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# **T R A N S M I T T A L**

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**TO: Members of the Mayor's Blue Ribbon Audit Advisory Committee**

**THROUGH: Bryan Carter, City Manager**

**FROM: Tom Mahoney, Director of Administrative Services**

**DATE: April 28, 2021**

**SUBJECT: March FY2021 Financial Report**

Attached is the FY2021 Financial Report for the month of March.

The following sections are included in the packet:

1. Fund Balance Overview
2. Revenue & Expenditure Summary by Fund/Function
3. Revenue & Expenditure Comparisons to Budget & Prior Year
4. Current CIP Projects
5. Riverboat & Cell Phone Breakdown
6. All Sales Tax Summary
7. Charts for March FY21 Historical Comparison
  - a. Sales Tax
  - b. Property Tax
  - c. Utility Tax
  - d. Fund Revenues
  - e. Salaries/Wages
8. Charts for April FY21 Sales & Use Tax

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# **March FY2021 Financial Report**

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For the Month Ending March 31, 2021

# FY21 PROJECTED FUND BALANCE

As of 6/30/21

Post-EB entries

	Beginning Fund Balance	Revenue	Expense	Net	Ending Fund Balance
<b>General Fund</b>					
Mayor Council			\$ 233,309	\$ (233,309)	\$ (233,309)
City Clerk			197,228	(197,228)	(197,228)
Muni Court	\$ 449,700		521,008	(71,308)	(71,308)
City Manager	-		915,039	(915,039)	(915,039)
Human Resources	-		438,114	(438,114)	(438,114)
Legal	-		830,933	(830,933)	(830,933)
Community Development	1,365,620		1,977,605	(611,985)	(611,985)
Admin Services	14,450		1,835,139	(1,820,689)	(1,820,689)
Police	3,654,921		16,147,172	(12,492,251)	(12,492,251)
Fire	3,098,840		14,148,237	(11,049,397)	(11,049,397)
Parks	3,931,085		5,356,333	(1,425,248)	(1,425,248)
Health	5,195,701		4,610,437	585,264	585,264
Public Works	7,595,366		7,489,142	106,224	106,224
Unallocated	13,301,099	29,595,009	817,156	28,777,853	42,078,952
<b>Unrestricted</b>	<b>13,301,099</b>	<b>54,900,692</b>	<b>55,516,851</b>	<b>(616,159)</b>	<b>12,684,940</b>
<i>Riverfront Ec Dev (a)</i>	<i>4,427,843</i>	<i>591,177</i>	<i>1,648,491</i>	<i>(1,057,314)</i>	<i>3,370,529</i>
<i>Computer Network (a)</i>	<i>(1,701)</i>	<i>315,269</i>	<i>697,607</i>	<i>(382,338)</i>	<i>(384,039)</i>
<i>Cell Phone (a)</i>	<i>337,884</i>	<i>483,000</i>	<i>666,270</i>	<i>(183,270)</i>	<i>154,614</i>
<i>Street Enhancement Tax (a)</i>	<i>792,229</i>	<i>5,040,000</i>	<i>5,300,000</i>	<i>(260,000)</i>	<i>532,229</i>
<i>Vacant Structure (a)</i>	<i>6,918</i>	<i>108,400</i>	<i>100,000</i>	<i>8,400</i>	<i>15,318</i>
<i>Land Bank (a)</i>	<i>0</i>	<i>150,000</i>	<i>150,000</i>	<i>0</i>	<i>0</i>
<b>Restricted</b>	<b>5,563,173</b>	<b>6,687,846</b>	<b>8,562,368</b>	<b>(1,874,522)</b>	<b>3,688,651</b>
<b>Total General Fund</b>	<b>\$ 18,864,272</b>	<b>\$ 61,588,538</b>	<b>\$ 64,079,219</b>	<b>\$ (2,490,681)</b>	<b>\$ 16,373,590</b>
<b>Special Revenue Funds</b>					
<b>Public Safety Fund</b>					
Police			3,809,771	(3,809,771)	(3,809,771)
Fire			2,201,386	(2,201,386)	(2,201,386)
Health			531,332	(531,332)	(531,332)
Unallocated		6,286,246	0	6,286,246	6,286,246
<b>Total Public Safety Fund</b>	<b>\$ 947,566</b>	<b>\$ 6,286,246</b>	<b>\$ 6,542,489</b>	<b>\$ (256,243)</b>	<b>\$ 691,323</b>
<b>Streets Maintenance Fund</b>	649,046	4,198,648	4,457,496	(258,848)	390,198
<b>Parks Maintenance Fund</b>	297,578	1,169,593	1,159,865	9,728	307,306
<b>Special Allocation Fund</b>	3,479,384	10,754,069	8,125,298	2,628,771	6,108,155
<b>Gaming Initiatives Fund</b>	171,155	710,500	795,792	(85,292)	85,863
<b>Museum Fund</b>					
Operations		547,221	529,725	17,496	17,496
Capital Projects		50,000	0	50,000	50,000
<b>Total Museum Fund</b>	<b>\$ 125,455</b>	<b>\$ 597,221</b>	<b>\$ 529,725</b>	<b>\$ 67,496</b>	<b>\$ 192,951</b>
<b>CDBG Fund</b>	<b>(195,627)</b>	<b>3,569,537</b>	<b>3,575,009</b>	<b>(5,472)</b>	<b>(201,099)</b>
<b>CDBG Loans Fund</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Special Revenue Funds</b>	<b>\$ 5,474,557</b>	<b>\$ 27,285,814</b>	<b>\$ 25,185,674</b>	<b>\$ 2,100,140</b>	<b>\$ 7,574,697</b>
<b>Capital Project Fund</b>					
<b>Capital Projects Fund</b>	7,129,373	6,903,081	8,411,778	(1,508,697)	5,620,676
<b>Total Capital Project Fund</b>	<b>\$ 7,129,373</b>	<b>\$ 6,903,081</b>	<b>\$ 8,411,778</b>	<b>\$ (1,508,697)</b>	<b>\$ 5,620,676</b>

# FY21 PROJECTED FUND BALANCE

As of 6/30/21

Post-EB entries

	Beginning Fund Balance	Revenue	Expense	Net	Ending Fund Balance
<b>Enterprise Funds</b>					
<b>Aviation Fund</b>					
Operations		704,217	819,614	(115,397)	(115,397)
Capital Projects		552,500	552,500	0	0
<b>Total Aviation Fund</b>	<b>\$ 387,938</b>	<b>\$ 1,256,717</b>	<b>\$ 1,372,114</b>	<b>\$ (115,397)</b>	<b>\$ 272,541</b>
<b>Parking Fund</b>					
Operations		298,117	285,548	12,569	12,569
Capital Projects		253,852	253,852	0	0
<b>Total Parking Fund</b>	<b>\$ (486)</b>	<b>\$ 551,969</b>	<b>\$ 539,400</b>	<b>\$ 12,569</b>	<b>\$ 12,082</b>
<b>Sewer Fund</b>					
Operations		31,408,842	15,418,514	15,990,328	15,990,328
Capital Projects		19,134,269	40,494,759	(21,360,490)	(21,360,490)
<b>Total Sewer Fund</b>	<b>\$ 21,140,543</b>	<b>\$ 50,543,111</b>	<b>\$ 55,913,273</b>	<b>\$ (5,370,162)</b>	<b>\$ 15,770,381</b>
<b>Golf Fund</b>					
	<b>\$ 2,385</b>	<b>\$ 733,252</b>	<b>\$ 788,164</b>	<b>\$ (54,912)</b>	<b>\$ (52,527)</b>
<b>Transit Fund</b>					
Operations		8,057,120	6,981,586	1,075,534	1,075,534
Capital Projects		1,066,720	1,333,400	(266,680)	(266,680)
<b>Total Transit Fund</b>	<b>\$ 18,518,879</b>	<b>\$ 9,123,840</b>	<b>\$ 8,314,986</b>	<b>\$ 808,854</b>	<b>\$ 19,327,733</b>
<b>Landfill Fund</b>					
Operations		7,070,400	3,970,275	3,100,125	3,100,125
Capital Projects		205,200	1,523,000	(1,317,800)	(1,317,800)
<b>Total Landfill Fund</b>	<b>\$ 8,768,963</b>	<b>\$ 7,275,600</b>	<b>\$ 5,493,275</b>	<b>\$ 1,782,325</b>	<b>\$ 10,551,288</b>
<b>Total Enterprise Funds</b>	<b>\$ 48,818,223</b>	<b>\$ 69,484,489</b>	<b>\$ 72,421,213</b>	<b>\$ (2,936,724)</b>	<b>\$ 45,881,499</b>
<b>General Fund</b>	18,864,272	61,588,538	64,079,219	(2,490,681)	16,373,590
<b>Special Revenue Funds</b>	5,474,557	27,285,814	25,185,674	2,100,140	7,574,697
<b>Capital Project Fund</b>	7,129,373	6,903,081	8,411,778	(1,508,697)	5,620,676
<b>Enterprise Funds</b>	48,818,223	69,484,489	72,421,213	(2,936,724)	45,881,499
<b>Total All Funds</b>	<b>\$ 80,286,424</b>	<b>\$ 165,261,922</b>	<b>\$ 170,097,884</b>	<b>\$ (4,835,963)</b>	<b>\$ 75,450,462</b>



### Revenue and Expenditures by Fund as of 3/31/21

Fund#	Fund Name	FY21 Beginning			FY21 Current		
		Fund Balance	Revenue	Expenditures	RV - XP	Fund Balance	
001	General	\$18,864,272	\$48,110,737	\$43,441,417	\$4,669,320	\$23,533,592	
101	Streets Maintenance	649,046	3,328,237	2,817,827	510,411	1,159,457	
105	Parks Maintenance	297,578	1,092,249	814,575	277,674	575,252	
125	Public Safety Tax	947,566	4,973,820	4,519,445	454,375	1,401,941	
140	Community Development	(195,627)	1,111,418	2,167,139	(1,055,722)	(1,251,349)	
150	Special Allocation	3,479,384	9,660,553	5,069,493	4,591,060	8,070,444	
170	Gaming Initiatives	171,155	521,315	630,111	(108,797)	62,358	
190	St. Joseph Museums Tax	125,455	583,655	441,314	142,340	267,796	
200	Debt Service	0	1,357,166	944,726	412,440	412,440	Includes GO Bonds
398	Capital Projects	7,129,373	11,577,760	6,914,485	4,663,275	11,792,648	Bond Proceeds for GO Bonds
400	Aviation	387,938	980,356	665,508	314,848	702,787	
410	Public Parking	(486)	192,152	139,379	52,772	52,286	
420	Water Protection	21,140,543	33,074,477	27,029,578	6,044,899	27,185,442	
430	Municipal Golf	2,385	568,282	604,431	(36,149)	(33,763)	
460	Mass Transit	18,518,879	11,957,574	5,672,963	6,284,611	24,803,490	
470	Landfill	8,768,963	5,439,743	3,600,683	1,839,059	10,608,022	
760	Community Dev Rehab Loan	0	19,843	0	19,843	19,843	
765	Home Loan	0	21,302	69,163	(47,862)	(47,862)	
<b>Grand Total</b>		<b>\$80,286,424</b>	<b>\$134,570,638</b>	<b>\$105,542,238</b>	<b>\$29,028,401</b>	<b>\$109,314,825</b>	

