
TRANSMITTAL

TO: Mayor John Josendale and City Council

THROUGH: Bryan Carter, City Manager

FROM: Laurie Tietjen, Finance Director

DATE: September 8, 2022

SUBJECT: June FY2022 Financial Report

Attached is the FY2022 Financial Report for the month of June.

The following sections are included in the packet:

1. Revenue & Expenditure Summary by Fund
2. Revenue & Expenditure Comparisons to Budget & Prior Year
3. Riverboat & Cell Phone Breakdown
4. Charts for June FY22 Historical Comparison
 - a. Sales Tax
 - b. Fund Revenues
 - c. Salaries/Wages
 - d. Utility Taxes
5. Charts for August FY23 Sales/Use Tax and Gaming

June FY2022 Financial Report

For the Month Ending June 30, 2022

Revenue and Expenditures by Fund as of 6/30/22

Fund#	Fund Name	FY22 Beginning			FY22 Current	
		Fund Balance	Revenue	Expenditures	RV - XP	Fund Balance
001	General*	\$16,921,297	\$69,187,044	\$63,158,678	\$6,028,366	\$22,949,663
101	Streets Maintenance	596,053	4,471,539	4,182,223	289,316	885,368
105	Parks Maintenance	230,767	1,125,023	1,508,442	(383,419)	(152,652)
106	Parks Sales Tax**	0	10,368,985	2,718,782	7,650,203	7,650,203
125	Public Safety Tax	1,535,682	7,699,064	6,300,102	1,398,962	2,934,644
140	Community Development	1,302,026	2,518,907	1,603,761	915,146	2,217,172
150	Special Allocation	4,556,874	10,729,595	9,546,258	1,183,337	5,740,211
160	American Rescue Plan ***	19,352,414	5,974,270	14,251,897	(8,277,627)	11,074,787
170	Gaming Initiatives	236,290	914,342	792,825	121,516	357,806
190	St. Joseph Museums Tax	190,317	607,995	535,450	72,545	262,863
200	Debt Service	0	1,476,342	707,479	768,863	768,863
398	Capital Projects ****	10,997,435	17,582,405	18,973,942	(1,391,537)	9,605,898
400	Aviation	322,348	2,441,646	2,714,664	(273,018)	49,330
410	Public Parking	266,019	557,670	648,830	(91,160)	174,859
420	Water Protection*****	33,708,407	44,290,358	53,247,059	(8,956,700)	24,751,707
430	Municipal Golf	59,335	895,025	922,539	(27,515)	31,820
460	Mass Transit	29,451,039	11,797,121	6,615,033	5,182,088	34,633,127
470	Landfill	18,890,948	7,476,267	4,831,118	2,645,148	21,536,096
760	Community Dev Rehab Loan	0	74,831	44,800	30,030	30,030
765	Home Loan	0	23,173	228,295	(205,123)	(205,123)
Grand Total		\$138,617,249	\$200,211,602	\$193,532,179	\$6,679,424	\$145,296,672

*The General Fund ended the year with a significant amount of net revenue due to such as factors as: a 6% increase to sales tax revenue, the Public Safety transfer increased by 17.5% to cover salary increases, and ARPA funds disbursed to the Civic Arena for improvements that were not all encumbered/spent in FY22.

**The Parks Sales Tax Fund is new for FY22 that is a 1/2 cent voter-approved sales tax dedicated for Parks projects and equipment.

***The revenue for the American Rescue Plan was recognized in FY21. This is the reason for the negative variance.

****Most the the variance is CIP is contributed to the Bonds for Bridges projects that run through the fund.

*****The large swing in Water Protection is due to the Biogas Optimization & Capital Reinvestment Project that was approved by Council in April (will be funded by sewer bond proceeds).

General Fund Revenue and Expenditures - By Department as of 6/30/22

Department	Revenue	Expenditures	RV - XP
Mayor & City Council	\$850	\$192,595	(\$191,745)
City Clerk	0	295,430	(295,430)
Municipal Court	330,367	525,712	(195,345)
City Manager	24,080	911,236	(887,156)
Human Resources	15	634,137	(634,122)
Legal	-	646,016	(646,016)
Community Services	2,289,966	3,153,341	(863,375)
Administrative Services	164,162	2,539,714	(2,375,553)
Police	3,982,786	16,430,773	(12,447,987)
Fire	3,943,977	15,571,177	(11,627,200)
Parks, Recreation, and Civic Facilities	4,734,633	6,055,702	(1,321,069)
Public Health	5,303,383	4,161,960	1,141,423
Public Works	14,063,905	10,677,952	3,385,953
Non-Departmental	34,348,920	1,362,932	32,985,988
Grand Total	\$69,187,044	\$63,158,678	\$6,028,366

**Actual Expenditures vs Budget as of 6/30/22
Recap By Fund**

Fund #	Fund Name	6/30/2021	6/30/2022	Change from Prior YTD	% Change from PY	FY22 Amended Budget	6/30/2022	% of Budget	Budget Balance
001	General	\$64,819,324	\$63,158,678	\$1,660,647	2.6%	\$67,033,998	\$63,158,678	94.2%	\$3,875,320
101	Streets Maintenance	4,338,047	4,182,223	155,824	3.6%	4,473,669	4,182,223	93.5%	291,446
105	Parks Maintenance	1,184,548	1,508,442	(323,894)	-27.3%	1,376,509	1,508,442	109.6%	(131,933)
106	Parks Sales Tax	0	2,718,782	(2,718,782)	100.0%	9,076,147	2,718,782	100.0%	6,357,365
125	Public Safety Tax	6,216,042	6,300,102	(84,060)	-1.4%	7,399,544	6,300,102	85.1%	1,099,442
140	Community Development	3,456,974	1,603,761	1,853,212	53.6%	3,843,005	1,603,761	41.7%	2,239,244
150	Special Allocations	10,305,032	9,546,258	758,774	7.4%	8,033,236	9,546,258	118.8%	(1,513,022)
160	American Rescue Plan	0	14,251,897	(14,251,897)	100.0%	19,352,404	14,251,897	73.6%	5,100,507
170	Gaming Initiatives	744,746	792,825	(48,080)	-6.5%	853,550	792,825	92.9%	60,725
190	St. Joseph Museums Tax	531,094	535,450	(4,356)	-0.8%	591,193	535,450	90.6%	55,743
200	Debt Service	945,859	707,479	238,381	25.2%	391,176	707,479	180.9%	(316,303)
398	Capital Projects	8,819,420	18,973,942	(10,154,522)	-115.1%	19,183,967	18,973,942	98.9%	210,025
400	Aviation	1,549,810	2,714,664	(1,164,854)	-75.2%	4,045,789	2,714,664	67.1%	1,331,125
410	Public Parking	538,920	648,830	(109,910)	-20.4%	600,485	648,830	108.1%	(48,345)
420	Water Protection	36,787,778	53,247,059	(16,459,280)	-44.7%	59,430,421	53,247,059	89.6%	6,183,362
430	Municipal Golf	832,244	922,539	(90,295)	-10.8%	785,388	922,539	117.5%	(137,151)
460	Mass Transit	6,613,272	6,615,033	(1,760)	0.0%	9,035,947	6,615,033	73.2%	2,420,914
470	Landfill	4,872,549	4,831,118	41,431	0.9%	5,872,615	4,831,118	82.3%	1,041,496
760	CD Rehab Loan	16,649	44,800	(28,151)	100.0%	0	44,800	100.0%	(44,800)
765	Home Revolving Loan	101,423	228,295	(126,873)	-125.1%	0	228,295	100.0%	(228,295)
Grand Total*		\$152,673,732	\$193,532,179	(\$40,858,446)	-26.8%	\$221,379,043	\$193,532,179	87.4%	\$27,846,864

*Expenditures are up significantly due to: 1)American Rescue Funds being issued 2)salary increases 3)one-time employee premium pay funded by ARPA 4)the air tower rehab at Rosecrans 5)ramping up activity for the bridge improvements (funded by general obligation bonds) 6)the new Parks Sales tax fund that are beginning to see projects and equipment purchased 7)the newly approved project for Biogas Optimization & Capital Reinvestment.

Actual Expenditures vs Budget as of 6/30/22
Recap By Element

GL Code	GL Group	6/30/2021	6/30/2022	Change from Prior YTD	% Change from PY	FY22 Amended Budget	FY22 Projected Budget	6/30/2022	% of Proj Budget	Proj Budget Balance
11	Salary & Wages	34,094,482	36,343,756	(2,249,274)	-6.6%	38,563,054	37,200,963	36,343,756	97.7%	857,207
12	Employee Benefits	18,170,004	18,485,389	(315,384)	-1.7%	19,953,073	19,953,073	18,485,389	92.6%	1,467,684
13	Material and Supplies	5,115,508	5,258,761	(143,252)	-2.8%	6,005,909	5,670,709	5,258,761	92.7%	411,949
14	Outside Services	30,502,437	36,863,699	(6,361,262)	-20.9%	42,425,999	42,024,963	36,863,699	87.7%	5,161,264
15	Other Charges Including Debt Service	39,535,669	44,065,483	(4,529,814)	-11.5%	43,435,035	43,272,377	44,065,483	101.8%	(793,106)
16	Capital Outlay (Over \$5,000)	2,460,496	5,967,280	(3,506,785)	-142.5%	8,080,834	8,061,354	5,967,280	74.0%	2,094,074
17	Capital Improvments	22,795,135	46,547,811	(23,752,675)	-104.2%	62,915,138	62,865,138	46,547,811	74.0%	16,317,327
Grand Total		\$152,673,732	\$193,532,179	(\$40,858,446)	-26.8%	221,379,043	219,048,578	193,532,179	88.4%	25,516,399

