
TRANSMITTAL

TO: Members of the Mayor's Blue Ribbon Audit Advisory Committee

THROUGH: Bryan Carter, City Manager

FROM: Tom Mahoney, Director of Administrative Services

DATE: August 25, 2021

SUBJECT: June FY2021 Financial Report

Attached is the FY2021 Financial Report for the month of June.

The following sections are included in the packet:

1. Fund Balance Overview
2. Revenue & Expenditure Summary by Fund
3. Revenue & Expenditure Comparisons to Budget & Prior Year
4. Current CIP Projects
5. Riverboat & Cell Phone Breakdown
6. All Sales Tax Summary
7. Charts for June FY21 Historical Comparison
 - a. Sales Tax
 - b. Property Tax
 - c. Utility Tax
 - d. Fund Revenues
 - e. Salaries/Wages
8. Charts for August FY22 Sales/Use Tax/Gaming

June FY2021 Financial Report

For the Month Ending June 30, 2021

FY21 PROJECTED FUND BALANCE

As of 6/30/21

Post-EB entries

	Beginning Fund Balance	Revenue	Expense	Net	Ending Fund Balance
General Fund	18,742,163	64,983,271	66,898,727	(1,915,456)	16,826,707
Special Revenue Funds	5,474,557	29,223,780	29,930,828	(707,048)	4,767,509
Capital Project Fund	7,129,373	13,901,328	9,867,394	4,033,934	11,163,307
Enterprise Funds	48,440,913	78,012,878	73,120,282	4,892,596	53,333,509
Total All Funds	\$ 79,787,005	\$ 186,121,257	\$ 179,817,232	\$ 6,304,025	\$ 86,091,031

Net Deficit Explanations:

General Fund

Restricted - \$3,050,000 of accumulated funds expensed for *Riverfront Development* projects - *Street Enhancement* appropriated accumulated funds for street overlay. - *Cell Phone* expenditures increased (Southside flood and transfer to Sewer fund to keep zero increase) as revenues continue to decrease.

Special Revenue Funds

Street Maintenance - budgeted at deficit of \$91,000 due to supplies and outside services.

Gaming - budget amendments totaling \$51,000.

Special Allocations - additional bond payments for the North Shoppes TIF.

Capital Projects Funds

Capital Projects Fund - budget amendment to add Horace Mann renovation (\$1,200,000) from future years CIP plan.

Enterprise Projects Funds

Aviation - Expenses have exceeded diminishing revenues for the last few years.

Sewer - Project expenses increase as revenues stay flat.

FY21 PROJECTED FUND BALANCE

As of 6/30/21

Post-EB entries

	Beginning Fund Balance	Revenue	Expense	Net	Ending Fund Balance
General Fund					
Mayor Council			\$ 233,309	\$ (233,309)	\$ (233,309)
City Clerk			197,228	(197,228)	(197,228)
Muni Court	\$	454,700	521,008	(66,308)	(66,308)
City Manager		-	915,039	(915,039)	(915,039)
Human Resources		-	514,735	(514,735)	(514,735)
Legal		-	830,933	(830,933)	(830,933)
Community Development		1,399,038	2,015,400	(616,362)	(616,362)
Admin Services		14,450	1,835,139	(1,820,689)	(1,820,689)
Police		3,726,353	16,253,398	(12,527,045)	(12,527,045)
Fire		3,093,840	14,506,294	(11,412,454)	(11,412,454)
Parks		4,051,320	5,388,538	(1,337,218)	(1,337,218)
Health		5,454,888	4,794,084	660,804	660,804
Public Works		8,127,892	7,559,142	568,750	568,750
Unallocated	13,178,990	31,251,396	817,156	30,434,240	43,613,230
Unrestricted	13,178,990	57,573,877	56,381,402	1,192,475	14,371,465
<i>Riverfront Eco Dev (a)</i>	<i>4,427,843</i>	<i>690,077</i>	<i>3,141,800</i>	<i>(2,451,723)</i>	<i>1,976,120</i>
<i>Computer Network (a)</i>	<i>(1,701)</i>	<i>315,269</i>	<i>697,607</i>	<i>(382,338)</i>	<i>(384,039)</i>
<i>Cell Phone (a)</i>	<i>337,884</i>	<i>444,000</i>	<i>666,270</i>	<i>(222,270)</i>	<i>115,614</i>
<i>Street Enhancement Tax (a)</i>	<i>792,229</i>	<i>5,701,648</i>	<i>5,761,648</i>	<i>(60,000)</i>	<i>732,229</i>
<i>Vacant Structure (a)</i>	<i>6,918</i>	<i>108,400</i>	<i>100,000</i>	<i>8,400</i>	<i>15,318</i>
<i>Land Bank (a)</i>	<i>0</i>	<i>150,000</i>	<i>150,000</i>	<i>0</i>	<i>0</i>
Restricted	5,563,173	7,409,394	10,517,325	(3,107,931)	2,455,242
Total General Fund	\$ 18,742,163	\$ 64,983,271	\$ 66,898,727	\$ (1,915,456)	\$ 16,826,707

FY21 PROJECTED FUND BALANCE

As of 6/30/21

Post-EB entries

	Beginning Fund Balance	Revenue	Expense	Net	Ending Fund Balance
<u>Special Revenue Funds</u>					
Public Safety Fund					
Police			3,809,795	(3,809,795)	(3,809,795)
Fire			2,201,386	(2,201,386)	(2,201,386)
Health			531,332	(531,332)	(531,332)
Unallocated		6,740,295	0	6,740,295	6,740,295
Total Public Safety Fund	\$ 947,566	\$ 6,740,295	\$ 6,542,513	\$ 197,782	\$ 1,145,348
Streets Maintenance Fund	649,046	4,337,228	4,457,496	(120,268)	528,778
Parks Maintenance Fund	297,578	1,184,256	1,159,865	24,391	321,969
Special Allocation Fund	3,479,384	11,848,573	12,823,316	(974,743)	2,504,641
Gaming Initiatives Fund	171,155	779,918	803,292	(23,374)	147,781
Museum Fund					
Operations		558,516	533,637	24,879	24,879
Capital Projects		50,000	0	50,000	50,000
Total Museum Fund	\$ 125,455	\$ 608,516	\$ 533,637	\$ 74,879	\$ 200,334
CDBG Fund	(195,627)	3,724,994	3,610,709	114,285	(81,342)
CDBG Loans Fund	0	0	0	0	0
Total Special Revenue Funds	\$ 5,474,557	\$ 29,223,780	\$ 29,930,828	\$ (707,048)	\$ 4,767,509
<u>Capital Project Fund</u>					
Capital Projects Fund	7,129,373	13,901,328	9,867,394	4,033,934	11,163,307
Total Capital Project Fund	\$ 7,129,373	\$ 13,901,328	\$ 9,867,394	\$ 4,033,934	\$ 11,163,307

FY21 PROJECTED FUND BALANCE

As of 6/30/21

Post-EB entries

	Beginning Fund Balance	Revenue	Expense	Net	Ending Fund Balance
<u>Enterprise Funds</u>					
Aviation Fund					
Operations		806,754	916,914	(110,160)	(110,160)
Capital Projects		715,275	715,275	0	0
Total Aviation Fund	\$ 391,998	\$ 1,522,029	\$ 1,632,189	\$ (110,160)	\$ 281,838
Parking Fund					
Operations		309,816	282,502	27,314	27,314
Capital Projects		253,852	253,852	0	0
Total Parking Fund	\$ (740)	\$ 563,668	\$ 536,354	\$ 27,314	\$ 26,573
Sewer Fund					
Operations		31,408,842	15,418,514	15,990,328	15,990,328
Capital Projects		24,134,269	40,494,759	(16,360,490)	(16,360,490)
Total Sewer Fund	\$ 21,092,528	\$ 55,543,111	\$ 55,913,273	\$ (370,162)	\$ 20,722,366
Golf Fund					
	\$ 2,385	\$ 881,410	\$ 841,482	\$ 39,928	\$ 42,313
Transit Fund					
Operations		10,813,621	7,002,428	3,811,193	3,811,193
Capital Projects		1,128,734	1,395,414	(266,680)	(266,680)
Total Transit Fund	\$ 18,518,879	\$ 11,942,355	\$ 8,397,842	\$ 3,544,513	\$ 22,063,392
Landfill Fund					
Operations		7,177,891	4,098,891	3,079,000	3,079,000
Capital Projects		382,415	1,700,251	(1,317,836)	(1,317,836)
Total Landfill Fund	\$ 8,435,862	\$ 7,560,306	\$ 5,799,142	\$ 1,761,164	\$ 10,197,026
Total Enterprise Funds	\$ 48,440,913	\$ 78,012,878	\$ 73,120,282	\$ 4,892,596	\$ 53,333,509

Revenue and Expenditures by Fund as of 6/30/21

Fund#	Fund Name	FY21 Beginning			FY21 Current	
		Fund Balance	Revenue	Expenditures	RV - XP	Fund Balance
001	General	\$18,742,163	\$62,909,771	\$64,781,986	(\$1,872,216)	\$16,869,947
101	Streets Maintenance	649,046	4,234,382	4,324,526	(90,144)	558,902
105	Parks Maintenance	297,578	1,175,675	1,184,365	(8,690)	288,888
125	Public Safety Tax	947,566	6,801,906	6,210,944	590,962	1,538,528
140	Community Development	(195,627)	2,095,899	2,841,119	(745,221)	(940,848)
150	Special Allocation	3,479,384	11,646,569	10,341,797	1,304,772	4,784,156
160	American Rescue Plan	0	(851)	0	(851)	(851)
170	Gaming Initiatives	171,155	808,400	725,581	82,819	253,974
190	St. Joseph Museums Tax	125,455	598,337	531,297	67,040	192,495
200	Debt Service	0	1,399,724	945,859	453,865	453,865
398	Capital Projects	7,129,373	13,154,694	8,787,336	4,367,358	11,496,731
400	Aviation	391,998	2,106,589	1,108,316	998,272	1,390,270
410	Public Parking	(740)	563,238	538,920	24,318	23,578
420	Water Protection	21,092,528	41,606,965	36,752,024	4,854,941	25,947,469
430	Municipal Golf	2,385	875,950	832,244	43,706	46,091
460	Mass Transit	18,518,879	15,453,160	6,596,975	8,856,184	27,375,064
470	Landfill	8,435,862	7,307,497	4,907,446	2,400,050	10,835,913
760	Community Dev Rehab Loan	0	27,377	0	27,377	27,377
765	Home Loan	0	136,444	101,423	35,021	35,021
Grand Total		\$79,787,005	\$172,901,724	\$151,512,160	\$21,389,564	\$101,176,570

General Fund Revenue and Expenditures - By Department as of 6/30/21

Department	Revenue	Expenditures	RV - XP
Mayor & City Council	\$0	\$208,948	(\$208,948)
City Clerk	0	184,100	(184,100)
Municipal Court	460,255	504,338	(44,083)
City Manager	0	807,606	(807,606)
Human Resources	17	561,094	(561,077)
Legal	-	725,226	(725,226)
Community Services	2,234,897	5,083,860	(2,848,962)
Administrative Services	320,606	2,384,522	(2,063,916)
Police	3,802,862	15,733,898	(11,931,036)
Fire	3,089,719	14,506,048	(11,416,329)
Parks, Recreation, and Civic Facilities	4,068,434	5,227,642	(1,159,208)
Public Health	5,277,964	4,172,629	1,105,336
Public Works	13,278,991	13,122,262	156,729
Non-Departmental	30,376,026	1,559,815	28,816,211
Grand Total	\$62,909,771	\$64,781,986	(\$1,872,216)