## General Fund Revenue and Expenditures - By Department as of 3/31/21

Department	Revenue	Expenditures	RV - XP
Mayor & City Council	\$0	\$153,777	(\$153,777)
City Clerk	0	132,536	(132,536)
Municipal Court	336,508	370,498	(33,990)
City Manager	0	569,821	(569,821)
Human Resources	10	314,185	(314,175)
Legal	-	549,015	(549,015)
Community Services	1,549,634	3,115,083	(1,565,449)
Administrative Services	264,035	1,912,673	(1,648,638)
Police	2,879,373	11,898,465	(9,019,091)
Fire	2,112,026	10,670,837	(8,558,810)
Parks, Recreation, and Civic Facilities	3,431,482	3,870,754	(439,271)
Public Health	4,282,304	3,230,271	1,052,033
Public Works	9,495,725	5,622,758	3,872,967
Non-Departmental	23,759,639	1,030,745	22,728,894
<b>Grand Total</b>	<b>\$48,110,737</b>	<b>\$43,441,417</b>	<b>\$4,669,320</b>

## Revenue and Expenditures by Function as of 3/31/21

Function	Revenue	Expenditures	RV - XP
General Govt	\$37,649,577	\$14,626,375	\$23,023,202
Public Safety	9,965,219	26,690,247	(16,725,027)
Hwys & Streets	14,180,559	9,385,311	4,795,248
Health & Welfare	4,444,741	5,294,362	(849,621)
Parks & Rec	4,523,732	4,685,329	(161,597)
Golf Services	568,282	604,431	(36,149)
Public Works	16,467	233,587	(217,120)
Aviation Services	980,356	665,508	314,848
Parking Services	192,152	139,379	52,772
Sewer Services	33,074,477	27,029,578	6,044,899
Transit Services	11,957,574	5,672,963	6,284,611
Landfill Services	5,439,743	3,600,683	1,839,059
Capital Outlay	11,577,760	6,914,485	4,663,275
<b>Grand Total</b>	<b>\$134,570,638</b>	<b>\$105,542,238</b>	<b>\$29,028,401</b>

**Actual Expenditures vs Budget as of 3/31/21  
Recap By Fund**

<b>Fund #</b>	<b>Fund Name</b>	<b>3/31/2020</b>	<b>3/31/2021</b>	<b>Change from Prior YTD</b>	<b>% Change from PY</b>	<b>FY21 Amended Budget</b>	<b>3/31/2021</b>	<b>% of Budget</b>	<b>Budget Balance</b>
001	General	\$42,111,974	\$43,441,417	\$1,329,443	3.2%	\$67,194,182	\$43,441,417	64.7%	\$23,752,765
101	Streets Maintenance	2,692,740	2,817,827	125,086	4.6%	4,469,446	2,817,827	63.0%	1,651,619
105	Parks Maintenance	941,593	814,575	(127,018)	-13.5%	1,278,330	814,575	63.7%	463,755
125	Public Safety Tax	4,910,381	4,519,445	(390,936)	-8.0%	6,630,222	4,519,445	68.2%	2,110,778
140	Community Development	1,435,952	2,167,139	731,187	50.9%	3,502,863	2,167,139	61.9%	1,335,724
150	Special Allocations	6,511,593	5,069,493	(1,442,100)	-22.1%	8,135,648	5,069,493	62.3%	3,066,155
170	Gaming Initiatives	686,697	630,111	(56,586)	-8.2%	795,792	630,111	79.2%	165,681
190	St. Joseph Museums Tax	409,976	441,314	31,339	7.6%	579,725	441,314	76.1%	138,411
200	Debt Service	0	944,726	944,726	0.0%	0	944,726	0.0%	(944,726)
398	Capital Projects	3,761,269	6,914,485	3,153,216	83.8%	8,261,778	6,914,485	83.7%	1,347,293
400	Aviation	3,918,967	665,508	(3,253,459)	-83.0%	5,364,940	665,508	12.4%	4,699,432
410	Public Parking	232,574	139,379	(93,194)	-40.1%	557,248	139,379	25.0%	417,869
420	Water Protection	28,184,550	27,029,578	(1,154,972)	-4.1%	56,182,153	27,029,578	48.1%	29,152,575
430	Municipal Golf	599,157	604,431	5,273	0.9%	762,541	604,431	79.3%	158,111
460	Mass Transit	11,804,603	5,672,963	(6,131,640)	-51.9%	8,598,761	5,672,963	66.0%	2,925,798
470	Landfill	2,814,862	3,600,683	785,821	27.9%	5,339,804	3,600,683	67.4%	1,739,121
760	CD Rehab Loan	7,485	0	(7,485)	-100.0%	0	0	0.0%	0
765	Home Revolving Loan	73,347	69,163	(4,184)	-5.7%	0	69,163	0.0%	(69,163)
<b>Grand Total</b>		<b>\$111,097,720</b>	<b>\$105,542,238</b>	<b>(\$5,555,483)</b>	<b>-5.0%</b>	<b>\$177,653,435</b>	<b>\$105,542,238</b>	<b>59.4%</b>	<b>\$72,111,197</b>

**Actual Expenditures vs Budget as of 3/31/21**  
**Recap By Function**

<b>Function</b>	<b>3/31/2020</b>	<b>3/31/2021</b>	<b>Change from Prior YTD</b>	<b>% Change from PY</b>	<b>FY21 Amended Budget</b>	<b>3/31/2021</b>	<b>% of Budget</b>	<b>Budget Balance</b>
General Govt	\$14,915,699	\$14,626,375	(\$289,324)	-1.9%	\$23,074,648	\$14,626,375	63.4%	\$8,448,273
Public Safety	25,653,527	26,690,247	1,036,719	4.0%	36,684,462	26,690,247	72.8%	9,994,215
Hwys & Streets	9,446,035	9,385,311	(60,724)	-0.6%	17,500,646	9,385,311	53.6%	8,115,335
Health & Welfare	4,621,161	5,294,362	673,201	14.6%	8,049,824	5,294,362	65.8%	2,755,462
Parks & Rec	4,953,053	4,685,329	(267,724)	-5.4%	6,977,127	4,685,329	67.2%	2,291,798
Golf Services	599,157	604,431	5,273	0.9%	762,541	604,431	79.3%	158,111
Public Works	192,264	233,587	41,324	21.5%	299,502	233,587	78.0%	65,915
Aviation Services	3,918,967	665,508	(3,253,459)	-83.0%	5,364,940	665,508	12.4%	4,699,432
Parking Services	232,574	139,379	(93,194)	-40.1%	557,248	139,379	25.0%	417,869
Sewer Services	28,184,550	27,029,578	(1,154,972)	-4.1%	56,182,153	27,029,578	48.1%	29,152,575
Transit Services	11,804,603	5,672,963	(6,131,640)	-51.9%	8,598,761	5,672,963	66.0%	2,925,798
Landfill Services	2,814,862	3,600,683	785,821	27.9%	5,339,804	3,600,683	67.4%	1,739,121
Capital Outlay	3,761,269	6,914,485	3,153,216	83.8%	8,261,778	6,914,485	83.7%	1,347,293
<b>Grand Total</b>	<b>\$111,097,720</b>	<b>\$105,542,238</b>	<b>(\$5,555,483)</b>	<b>-5.0%</b>	<b>\$177,653,435</b>	<b>\$105,542,238</b>	<b>59.4%</b>	<b>\$72,111,197</b>

**Actual Expenditures vs Budget as of 3/31/21**  
**Recap By Element**

<b>GL Code</b>	<b>GL Group</b>	<b>3/31/2020</b>	<b>3/31/2021</b>	<b>Change from Prior YTD</b>	<b>% Change from PY</b>	<b>FY21 Amended Budget</b>	<b>3/31/2021</b>	<b>% of Budget</b>	<b>Budget Balance</b>
11	Salary & Wages	25,167,758	24,893,207	(274,551)	-1.1%	34,786,847	24,893,207	71.6%	9,893,639
12	Employee Benefits	12,986,518	13,444,778	458,260	3.5%	19,694,761	13,444,778	68.3%	6,249,983
13	Material and Supplies	3,744,943	3,591,972	(152,971)	-4.1%	6,261,905	3,591,972	57.4%	2,669,933
14	Outside Services	21,633,688	23,279,076	1,645,388	7.6%	30,293,743	23,279,076	76.8%	7,014,667
15	Other Charges Including Debt Service	25,369,013	25,855,578	486,565	1.9%	36,378,022	25,855,578	71.1%	10,522,444
16	Capital Outlay (Over \$5,000)	8,745,959	1,756,255	(6,989,704)	-79.9%	2,653,139	1,756,255	66.2%	896,885
17	Capital Improvments	13,449,841	12,721,372	(728,469)	-5.4%	47,585,019	12,721,372	26.7%	34,863,646
<b>Grand Total</b>		<b>\$111,097,720</b>	<b>\$105,542,238</b>	<b>(\$5,555,483)</b>	<b>-5.0%</b>	<b>177,653,435</b>	<b>105,542,238</b>	<b>59.4%</b>	<b>\$72,111,197</b>

**Revenue vs Budget as of 3/31/21  
Recap By Element**

Element #	Element Name	3/31/2020	3/31/2021	Change from Prior YTD	% Change from PY	FY21 Amended Budget	3/31/2021	% of Budget	Budget Balance
20	Real Property Tax	\$9,123,614	\$10,232,262	\$1,108,649	12.2%	\$9,410,740	\$10,232,262	108.7%	(\$821,522)
21	Personal Property Tax	3,880,878	4,589,649	708,770	18.3%	3,845,704	4,589,649	119.3%	(743,945)
22	Other Personal Property	4,964,954	5,540,063	575,109	100.0%	5,220,251	5,540,063	106.1%	(319,812)
23	Utility Based Taxes	5,128,064	4,952,926	(175,138)	-3.4%	6,476,970	4,952,926	76.5%	1,524,044
<b>24</b>	<b>Sales Tax (1)</b>	<b>38,182,631</b>	<b>39,257,339</b>	<b>1,074,707</b>	<b>2.8%</b>	<b>51,083,064</b>	<b>39,257,339</b>	<b>76.9%</b>	<b>11,825,725</b>
26	Licenses	627,259	548,375	(78,884)	-12.6%	1,509,160	548,375	36.3%	960,785
28	Permits	107,236	114,170	6,934	6.5%	236,391	114,170	48.3%	122,221
30	Fines	588,790	532,286	(56,505)	-9.6%	738,400	532,286	72.1%	206,114
32	Rents	982,264	855,841	(126,423)	-12.9%	1,161,033	855,841	73.7%	305,192
34	Parking Fees	87,582	61,304	(26,278)	-30.0%	104,800	61,304	58.5%	43,496
35	Inspection Fees	346,042	248,407	(97,635)	-28.2%	331,290	248,407	75.0%	82,883
36	Health Fees	288,729	304,950	16,221	5.6%	417,290	304,950	73.1%	112,340
37	Recreation Fees	299,037	233,548	(65,489)	-21.9%	543,797	233,548	42.9%	310,249
38	Nature Center User Fees	63,557	38,846	(24,711)	-38.9%	93,500	38,846	41.5%	54,654
39	Civic Facilities Charges	292,417	75,221	(217,196)	-74.3%	474,100	75,221	15.9%	398,879
40	Municipal Golf Charges	388,258	504,507	116,249	29.9%	699,800	504,507	72.1%	195,293
41	Bode Ice Arena Charges	209,924	163,224	(46,700)	-22.2%	263,200	163,224	62.0%	99,976
42	User Charges	224,887	169,954	(54,932)	-24.4%	314,000	169,954	54.1%	144,046
<b>43</b>	<b>Sanitary Sewer Charges</b>	<b>23,052,117</b>	<b>23,269,748</b>	<b>217,631</b>	<b>0.9%</b>	<b>30,398,800</b>	<b>23,269,748</b>	<b>76.5%</b>	<b>7,129,052</b>
44	Landfill Charges	5,213,258	5,174,116	(39,143)	-0.8%	6,960,000	5,174,116	74.3%	1,785,884
46	Charges for Services	1,580,028	1,525,865	(54,163)	-3.4%	1,968,066	1,525,865	77.5%	442,201
50	Other Revenues	2,429,218	526,142	(1,903,076)	-78.3%	2,168,531	526,142	24.3%	1,642,389
<b>5020</b>	<b>Bonds &amp; Loans Proceeds</b>	<b>9,015,893</b>	<b>16,361,294</b>	<b>7,345,401</b>	<b>81.5%</b>	<b>18,516,786</b>	<b>16,361,294</b>	<b>88.4%</b>	<b>2,155,492</b>
53	Principal Earnings	51,794	21,861	(29,933)	-57.8%	21,750	21,861	100.5%	(111)
54	Interest Earnings	1,387,726	825,307	(562,419)	-40.5%	1,745,795	825,307	47.3%	920,488
56	Grants & Entitlements	4,123,735	10,767,466	6,643,731	161.1%	14,261,130	10,767,466	75.5%	3,493,664
57	Computer Network Transfer	57,750	108,842	51,092	88.5%	145,122	108,842	75.0%	36,281
58	Interfund Transfers	7,799,229	7,567,128	(232,101)	-3.0%	10,573,172	7,567,128	71.6%	3,006,044
<b>Grand Total</b>		<b>\$120,496,870</b>	<b>\$134,570,638</b>	<b>\$14,073,768</b>	<b>11.7%</b>	<b>\$169,682,641</b>	<b>\$134,570,638</b>	<b>79.3%</b>	<b>\$35,112,002</b>