**Revenue vs Budget as of 6/30/22
Recap By Element**

Element #	Element Name	6/30/2021	6/30/2022	Change from Prior YTD	% Change from PY	FY22 Amended Budget	FY22 Projected Budget	6/30/2022	% of Proj Budget	Proj Budget Balance
20	Real Property Tax	\$10,382,201	\$10,311,759	(\$70,442)	-0.7%	\$10,384,314	\$10,414,770	\$10,311,759	99.0%	\$103,011
21	Personal Property Tax	4,798,955	4,947,870	148,915	3.1%	4,598,993	4,831,034	4,947,870	102.4%	(116,836)
22	Other Personal Property	5,540,063	5,067,937	(472,126)	-8.5%	5,958,118	6,020,003	5,067,937	84.2%	952,066
23	Utility Based Taxes	6,345,720	6,539,053	193,332	3.0%	6,755,100	6,453,058	6,539,053	101.3%	(85,995)
24	Sales Tax (1)	54,144,335	62,275,816	8,131,482	15.0%	55,622,175	58,419,603	62,275,816	106.6%	(3,856,213)
26	Licenses	1,398,418	1,400,202	1,784	0.1%	1,484,000	1,391,000	1,400,202	100.7%	(9,202)
28	Permits	282,972	269,615	(13,357)	-4.7%	251,504	266,191	269,615	101.3%	(3,424)
30	Fines	730,317	749,925	19,609	2.7%	595,000	626,477	749,925	119.7%	(123,448)
32	Rents	1,220,741	1,350,137	129,397	10.6%	1,175,133	1,347,027	1,350,137	100.2%	(3,110)
34	Parking Fees	79,314	68,056	(11,258)	-14.2%	71,400	66,003	68,056	103.1%	(2,053)
35	Inspection Fees	329,114	367,370	38,255	11.6%	410,300	360,100	367,370	102.0%	(7,270)
36	Health Fees	417,554	439,534	21,980	5.3%	398,790	433,122	439,534	101.5%	(6,412)
37	Recreation Fees	375,417	523,203	147,786	39.4%	441,500	483,870	523,203	108.1%	(39,333)
38	Nature Center User Fees	57,543	75,239	17,695	30.8%	65,250	73,500	75,239	102.4%	(1,739)
39	Civic Facilities Charges	107,507	425,404	317,896	295.7%	366,000	350,000	425,404	121.5%	(75,404)
40	Municipal Golf Charges	788,808	783,655	(5,153)	-0.7%	677,200	698,947	783,655	112.1%	(84,708)
41	Bode Ice Arena Charges	188,330	254,683	66,352	35.2%	235,100	251,332	254,683	101.3%	(3,351)
42	User Charges	234,738	283,859	49,121	20.9%	264,000	280,371	283,859	101.2%	(3,488)
43	Sanitary Sewer Charges	30,725,629	30,923,094	197,465	0.6%	30,808,089	31,544,294	30,923,094	98.0%	621,200
44	Landfill Charges	6,992,294	7,170,666	178,372	2.6%	6,652,000	7,000,113	7,170,666	102.4%	(170,553)
46	Charges for Services	1,908,009	1,822,150	(85,859)	-4.5%	1,908,366	1,927,260	1,822,150	94.5%	105,110
50	Other Revenues	1,987,352	3,312,159	1,324,807	66.7%	2,217,763	2,454,487	3,312,159	134.9%	(857,672)
5020	Bonds & Loans Proceeds	16,316,276	25,756,247	9,439,971	57.9%	45,654,849	45,654,849	25,756,247	56.4%	19,898,602
53	Principal Earnings	131,256	37,686	(93,570)	-71.3%	21,750	21,750	37,686	173.3%	(15,936)
54	Interest Earnings	1,633,031	1,229,183	(403,848)	-24.7%	1,210,295	1,162,895	1,229,183	105.7%	(66,288)
56	Grants & Entitlements	15,155,645	17,902,482	2,746,836	18.1%	13,308,323	33,089,315	17,902,482	54.1%	15,186,833
57	Computer Network Transfer	145,122	150,750	5,628	3.9%	150,750	150,750	150,750	100.0%	0
58	Interfund Transfers	10,622,922	15,773,869	5,150,947	48.5%	17,576,435	17,347,708	15,773,869	90.9%	1,573,839
Grand Total		\$173,039,584	\$200,211,602	\$27,172,018	15.7%	\$209,262,497	\$233,119,829	\$200,211,602	85.9%	\$32,908,227

(1) Includes annual sales tax, use tax, motor vehicle, hotel/motel, EATs, fuel, road & bridge, and other

**Revenue vs Budget as of 6/30/22
Recap By Fund**

Fund #	Fund Name	6/30/2021	6/30/2022	Change from Prior YTD	% Change from PY	FY22 Amended Budget	6/30/2022	% of Budget	Budget Balance
001	General	\$62,419,971	\$69,187,044	\$6,767,072	10.8%	\$66,730,839	\$69,187,044	103.7%	(\$2,456,205)
101	Streets Maintenance	4,239,684	4,471,539	231,855	5.5%	4,282,477	4,471,539	104.4%	(189,062)
105	Parks Maintenance	1,178,547	1,125,023	(53,524)	-4.5%	1,131,154	1,125,023	99.5%	6,131
106	Parks Sales Tax	-	10,368,985	10,368,985	100.0%	9,647,147	10,368,985	100.0%	(721,838)
125	Public Safety Tax	6,804,140	7,699,064	894,924	13.2%	6,708,222	7,699,064	114.8%	(990,842)
140	Community Development	2,112,548	2,518,907	406,360	19.2%	3,847,535	2,518,907	65.5%	1,328,628
150	Special Allocations	11,659,052	10,729,595	(929,457)	-8.0%	11,304,721	10,729,595	94.9%	575,126
160	American Rescue Plan	(851)	5,974,270	5,975,121	100.0%	0	5,974,270	100.0%	(5,974,270)
170	Gaming Initiatives	809,881	914,342	104,460	12.9%	754,000	914,342	121.3%	(160,342)
190	St. Joseph Museums Tax	597,835	607,995	10,160	1.7%	592,700	607,995	102.6%	(15,295)
200	Debt Service	1,399,724	1,476,342	76,618	5.5%	1,760,006	1,476,342	83.9%	283,664
398	Capital Projects	13,191,361	17,582,405	4,391,044	33.3%	18,422,129	17,582,405	95.4%	839,724
400	Aviation	2,451,021	2,441,646	(9,375)	-0.4%	3,259,818	2,441,646	74.9%	818,172
410	Public Parking	563,423	557,670	(5,752)	-1.0%	575,432	557,670	96.9%	17,762
420	Water Protection	41,651,962	44,290,358	2,638,396	6.3%	62,734,973	44,290,358	70.6%	18,444,614
430	Municipal Golf	876,037	895,025	18,987	2.2%	785,388	895,025	114.0%	(109,637)
460	Mass Transit*	15,592,641	11,797,121	(3,795,520)	-24.3%	9,891,781	11,797,121	119.3%	(1,905,340)
470	Landfill	7,328,786	7,476,267	147,480	2.0%	6,834,176	7,476,267	109.4%	(642,091)
760	CD Rehab Loan	27,377	74,831	47,454	173.3%	0	74,831	100.0%	(74,831)
765	Home Revolving Loan	136,444	23,173	(113,271)	-83.0%	0	23,173	0.0%	(23,173)
Grand Total		\$173,039,584	\$200,211,602	\$27,172,018	15.7%	\$209,262,497	\$200,211,602	95.7%	\$9,050,895

*CARES grant funds issued in FY21

Riverboat Revenue and Expenditure Breakdown as of 6/30/22

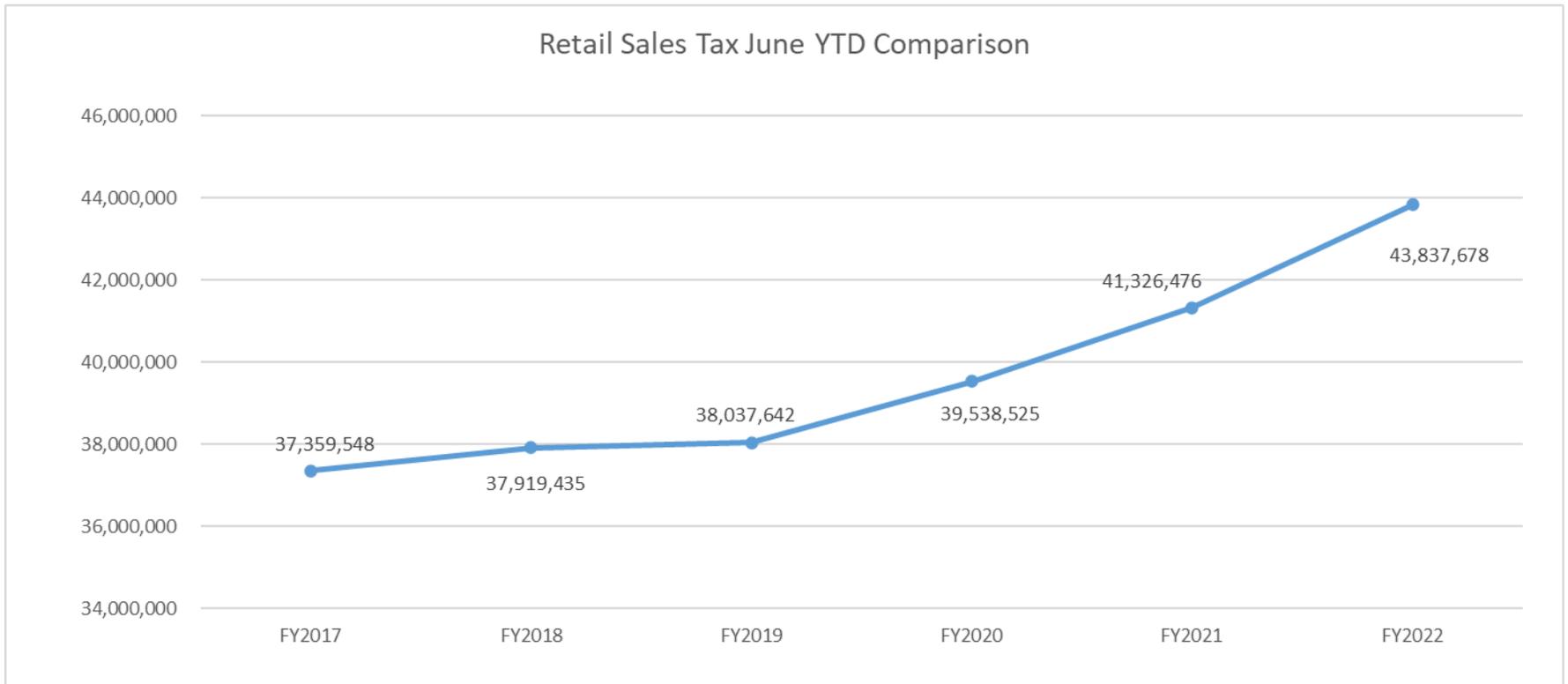
Revenues Fund Name		YTD June FY21	YTD June FY22	Change from Prior YTD	% Change from PY	FY22 Budget	YTD June FY22	Budget%	Budget Balance	
3284	State Admissions*	\$373,273	\$405,117	31,844	8.5%	\$350,000	\$405,117	115.7%	(\$55,117)	
3286	State Gaming**	435,577	505,934	70,356	16.2%	400,000	505,934	126.5%	(105,934)	
5070	Recovery/Reimbursements	0	0	0	0.0%	0	0	0.0%	0	
5090	Gain/Loss Market Value	(4,649)	0	4,649	-100.0%	0	0	0.0%	0	
5410	Interest on Investments	5,650	3,291	(2,359)	-41.8%	4,000	3,291	82.3%	709	
5415	Accrued Interest Income	30	0	(30)	-100.0%	0	0	0.0%	0	
		\$809,881	\$914,342	\$104,460	12.9%	\$754,000	\$914,342	121.3%	(\$160,342)	
Expenditures										
1410	Professional Svcs	124,980	177,648	(52,668)	42.1%	\$179,000	177,648	99.2%	1,352	AT&T Legal Fees
1440	Periodicals & Books	0	1,353	(1,353)	0.0%	\$0	1,353	0.0%	(1,353)	
1453	Advertising	21,182	11,740	9,443	-44.6%	33,000	11,740	35.6%	21,260	
1493	Solid Waste Disposal Svcs	0	8,000	(8,000)	-100.0%	8,000	8,000	100.0%	-	Neighborhood Cleanup
1495	Special Contributions	430,133	462,470	(32,337)	7.5%	469,050	462,470	98.6%	6,580	Mo Docks Assoc/MO-KAN
1498	Other Services	48,950	12,114	36,836	-75.3%	45,000	12,114	26.9%	32,886	
1520	Transfer to Gen Fund	43,000	43,000	0	0.0%	43,000	43,000	100.0%	-	
1569	Transfer to Aviation	70,000	70,000	0	0.0%	70,000	70,000	100.0%	-	
1571	Transfer to Public Parking	6,500	6,500	0	0.0%	6,500	6,500	100.0%	-	
		\$744,746	\$792,825	(\$48,080)	6.5%	\$853,550	\$792,825	92.9%	\$60,725	
	NET REVENUE	\$65,135	\$121,516	\$56,381						