**Actual Expenditures vs Budget as of 6/30/21
Recap By Fund**

Fund #	Fund Name	6/30/2020	6/30/2021	Change from Prior YTD	% Change from PY	FY21 Amended Budget	6/30/2021	% of Budget	Budget Balance
001	General	\$59,831,133	\$64,781,986	(\$4,950,853)	-8.3%	\$68,085,703	\$64,781,986	95.1%	\$3,303,717
101	Streets Maintenance	4,312,039	4,324,526	(12,487)	-0.3%	4,469,446	4,324,526	96.8%	144,920
105	Parks Maintenance	1,298,798	1,184,365	114,433	8.8%	1,278,330	1,184,365	92.6%	93,965
125	Public Safety Tax	6,657,013	6,210,944	446,069	6.7%	6,630,246	6,210,944	93.7%	419,302
140	Community Development	2,239,797	2,841,119	(601,322)	-26.8%	3,538,563	2,841,119	80.3%	697,444
150	Special Allocations	11,262,333	10,341,797	920,536	8.2%	8,135,648	10,341,797	127.1%	(2,206,149)
160	American Rescue Plan	0	0	0	0.0%	19,352,404	0	0.0%	19,352,404
170	Gaming Initiatives	828,677	725,581	103,096	12.4%	803,292	725,581	90.3%	77,711
190	St. Joseph Museums Tax	556,960	531,297	25,663	4.6%	583,637	531,297	91.0%	52,340
200	Debt Service	0	945,859	(945,859)	0.0%	0	945,859	100.0%	(945,859)
398	Capital Projects	6,027,098	8,787,336	(2,760,237)	-45.8%	8,264,824	8,787,336	106.3%	(522,512)
400	Aviation	3,652,235	1,108,316	2,543,919	69.7%	5,625,015	1,108,316	19.7%	4,516,698
410	Public Parking	657,521	538,920	118,601	18.0%	554,202	538,920	97.2%	15,282
420	Water Protection	39,973,437	36,752,024	3,221,413	8.1%	56,182,153	36,752,024	65.4%	19,430,129
430	Municipal Golf	790,102	832,244	(42,142)	-5.3%	762,541	832,244	109.1%	(69,703)
460	Mass Transit	12,676,191	6,596,975	6,079,216	48.0%	8,681,617	6,596,975	76.0%	2,084,641
470	Landfill	4,596,114	4,907,446	(311,332)	-6.8%	5,339,804	4,907,446	91.9%	432,358
760	CD Rehab Loan	53,029	0	53,029	100.0%	0	0	0.0%	0
765	Home Revolving Loan	99,359	101,423	(2,064)	-2.1%	0	101,423	100.0%	(101,423)
Grand Total		\$155,511,841	\$151,512,160	\$3,999,681	2.6%	\$198,287,426	\$151,512,160	76.4%	\$46,775,266

Actual Expenditures vs Budget as of 6/30/21
Recap By Element

GL Code	GL Group	6/30/2020	6/30/2021	Change from Prior YTD	% Change from PY	FY21 Amended Budget	FY21 Projected Budget	6/30/2021	% of Proj Budget	Proj Budget Balance
11	Salary & Wages	34,061,560	34,098,239	36,679	0.1%	34,814,796	34,071,035	34,098,239	100.1%	(27,204)
12	Employee Benefits	18,458,352	18,171,852	(286,501)	-1.6%	19,696,205	19,634,226	18,171,852	92.6%	1,462,374
13	Material and Supplies	4,980,926	5,067,961	87,035	1.7%	6,285,372	5,526,692	5,067,961	91.7%	458,731
14	Outside Services	27,275,297	29,468,744	2,193,447	8.0%	30,139,948	30,481,169	29,468,744	96.7%	1,012,425
15	Other Charges Including Debt Service	39,908,341	39,466,964	(441,378)	-1.1%	36,814,861	40,128,822	39,466,964	98.4%	661,858
16	Capital Outlay (Over \$5,000)	9,780,744	2,476,712	(7,304,032)	-74.7%	2,912,384	3,062,384	2,476,712	80.9%	585,672
17	Capital Improvments	21,046,620	22,761,689	1,715,070	8.1%	48,271,456	43,327,181	22,761,689	52.5%	20,565,491
Grand Total		\$155,511,841	\$151,512,160	(\$3,999,681)	-2.6%	178,935,022	176,231,509	151,512,160	86.0%	24,719,349

**Revenue vs Budget as of 6/30/21
Recap By Element**

Element #	Element Name	6/30/2020	6/30/2021	Change from	% Change	FY21 Amended	FY21 Projected	6/30/2021	% of	Proj Budget
				Prior YTD	from PY	Budget	Budget		Proj Budget	Balance
20	Real Property Tax	\$9,393,360	\$10,401,787	\$1,008,427	10.7%	\$9,410,740	\$10,452,332	\$10,401,787	99.5%	(\$50,545)
21	Personal Property Tax	4,054,669	4,806,140	751,471	18.5%	3,849,616	4,838,924	4,806,140	99.3%	(32,784)
22	Other Personal Property	4,964,954	5,540,063	575,109	11.6%	5,220,251	5,895,558	5,540,063	94.0%	(355,495)
23	Utility Based Taxes	6,530,024	6,351,220	(178,804)	-2.7%	6,476,970	6,184,516	6,351,220	102.7%	166,704
24	Sales Tax (1)	51,328,483	54,144,335	2,815,851	5.5%	51,083,064	53,386,953	54,144,335	101.4%	757,382
26	Licenses	1,230,421	1,398,418	167,997	13.7%	1,509,160	1,345,526	1,398,418	103.9%	52,892
28	Permits	214,452	282,972	68,520	32.0%	236,391	261,926	282,972	108.0%	21,046
30	Fines	650,438	730,317	79,879	12.3%	738,400	643,452	730,317	113.5%	86,865
32	Rents	1,124,151	1,220,741	96,589	8.6%	1,161,033	1,188,412	1,220,741	102.7%	32,329
34	Parking Fees	111,822	79,314	(32,508)	-29.1%	104,800	78,298	79,314	101.3%	1,016
35	Inspection Fees	417,547	321,938	(95,609)	-22.9%	331,290	338,528	321,938	95.1%	(16,590)
36	Health Fees	363,881	417,554	53,673	14.8%	417,290	412,225	417,554	101.3%	5,329
37	Recreation Fees	340,281	375,417	35,136	10.3%	543,797	367,688	375,417	102.1%	7,729
38	Nature Center User Fees	67,927	57,543	(10,384)	-15.3%	93,500	56,239	57,543	102.3%	1,304
39	Civic Facilities Charges	308,749	107,507	(201,242)	-65.2%	474,100	111,503	107,507	96.4%	(3,996)
40	Municipal Golf Charges	533,807	788,808	255,001	47.8%	699,800	757,030	788,808	104.2%	31,778
41	Bode Ice Arena Charges	210,981	188,330	(22,651)	-10.7%	263,200	190,091	188,330	99.1%	(1,761)
42	User Charges	272,382	234,738	(37,643)	-13.8%	314,000	230,600	234,738	101.8%	4,138
43	Sanitary Sewer Charges	30,666,371	30,725,629	59,258	0.2%	30,398,800	30,808,090	30,725,629	99.7%	(82,461)
44	Landfill Charges	7,064,194	6,992,294	(71,900)	-1.0%	6,960,000	6,869,000	6,992,294	101.8%	123,294
46	Charges for Services	1,875,613	1,908,009	32,396	1.7%	1,968,066	1,901,205	1,908,009	100.4%	6,804
50	Other Revenues	4,419,073	2,181,166	(2,237,907)	-50.6%	2,524,301	3,261,962	2,181,166	66.9%	(1,080,797)
5020	Bonds & Loans Proceeds	15,177,459	16,160,145	982,685	6.5%	18,516,786	18,516,786	16,160,145	87.3%	(2,356,641)
53	Principal Earnings	60,949	131,256	70,308	115.4%	21,750	31,750	131,256	413.4%	99,506
54	Interest Earnings	2,464,432	1,418,172	(1,046,261)	-42.5%	1,745,795	1,130,340	1,418,172	125.5%	287,832
56	Grants & Entitlements	10,704,229	15,218,602	4,514,372	42.2%	17,650,133	13,894,394	15,218,602	109.5%	1,324,208
57	Computer Network Transfer	77,000	145,122	68,122	88.5%	145,122	145,122	145,122	100.0%	0
58	Interfund Transfers	11,655,410	10,574,189	(1,081,220)	-9.3%	10,683,172	10,578,172	10,574,189	100.0%	(3,983)
Grand Total		\$166,283,057	\$172,901,724	\$6,618,668	4.0%	\$173,541,326	\$173,876,621	\$172,901,724	99.4%	(\$974,897)

(1) Includes annual sales tax, use tax, motor vehicle, hotel/motel, EATs, fuel, road & bridge, and other

**Revenue vs Budget as of 6/30/21
Recap By Fund**

Fund #	Fund Name	6/30/2020	6/30/2021	Change from Prior YTD	% Change from PY	FY21 Amended Budget	6/30/2021	% of Budget	Budget Balance
001	General	\$60,742,928	\$62,909,771	\$2,166,843	3.6%	\$62,902,577	\$62,909,771	100.0%	\$7,194
101	Streets Maintenance	4,190,030	4,234,382	44,352	1.1%	4,375,216	4,234,382	96.8%	(140,834)
105	Parks Maintenance	1,309,548	1,175,675	(133,873)	-10.2%	1,151,451	1,175,675	102.1%	24,224
125	Public Safety Tax	6,788,318	6,801,906	13,588	0.2%	6,289,062	6,801,906	108.2%	512,844
140	Community Development	2,426,351	2,095,899	(330,452)	-13.6%	3,500,497	2,095,899	59.9%	(1,404,598)
150	Special Allocations	11,117,886	11,646,569	528,683	4.8%	11,198,704	11,646,569	104.0%	447,865
160	American Rescue Plan	-	(851)	(851)	-100.0%	0	(851)	0.0%	(851)
170	Gaming Initiatives	733,594	808,400	74,806	10.2%	750,000	808,400	107.8%	58,400
190	St. Joseph Museums Tax	590,003	598,337	8,334	1.4%	583,637	598,337	102.5%	14,700
200	Debt Service	-	1,399,724	1,399,724	100.0%	0	1,399,724	100.0%	1,399,724
398	Capital Projects	7,890,339	13,154,694	5,264,355	66.7%	6,593,521	13,154,694	199.5%	6,561,173
400	Aviation	2,381,973	2,106,589	(275,384)	-11.6%	5,390,720	2,106,589	39.1%	(3,284,131)
410	Public Parking	633,990	563,238	(70,752)	-11.2%	619,032	563,238	91.0%	(55,794)
420	Water Protection	48,578,930	41,606,965	(6,971,965)	-14.4%	50,009,598	41,606,965	83.2%	(8,402,633)
430	Municipal Golf	895,831	875,950	(19,881)	-2.2%	774,232	875,950	113.1%	101,718
460	Mass Transit	10,338,483	15,453,160	5,114,676	49.5%	12,173,179	15,453,160	126.9%	3,279,981
470	Landfill	7,548,680	7,307,497	(241,183)	-3.2%	7,229,900	7,307,497	101.1%	77,597
760	CD Rehab Loan	86,916	27,377	(59,538)	-68.5%	0	27,377	100.0%	27,377
765	Home Revolving Loan	29,257	136,444	107,186	366.4%	0	136,444	100.0%	136,444
Grand Total		\$166,283,057	\$172,901,724	\$6,618,668	4.0%	\$173,541,326	\$172,901,724	99.6%	(\$639,602)