(1) Includes annual sales tax, use tax, motor vehicle, hotel/motel, EATs, fuel, road & bridge, and other

**Revenue vs Budget as of 3/31/21  
Recap By Fund**

<b>Fund #</b>	<b>Fund Name</b>	<b>3/31/2020</b>	<b>3/31/2021</b>	<b>Change from Prior YTD</b>	<b>% Change from PY</b>	<b>FY21 Amended Budget</b>	<b>3/31/2021</b>	<b>% of Budget</b>	<b>Budget Balance</b>
001	General	\$47,719,129	\$48,110,737	\$391,608	0.8%	\$62,052,233	\$48,110,737	77.5%	\$13,941,496
101	Streets Maintenance	3,384,721	3,328,237	(56,484)	-1.7%	4,375,216	3,328,237	76.1%	1,046,979
105	Parks Maintenance	1,218,634	1,092,249	(126,384)	-10.4%	1,151,451	1,092,249	94.9%	59,202
125	Public Safety Tax	5,086,586	4,973,820	(112,766)	-2.2%	6,289,062	4,973,820	79.1%	1,315,242
140	Community Development	1,725,785	1,111,418	(614,367)	-35.6%	3,500,497	1,111,418	31.8%	2,389,079
150	Special Allocations	9,282,749	9,660,553	377,804	4.1%	11,198,704	9,660,553	86.3%	1,538,151
170	Gaming Initiatives	644,708	521,315	(123,393)	-19.1%	750,000	521,315	69.5%	228,685
190	St. Joseph Museums Tax	567,834	583,655	15,821	2.8%	579,725	583,655	100.7%	(3,930)
200	Debt Service	-	1,357,166	1,357,166	0.0%	0	1,357,166	0.0%	(1,357,166)
398	Capital Projects	5,527,550	11,577,760	6,050,210	109.5%	6,593,521	11,577,760	175.6%	(4,984,239)
400	Aviation	1,006,919	980,356	(26,563)	-2.6%	5,130,645	980,356	19.1%	4,150,289
410	Public Parking	242,530	192,152	(50,378)	-20.8%	619,032	192,152	31.0%	426,880
420	Water Protection	33,114,072	33,074,477	(39,595)	-0.1%	50,009,598	33,074,477	66.1%	16,935,122
430	Municipal Golf	433,565	568,282	134,717	31.1%	774,232	568,282	73.4%	205,950
460	Mass Transit	4,994,937	11,957,574	6,962,637	139.4%	9,428,824	11,957,574	126.8%	(2,528,750)
470	Landfill	5,445,835	5,439,743	(6,092)	-0.1%	7,229,900	5,439,743	75.2%	1,790,157
760	CD Rehab Loan	79,989	19,843	(60,146)	-75.2%	0	19,843	0.0%	(19,843)
765	Home Revolving Loan	21,327	21,302	(25)	-0.1%	0	21,302	0.0%	(21,302)
<b>Grand Total</b>		<b>\$120,496,870</b>	<b>\$134,570,638</b>	<b>\$14,073,768</b>	<b>11.7%</b>	<b>\$169,682,641</b>	<b>\$134,570,638</b>	<b>79.3%</b>	<b>\$35,112,002</b>

**Revenue vs Budget as of 3/31/21  
Recap By Function**

Function#	Function Name	3/31/2020	3/31/2021	Change from Prior YTD	% Change from PY	FY21 Amended Budget	3/31/2021	% of Budget	Budget Balance
10	General Govt	\$38,361,052	\$37,649,577	(\$711,475)	-1.9%	\$47,410,804	\$37,649,577	79.4%	\$9,761,227
20	Public Safety	9,900,855	9,965,219	64,364	0.7%	13,161,978	9,965,219	75.7%	3,196,759
30	Hwys & Streets	11,996,115	14,180,559	2,184,443	18.2%	16,625,454	14,180,559	85.3%	2,444,895
40	Health & Welfare	4,538,439	4,444,741	(93,698)	-2.1%	6,809,470	4,444,741	65.3%	2,364,729
50	Parks & Rec	4,926,875	4,523,732	(403,143)	-8.2%	5,889,182	4,523,732	76.8%	1,365,450
51	Golf Services	433,565	568,282	134,717	31.1%	774,232	568,282	73.4%	205,950
70	Public Works	8,125	16,467	8,342	102.7%	0	16,467	0.0%	16,467
71	Aviation Services	1,006,919	980,356	(26,563)	-2.6%	5,130,645	980,356	19.1%	4,150,289
72	Parking Services	242,530	192,152	(50,378)	-20.8%	619,032	192,152	31.0%	426,880
73	Sewer Services	33,114,072	33,074,477	(39,595)	-0.1%	50,009,598	33,074,477	66.1%	16,935,122
74	Transit Services	4,994,937	11,957,574	6,962,637	139.4%	9,428,824	11,957,574	126.8%	(2,528,750)
75	Landfill Services	5,445,835	5,439,743	(6,092)	-0.1%	7,229,900	5,439,743	75.2%	1,790,157
80	Capital Outlay	5,527,550	11,577,760	6,050,210	109.5%	6,593,521	11,577,760	175.6%	(4,984,239)
<b>Grand Total</b>		<b>\$120,496,870</b>	<b>\$134,570,638</b>	<b>\$14,073,768</b>	<b>11.7%</b>	<b>\$169,682,641</b>	<b>\$134,570,638</b>	<b>79.3%</b>	<b>\$35,112,002</b>

### CIP Projects Budgeted for FY21

<u>Job#</u>	<u>Project Name</u>	<u>FY21 Budget</u>	<u>FY21 Expenditures</u>	<u>%</u>
213020	FY21 Asphalt Paving Use Tax	3,400,000	361	0.0%
213030	Use Tax Concrete FY21	200,000	-	0.0%
213060	Sidewalks Grant Program FY21	150,000	-	0.0%
213820	Wyeth-Tootle FY21	50,000	-	0.0%
219010	Asphalt Paving FY21 CIP	900,000	900,000	100.0%
223440	CNW Phs 3-Blackwell Countyline	290,000	-	0.0%
319320	New Fire Station #8	3,416,176	3,408,717	99.8%
319510	Aquatic Park Gutter/Drain	403,910	10,243	2.5%
319535	Krug Park Retaining Wall FY21	50,042	-	0.0%
319540	Hyde Splash Park	2,670,000	1,837,107	68.8%
319560	Maple Leaf Playground FY21	100,000	104,754	104.8%
319570	Patee Park Playground FY21	75,000	64,481	86.0%
319585	Mo Theater Restrooms FY21	30,000	30,676	102.3%
319586	Mo Theater Curtain FY21	20,000	-	0.0%
319587	Mo Theater Lighting FY21	25,000	24,787	99.1%
319615	Urban Trail Match	200,000	-	0.0%
319805	Eastown Business Park	180,000	72,300	40.2%
319810	Wyeth-Tootle Repairs FY21	110,000	77,250	70.2%
	<b>1/2 Cent Funded Projects</b>	<b>12,270,128</b>	<b>6,530,676</b>	<b>53.2%</b>
140405	Highland Ped Bridge FY21	2,387,000	84,300	3.5%
140410	River Bluff Trail FY21	1,550,000	1,567,154	101.1%
204001	Furnace Maint Garage	15,000	-	0.0%
204007	Return Sledge PS#1 Motor Contr	74,000	-	0.0%
204008	Return Sludge PS#2-Motor Contr	74,000	-	0.0%
209001	SSJISD PS-Force Main Investigt	1,551,000	365,167	23.5%
219200	Odor Control FY 21	1,668,898	44,725	2.7%
219300	Control Building Upgrd FY21	1,663,500	335,775	20.2%
219400	Centrifugal Blowers FY 21	1,717,300	-	0.0%
220100	Bonds for Bridges	2,270,800	1,085,023	47.8%
413000	FY20 Airport Capital Funds	157,500	-	0.0%
413145	Runway 17/35 Pavement Maint	1,500,000	3,000	0.2%
413155	Airport SRE Building FY21	3,000,000	-	0.0%
430150	Sprayer for Maintenance	9,052	9,052	100.0%
460245	Add Solar Bus Stops	150,000	1,643	1.1%
460360	Bus Shelters Replacement ADA	89,000	169,033	189.9%
460380	Transit Facility Maint FY21	168,000	24,071	14.3%
460405	Land Acquisition Bus Shelter	480,000	-	0.0%