*State Admissions - \$1 per paid and complimentary customer

**State Gaming - 10% of state gaming tax to be shared 1/2 with County

Cell Phone Revenue and Expenditure Breakdown as of 6/30/22

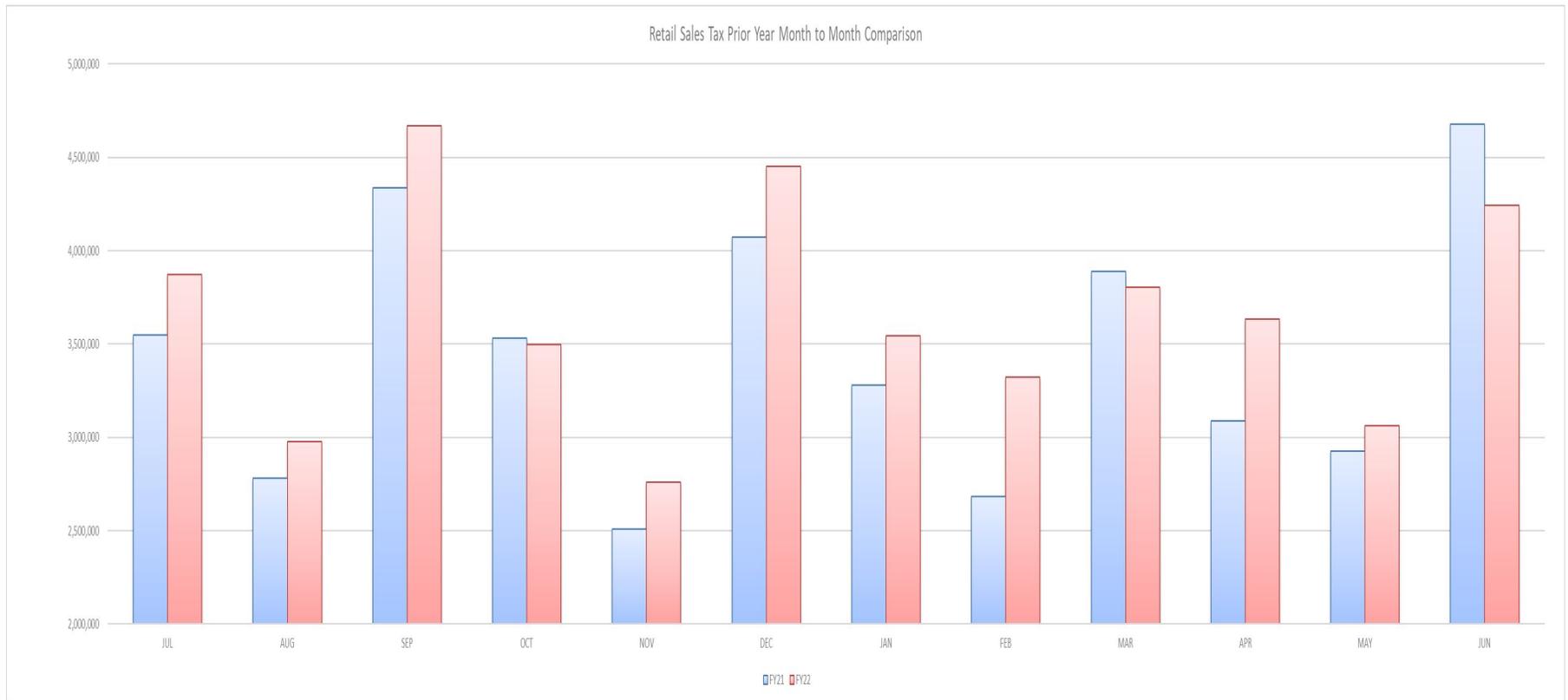
Revenues Fund Name		YTD June FY21	YTD June FY22	Change from Prior YTD	% Change from PY	FY22 Budget	YTD June FY22	Budget%	Budget Balance
2340	Utility Tax - Telecomm	423,889	369,070	(54,818)	-12.9%	475,000	369,070	77.7%	105,930
5410	Interest on Investments	3,484	871	(2,613)	-75.0%	8,000	871	10.9%	7,129
		\$427,373	\$369,942	(\$57,431)	-13.4%	\$483,000	\$369,942	76.6%	\$113,058
Expenditures									
1495	Special Contributions	99,667	3,408	96,259	96.6%	4,500	3,408	75.7%	1,092 Fountain Repair
1569	Transfer to Aviation	15,000	0	15,000	100.0%	0	0	0.0%	0
1571	Transfer to Public Parking	320,851	353,851	(33,000)	-10.3%	353,852	353,851	100.0%	1
1573	Transfer to Water Protection	220,000	0	220,000	100.0%	0	0	0.0%	0
1730	Improvements other than Buildings	11,250	0						
		\$666,768	\$357,259	\$298,259	44.7%	\$358,352	\$357,259	99.7%	\$1,093
	NET REVENUE	(\$239,396)	\$12,682	\$252,078					



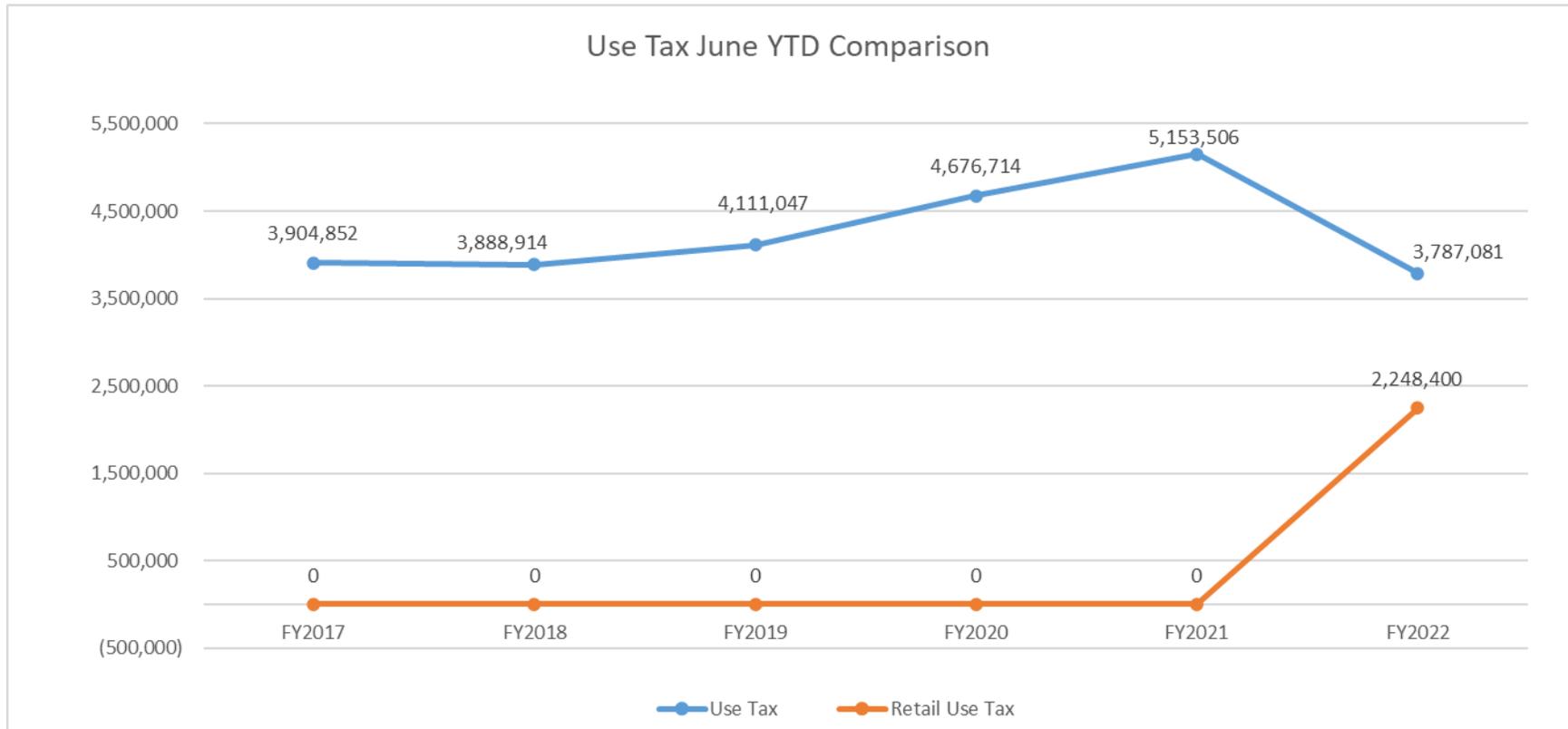
June was the third highest monthly total for the year (\$4,242,940), but still came up short of the June of FY21 total by 9.3%. For the year, revenues improved by 6.1%, \$2,511,202 more than the previous year. Totals finished 7.1% above the adopted budget (\$2,907,281). Over the course of the year, an additional 6% was added to projections. With increasing inflation and interest rates, this pace cannot be expected to continue through the next fiscal year. To stay conservative, staff has budgeted FY23 revenues equal to the current fiscal year projections.