CIP Projects Budgeted for FY21

<u>Job#</u>	<u>Project Name</u>	<u>FY21 Budget</u>	<u>FY21 Expenditures</u>	<u>FY21 % Budget</u>	<u>Project Life Expenditures</u>
213020	FY21 Asphalt Paving Use Tax	5,521,648	5,622,586	101.8%	5,690,609
213030	Use Tax Concrete FY21	200,000	139,037	69.5%	139,037
213060	Sidewalks Grant Program FY21	625,104	172,820	27.6%	189,066
213820	Wyeth-Tootle FY21	50,000	-	0.0%	-
219010	Asphalt Paving FY21 CIP	900,000	900,000	100.0%	900,000
223440	CNW Phs 3-Blackwell Countyline	290,000	-	0.0%	-
319320	New Fire Station #8	3,418,462	3,234,143	94.6%	3,433,254
319510	Aquatic Park Gutter/Drain	403,910	6,243	1.5%	10,243
319535	Krug Park Retaining Wall FY21	50,042	-	0.0%	-
319540	Hyde Splash Park	2,690,000	207,730	7.7%	1,997,923
319545	Krug Park Feasibility Study	275,000	-	0.0%	99,998
319560	Maple Leaf Playground FY21	100,000	108,644	108.6%	108,644
319570	Patee Park Playground FY21	75,000	64,481	86.0%	64,481
319585	Mo Theater Restrooms FY21	30,000	31,042	103.5%	31,042
319586	Mo Theater Curtain FY21	20,000	-	0.0%	-
319587	Mo Theater Lighting FY21	25,000	24,787	99.1%	24,787
319590	Horace Mann Renovation	1,208,359	241,672	20.0%	241,672
319615	Urban Trail Match	200,000	-	0.0%	-
319805	Easttown Business Park	180,000	72,706	40.4%	72,706
319810	Wyeth-Tootle Repairs FY21	110,000	77,692	70.6%	78,482
	1/2 Cent Funded Projects	16,372,525	11,003,581	67.2%	13,081,944
140405	Highland Ped Bridge FY21	2,387,000	1,456,226	61.0%	1,456,226
140410	River Bluff Trail FY21	1,550,000	1,575,992	101.7%	1,575,992
204001	Furnace Maint Garage	15,000	-	0.0%	-
204007	Return Sledge PS#1 Motor Contr	74,000	-	0.0%	-
204008	Return Sludge PS#2-Motor Contr	74,000	-	0.0%	-
209001	SSJISD PS-Force Main Investigt	1,551,000	331,433	21.4%	365,167
219200	Odor Control FY 21	1,668,898	44,725	2.7%	44,725
219300	Control Building Upgrd FY21	1,663,500	336,025	20.2%	336,025
219400	Centrifugal Blowers FY 21	1,717,300	250	0.0%	-
220100	Bonds for Bridges	2,270,800	1,409,546	62.1%	1,410,076
413000	FY20 Airport Capital Funds	157,500	-	0.0%	516
413145	Runway 17/35 Pavement Maint	1,500,000	3,000	0.2%	3,000
413155	Airport SRE Building FY21	3,000,000	-	0.0%	-
413180	MOANG Box Culvert Extension	162,775	162,775	100.0%	3,153,274
430150	Sprayer for Maintenance	9,052	9,052	100.0%	28,665
460245	Add Solar Bus Stops	150,000	127,499	85.0%	127,499
460360	Bus Shelters Replacement ADA	89,000	41,531	46.7%	41,531
460380	Transit Facility Maint FY21	168,000	81,918	48.8%	81,918

CIP Projects Budgeted for FY21

<u>Job#</u>	<u>Project Name</u>	<u>FY21 Budget</u>	<u>FY21 Expenditures</u>	<u>FY21 % Budget</u>	<u>Project Life Expenditures</u>
460405	Land Acquisition Bus Shelter	480,000	-	0.0%	-
460410	Facility Equipment FY21	388,000	-	0.0%	-
460415	Security & Shop Equipment FY20	58,400	-	0.0%	-
460425	Belt Hwy ADA Bus Stops	175,000	9,289	5.3%	9,289
470250	Power Line Installation for #3	165,000	-	0.0%	-
470320	Landfill Land Purchase	400,000	-	0.0%	-
470325	Haul Truck for Landfill	540,000	461,775	85.5%	865,764
470334	Landfill Rolling Stock FY21	393,000	358,571	91.2%	358,571
470335	FY21 Shop Garage Door Replace	25,000	16,742	67.0%	16,742
513010	Blacksnake Stormwater Seperatn	4,285,084	307,851	7.2%	63,283,800
513080	Rosecrans Lagoon Liner	2,671,900	12,083	0.5%	2,511,128
513110	CSO Sluice Gate Repairs - Char	400,000	-	0.0%	1,557,468
513130	Evergy & WPF Power Upgrades	1,424,000	-	0.0%	189,581
2130100	Sewer System Expansion Projects	366,300	-	0.0%	-
513195	WPF Levee Plant SW Stage area	67,000	6,059	9.0%	4,939,547
519010	Corby Pond Renovation	659,200	51,101	7.8%	99,532
519040	Riverside SSES	1,445,690	1,430,474	98.9%	4,421,672
519045	Control Building Progrsv Pumps	118,411	68,862	58.2%	118,271
519050	Belt Filter Press Building	429,000	-	0.0%	-
2105100	Rolling Stock - SM Pickup 21	34,705	5,305	15.3%	5,305
2107100	Sewer Maint Facility CMOM 21	700,000	147,000	21.0%	711,085
2108100	Mech Sweeper 1/2 CMOM FY21	147,000	128,090	87.1%	128,090
2110100	CMOM Consolidated FY21 Repairs	2,297,360	2,154,319	93.8%	2,154,319
2119100	GPS Equipment CMOM FY21	51,000	23,275	45.6%	23,275
2123100	Green WP FY21 & 22 CSO Phase 2	500,000	-	0.0%	-
2124200	Water Quality Education FY21	75,000	335	0.4%	335
2140100	Sludge Piping Replacement	14,000	-	0.0%	-
2142200	Raw Sludge Magnetic Flow Meter	171,000	-	0.0%	-
2143300	Pipe Replace-Primary Clarfier	26,000	-	0.0%	-
2144400	Cavity Pumps-Primary Clarifier	26,000	-	0.0%	-
2154600	Whitehead Rakes FY21	618,000	110,686	17.9%	110,686
420660A	Grit Building Sink hole repair	1,035,083	-	0.0%	-
	All Other Projects	38,393,958	11,435,874	29.8%	90,129,073
	TOTAL	54,766,483	22,439,454	41.0%	103,211,017

Riverboat Revenue and Expenditure Breakdown as of 6/30/21

		YTD June	YTD June	Change from	% Change	FY21	YTD June	Budget		
Revenues	Fund Name	FY20	FY21	Prior YTD	from PY	Budget	FY21	Budget%	Balance	
3284	State Admissions*	350,969	373,273	22,304	6.4%	\$396,000	373,273	94.3%	(22,728)	
3286	State Gaming**	347,684	435,577	87,893	25.3%	350,000	435,577	124.5%	85,577	
5080	Other Revenue	250	(5,794)	(6,044)	-2417.5%		(5,794)	0.0%	(5,794)	
5090	Gain/Loss Market Value	6,747	5,650	(1,096)	-16.3%	0	5,650	100.0%	5,650	
5410	Interest on Investments	8,593	(307)	(8,899)	-103.6%	4,000	(307)	-7.7%	(4,307)	
5415	Accrued Intrerest	(648)	0	648	-100.0%	0	0	0.0%	0	
5840	Transfer from Spec Alloc	20,000	0	(20,000)	-100.0%	0	0	0.0%	0	
		\$733,594	\$808,400	\$94,806	10.2%	\$750,000	\$808,400	107.8%	\$58,400	
Expenditures										
1410	Professional Svcs	54,015	105,815	(51,801)	95.9%	\$145,000	105,815	73.0%	39,185	Procedural Audit
1453	Advertising	38,720	21,182	17,538	-45.3%	33,000	21,182	64.2%	11,818	Spectrum
1495	Special Contributions	534,619	430,133	104,486	-19.5%	448,892	430,133	95.8%	18,759	Outside Agencies/Bleachers
1498	Other Services	43,049	48,950	(5,901)	13.7%	56,900	48,950	86.0%	7,950	Tree Removal
1520	Transfer to Gen Fund	50,000	43,000	7,000	-14.0%	43,000	43,000	100.0%	-	Festivals & Nature Center Subsidy
1522	Transfer to SIMR Fund	30,874	0	30,874	-100.0%	0	0	0.0%	-	
1569	Transfer to Aviation	70,000	70,000	0	0.0%	70,000	70,000	100.0%	-	
1571	Transfer to Public Parking	7,400	6,500	900	-12.2%	6,500	6,500	100.0%	-	
		\$828,677	\$725,581	\$103,096	-12.4%	\$803,292	\$725,581	90.3%	\$77,711	
	NET REVENUE	(95,083)	\$82,819	\$177,902						

*State Admissions - \$1 per paid and complimentary customer

**State Gaming - 10% of state gaming tax to be shared 1/2 with County

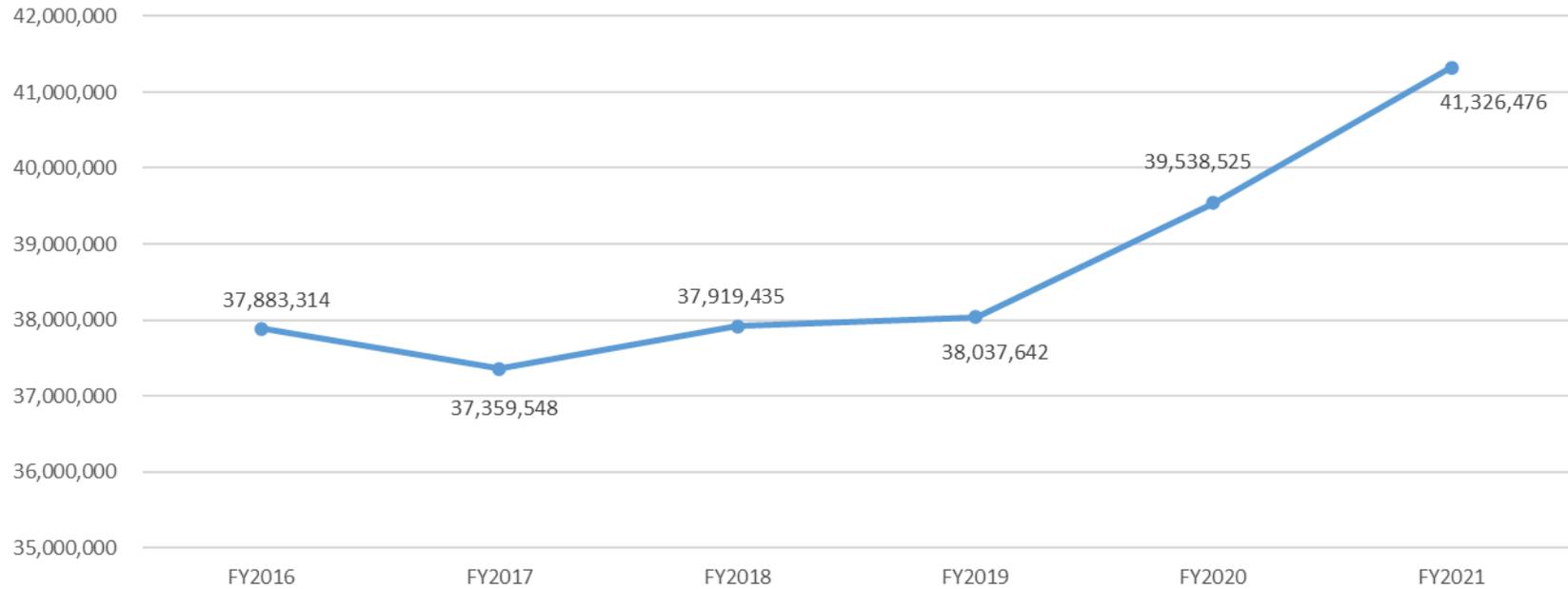
Cell Phone Revenue and Expenditure Breakdown as of 6/30/21

Revenues Fund Name		YTD June FY20	YTD June FY21	Change from Prior YTD	% Change from PY	FY21 Budget	YTD June FY21	Budget%	Budget Balance
2340	Utility Tax - Telecomm	543,051	423,889	(119,163)	-21.9%	500,000	423,889	84.8%	76,111
5410	Interest on Investments	17,276	3,484	(13,792)	-79.8%	8,000	3,484	43.6%	4,516
		\$560,327	\$427,373	(\$132,955)	-23.7%	\$508,000	\$427,373	84.1%	\$80,627
Expenditures									
1410	Professional Services	26,150	-	26,150	100.0%	-	-	0.0%	-
1495	Special Contributions	35,000	99,667	(64,667)	-184.8%	99,168	99,667	100.5%	(499) Southend Flood
1498	Other Services	952	-	952	100.0%	-	-	0.0%	-
1515	Judgement & Claims	25,000	-	25,000	100.0%	-	-	0.0%	-
1518	Election Expenses	31,362	-	31,362	100.0%	-	-	0.0%	-
1522	Transfer to SIMR	30,874	-	30,874	100.0%	-	-	0.0%	-
1523	Transfer to Parks & Rec	102,092	-	102,092	100.0%	-	-	0.0%	-
1525	Transfer to Public Safety	315,873	-	315,873	100.0%	-	-	0.0%	-
1569	Transfer to Aviation	30,000	15,000	15,000	50.0%	15,000	15,000	100.0%	-
1571	Transfer to Public Parking	320,851	320,851	0	0.0%	320,852	320,851	100.0%	1
1573	Transfer to Water Protection	-	220,000	(220,000)	-100.0%	220,000	220,000	100.0%	-
1575	Transfer to Golf	3,014	-	3,014	100.0%	-	-	0.0%	-
1620	Motor Vehicles	248,411	-	248,411	100.0%	-	-	0.0%	-
1630	Machinery & Equipment	6,500	-	6,500	100.0%	-	-	0.0%	-
1730	Improvement Other Than Buildings	15,514	11,250	4,264	27.5%	11,250	11,250	100.0%	- Baseball Sculpture (SO9879)
		\$1,191,592	\$666,768	\$524,824	44.0%	\$666,270	\$666,768	100.1%	(\$498)
	NET REVENUE	(\$631,265)	(\$239,396)	\$391,869					