### CIP Projects Budgeted for FY21

<u>Job#</u>	<u>Project Name</u>	<u>FY21 Budget</u>	<u>FY21 Expenditures</u>	<u>%</u>
460410	Facility Equipment FY21	388,000	-	0.0%
460415	Security & Shop Equipment FY20	58,400	-	0.0%
460425	Belt Hwy ADA Bus Stops	175,000	9,289	5.3%
470250	Power Line Installation for #3	165,000	-	0.0%
470320	Landfill Land Purchase	400,000	-	0.0%
470325	Haul Truck for Landfill	540,000	461,775	85.5%
470334	Landfill Rolling Stock FY21	393,000	345,387	87.9%
470335	FY21 Shop Garage Door Replace	25,000	15,592	62.4%
513010	Blacksnake Stormwater Seperatn	4,285,084	2,123,732	49.6%
513080	Rosecrans Lagoon Liner	2,671,900	859,811	32.2%
513110	CSO Sluice Gate Repairs - Char	400,000	11,557	2.9%
513130	Evergy & WPF Power Upgrades	1,424,000	149,814	10.5%
2130100	Sewer System Expansion Projects	366,300	-	0.0%
513195	WPF Levee Plant SW Stage area	67,000	351,683	524.9%
519010	Corby Pond Renovation	659,200	53,175	8.1%
519040	Riverside SSES	1,445,690	1,973,891	136.5%
519045	Control Building Progrsv Pumps	118,411	118,271	99.9%
519050	Belt Filter Press Building	429,000	-	0.0%
2105100	Rolling Stock - SM Pickup 21	29,400	-	0.0%
2107100	Sewer Maint Facility CMOM 21	1,150,000	362,363	31.5%
2108100	Mech Sweeper 1/2 CMOM FY21	147,000	256,179	174.3%
2110100	CMOM Consolidated FY21 Repairs	2,297,360	1,163,034	50.6%
2119100	GPS Equipment CMOM FY21	51,000	23,275	45.6%
2123100	Green WP FY21 & 22 CSO Phase 2	500,000	42,135	8.4%
2124200	Water Quality Education FY21	75,000	-	0.0%
2140100	Sludge Piping Replacement	14,000	-	0.0%
2142200	Raw Sludge Magnetic Flow Meter	171,000	-	0.0%
2143300	Pipe Replace-Primary Clarfier	26,000	-	0.0%
2144400	Cavity Pumps-Primary Clarifier	26,000	-	0.0%
2154600	Whitehead Rakes FY21	618,000	104,650	16.9%
420660A	Grit Building Sink hole repair	1,035,083	8,945	0.9%
	<b>All Other Projects</b>	<b>38,675,878</b>	<b>12,123,500</b>	<b>31.3%</b>
	<b>TOTAL</b>	<b>50,946,006</b>	<b>18,654,176</b>	<b>36.6%</b>

**Riverboat Revenue and Expenditure Breakdown as of 3/31/21**

		YTD Mar	YTD Mar	Change from	% Change	FY21	YTD Mar		Budget	
Revenues	Fund Name	FY20	FY21	Prior YTD	from PY	Budget	FY21	Budget%	Balance	
3284	State Admissions*	324,590	243,347	(81,244)	-25.0%	\$396,000	243,347	61.5%	152,654	
3286	State Gaming**	313,435	281,308	(32,127)	-10.3%	350,000	281,308	80.4%	68,692	
5090	Gain/Loss Market Value	953	(5,794)	(6,747)	-707.8%	0	(5,794)	0.0%	5,794	
5410	Interest on Investments	6,685	2,761	(3,924)	-58.7%	4,000	2,761	69.0%	1,239	
5415	Accrued Intrerest	(955)	(307)	648	-67.9%	0	(307)	0.0%	307	
		<b>\$644,708</b>	<b>\$521,315</b>	<b>(\$123,393)</b>	<b>-19.1%</b>	<b>\$750,000</b>	<b>\$521,315</b>	<b>69.5%</b>	<b>\$228,685</b>	
<b>Expenditures</b>										
1410	Professional Svcs	18,820	64,147	45,327	240.9%	\$145,000	64,147	44.2%	80,853	Procedural Audit
1453	Advertising	19,135	13,358	(5,777)	-30.2%	33,000	13,358	40.5%	19,642	Spectrum
1495	Special Contributions	529,619	418,881	(110,738)	-20.9%	441,392	418,881	94.9%	22,511	Outside Agencies
1498	Other Services	19,999	44,100	24,101	120.5%	56,900	44,100	77.5%	12,800	Tree Removal
1520	Transfer to Gen Fund	37,500	32,250	(5,250)	-14.0%	43,000	32,250	75.0%	10,750	Festivals & Nature Center Subsidy
1522	Transfer to SIMR Fund	3,349	0	(3,349)	-100.0%	0	0	0.0%	-	
1569	Transfer to Aviation	52,500	52,500	0	0.0%	70,000	52,500	75.0%	17,500	
1571	Transfer to Public Parking	5,775	4,875	(900)	-15.6%	6,500	4,875	75.0%	1,625	
		<b>\$686,697</b>	<b>\$630,111</b>	<b>(\$56,586)</b>	<b>-8.2%</b>	<b>\$795,792</b>	<b>\$630,111</b>	<b>79.2%</b>	<b>\$165,681</b>	
<b>NET REVENUE</b>		<b>(\$41,989)</b>	<b>(\$108,797)</b>	<b>(66,808)</b>						

\*State Admissions - \$1 per paid and complimentary customer

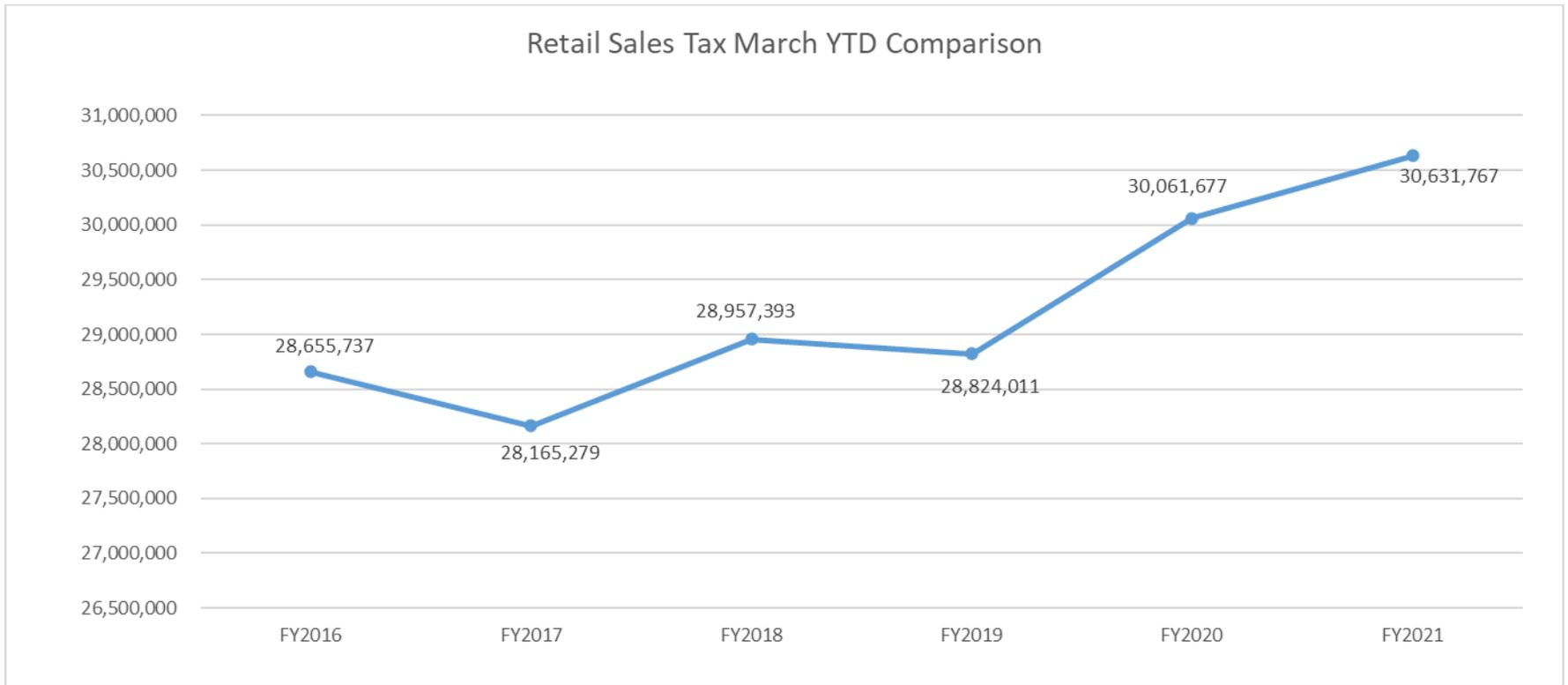
\*\*State Gaming - 10% of state gaming tax to be shared 1/2 with County

**Cell Phone Revenue and Expenditure Breakdown as of 3/31/21**

Revenues Fund Name		YTD Mar FY20	YTD Mar FY21	Change from Prior YTD	% Change from PY	FY21 Budget	YTD Mar FY21	Budget%	Budget Balance
2340	Utility Tax - Telecomm	421,775	339,874	(81,901)	-19.4%	500,000	339,874	68.0%	160,126
5410	Interest on Investments	13,807	3,294	(10,514)	-76.1%	8,000	3,294	41.2%	4,706
		<b>\$435,582</b>	<b>\$343,168</b>	<b>(\$92,415)</b>	<b>-21.2%</b>	<b>\$508,000</b>	<b>\$343,168</b>	<b>67.6%</b>	<b>\$164,832</b>
<b>Expenditures</b>									
1495	Special Contributions	0	99,667	99,667	0.0%	99,168	99,667	100.5%	(499) Southend Flood
1498	Other Services	473	0	(473)	-100.0%	0	0	0.0%	0
1515	Judgement & Claims	25,000	0	(25,000)	0.0%	0	0	0.0%	0
1518	Election Expenses	31,362	0	(31,362)	0.0%	0	0	0.0%	0
1522	Transfer to SIMR	1,617	0	(1,617)	-100.0%	0	0	0.0%	0
1523	Transfer to Parks & Rec	102,092	0	(102,092)	-100.0%	0	0	0.0%	0
1525	Transfer to Public Safety	214,287	0	(214,287)	-100.0%	0	0	0.0%	0
1571	Transfer to Public Parking	30,000	0	(30,000)	0.0%	320,852	0	0.0%	320,852
1573	Transfer to Water Protection	3,014	220,000	216,986	0.0%	220,000	220,000	100.0%	0
1575	Transfer to Golf	248,588	0	(248,588)	-100.0%	0	0	0.0%	0
1620	Motor Vehicles	6,500	0	(6,500)	-100.0%	0	0	0.0%	0
1630	Machinery & Equipment	9,641	0	(9,641)	-100.0%	0	0	0.0%	0
1730	Improvement Other Than Buildings	-	0	0	#DIV/0!	0	0	0.0%	0
		<b>\$672,574</b>	<b>\$319,667</b>	<b>(\$352,907)</b>	<b>-52.5%</b>	<b>\$640,020</b>	<b>\$319,667</b>	<b>49.9%</b>	<b>320,353</b>
	<b>NET REVENUE</b>	<b>(\$236,991)</b>	<b>\$23,500</b>	<b>\$260,492</b>					