Another source of revenue not included in this total is the half-cent Parks sales tax that went into effect January 1st. A total of \$3,596,053 has been collected since March. A total of \$3,000,000 was anticipated for the fiscal year. This tax is dedicated to Parks improvement projects and capital equipment. The sales tax will not be rolled into the retail sales tax until there is a full year to draw comparisons.

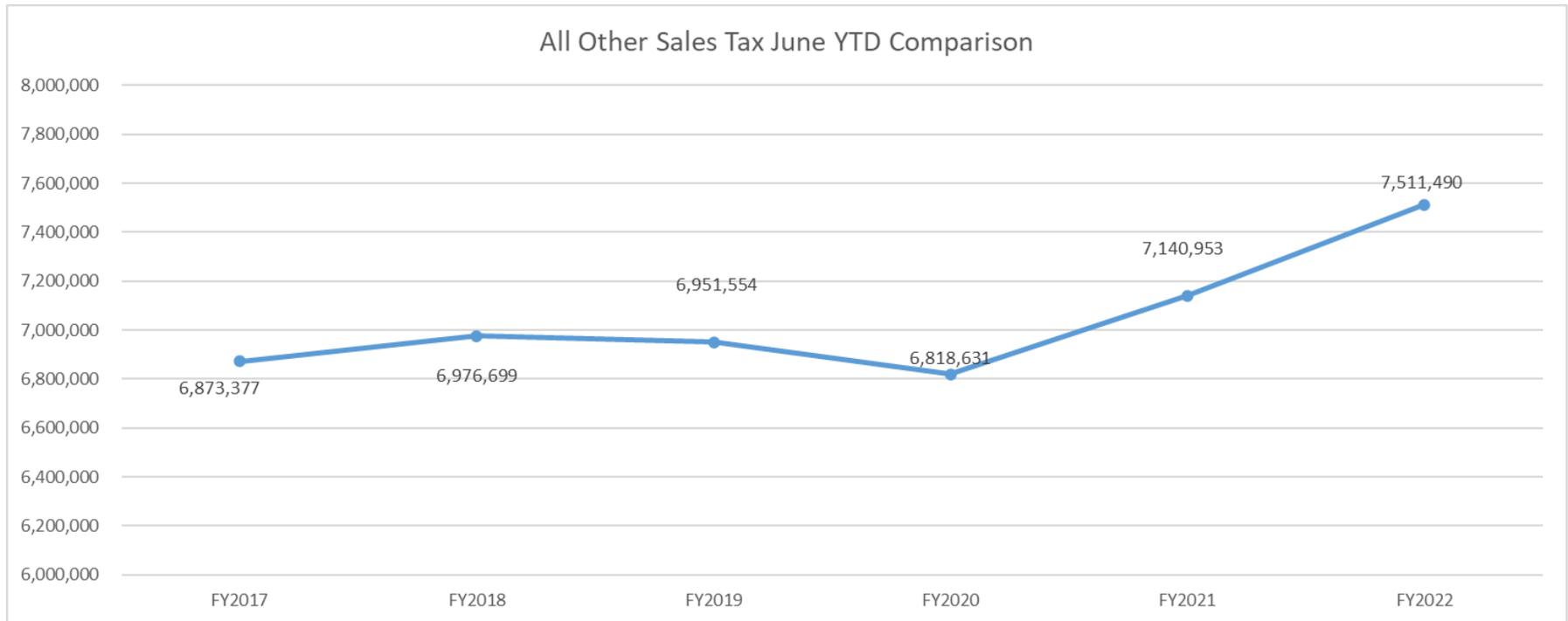
Retail Sales Tax	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	YTD
FY21	3,547,346	2,780,117	4,334,628	3,532,428	2,509,416	4,074,035	3,279,002	2,684,000	3,890,796	3,089,907	2,926,125	4,678,677	41,326,476
FY22	3,872,165	2,978,696	4,668,909	3,495,670	2,759,168	4,452,762	3,543,336	3,322,993	3,804,040	3,632,270	3,064,729	4,242,940	43,837,678
% Change	9.16%	7.14%	7.71%	-1.04%	9.95%	9.30%	8.06%	23.81%	-2.23%	17.55%	4.74%	-9.31%	6.08%



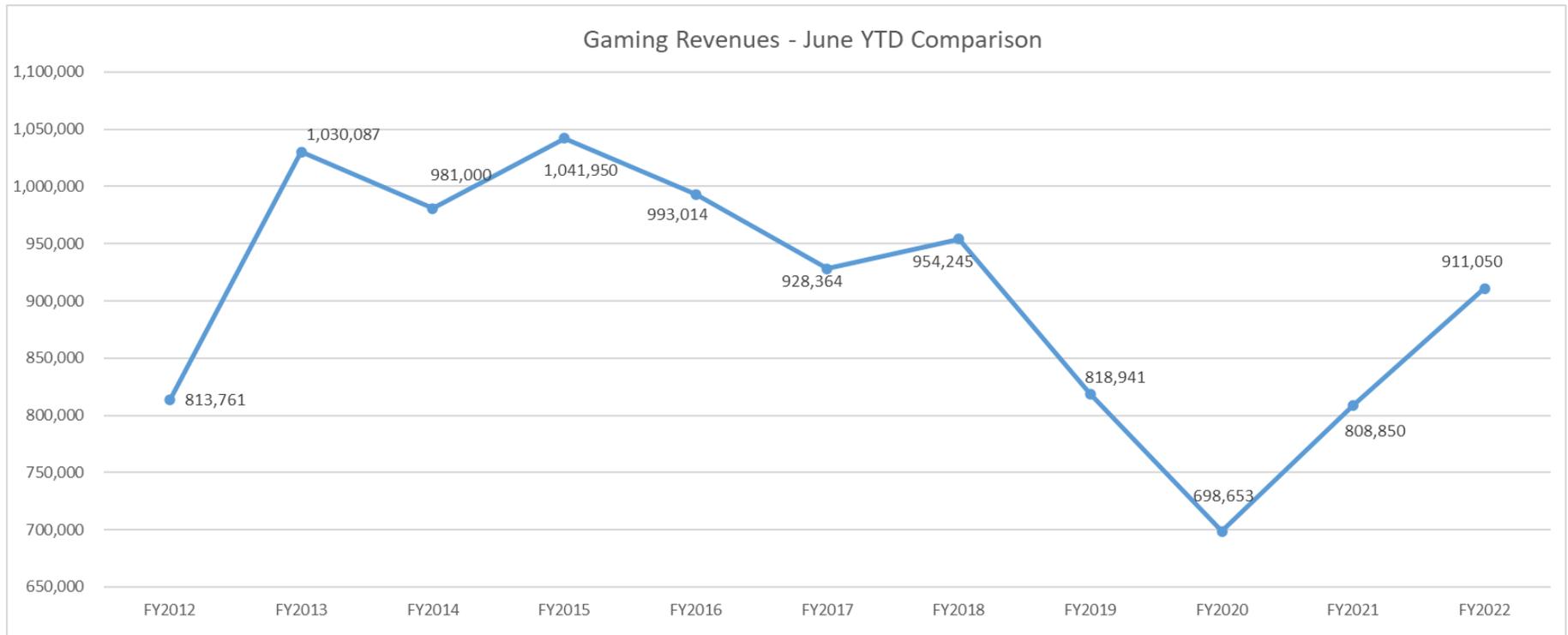
As indicated by the table above, June was the third largest total for the year. Even though the monthly total was well short of June of FY21, the year improved by 6.1%. The other higher collections took place in September and December. On average, Fiscal Year 2022 showed a monthly increase of 7.1%.