ALL SALES TAX FY21 JUNE

Object	Desc	FY20 YTD JUNE	FY21 YTD JUNE	FY21 Amend Bud	PY Var	PY % Change	% Bud
2410	Sales Tax	25,980,938	27,287,516	25,769,321	1,306,578	5.0%	105.9%
2411	Motor Vehicle Sales Tax	700,016	844,699	700,000	144,684	20.7%	120.7%
2412	City Use Tax	4,676,714	5,153,506	4,950,000	476,793	10.2%	104.1%
2413	Public Safety Sales Tax	6,925,577	7,287,730	6,717,241	362,154	5.2%	108.5%
2414	Contra	(8,735,408)	(8,986,022)	(8,819,250)	(250,615)	2.9%	101.9%
2415	1/2 Sales Tax	6,926,624	7,275,678	6,675,600	349,054	5.0%	109.0%
2420	Cigarette Tax	316,502	309,322	310,000	(7,180)	-2.3%	99.8%
2430	Hotel/Motel Tax	1,027,414	1,144,924	1,170,000	117,509	11.4%	97.9%
2435	Riverfront Development	(17,846)	17,846	0	35,691	0.0%	0.0%
2440	City EATS	8,735,408	8,984,973	8,952,264	249,565	2.9%	100.4%
2441	County EATS	1,460,920	1,395,646	1,353,973	(65,274)	-4.5%	103.1%
2442	Other EATS	135,980	126,429	123,600	(9,550)	0.0%	102.3%
2450	Fuel Tax	1,991,680	2,029,640	2,047,687	37,961	1.9%	99.1%
2455	Motor Vehicle Fee Increase	342,772	382,625	320,000	39,852	11.6%	119.6%
2460	Road & Bridge	752,505	782,019	740,000	29,514	3.9%	105.7%
2487	County Use Tax	80,427	78,884	43,500	(1,543)	-1.9%	181.3%
2489	CID	28,260	28,919	29,128	659	2.3%	99.3%
Total		51,328,483	54,144,335	51,083,064	2,815,851	5.5%	106.0%

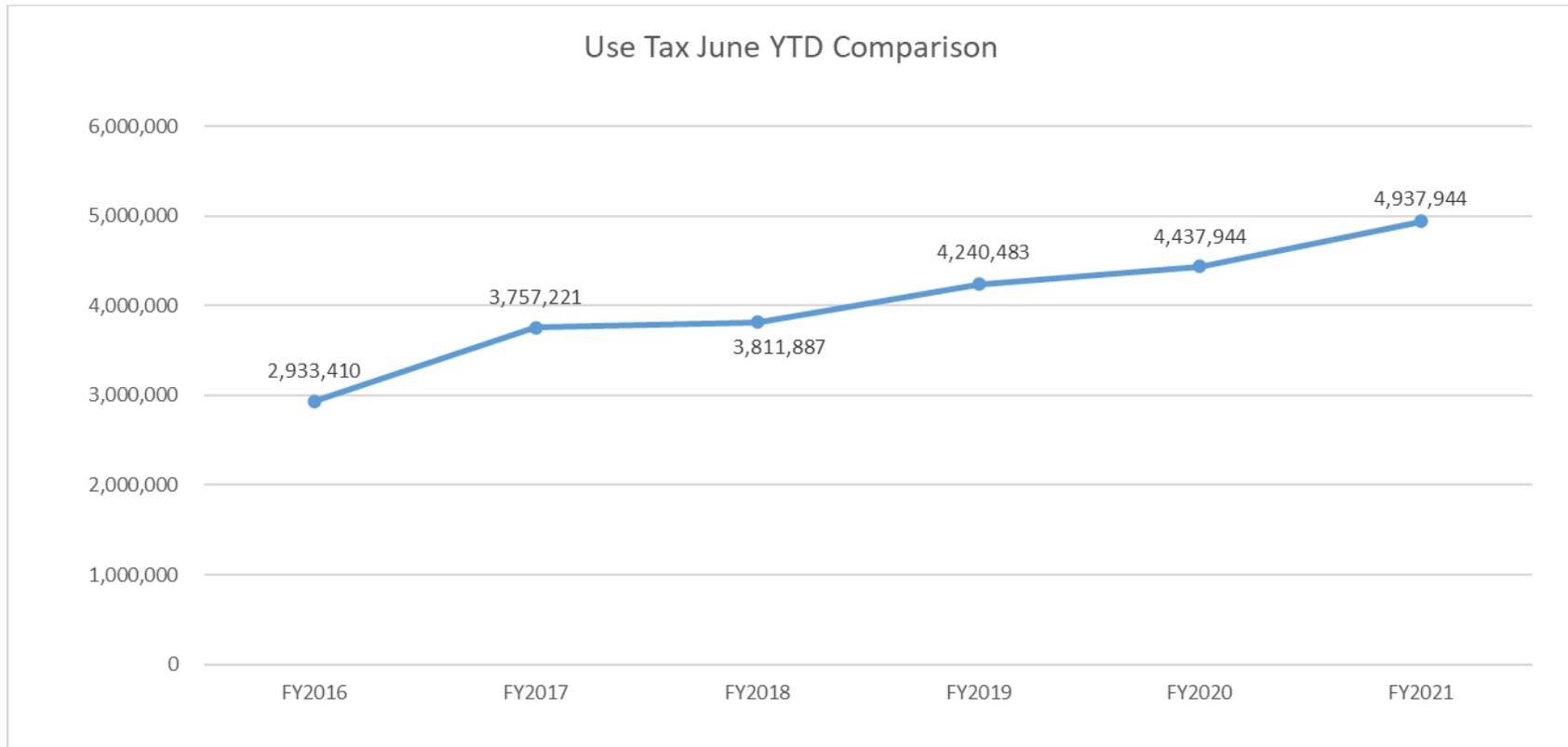
Retail Sales Tax June YTD Comparison



Retail sales tax finished the fiscal year out strong in June. Strong may be an understatement. June produced the single highest month total that has been recorded for retail sales tax (\$4,678,676). In total, retail sales tax was up 4.5% for the fiscal year. Total sales tax for the year surpassed the target by 5.5%, a surplus of \$2,164,314. The city is now more open than it has ever been since the pandemic began. All mandates have been lifted and most of the businesses have eased their restrictions as well. In March, many of the taxpayers received their third stimulus payment. A combination of the opening of the city, along with the stimulus distribution, has proved to be a large impact on the city's economy. It will be interesting to see what the first quarter of FY22 will bring.

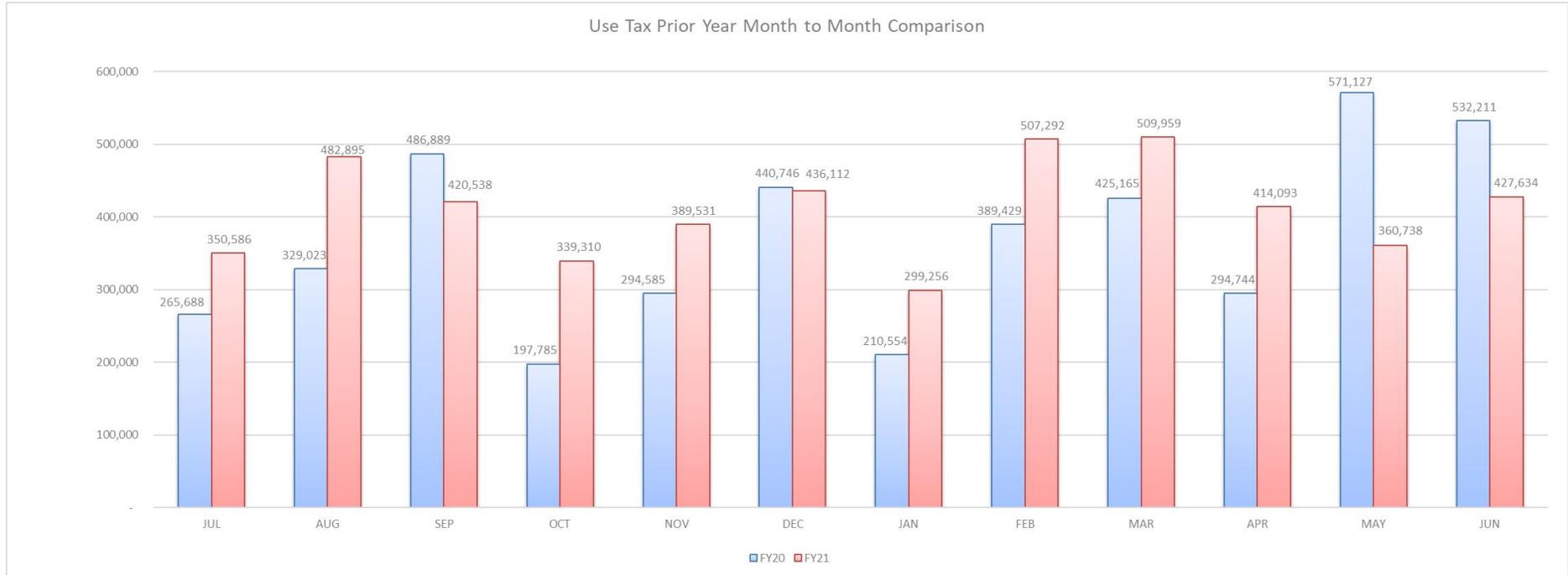
Retail Sales Tax	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	YTD
FY20	3,500,289	2,532,560	4,303,103	3,067,340	2,512,559	4,038,889	3,607,416	2,712,787	3,786,735	3,305,356	2,356,600	3,814,892	39,538,525
FY21	3,547,346	2,780,117	4,334,628	3,532,428	2,509,416	4,074,035	3,279,002	2,684,000	3,890,796	3,089,907	2,926,125	4,678,677	41,326,476
% Change	1.34%	9.77%	0.73%	15.16%	-0.13%	0.87%	-9.10%	-1.06%	2.75%	-6.52%	24.17%	22.64%	4.52%