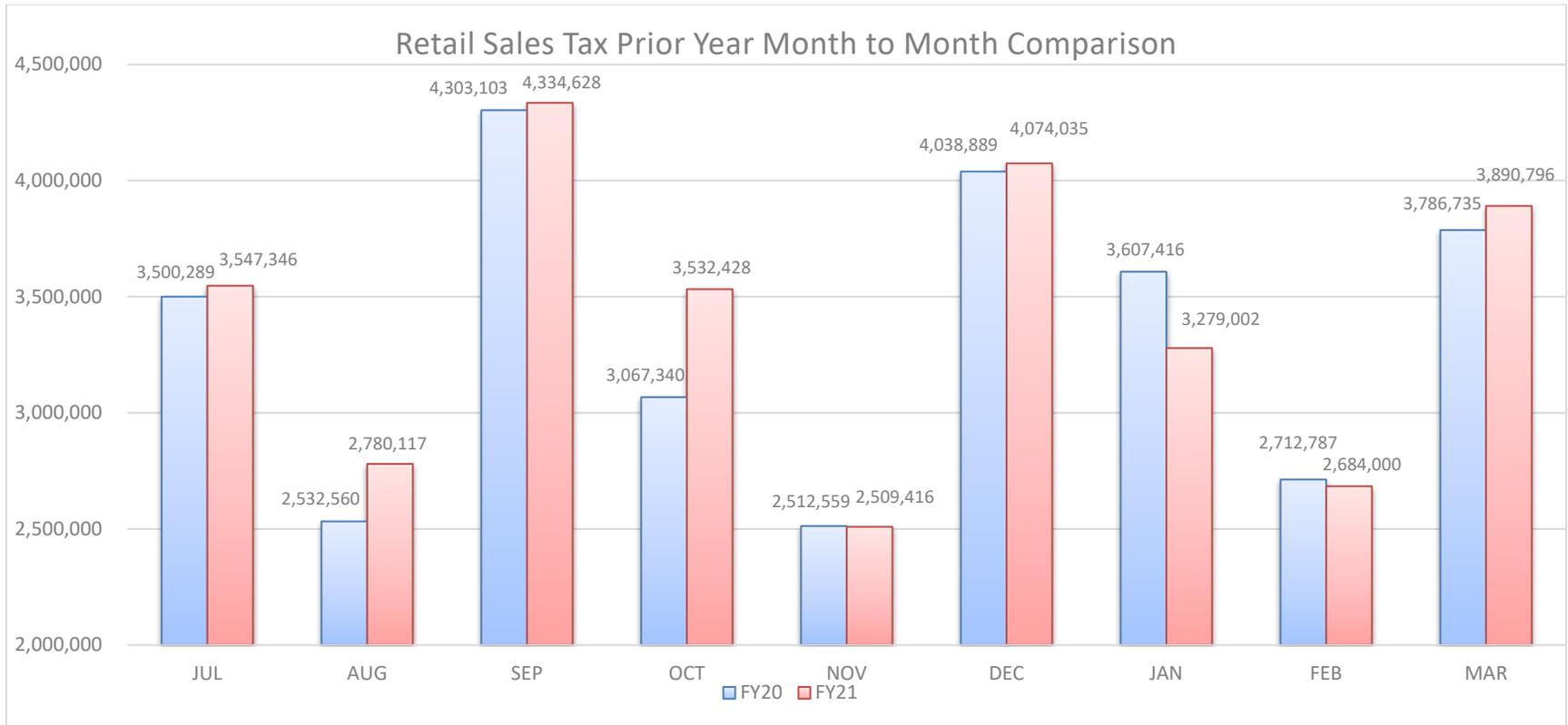
**ALL SALES TAX FY21 MARCH**

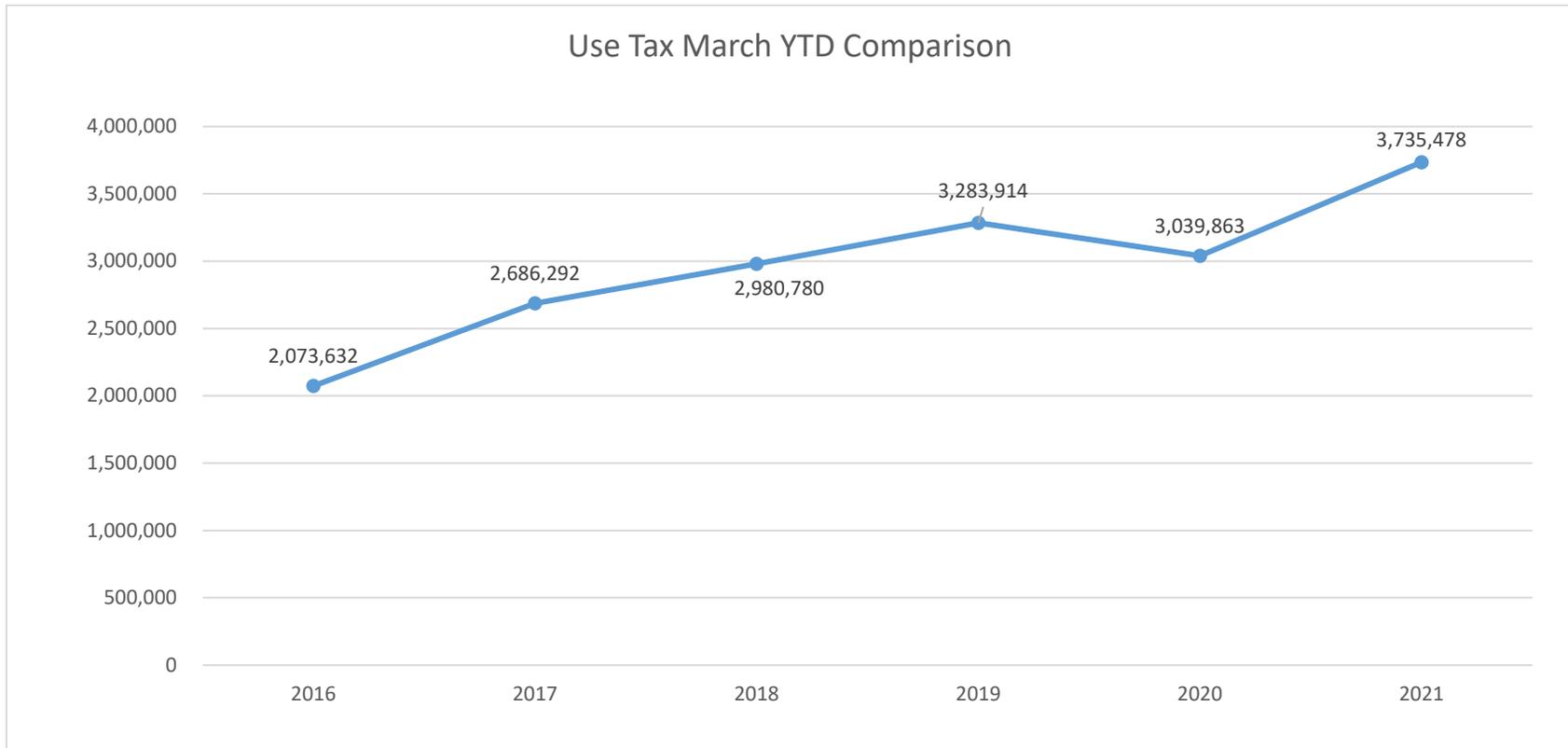
<b>Object</b>	<b>Desc</b>	<b>FY20 YTD MAR</b>	<b>FY21 YTD MAR</b>	<b>FY21 Amend Bud</b>	<b>PY Var</b>	<b>PY % Change</b>	<b>% Bud</b>
2410	Sales Tax	19,607,380	19,975,190	25,769,321	367,810	1.9%	77.5%
2411	Motor Vehicle Sales Tax	533,653	603,674	696,947	70,022	13.1%	86.6%
2412	City Use Tax	3,039,863	3,735,478	4,950,000	695,615	22.9%	75.5%
2413	Public Safety Sales Tax	5,226,851	5,330,811	6,717,241	103,961	2.0%	79.4%
2414	Contra	(6,875,024)	(6,769,578)	(8,819,250)	105,446	-1.5%	76.8%
2415	1/2 Sales Tax	5,227,446	5,325,765	6,675,600	98,319	1.9%	79.8%
2420	Cigarette Tax	234,727	230,061	310,000	(4,666)	-2.0%	74.2%
2430	Hotel/Motel Tax	653,249	581,176	1,170,000	(72,074)	-11.0%	49.7%
2435	Riverfront Development	0	17,846	0	17,846	0.0%	0.0%
2440	City EATS	6,875,024	6,769,578	8,952,264	(105,446)	-1.5%	75.6%
2441	County EATS	1,007,936	840,463	1,353,973	(167,473)	-16.6%	62.1%
2442	Other EATS	0	0	123,600	0	0.0%	0.0%
2450	Fuel Tax	1,590,012	1,485,576	2,050,740	(104,436)	-6.6%	72.4%
2455	Motor Vehicle Fee Increase	246,439	279,846	320,000	33,407	13.6%	87.5%
2460	Road & Bridge	752,505	782,019	740,000	29,514	3.9%	105.7%
2487	County Use Tax	42,368	51,777	43,500	9,409	22.2%	119.0%
2489	CID	20,201	17,656	29,128	(2,546)	-12.6%	60.6%
<b>Total</b>		<b>38,182,631</b>	<b>39,257,339</b>	<b>51,083,064</b>	<b>1,074,707</b>	<b>2.8%</b>	<b>76.9%</b>



March was up 2.8% compared to same month in FY20. Overall retail sales tax showed an overall increase of 1.9% for the year. This equaled to a surplus of \$570,090 when compared to the same timeframe of the prior year. Retail sales tax includes sales tax for General, Public Safety, CIP, and Transit funds. Revenues were expected to be significantly down this fiscal year with the COVID-19 protocols in place. However, with the stimulus distributions and citizens cutting back on travel outside the city, revenues have trended up and ended the month 3.2% above the third quarter target. The mask mandate and social distancing protocols were repealed in late March. Many businesses throughout St. Joseph continue to require or encourage face coverings for their customers. We most likely will not have an indication until the end of the fiscal year as to what kind of impact the lifting of the protocols will have on revenues.

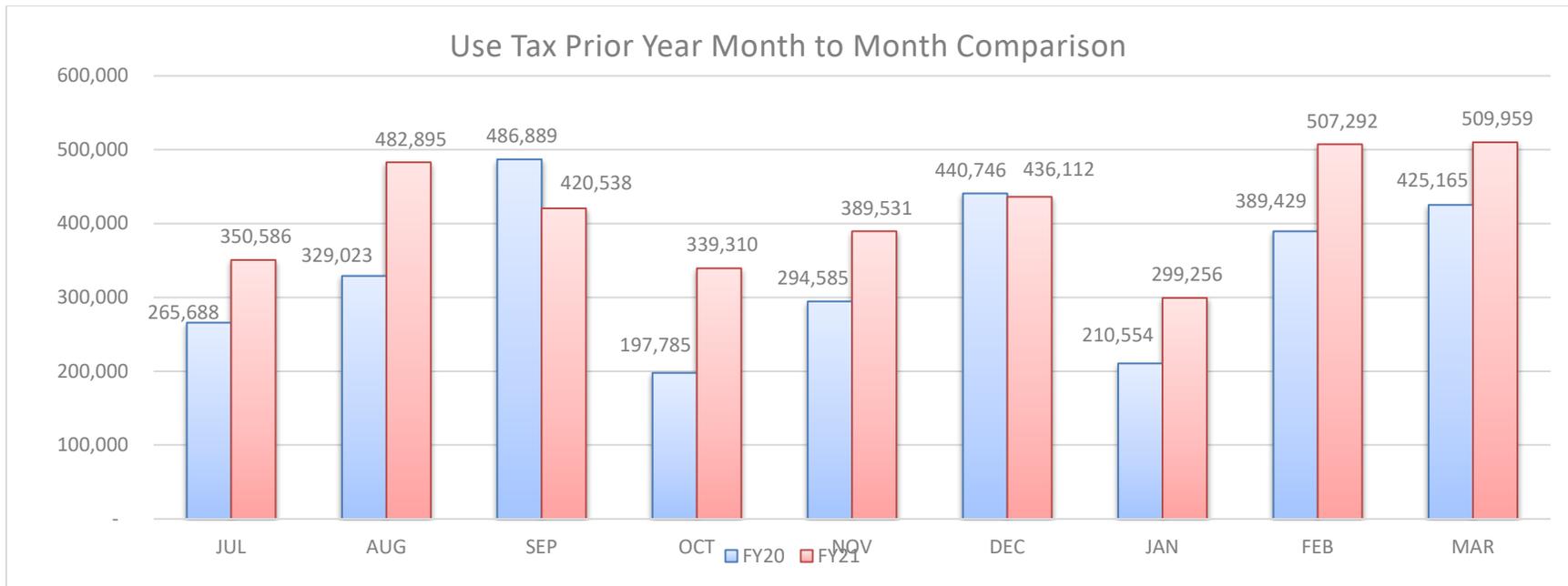
Retail Sales Tax	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	YTD
<b>FY20</b>	<b>3,500,289</b>	<b>2,532,560</b>	<b>4,303,103</b>	<b>3,067,340</b>	<b>2,512,559</b>	<b>4,038,889</b>	<b>3,607,416</b>	<b>2,712,787</b>	<b>3,786,735</b>	<b>30,061,677</b>
<b>FY21</b>	<b>3,547,346</b>	<b>2,780,117</b>	<b>4,334,628</b>	<b>3,532,428</b>	<b>2,509,416</b>	<b>4,074,035</b>	<b>3,279,002</b>	<b>2,684,000</b>	<b>3,890,796</b>	<b>30,631,767</b>
<b>% Change</b>	<b>1.34%</b>	<b>9.77%</b>	<b>0.73%</b>	<b>15.16%</b>	<b>-0.13%</b>	<b>0.87%</b>	<b>-9.10%</b>	<b>-1.06%</b>	<b>2.75%</b>	<b>1.90%</b>