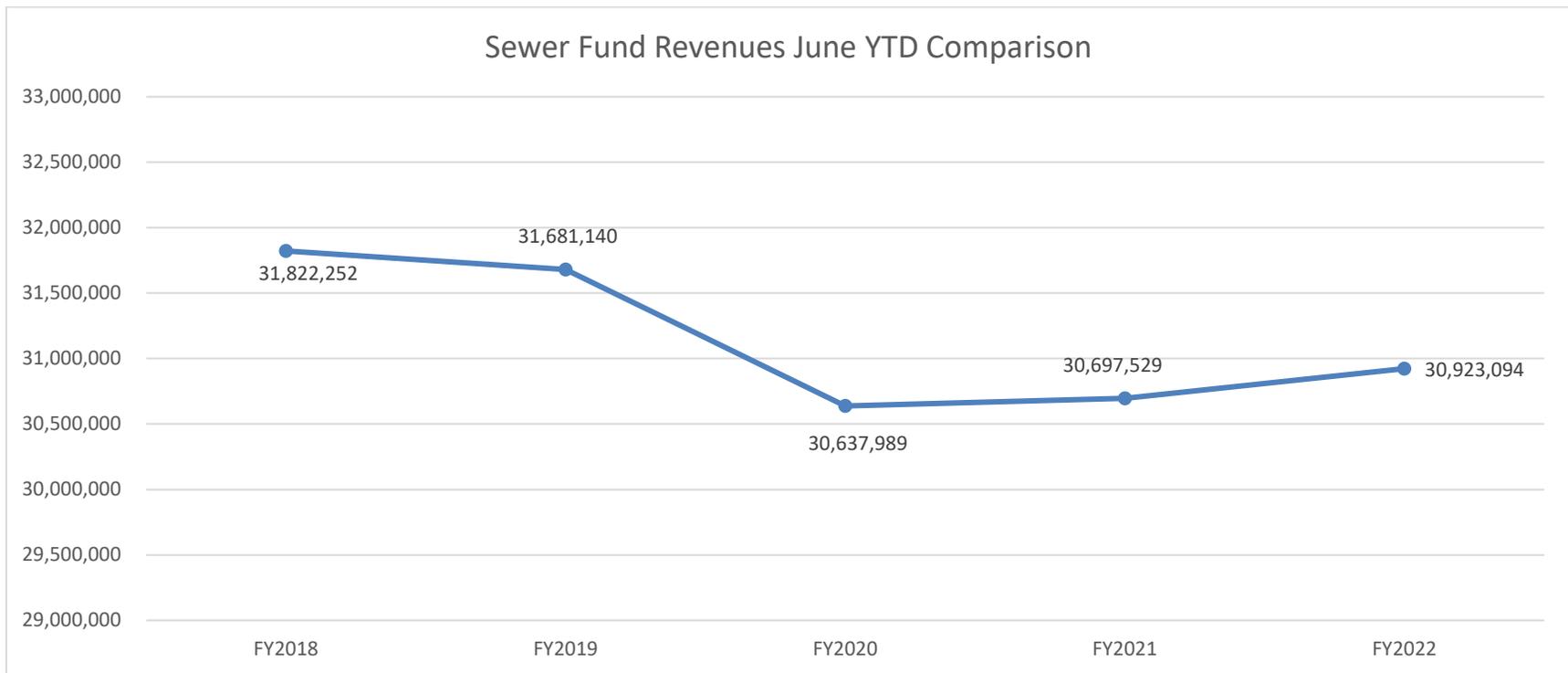
The FY22 total is the net of the retail use tax allocated to the other funds/programs (General fund, Public Safety, CIP, and Transit). The gross use tax collection before transferring retail use tax is \$6,035,480 which is an increase of 17.1% from the prior fiscal year. With the retail tax transferred, the street enhancement tax is down 26.5%, but above total adopted budget by 5.2%. Throughout the year a total of \$2,248,400 was allocated as retail use tax. The source of revenue surpassed adopted budget by 49.9%. Staff had originally projected a 20% increase.



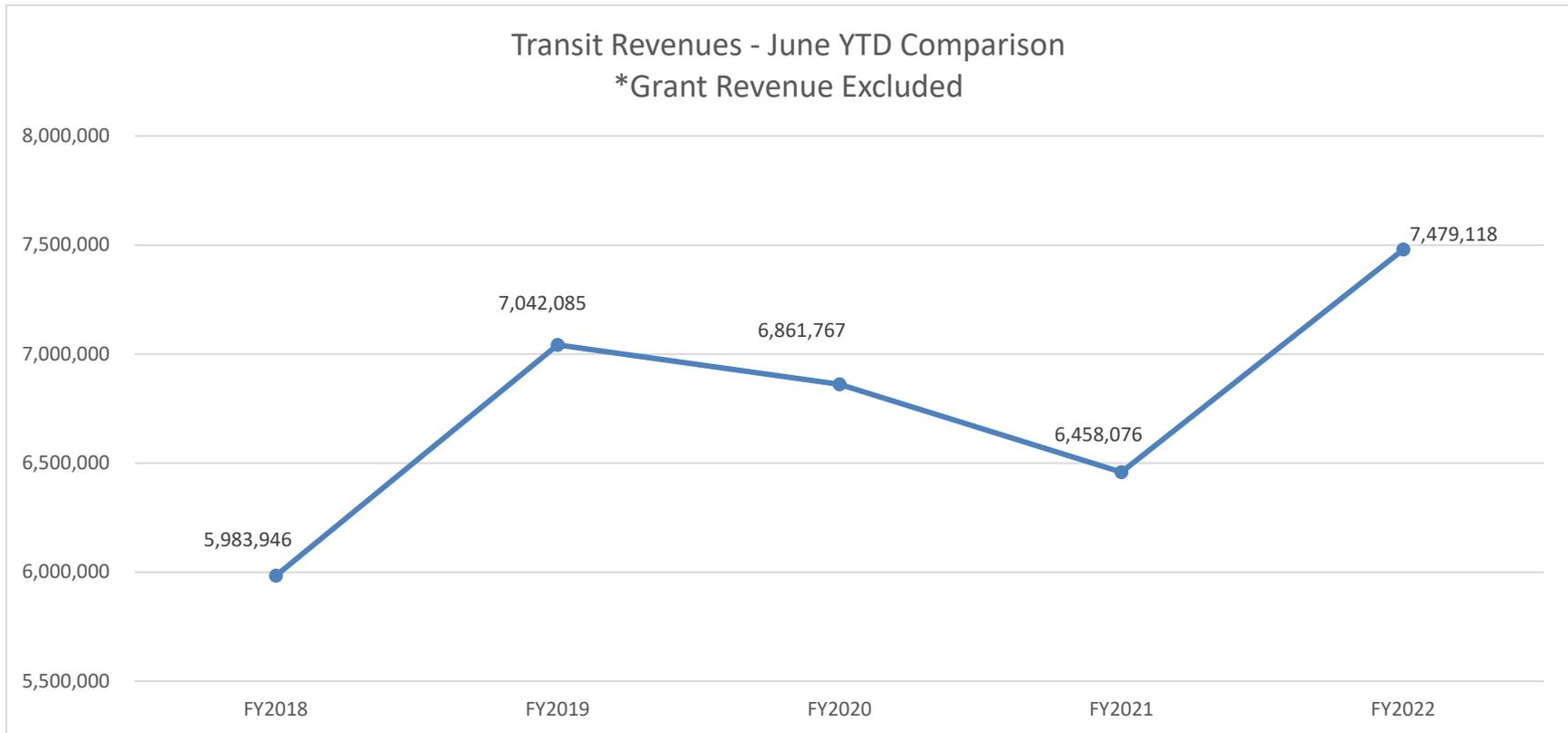
All other sales taxes, not including annual sales tax and use tax, showed an increase of 5.2%. All other sales tax includes motor vehicle, hotel/motel, fuel, road & bridge, and EATs (Economic Activity Taxes). Motor vehicle tax continued a decreasing trend, 10.3% less than FY21. The microchip shortage has delivered a large blow to the auto industry and the dealerships. Motor fuel taxes have been trending up since the final quarter of FY21 and continued throughout the fiscal year. Fuel costs peaked in early summer before steadily decreasing beginning mid-July. Revenues finished 11.9% higher in comparison to the prior fiscal year, and \$221,614 above the total adopted budget for FY22. With the previously mentioned decline in fuel prices and summer travel, revenues may hold steady through the first quarter of FY23. EATs dropped significantly by \$1,222,956 when compared to one year ago (a decrease of 13.6%). This is mostly due to a couple of the TIF developments paid off and closed out and now going back into retail sales tax. The hotel/motel business did well with an increase of 14.2%.



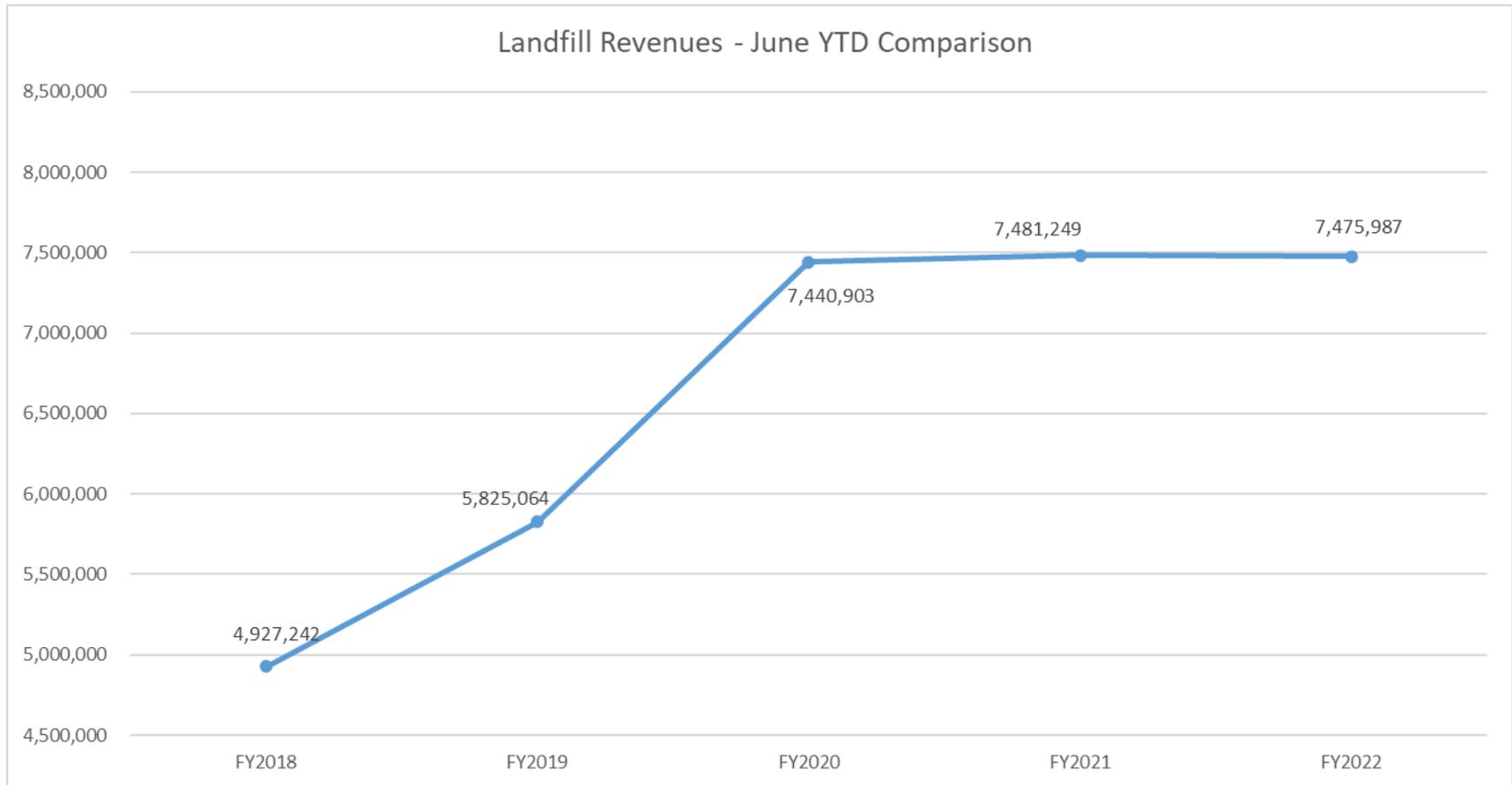
It was a great bounce-back year for Gaming revenues. Collections increased by 12.6% from the prior year. This equals to a jump of \$102,200. Revenues topped the adopted budget by 21.5% (\$161,050). A projected increase of \$150,000 was added in November. During mid-year \$90,000 was appropriated from the fund for litigation fees. If business isn't interrupted by pandemics or floods, staff is projecting revenues around \$900,000 for FY23 as well.