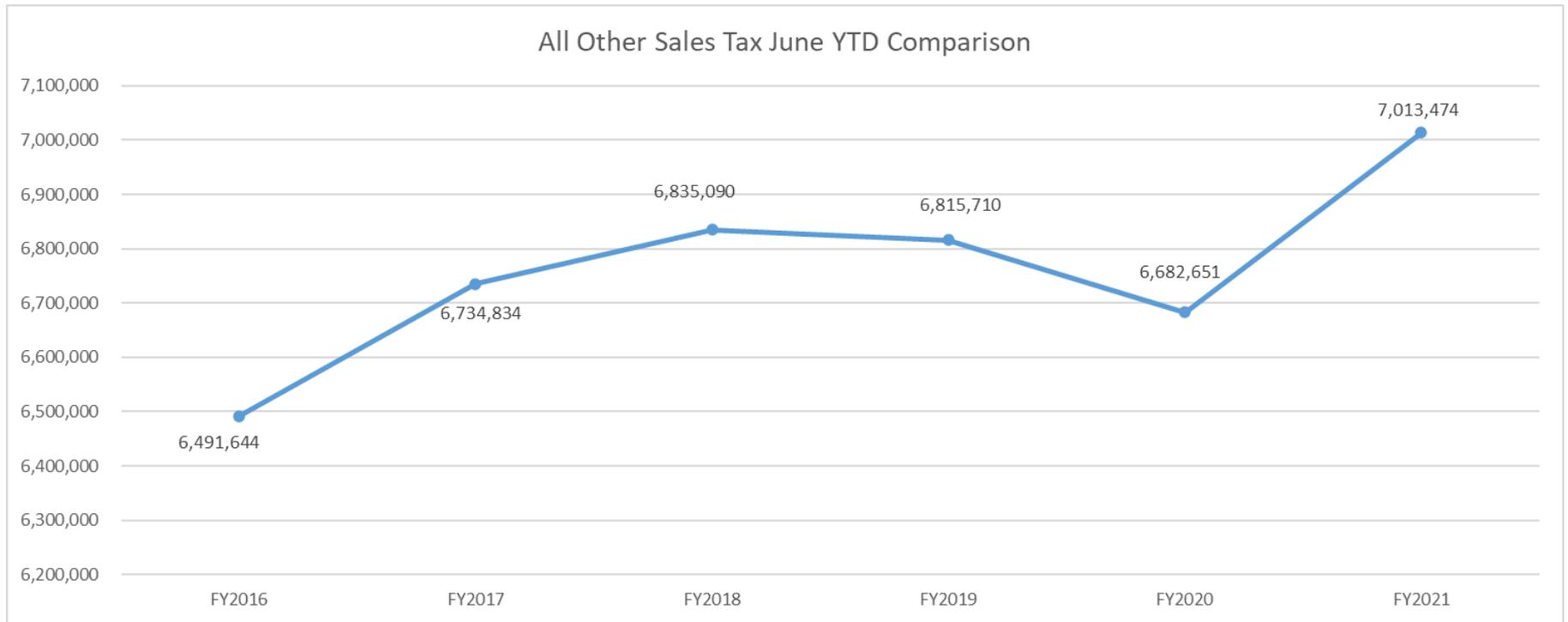




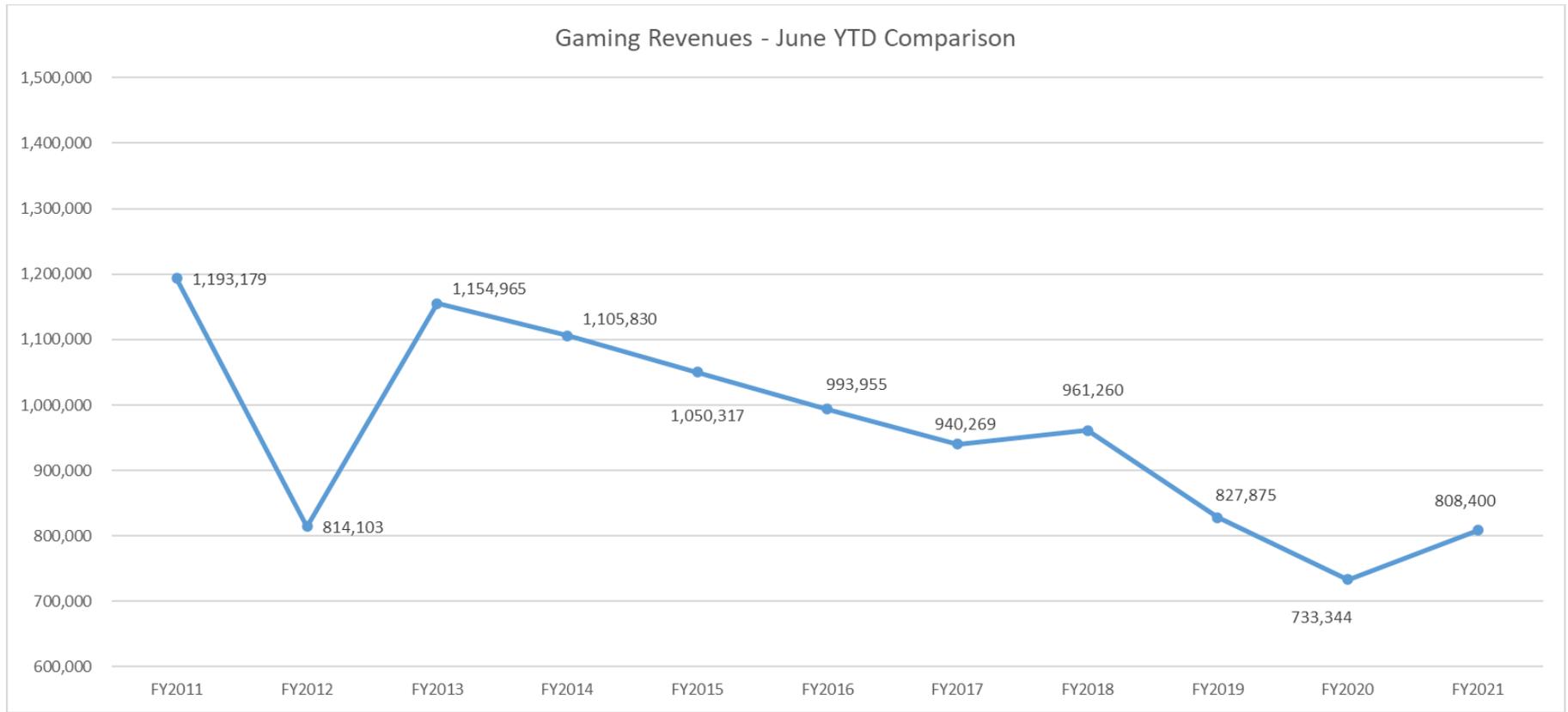
Despite another down month, use tax ended the year \$500,000 more than FY20. This was an increase of 11.3% over the previous year. The last two months of the fiscal year were down significantly. This was somewhat expected given the situation a year ago when everyone was home bound and placing frequent orders by way of the internet. In relation to budget, revenues had exceeded the year's target by 19.0%. This equaled to an impressive surplus of \$787,944.

Use Tax	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	YTD TOTAL
FY20	265,688	329,023	486,889	197,785	294,585	440,746	210,554	389,429	425,165	294,744	571,127	532,211	4,437,944
FY21	350,586	482,895	420,538	339,310	389,531	436,112	299,256	507,292	509,959	414,093	360,738	427,634	4,937,944
% Change	31.95%	46.77%	-13.63%	71.55%	32.23%	-1.05%	42.13%	30.27%	19.94%	40.49%	-36.84%	-19.65%	11.27%

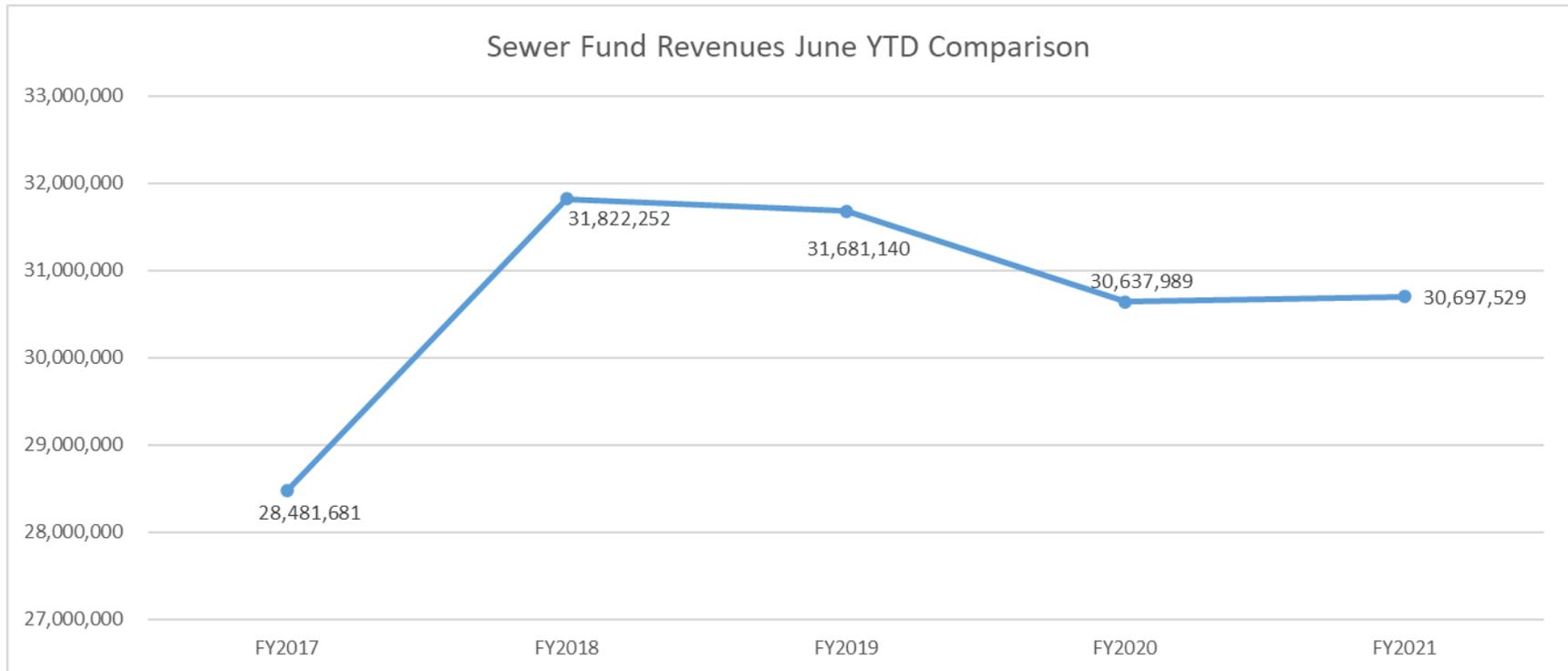




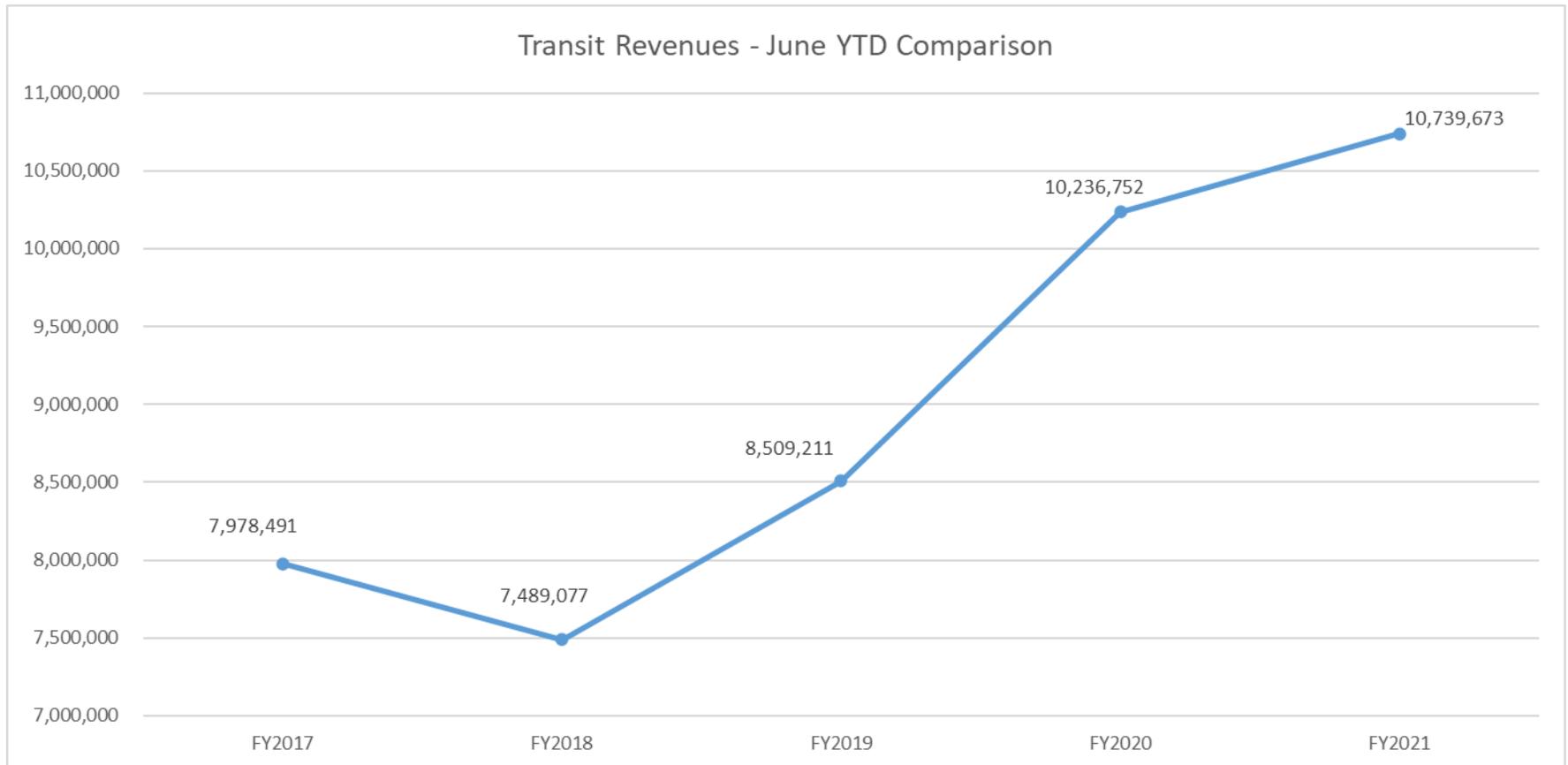
All other sales taxes, not including annual sales tax and use tax, showed an increase of 5.0%. For the entirety of the fiscal year, revenues had been under trend until the final month. All other sales tax includes motor vehicle, hotel/motel, fuel, road & bridge, and EATs (Economic Activity Taxes). One of the larger contributors to the increase is the motor vehicle tax. With the shortage of vehicles looming due to the microchip crisis, sales have been through the roof. Revenues finished well above budget by more than 20% and topped prior year by \$144,684. It is evident that traveling has increased. Hotel/Motel tax showed a resurgence over the final quarter with an improvement of 11% over FY2020. Fuel taxes experienced a huge turnaround as well. They were down throughout the year by 10% to 15%, but ended the year with a 2% increase. These trends will likely continue into the beginning of FY22 with the return of the Kansas City Chiefs training camp. EATs hit their budgeted target and showed an increase of \$249,565.