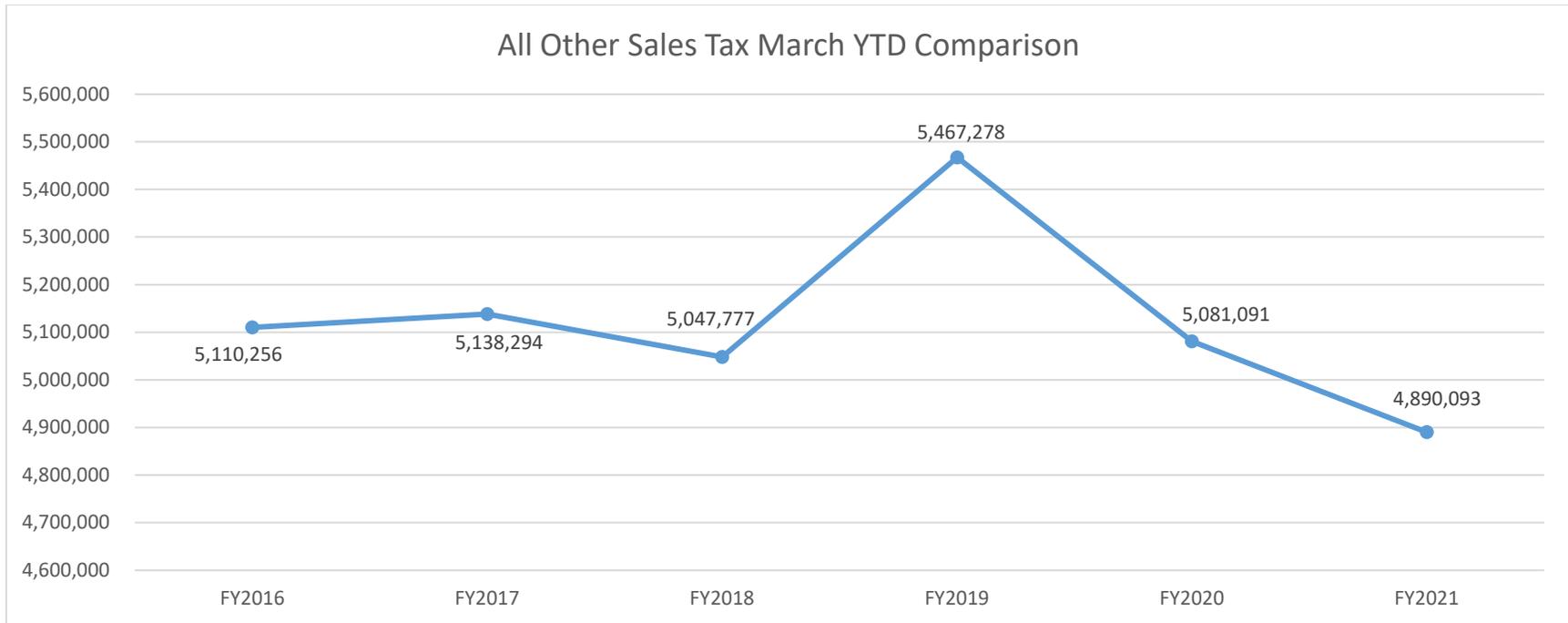




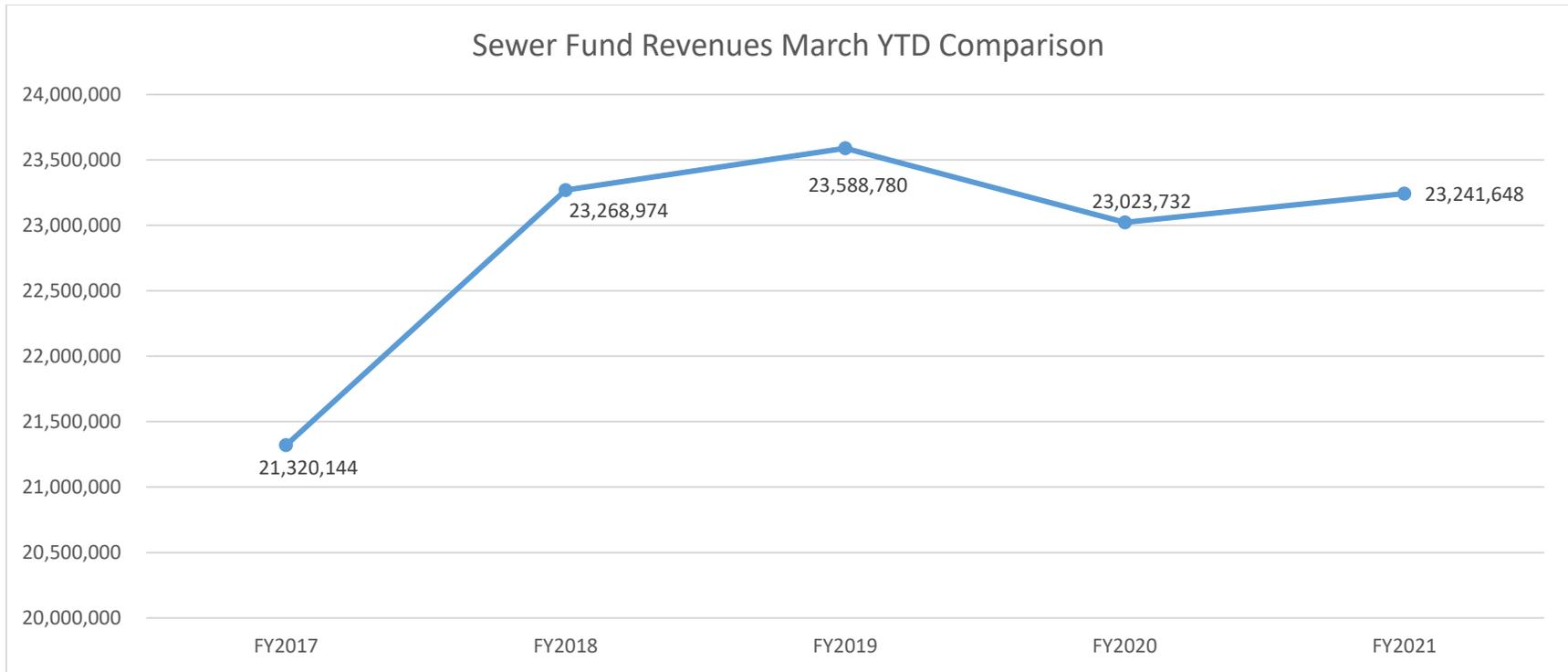
Use tax continued to stay well above the prior year to date at 22.9%. The increase has revenues above the year-to-date target by 15.0%. This source of revenue, historically, has been hard to predict with several highs and lows throughout the year. This year, however, seems to be showing a more consistently positive trend. This could be due to a significant increase in online sales.

Use Tax	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	YTD TOTAL
FY20	265,688	329,023	486,889	197,785	294,585	440,746	210,554	389,429	425,165	3,039,863
FY21	350,586	482,895	420,538	339,310	389,531	436,112	299,256	507,292	509,959	3,735,478
% Change	31.95%	46.77%	-13.63%	71.55%	32.23%	-1.05%	42.13%	30.27%	19.94%	22.88%

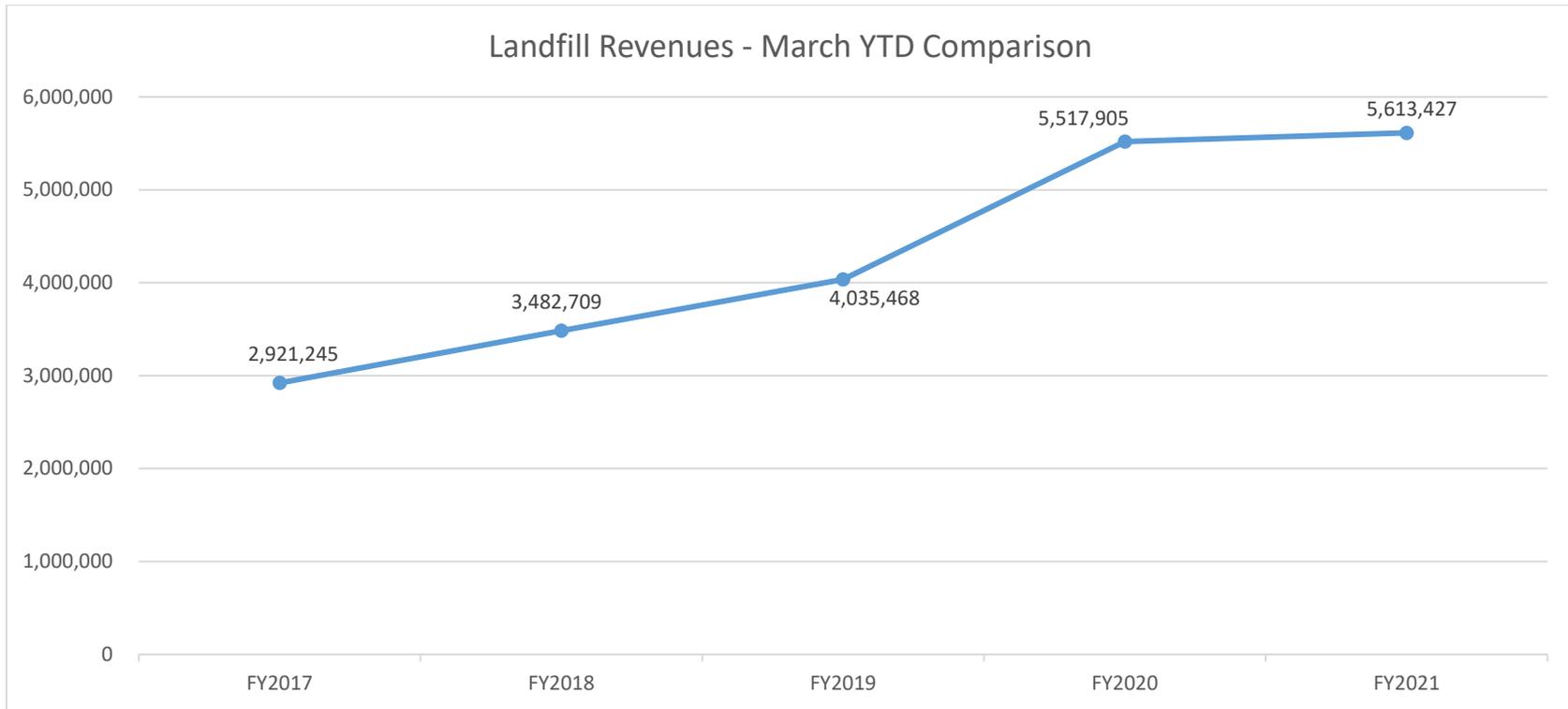




All other sales taxes, not including annual sales tax and use tax, showed a decrease of 3.8%. All other sales tax includes motor vehicle, hotel/motel, fuel, road & bridge, and EATs (Economic Activity Taxes). The largest contributor to the decrease was motor fuel tax which dipped by \$104,436 when compared to the previous year. The combination of lower fuel prices earlier in the year and less travel are making an impact. Prices started to rise in February which may begin to make a dent in the deficit to finish out the year. Hotel/Motel tax was had picked up a little, but still down 11.0% compared to this time in FY20. Motor vehicle sales tax was doing well with an improvement of 13.1% over the prior year. Road and Bridge tax was received from the county in March and came in 3.9% higher than the previous fiscal year.