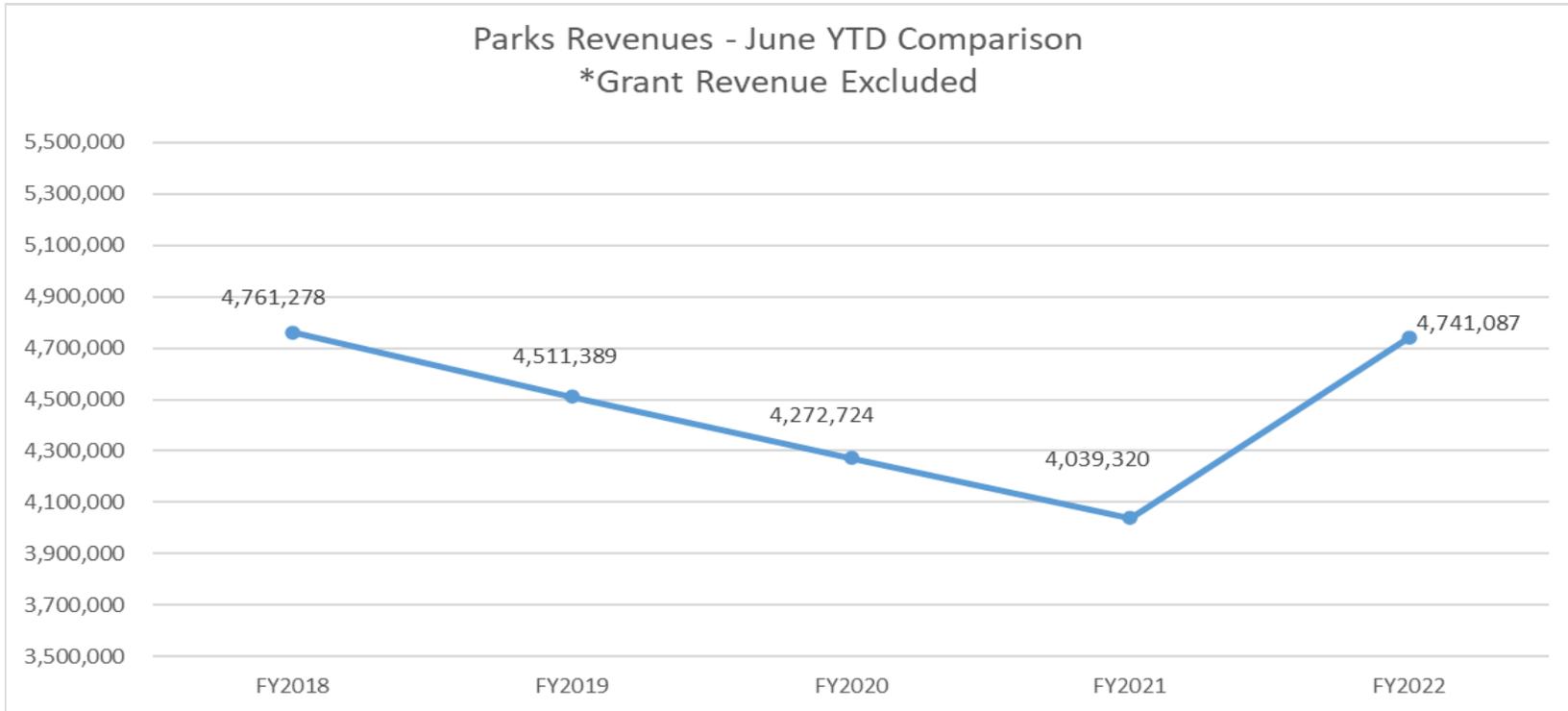
Not a lot of change for Sewer Fund revenues (a slight increase of 0.7%). Residential sewer service charges were up 1.3% from the previous year. Flat revenues were the expectation with a zero-rate increase for FY22. The commercial/retail sector showed a decrease of 2.6%, down \$181,978 from one year ago. Triumph and South St. Joseph Sewer District were a combined \$415,677 more in total than the previous year. The largest decrease in revenue is from Commercial/Industrial Flow that are down 7.4%. Sewer charges, in total, ended the year just above budget at 0.5%. With the use of ARPA funds, there will be no sewer rate increase for FY2023 as well.



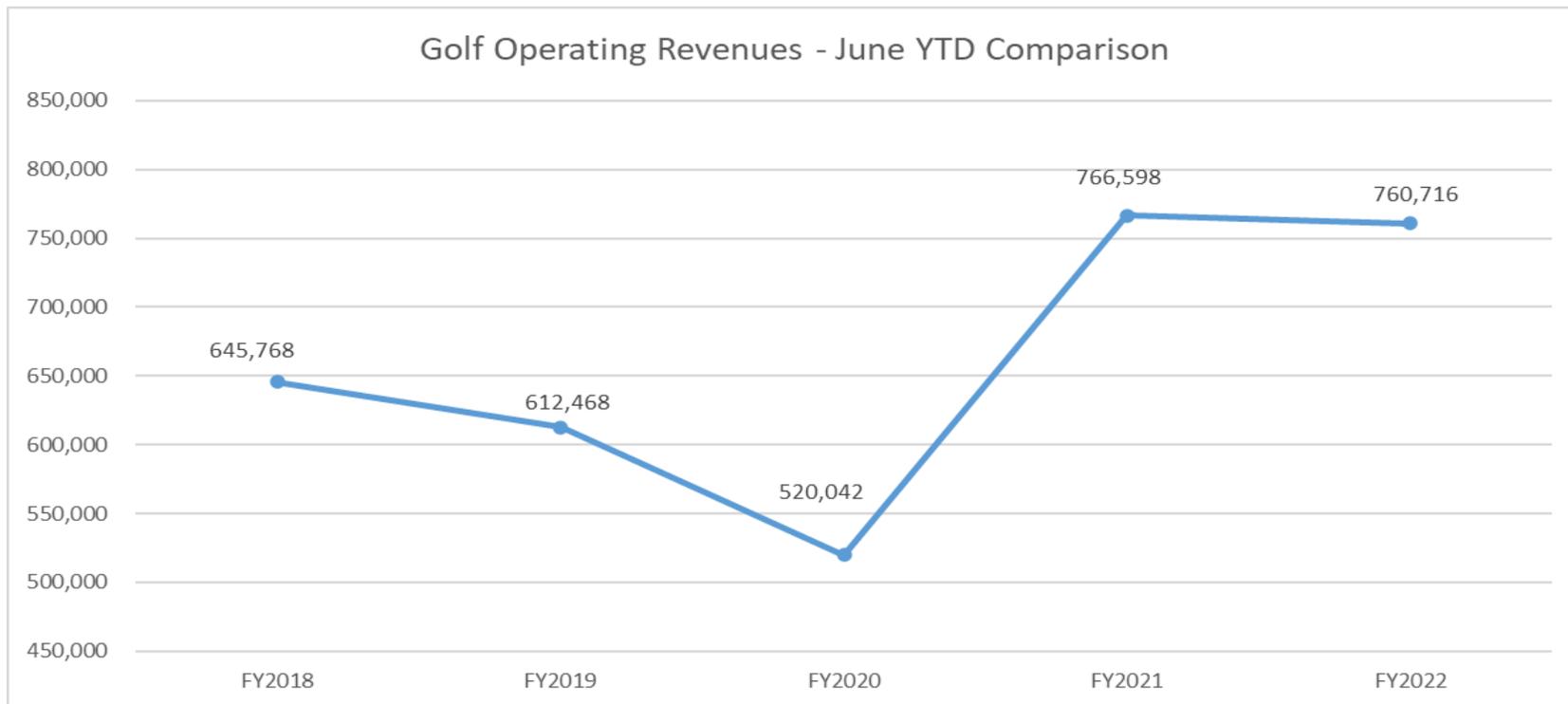
Transit revenues experienced an increase of 15.8% when compared to the previous year. An increase in sales tax (7.7%) was the biggest contributor to the positive year. In addition to the spike in sales tax, the fund benefited from retail use tax (\$287,354). Ridership began to return in FY22 with all restrictions lifted in March. Ticket sales and fare box collections were up by \$10,434 when compared to FY21 and 26%. The Transit system has recently re-branded and has added a new routing system which will hopefully translate into even more riders.



Daily fee revenue showed a small jump in collections from the previous year (2.5%). The fund in total flat (only down 0.1%), but in most part to the sale of a couple pieces of equipment (\$260,000) in FY21. Recycling has generated \$16,374 more than this time last year. Landfill revenues have improved by 49.6% over the last five years.