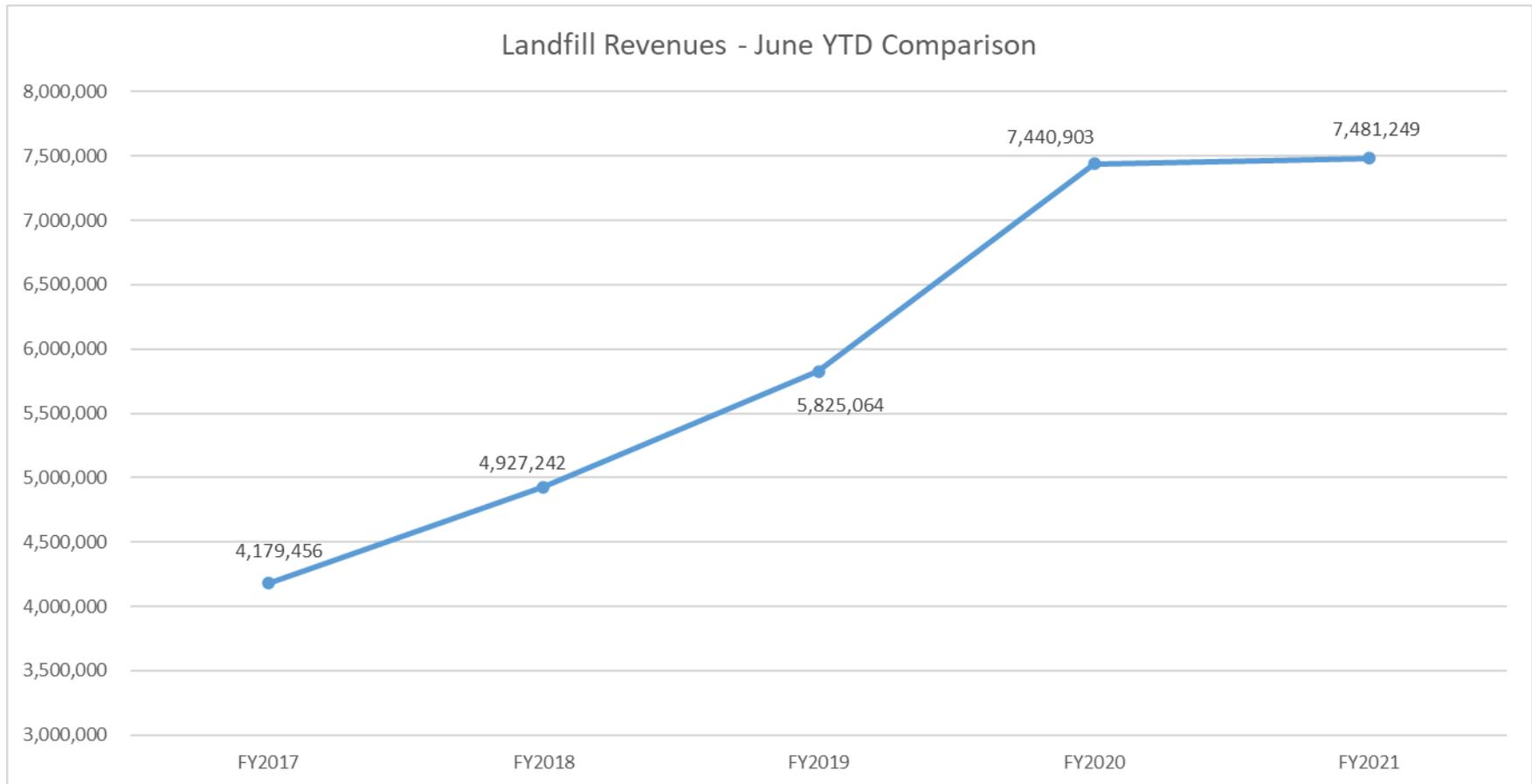
Gaming revenues completed the year on a positive note by increasing from prior year and meeting budget. The fund was up 10.2% when compared to this time in FY20. Revenues exceeded the \$750,000 adopted budget by 7.8%. Monthly totals steadily increased throughout the year. Floods and COVID have had a significant impact to the fund over the last couple of years. According to the graph, revenues have endured a decrease of nearly \$400,000 when compared to ten years ago.



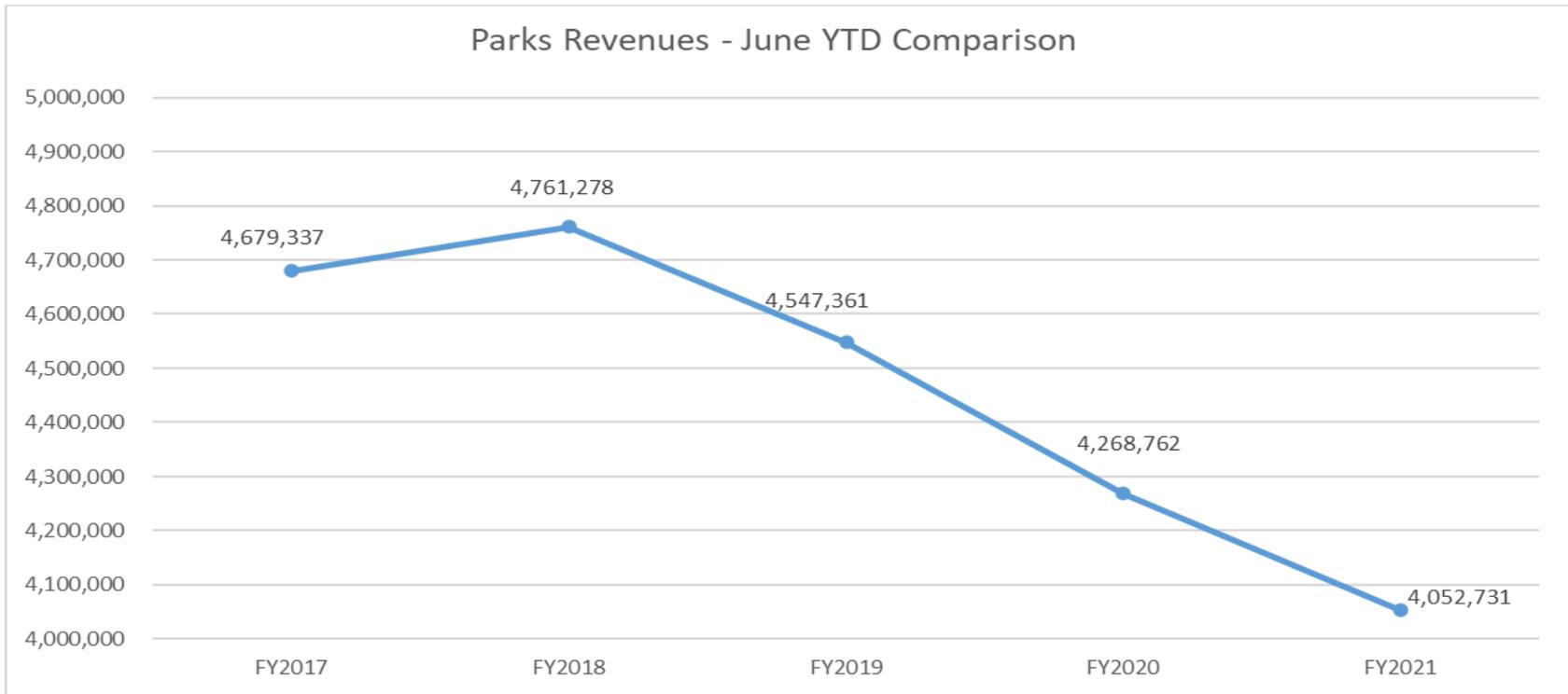
Total Sewer Fund revenues showed a slight improvement of 0.2%. Total operating revenues were \$59,541 above prior year by the end of June. Residential sewer service charges were up 0.1% from the previous year. Customer’s winter averages most likely showed an increase this year with more working from home and using more water. The commercial/retail sector showed a bigger increase of 2.2%, up \$150,489 from one year ago. For most of the year, Triumph and South St. Joseph Sewer District had been down significantly and are finished the year up from the previous year (a combine total of \$79,300). The biggest deficit in comparison to the prior year was Commercial/Industrial Flow, down \$115,808. Penalties are down 8.6% with the waiving of late fees due to both COVID and the flood victims on the south side of the city. Sewer charges, in total, were above target by 1.0% (\$289,729 above trend).