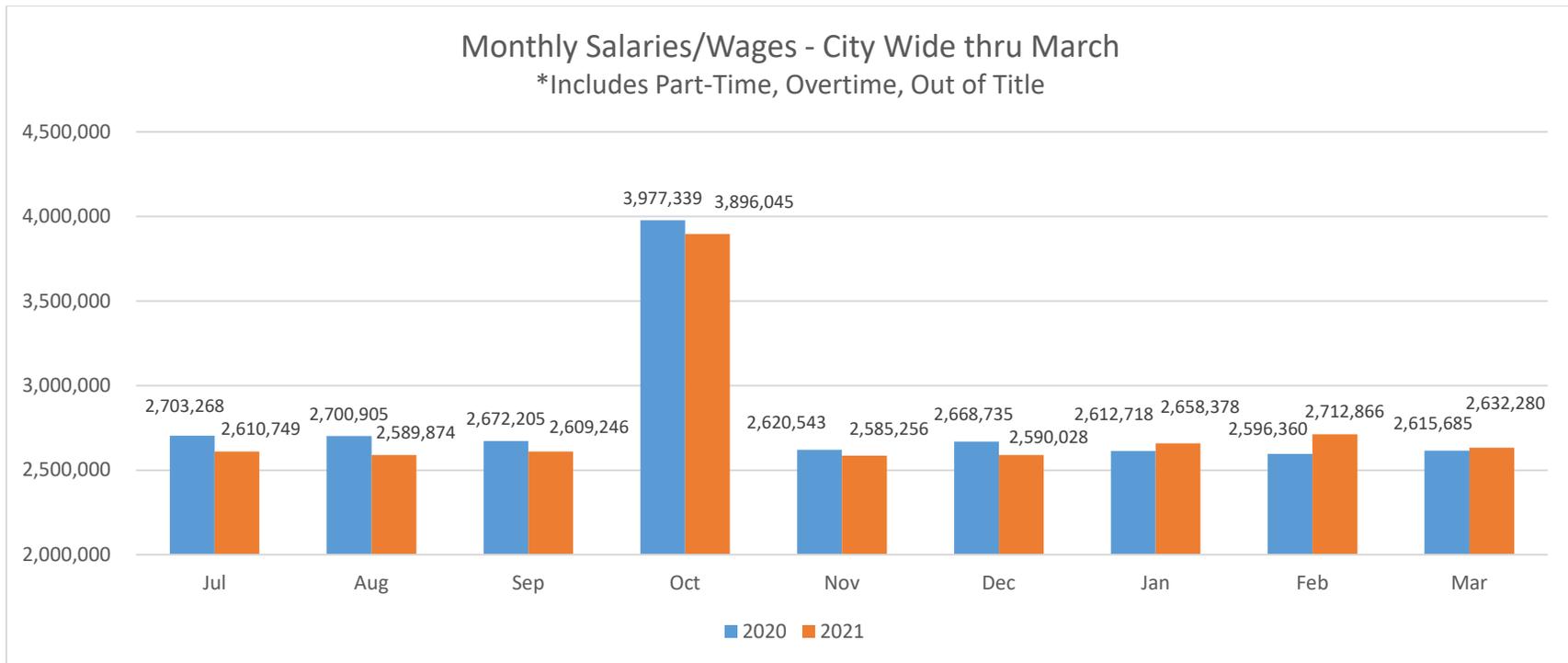


There has not been much change in Sewer Fund revenues throughout the year. Total operating revenues were 0.95% above prior year by the end of March. Sewer service charges were up 2.9% from the previous year. Although there were no rate increases this year, customer winter averages are reset each March, and this year they were most likely higher as more customers are working from home and using more water. South St. Joseph Sewer District, Triumph and National Beef were down by a combined total of \$34,592. The good news is this deficit was nearly cut in half from the February when it was over \$64,000. The biggest deficit in comparison to the prior year was Commercial/Industrial Flow, down \$103,492. Penalties are down 11% with the waiving of late fees due to both COVID and the flood victims on the south side of the city. Sewer charges, in total, were above target at 76.5% (\$442,548).

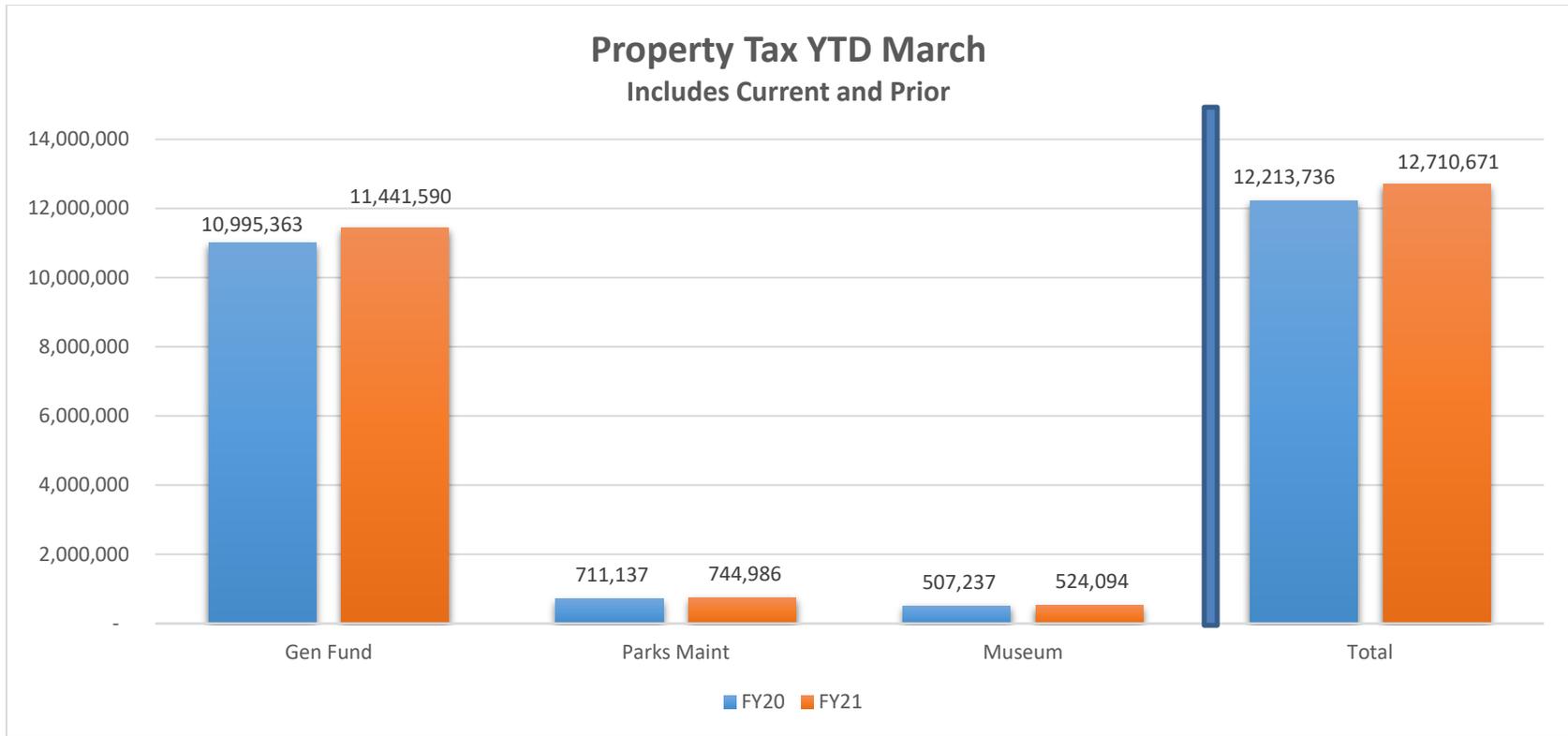


For the second consecutive month daily fee revenue showed a decrease in collections from the previous year, down 0.7%. The fund in total was up 1.7% in most part to the sale of a large piece of equipment (\$205,000) earlier in the year. It must be noted when comparing to the previous year that a large majority of citizens were at home this time in FY20 and cleaning out their homes. Therefore, it should not come as too much surprise that collections are down. Revenues should pick up as it warms up.