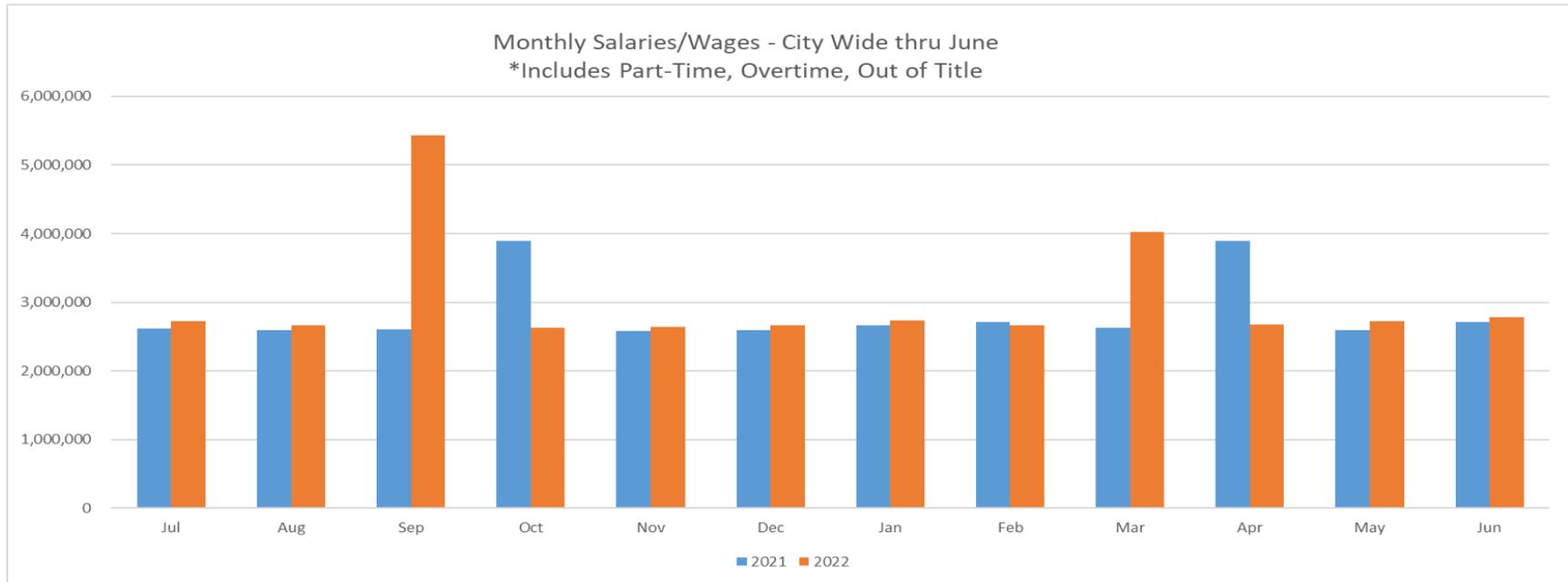


The Parks department, within the General Fund, had felt the biggest impact of the COVID pandemic. FY22 showed great signs of the department making a comeback. In total, revenues were up 17.4%, a decrease of \$701,767. The Civic Arena generated \$340,629 more than the previous year. It should be noted this includes the share of hotel/motel tax the program receives. Event related revenues improved by \$193,937. The REC Center showed positive signs as well with a rise of 40.2%. Memberships and concessions have both increased significantly. The Missouri Theater more than doubled it's FY21 total with an increase of \$42,250. Trends should continue in the right direction as the new half-cent Parks sales tax will allow improvements and new amenities throughout the department. Including repairs to the Aquatic Park and a number of improvements scheduled for the arena and Krug Park.

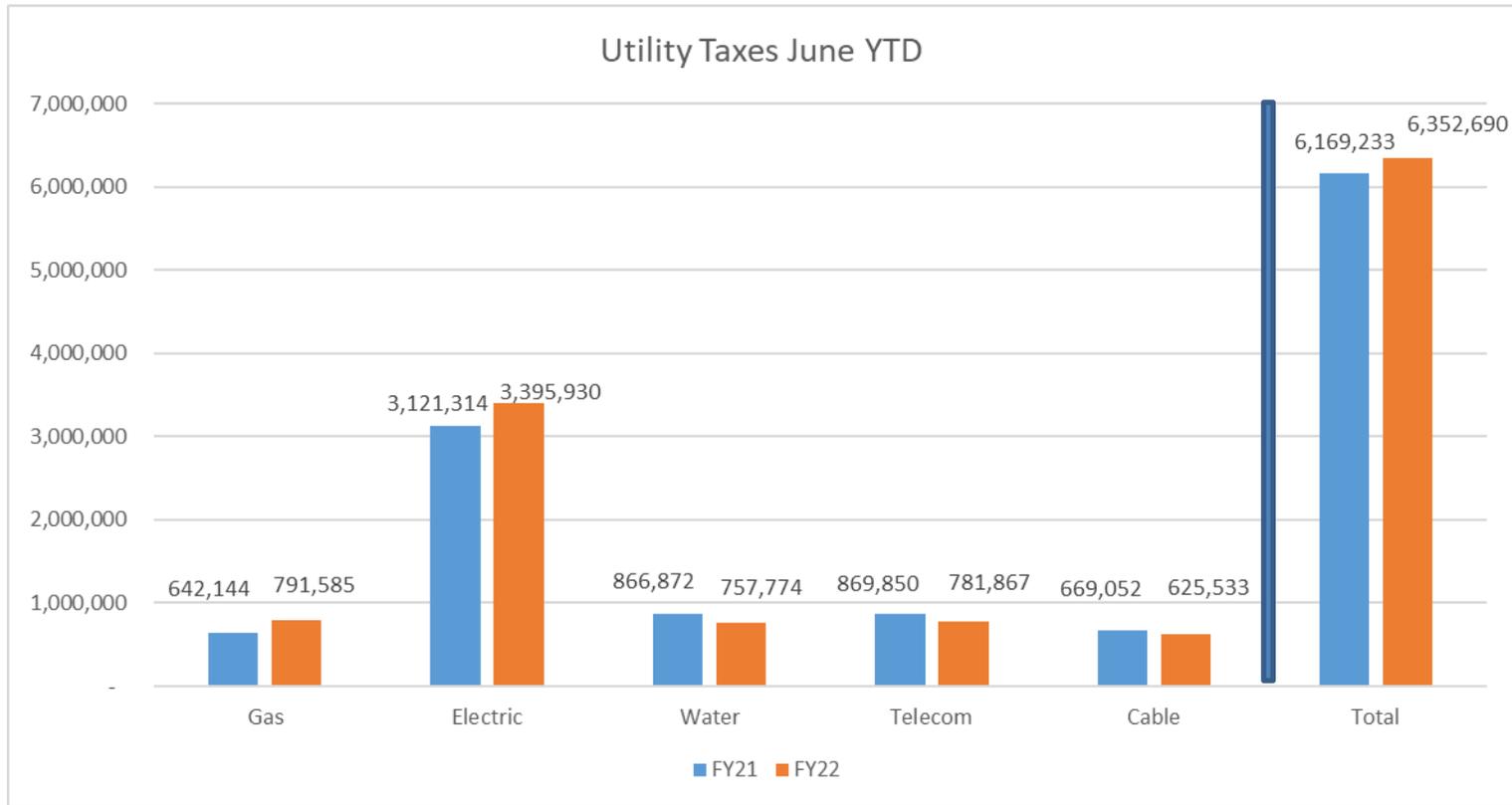


The Golf fund finished the year down barely at 0.8% from one year ago. However, the big picture here is that revenues have maintained their post-COVID levels. Except for tournament fees, all significant streams of revenue met budget. The pro shop had issues keeping inventory stocked and therefore were down 20.9% compared to the prior year. Green fees surpassed budget by 21.3%. Annual fees topped adopted budget totals by \$24,243. The fund, in total, has generated 16.1% more than anticipated. Totals are 24.2% higher than pre-COVID. With competing golf courses now back to fully operational and making improvements, it will be interesting to see if Fairview can continue this pace in FY23.

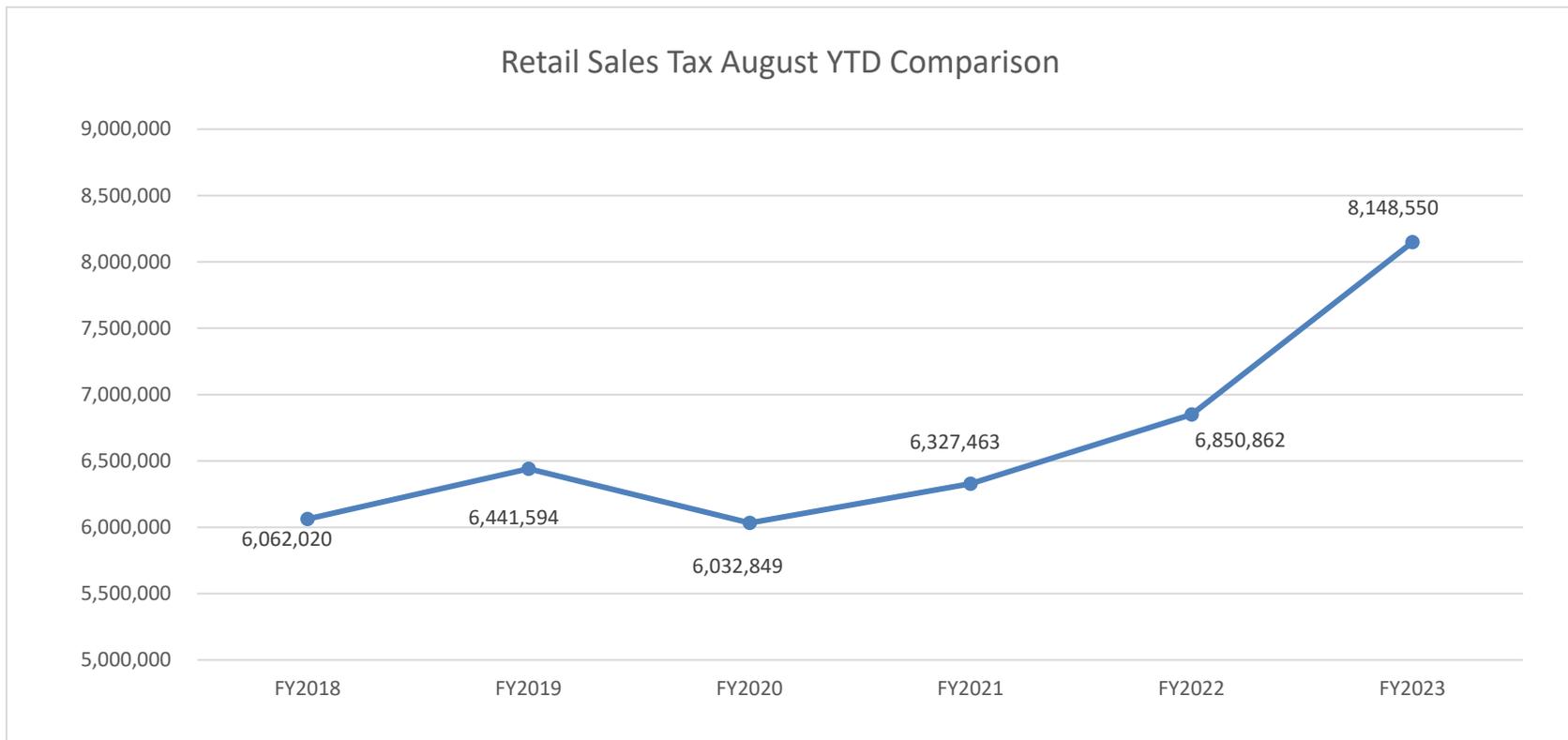
FY	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FY22 Total	% Change
2021	2,610,749	2,589,874	2,609,246	3,896,045	2,585,256	2,590,028	2,658,378	2,712,866	2,632,280	3,896,096	2,597,275	2,707,903	34,085,997	
2022	2,721,965	2,660,708	5,425,955	2,633,969	2,645,359	2,662,833	2,730,804	2,659,684	4,021,599	2,677,848	2,723,983	2,779,052	36,343,756	
Variance	(111,216)	(70,833)	(2,816,709)	1,262,076	(60,103)	(72,804)	(72,426)	53,182	(1,389,318)	1,218,248	(126,708)	(71,148)	(2,257,759)	-6.62%



