.	\$317,767				\$0	\$1,558	\$1,549	\$10	\$0	(\$19)

TIF PROJECT UPDATES
for Quarter Ended
March 31, 2015

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
							In addition to the \$1m grant reimbursed during the demolition of the hospital, a request was submitted and approved in FY14 totalling \$241,500			No activity.	Franchise taxes only on utility usage by upstairs tenants.	No reimbursement requests have been submitted.

TIF PROJECT UPDATES
for Quarter Ended
March 31, 2015

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
East Hills Redevelopment Project - TIF Approved Dec, 2007 - Redevelopment Agreement Approved 1/3/08	Currently Pay As You Go Proposed Bond Issuance.	Project to include remodel exterior of JC Penney's, Sears and Dillards. Also includes remodel of three mall entrances, lifestyle center, a new big box store, renovation of existing tenant spaces. Public infrastructure improvements includes traffic signals at Belt & Frederick, Frederick & Sherman, crosswalk signals, upgrade existing right-of-way, public bus stop. The project also will address underground storm water concerns.	Total Reimbursable Costs - \$45,113,678 Per SO7242 passed 1/3/08.	Total Reimbursable Costs - \$46,539,416 TIF - \$30,897,042 CID - \$15,642,374 Per SO7279 passed 2/11/08.			Total CID Revenue - \$3,768,164.42 CID Disbursed to date: \$ 1,856,950.63 TIF Costs Certified to Date: \$22,118,296 CID Costs Certified to Date: \$14,796,999 Additional Requests pending approval: CID - \$845,375, TIF - \$8,778,746	\$570,950	\$599,933	\$522,680	\$737,760	\$244,063 New construction - Five Guys, Great Clips, and Pancheros. Notable new tenants - Victoria's Secret and Rally House. FY2012 first fiscal year in which base surpassed.
Cook Road Corridor Redevelopment Project Approved March 24, 2008 Developer: Greystone Partners Land Development, LLC	Sewer Revenue Bonds/ Sewer Connection Fees	Project to include: (1) residential subdivision on approximately 185 acres of land into over 350 single family and townhouse housing units; (2) construction improvements to Cook Road resulting in three-lane section, concrete curb and gutter, stormwater drainage and raised grass medians; (3) construction of sanitary sewer system improvements sewer lines, a new pump station and gravity sewer main and (4) construction of 12 inch water line from Cook Road to Woodbine Road.	\$4,781,786				Sewer Improvements - \$2,378,839.65 Pay As You Go - \$80,500 \$2,463,930.29- Certified to Date	\$178,086	\$180,698	\$0	\$0	\$2,612 Real property taxes being received/distributed to Developer. Few homes completed and franchise taxes being received. Other revenue source - \$500 sewer connection fee assessed per property.
Center Building Redevelopment Project Approved January 25, 2010 Developer: Mid-City Partnership, Inc.	Pay As You Go	Project includes development listed at 613 Edmond St. and 119-123 S. 6th St. Renovation includes removal of the 1961 sheet metal façade and the restoration of the remaining exterior building elements. Building encompasses 19,060 sq. ft and will be divided into one 15,250 sq. ft unit for restaurant/banquet facilities with three planned retail/office units at 609, 611 and 613 Edmond St. for a total of 3,810 sq. ft, office/retail space. The Brazilian Steakhouse is currently under construction. To date - Aqua Vital Salon and 2 Trendy LLC have opened.	\$1,355,097				\$109,889 \$1,197,597.00- Certified to Date	\$12,158	\$12,043	\$30,540	\$27,212	(\$3,443) Now includes 50% Downtown CID Sales. Ground Round opened June, 2012. Also includes 50% of Downtown CID Sales taxes received within this TIF. New tenant - Rabbit Hole, July, 2014.

TIF PROJECT UPDATES
for Quarter Ended
March 31, 2015

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
Developer Agreement - The Commons Approved July, 2007 Developer: Earthworks Excavation Company	CID Bonds	Project to include development of 612,780 square feet of retail and office space upon 73 acres of land at intersection of Interstate 29 and South 169 Highway. Under construction.	\$6,503,977				\$2,864,030	\$3,932	\$4,771	\$561,800	\$480,983	(\$79,978)
		Commons Community Improvement District (CID) Cooperation Agreement approved per SO7256 (1/14/08). Yet to establish CID tax rate. Approval of bond issuance approved per SO 7257 (1/14/08). Special Ordinance No. 8124 (12/13/10) amended Developer Agreement to forego calculated base effective	City reimburseable \$5,754,977.36 CID tax to pay \$749,000.00 per SO7255 (1/14/08).				All approved reimbursable costs have been submitted and approved. As of this date, CID Bonds have not been issued. CID remains inactive. Interest reimbursed up to 8 1/2%.		Land assessed as Agricultural on undeveloped land. Foreclosure went through Nov14.		City Sales Tax EATS Only.	FY12 - Base \$250K eliminated per Second Amended Agreement starting July11.
Developer Agreement - Fountain Creek Approved July, 2008 Developer: SDG Developments, LLC & Partners	Pay As You Go	Mixed Use Project including approximately 68 acres of both commercial and residential development with a projected market value of \$45,000,000 upon development at the intersection of Mason Road and South 22nd Street.	City reimburseable \$1,815,454 per Special Ordinance No. 7420, passed 7/28/08.				\$0	\$0	\$2,021	\$0	\$0	To date residential homes only constructed. No sales tax anticipated yet. No reimbursement requests have been submitted.
Developer Agreement - Cook Crossings Approved April, 2011 Developer: St. Joseph Partners, LLC	Pay As You Go	Approximately 12.15 acres of commercial use development with a capital investment of \$13.65 million at the intersection of Cook Road and North Belt Highway. Phase I completion date tentatively set as September 30, 2012. Phase 2 completion date tentatively set as October 31, 2012. CID sales tax also to be initiated - 1% sales tax and .a special assessment of \$.40 per square foot upon the tenants annually. Distribution 50% of City General Sales taxes only.	City reimburseable \$900,000, plus interest - SO8195, passed 4/18/11. SO8196, passed 4/18/11				Certified to Date: CID - \$6,054,791.57 STRA - \$644,964.22 CID - \$3,600,048 CID Special Assessments - \$1,906,890; STR (.75%) - \$1,290,521	\$77,000 (CID Fund 716)	\$0	\$75,562	\$70,898	Dick's Sporting Goods, Aldi's, Pet Smart, Verizon, Starbucks, and Dental Clinic included. Must meet Aldi's prior base. CID own entity, with none of the proceeds going to development itself.