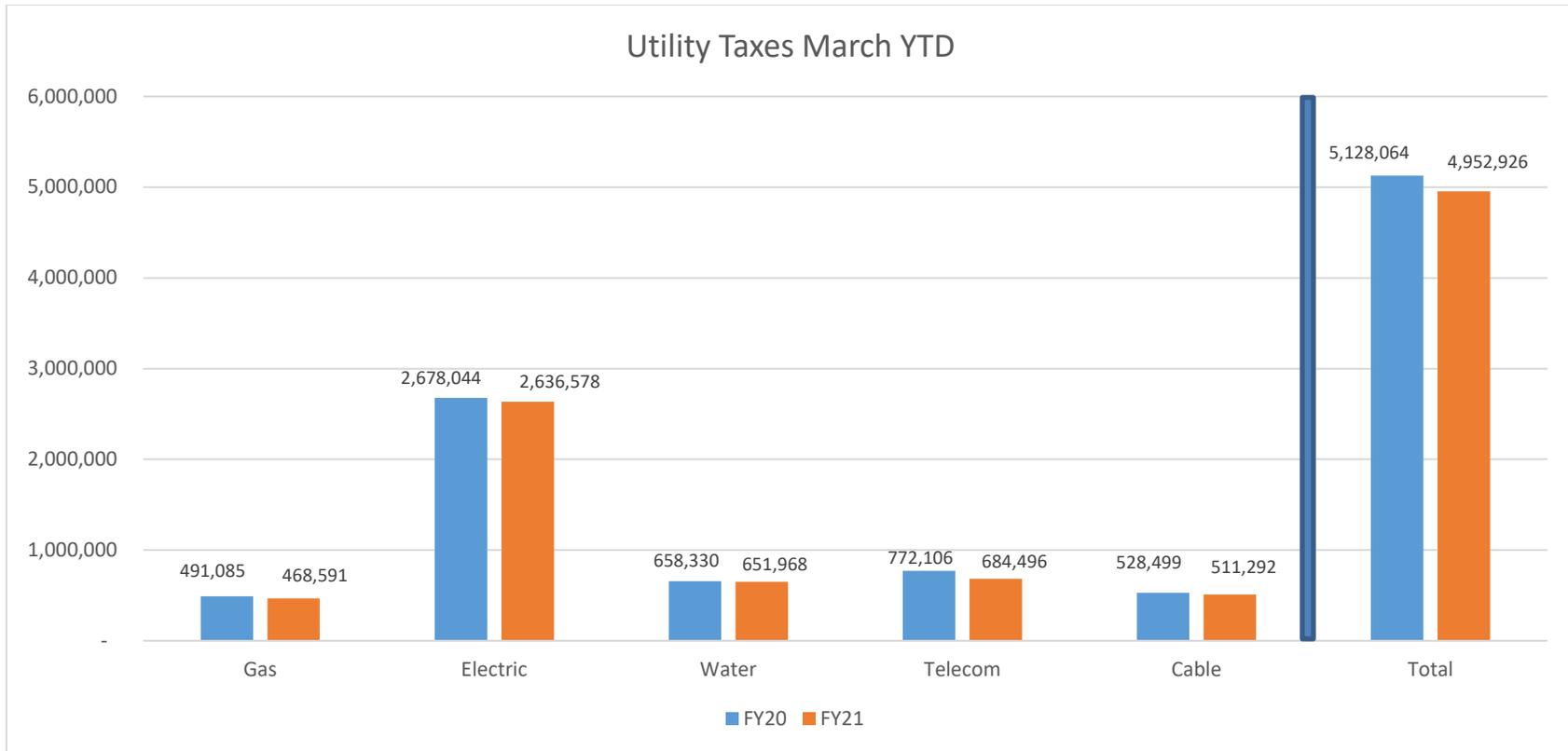
Salaries - All Funds														
FY	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Mar YTD	% Change
2020	2,703,268	2,700,905	2,672,205	3,977,339	2,620,543	2,668,735	2,612,718	2,596,360	2,615,685	3,749,004	2,536,879	2,607,919	25,167,758	
2021	2,610,749	2,589,874	2,609,246	3,896,045	2,585,256	2,590,028	2,658,378	2,712,866	2,632,280	0	0	0	24,884,722	
Variance	(92,519)	(111,031)	(62,959)	(81,294)	(35,288)	(78,707)	45,659	116,506	16,596				(283,036)	-1.12%



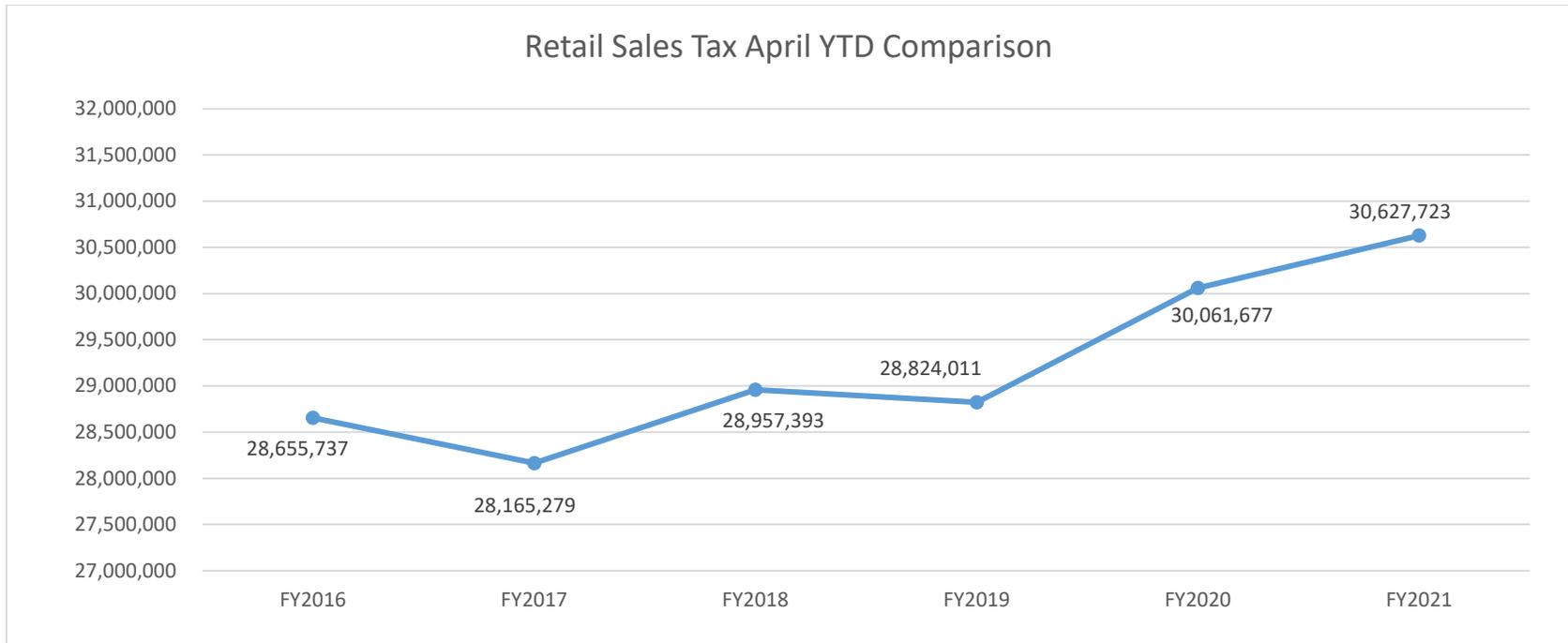
Salaries/wages were at 71.5% of budget and showed a decrease of \$283,036 when compared to this time in FY20. There have been nineteen (19) payrolls and therefore the year-to-date target for salaries is 73.1%. The spike in October reflects a third pay period in the month. For the FY21 budget, there was a 2.5% decrease of salaries and wages implemented for the General Fund. The same decrease was applied in FY20. In December, Council approved a raise of 2% for general and fire employees. Police received an increase of 2.5%. Both fire and police employees received additional increases based on their years of service. These went into effect for the second pay period in January. The larger variance in February can most likely be attributed to the amount of overtime that was expensed for the major winter events that month.



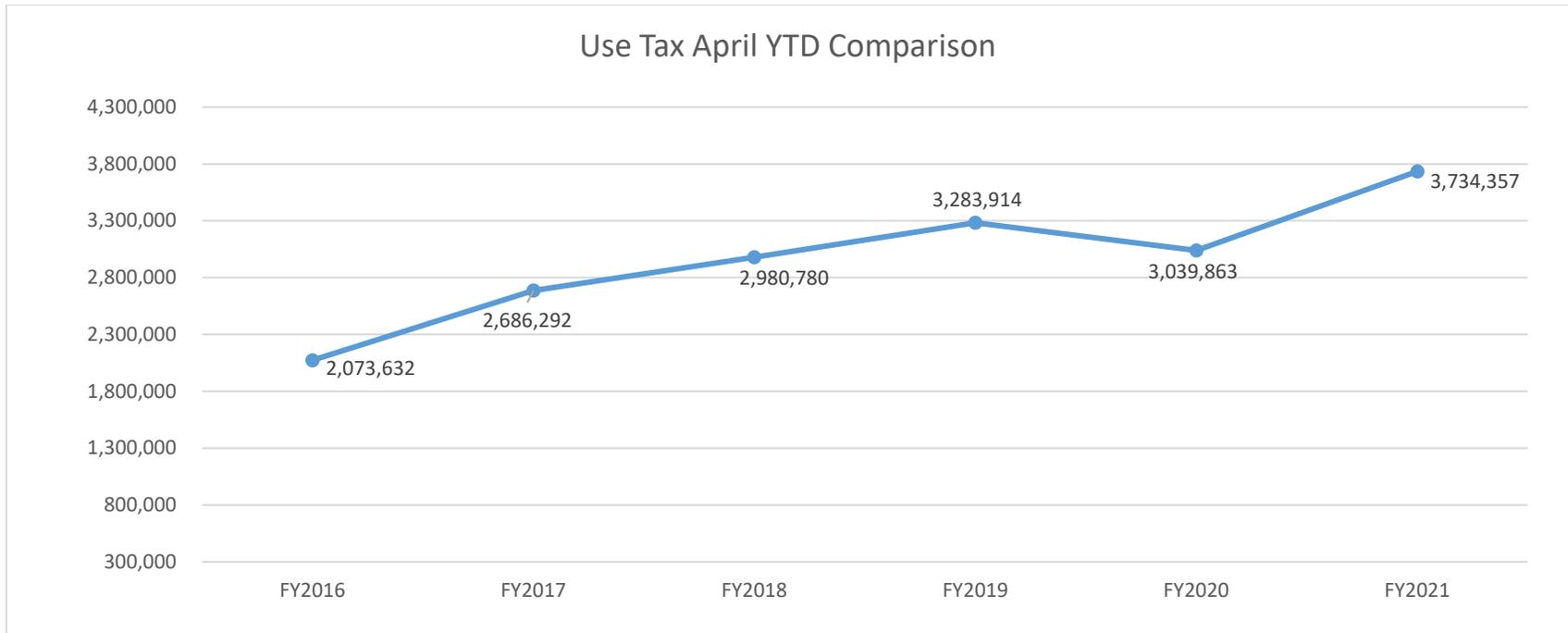
After one small distribution in March, more than 100% of the budgeted current property tax revenue had been received. Compared to the previous year totals were up 4.1%, an increase of \$496,935. This included prior year and penalties/interest.



Utility taxes were down 3.4%, a decrease of \$175,138 compared to the previous year. This was an improvement from February when revenues were in the red by an additional \$50,000. With the extreme cold Electric was only 1.5% less than this time last year, a difference of \$41,465. Gas (4.6% less) and cable (3.3% less) were also in decline. One factor for the underperforming revenues could be the utility companies temporarily waiving late fees due to the COVID pandemic. Telecom experienced the largest decrease at 11.3%, a drop of \$87,610. Water remained flat, similar to the previous month.



Although April revenues took a hit by receiving 6.3% less than the same month in the prior year, totals for the year remained in the positive at 1.06%. Ten months into the year, revenues should be at 83.3%. Total sales tax for the year was at 86.1%, \$1,086,539 above the target. With the second stimulus of the calendar year distributed in March, there could still be an economic impact before the end of the fiscal year. In addition to the stimulus disbursements, the mask mandate and social distancing protocols were repealed in late March. Both could potentially be a big factor during the final quarter. Retail sales tax includes sales tax for General, Public Safety, CIP, and Transit funds.



With two months remaining in the fiscal year, Use Tax had already met its original budget for FY21. In comparison to April of FY20, 40.5% more was collected for the month. Year to date, revenue stream was up 24.4% over the prior year. Since the inception of the use tax this has been one of the most consistent years to date. Typically, the revenue stream experiences wild swings up and down throughout the year, and that has not been the case for FY2021. During the previous fiscal year, the monthly revenue averaged \$333,400. This fiscal year has seen a significant jump with a monthly average of \$415,000, an increase of \$81,600.