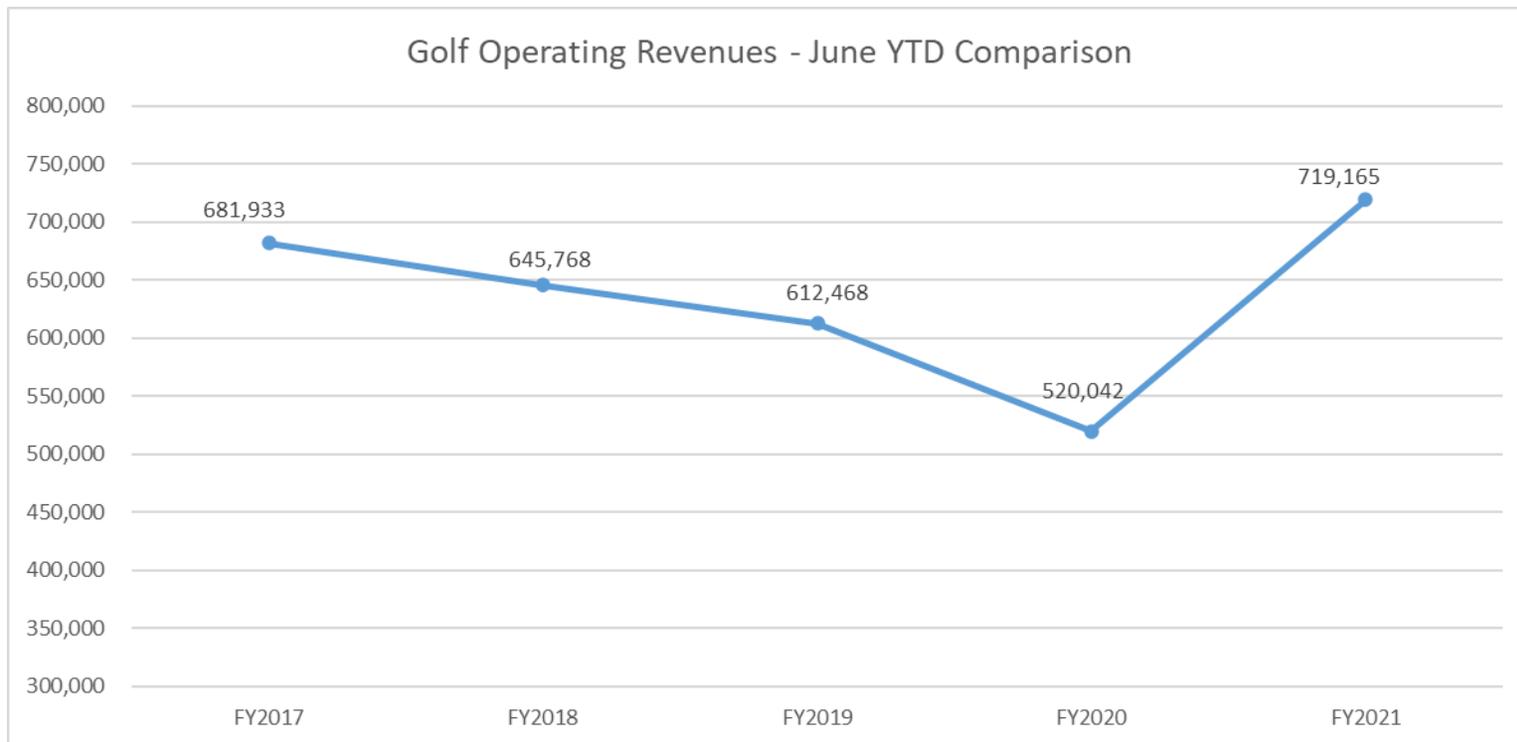
Although the graph above shows Transit revenue with a significant increase over the last two years, this is somewhat misleading. Transit has received COVID Cares funds in the amount of \$4,409,787 over the last two fiscal years. When excluding grant money, revenues experienced a decrease of 0.7% when compared to the previous year. An increase in sales tax (5.0%) was the only reason revenue totals were in the positive. Ridership has suffered since the COVID pandemic. Ticket sales and fare box collections are down 16% when compared to FY20 and 26% when compared to FY19. Luckily, with a healthy fund balance, the program can withstand a couple down years.



Daily fee revenue showed a decrease in collections from the previous year, down 1.0%. The fund in total was up 0.5% in most part to the sale of a large piece of equipment (\$205,000) in the first quarter of the year. It must be noted when comparing to the previous year that a large majority of citizens were at home this time in FY20 and cleaning out their homes. Therefore, it should not come as too much surprise that collections are down. In April, the landfill held its annual clean sweep week that offers free dumping fees for city residents. This event was not held one year ago. Despite the slightly down year, Landfill revenues have improved by 79% over the last five years.

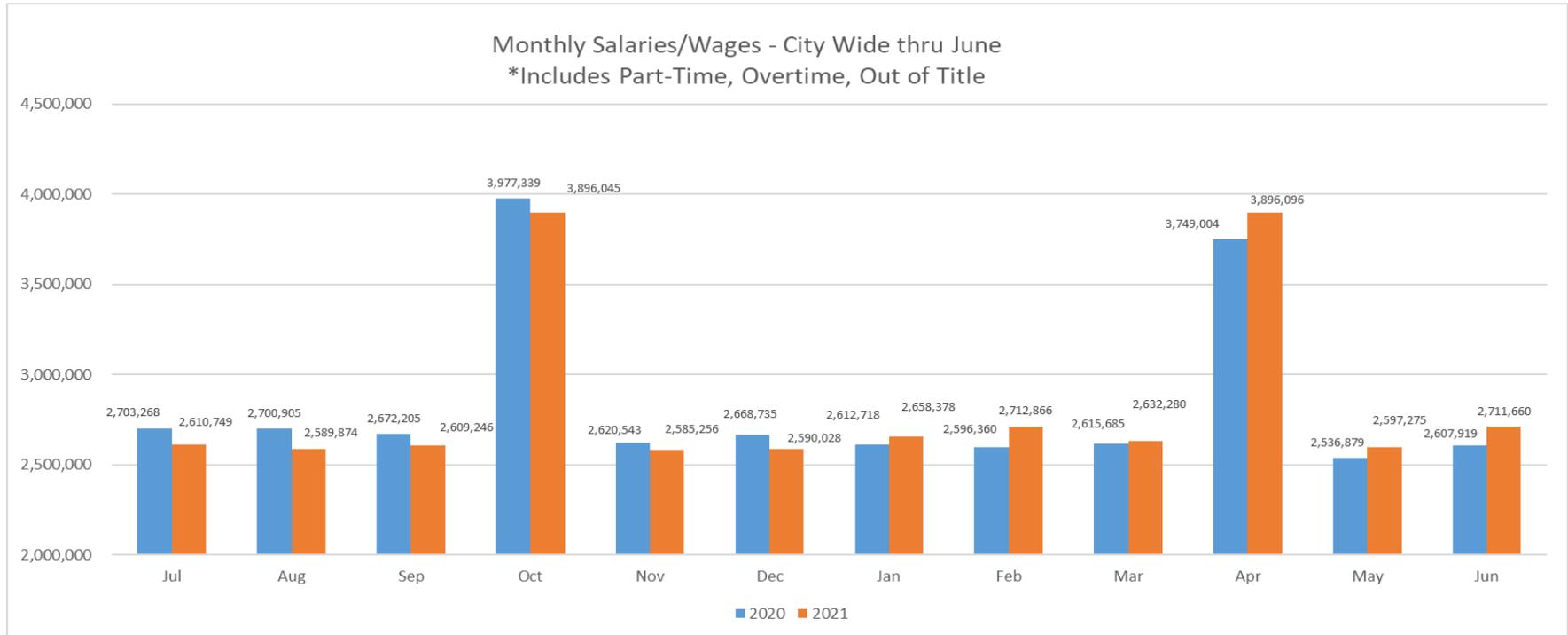


The Parks department, within the General Fund, has experienced the largest impact of all city departments regarding COVID. In total, revenues were down 5.1%, a decrease of \$216,030. In comparison to FY19, revenues have dropped by 10.9% (\$494,630). Many of the programs were shut down in the prior year. Although some have showed some bounce back this fiscal year, the largest program (Civic Arena) is still yet to rebound. Only \$22,000 in operation revenue was collected by the arena, which is traditionally well over \$100,000. Arena concessions were in even worse shape with a total of \$1,332, a drop of 98% from the previous year. There were a couple of bright spots. Bode increased by 5.5% and topped FY19 totals by \$5,115. The Nature Center also improved upon the previous year (11.2%).

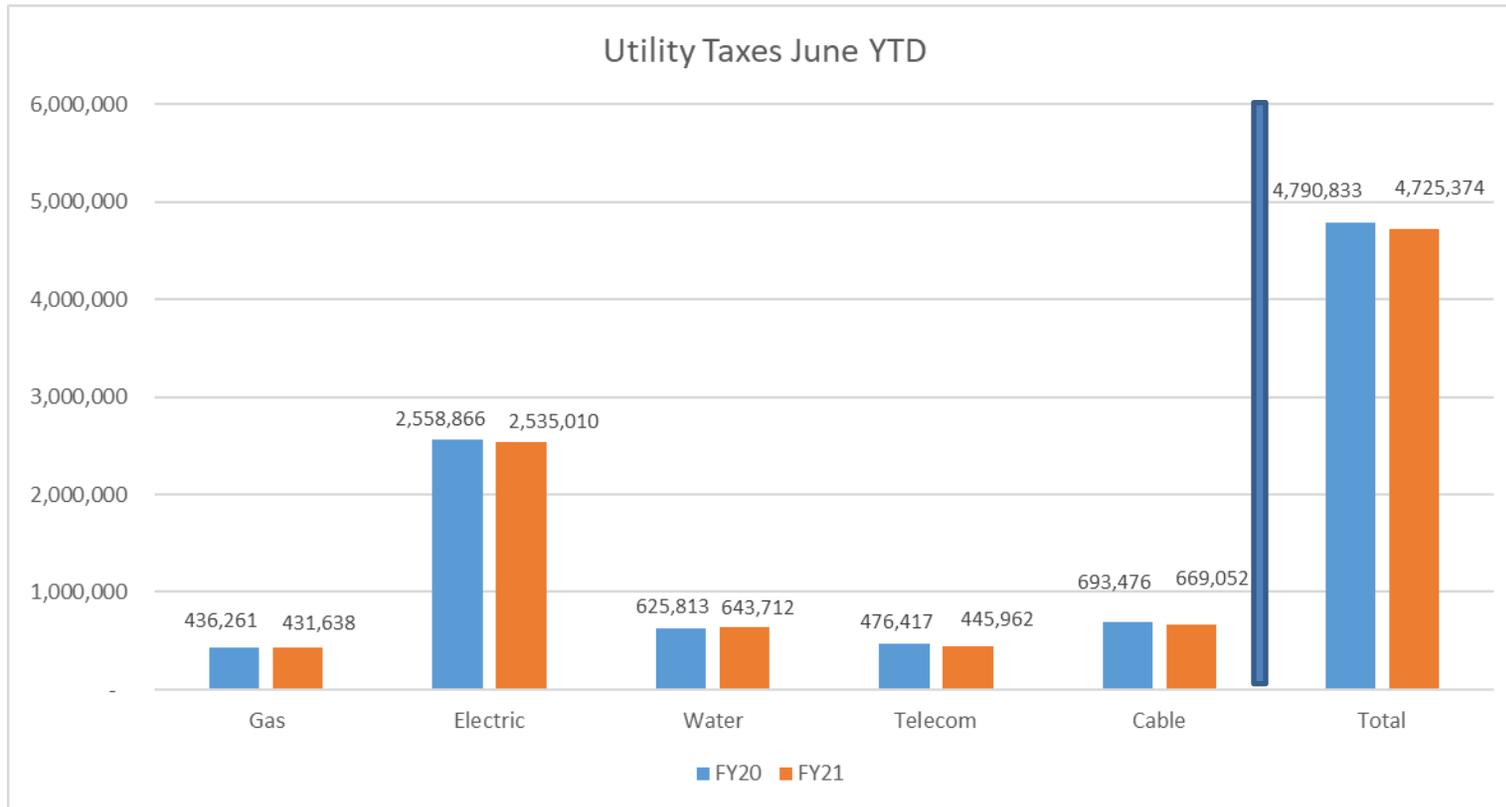


Except for sales tax and use tax, the biggest surprise of the fiscal year may have been the numbers produced by the Municipal Golf Course. The fund continued to generate revenue at an incredible pace. Revenues showed a significant jump of 38% when compared to the prior year. According to the graph above, revenues had been trending down at an alarming rate and are now the highest in the last five years by a substantial amount. Green fees increased by \$30,999 and finished 17% above the total fiscal year budget. Memberships were up 32% and golf cart rentals improved by 55%. The fund, in total, surpassed its budget by 8%. Hopefully, the momentum carries forward into FY2022 and beyond.