Salaries/wages were at 94.2% of budget and showed an increase of 6.6% when compared to FY21. A portion of the large variance can be attributed to the one-time employee payment that was made in September. The payment was approximately \$1,200,000 and was funded by the American Rescue Plan Act. Another \$300,000 included the incentive payments to police officers who stay on with the City. These are to be funded with salary savings due to vacancies within the department. With these two items removed, salaries would be at 90.4% of budget. Included in the September spike is an additional regular payroll as there were three pay periods during the month. The second three-pay period month was in March. After evaluating revenues, Council met in December and agreed to a 2% COLA increase for general employees, 3% COLA for fire employees plus longevity increases, and 3% step increase and 3.5% decompression increase for Police. The total impact of the increase, that began in January, was \$893,356 for this fiscal year. Despite these increases, expenses are still 5.9% under budget. This gives a very good indication of the severity of vacancies the City is currently experiencing. FY23 will include another significant increase, as recent negotiations with the Fraternal Order of Police has resulted in an enhancement of over \$1,500,000 effective October 1st.

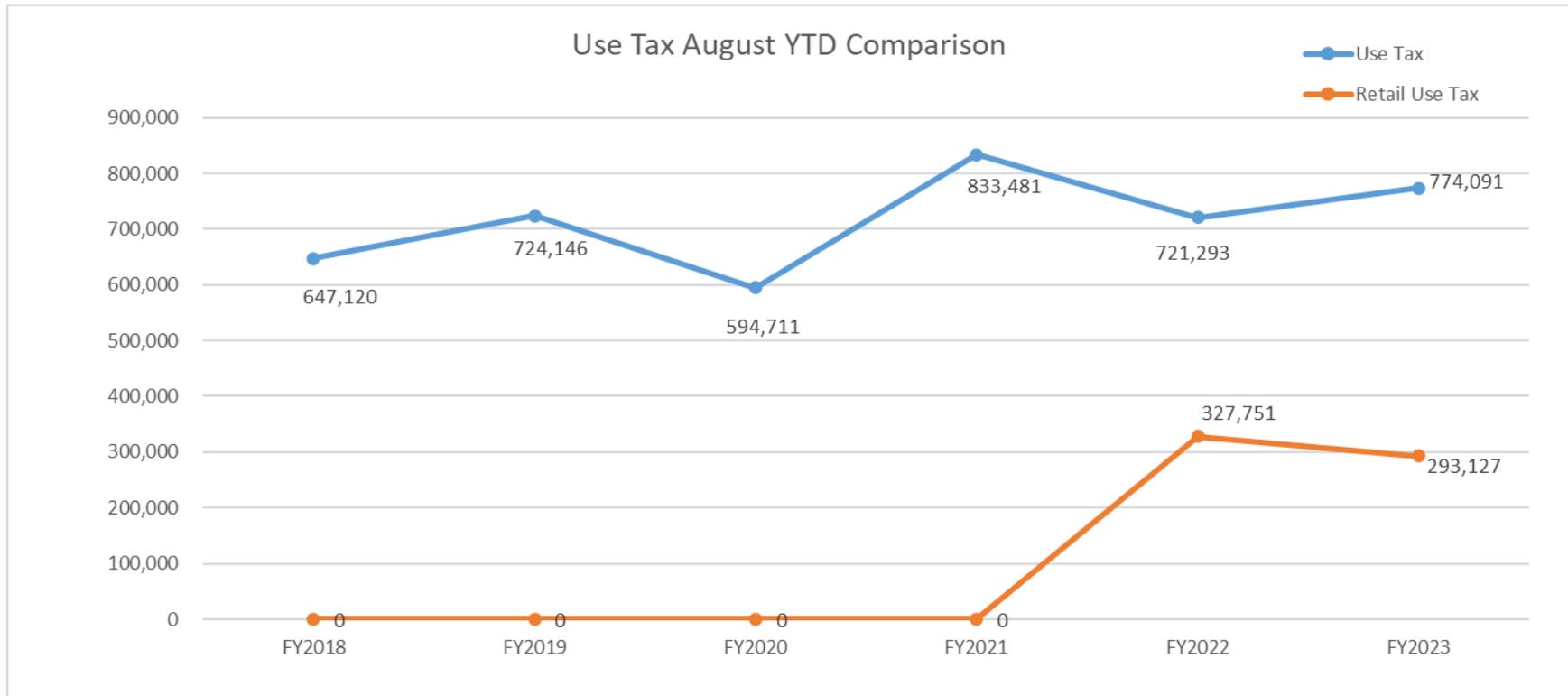


Overall, utility taxes were 3.0% above totals of the previous fiscal year. Gas and Electric were up by a combined total of \$424,058. A gas rate increase of 39 cents per hundred cubic feet of gas began in December to cover rising costs. Water was down 12.6% with a wet spring likely contributing to the decrease. Telecom was \$87,984 under the pace of a year ago. Cable showed a decrease of 6.5% from the previous year. Revenues for telecom and cable have been in decline for several years now.

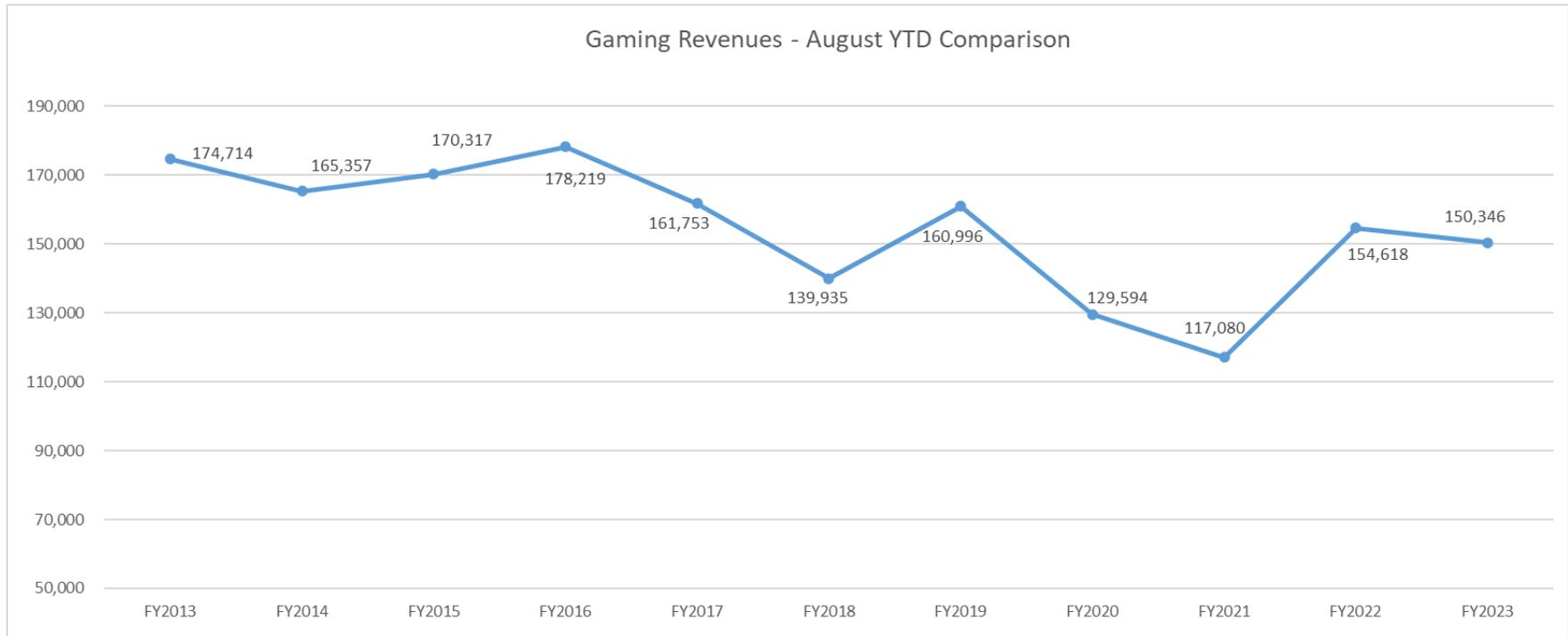


Retail sales tax couldn't have got off to better start. After two months of \$4,000,000 plus collections, sales tax showed a whopping increase of 18.9% above the same timeframe of FY22 (\$1,297,688 more). August, which is historically one of the lowest months of the year, was up 34.9% from the August of the prior fiscal year. In regard to budget, totals are 2.1% above trend. These numbers are incredible, but it's obvious this pace cannot hold throughout FY23. Once a few more months are in the books, staff will begin to make projections and adjust revenues accordingly.

Another source of revenue not included in this total is the half-cent Parks sales tax that went into effect January 1st of FY22. A total of \$1,393,903 has been collected in the first two months. A total of \$7,315,650 is anticipated for the fiscal year (currently 2.4% above trend). This tax is dedicated to Parks improvement projects and capital equipment. The sales tax will not be rolled into the retail sales tax until there is a full year to draw comparisons.



The total is the net of the retail use tax allocated to the other funds/programs (General fund, Public Safety, CIP, and Transit). The gross use tax collection before transferring retail use tax is \$1,067,218 which is an increase of 2.5% from the prior fiscal year. The street enhancement tax is down 7.3%, above total adopted budget by 4.8%. Early on, retail use tax is down by 10.6% (\$34,624).



Gaming collections show a slight decrease of 2.8%, but on pace with the \$900,000 budget. Although totals are 14.0% less than ten years ago, revenues have returned close to pre-COVID levels. The budget will be re-evaluated in November, but projections look to be accurate at this point.