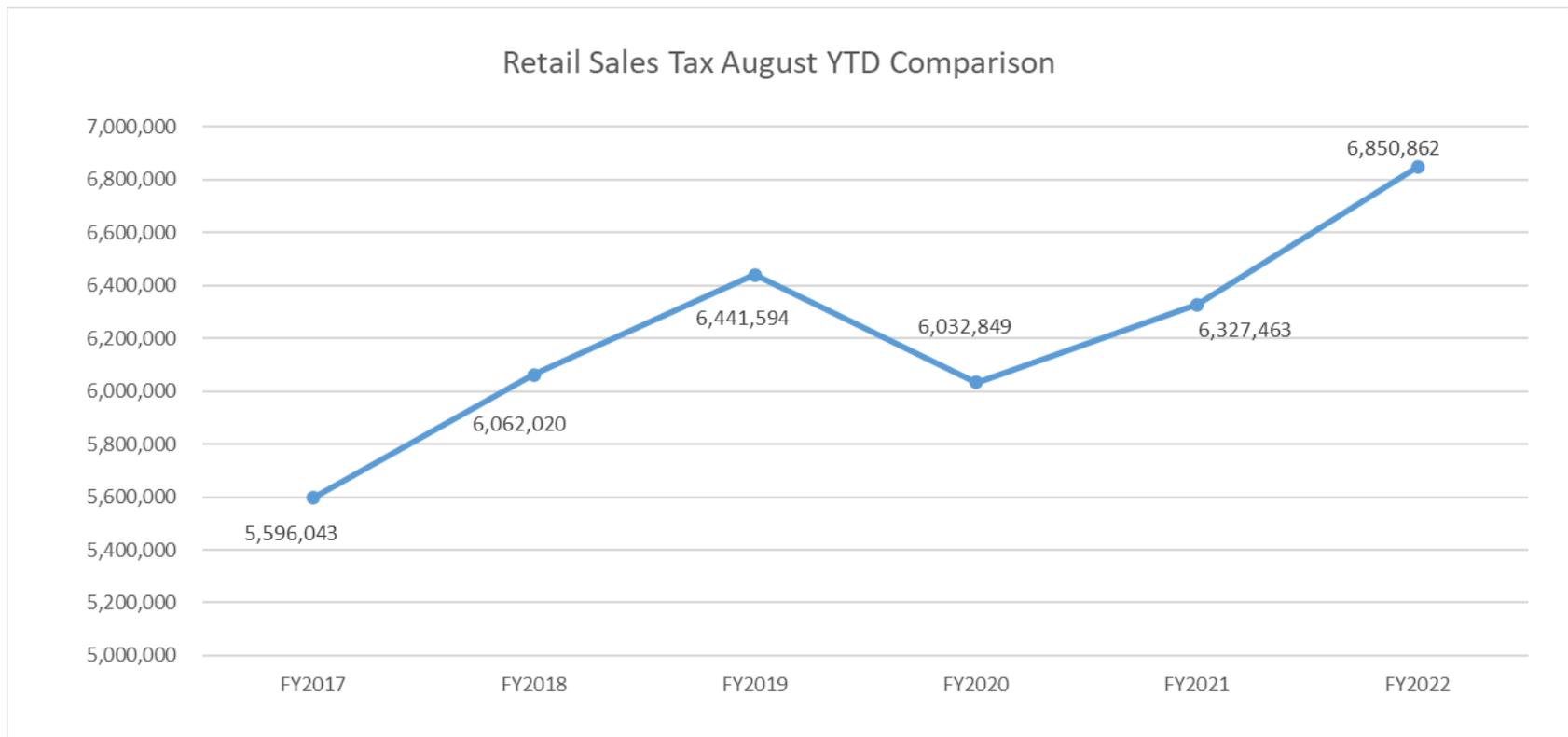
FY	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FY21 Total	% Change
2020	2,703,268	2,700,905	2,672,205	3,977,339	2,620,543	2,668,735	2,612,718	2,596,360	2,615,685	3,749,004	2,536,879	2,607,919	34,061,560	
2021	2,610,749	2,589,874	2,609,246	3,896,045	2,585,256	2,590,028	2,658,378	2,712,866	2,632,280	3,896,096	2,597,275	2,711,660	34,089,754	
Variance	92,519	111,031	62,959	81,294	35,288	78,707	(45,659)	(116,506)	(16,596)	(147,092)	(60,396)	(103,741)	(28,194)	-0.08%



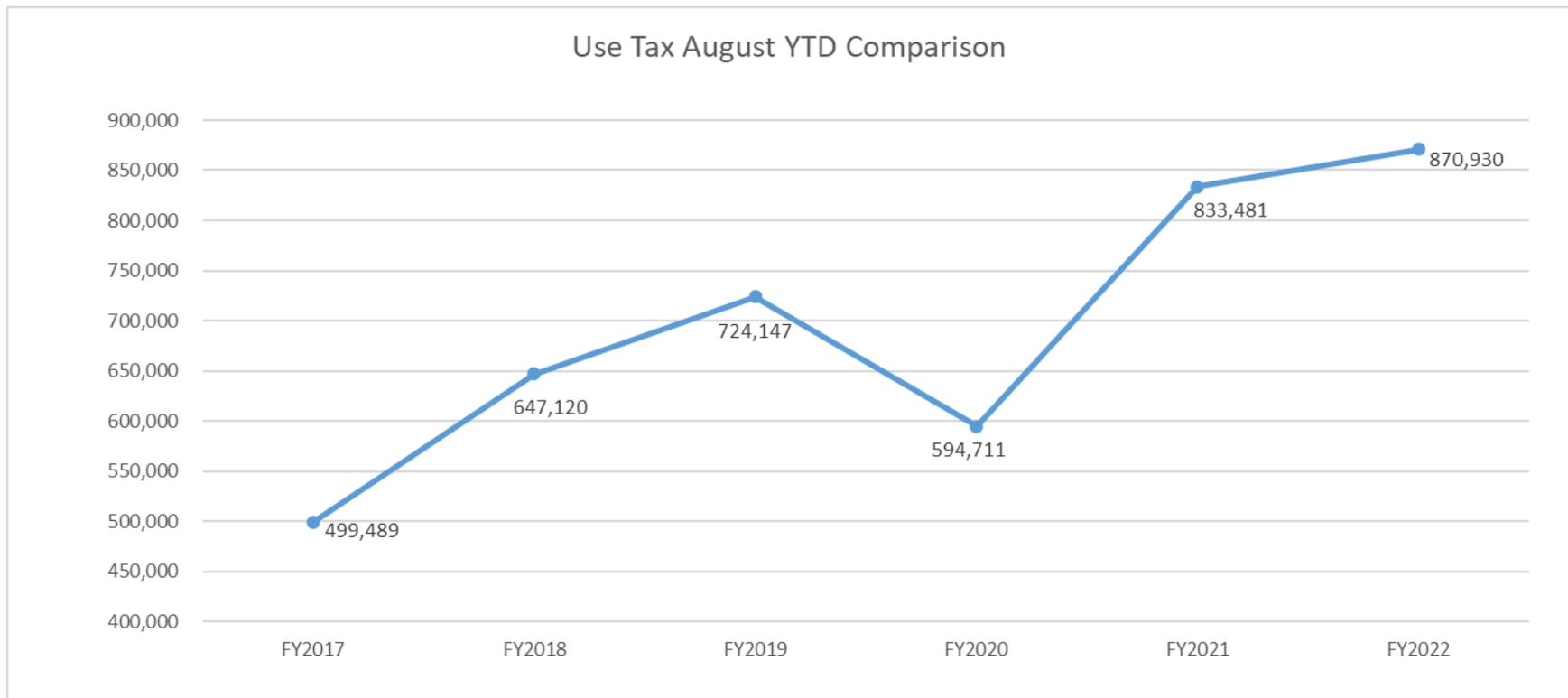
Salaries/wages ended at 97.9% of budget, despite an increase of \$28,194 when compared to FY20. The spikes in October and April reflect a third pay period in each month. For the FY21 budget, there was a 2.5% decrease of salaries and wages implemented for the General Fund. The same decrease was applied in FY20. In December, Council approved a raise of 2% for general and fire employees. Police received an increase of 2.5%. Both fire and police employees received additional increases based on their years of service. These went into effect for the second pay period in January. It is evident in the graph when these increases occurred. Up until December salaries were significantly less than FY20. Each month since has shown a deficit compared the prior year's corresponding month. At the end of the fiscal year, there were still many vacant positions throughout the city. This may begin to change as unemployment benefits expired July 1st.



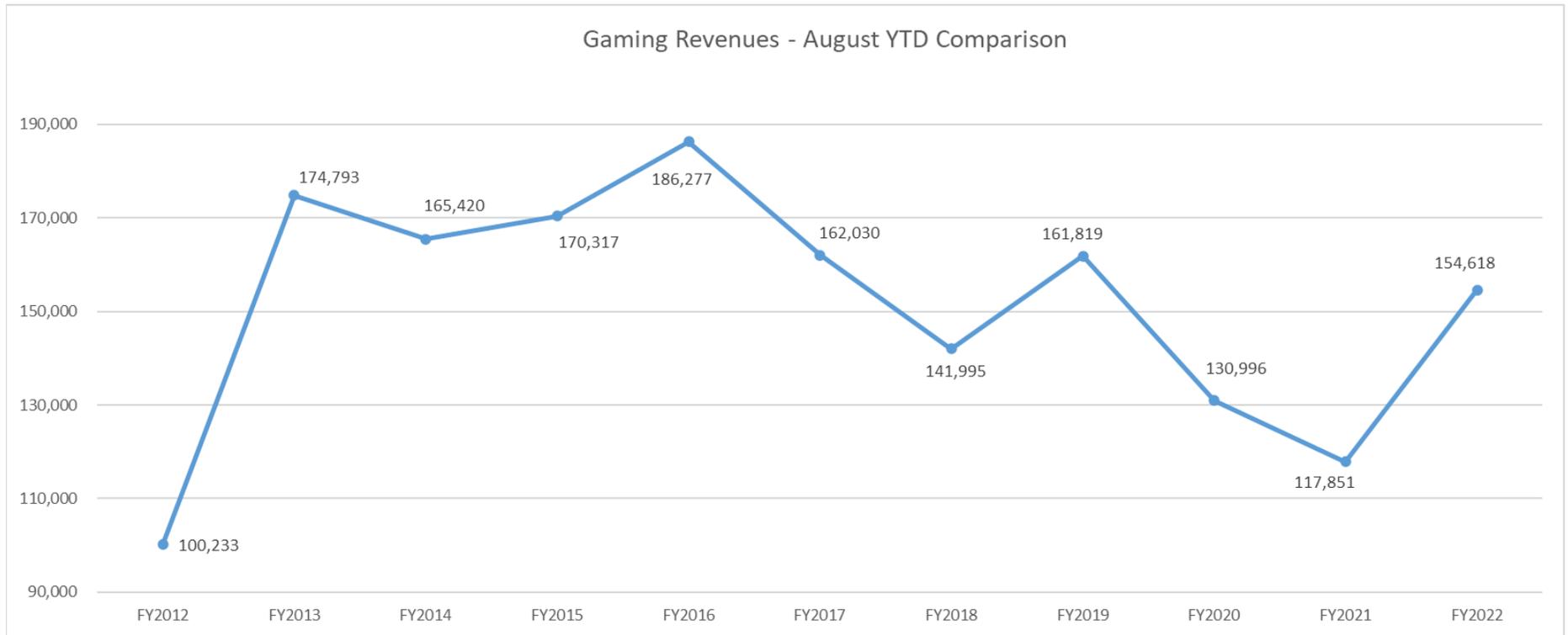
Utility taxes slowly improved throughout the year but ended the year slightly down by 1.4%. This equaled to a decrease \$65,459. Revenues showed marked improvement over the last few of months. During the first half when the deficit was well over \$200,000. Gas and Electric were down by combined total of \$28,479 when compared to the previous year. Telecom experienced the largest decrease at 6.4%, a drop of \$30,456. Revenues for this utility have been in decline for several years now. Water showed an increase of 2.9%.



Retail sales tax has picked up where it left off in FY21. Through the first two months, totals are up 8.3% when compared to the same timeframe of last year. In relation to budget, revenues are on target thus far at 16.7%. It should be noted that \$178,113 of use tax that has been determined as misclassified was moved into the retail sales tax. Going forward this reclass will occur monthly, as was adopted in the budget. Without the reclass, retail sales tax would be up 5.5%. It is anticipated that the first quarter will remain strong with the Kansas City Chiefs training camp taking place in late July and the first part of August. Families were also given the option to receive monthly installments of their children’s tax credits starting in July. This may also present an impact.



Use tax also showed an increase through August with a collection of 4.5% over the prior year. This represented an increase of \$37,449. Typically this source of revenue has large swings from month to month, but that wasn't the case for FY2021. The two-month total was above budget by 7.5%. It should be noted that \$178,113 of use tax that has been determined as misclassified was moved into the retail sales tax. Going forward this reclass will occur monthly, as was adopted in the budget. Without the reclass, use tax would be up 25.9%.



Through two months, it appears Gaming revenues were returning closer to pre-COVID numbers. The riverboat showed an increase of 31.2% when compared to August year to date of FY21. Totals were above budget at 20.5%, \$29,000 above target.